==Tax :-== Tax is an Amount which is charged by the government on his citizens.

There are two type of tax:-

1. ==Direct tax :-== Direct Tax is imposed on the Income of an individual. The amount of Tax payable varies on the income earned by the individual from various sources such as salary, house rent income etc.

2. ==Indirect tax :-== Indirect tax is not imposed directly on income of individuals. Instead, it is imposed on goods and services which in turn increase the cost MRP) of Goods and Services.

==GST :-== Goods and Service Tax (GST) is an indirect tax levied on the supply of goods and services. The Goods and Service Tax Act was passed in the Parliament on 29th March 2017. The Act came into effect on 1st July 2017.

==There are three types of GST==

1. SGST
2. CGST
3. IGST

==SGST:-== It stand for state goods and service tax is one of the two taxes levied on every intrastate (within one state) transaction of goods and services.

CGST:- CGST refers to the Central Goods and service tax that is levied by the Central Government of India on any transaction of goods and services tax taking place within a state.

IGST :- Integrated GST (IGST) is applicable on interstate (between two states) transactions of goods and services, as well as on imports.

Rate of GST

1. 0%
2. 5%
3. 12%
4. 18%
5. 28%

HSN :- It stands for Harmonized System of Nomenclature which was developed by the World Customs Organization (WCO) with the vision of classifying goods all over the World in a systematic manner. It is a 8 digit number.

Note:- To find HSN code of any goods and service then go to www.indiafilling.com website.

Following steps:-

Step-1). Press "F11 " for feature option

Step-2) press " F3 " for statutory& taxation option

Now ,

    Statutory & taxation form will be open

Enable goods and service tax(GST) = Yes

Set/alter GST details = yes

Now a GST details form will be open

Then type the GST details

Step-3) accept it.

Note :- Create a ledger of SGST, CGST and IGST under duties & taxes

Type of duty / tax :- GST

Tax type :- central tax , state tax and integrated tax according to Name of ledger.

Percentage of calculation :- 0 %

And accept the ledger.

Note :- create a ledger of purchase a/c and sale a/c under purchase accounts / sales account

Is GST applicable :- applicable

Set alter GST details :- No

Type of supply :- goods / services

And accept it

Create a ledger supplier and customer under sundry creditor or sundry debtor.

⇨ Please select the state according to supplier or customer on the time of ledger creation.

Note :- create a stock items

GST applicable :- applicable

Set/alter GST details :- yes

Then GST tax rate detail will be open

Calculation type :- on value

Taxability :- taxable

If all tax type will not be show then press " F12 "

Show all GST tax types : yes

Type the tax type rate

Type of supply :- goods / services

And accept it.

Then go to sales voucher or purchase voucher .