

### Proposed Amendments to Bye-Laws

<b>Bye-Law No.</b>	<b>Wording of the Existing Bye-laws</b>	<b>Proposed amendment</b>	<b>Reason for change</b>
F:1.2 B (a)	The maximum limit shall be Rs.1,00,000/- or 10 times of shares & Subscription or 20 times of basic pay or Rs.12,500/- per completed year of membership whichever is less subject to the limitation stipulated by the Managing Committee from time to time. The increase in the limit shall be effected subject to the availability of the funds.	The Special Loan maximum limit shall be Rs.1,25,000/- or 10 times of shares & Subscription or 20 times of basic pay or Rs.15,625/- per completed year of membership whichever is less subject to the limitation stipulated by the Managing Committee from time to time. The increase in the limit shall be effected subject to the availability of the funds.	Demand from members
F:1.2 C (b)	The interest rate of emergency loan shall be at the rate of 1% per month	The interest rate of emergency loan shall be at the rate of 10% per annum	Demand from members
F:1.9 (a)	A penal interest at 10% over the rate at which loan are granted will be charged in addition to the ordinary interest, on defaulted installment repayment of loan, for the default period if not paid within 30 days from the due date. The Managing Committee shall have the power of exempting any individual case from payment of penal interest only on medical ground.	A penal interest at 2% over the rate at which loan are granted will be charged in addition to the ordinary interest, on defaulted installment repayment of loan, for the default period if not paid within 30 days from the due date. The Managing Committee shall have the power of exempting any individual case from payment of penal interest only on medical ground.	Demand from members
H:1.3 (a)	To create Death Relief Fund for the benefit of the members of the Society. A provision of 5% of the net profits of the Society or Rs.1,00,000/- - whichever is less, be made annually. When the intimation of death of a member received by the society then legal heir of the member will be entitled for a	To create Death Relief Fund for the benefit of the members of the Society. A provision of 5% of the net profits of the Society or Rs.3,00,000/- - whichever is less, be made annually. When the intimation of death of a member received by the society then legal heir of the member will be entitled for a sum of Rs.3000/-. This scheme will	Demand from members

	sum of Rs.2000/-. This scheme will not be made applicable, if the unnatural death such as any epidemic or enemy bombing earth quakes and floods etc. This is subject to the condition that he/she has been a member for the year at least.	not be made applicable, if the unnatural death such as any epidemic or enemy bombing earth quakes and floods etc. This is subject to the condition that he/she has been a member for the year at least.	
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