Blockchain Myth Busted!

Myth: 'Blockchain eliminates the need for trust.'

What Most People Think:

'Blockchain is trustless -- so you don't need to trust anyone anymore.'

Reality:

This is one of the most powerful yet misunderstood ideas about blockchain.

The term 'trustless' doesn't mean 'zero trust required.' It means you don't have to trust a central authority -- but you still need to trust:

- The developers who wrote the smart contracts.
- The validators/miners securing the network.
- The protocol's codebase and upgrade process.
- The oracles feeding real-world data.

In other words, blockchain shifts trust from centralized institutions to decentralized infrastructure -- but trust never disappears.

Key Takeaway:

Blockchain replaces 'blind trust' with 'verifiable trust' -- you trust code, transparency, and distributed consensus, not individuals or institutions.