# Smartcontract Audit

## Business Plan

# MADOTA

## Executive Summary:

The Smartcontract Audit business is a service provider that offers a secure and efficient way to audit smart contracts on different EVM blockchains like Ethereum, BSC, Polygon, and others. Our MVP is ready for launch, which has been tested with microservices to identify bugs in the smart contract and report them to the users. Our target market includes investors, producers, customers, and businesses that want to ensure their smart contracts are secure. Our mission is to provide a safe saving for any crypto investor, producer, customer, or business. Our vision is to make trust in smart contracts a reality.

# Mission:

Our mission is to provide a secure and efficient way to audit smart contracts on different EVM blockchains like Ethereum, BSC, Polygon, and others. We want to ensure that any crypto investor, producer, customer, or business can have a safe saving when it comes to smart contracts.

Our mission at Smartcontract Audit is to provide a reliable and efficient way to audit smart contracts on different EVM blockchains like Ethereum, BSC, Polygon, and others. We understand that the blockchain industry is growing at an unprecedented rate, and with this growth comes the need for increased security and trust in the space.

We believe that smart contract audits are essential to building trust in the blockchain space. By providing a comprehensive audit report that identifies potential vulnerabilities in the smart contract and provides recommendations for improvement, we can help ensure that our clients' smart contracts are secure.

Our mission is not just to provide a service but also to educate our clients on the importance of smart contract audits. We want to raise awareness of the potential risks associated with smart contracts and encourage best practices in their development and auditing.

We believe that our mission is crucial in promoting the adoption of decentralized applications and building a more secure and trustworthy blockchain ecosystem. We are committed to providing the highest level of service and expertise to our clients and contributing to the growth and development of the blockchain industry.

# Vision:

Our vision is to make trust in smart contracts a reality. We believe that by providing an audit service for smart contracts, we can help build trust in the blockchain space and promote the adoption of decentralized applications.

At Smartcontract Audit, our vision is to make trust in smart contracts a reality. We believe that smart contracts have the potential to revolutionize the way we do business, and their adoption can lead to a more transparent, efficient, and secure economy.

However, the trust in smart contracts is currently limited due to the potential risks associated with their development and execution. The absence of a central authority in the blockchain space means that smart contracts need to be secure and error-free, or they can lead to significant financial losses.

Our vision is to provide a reliable and trustworthy smart contract audit service that helps build trust in the blockchain space. We want to ensure that all smart contracts are audited and tested thoroughly before deployment, and potential vulnerabilities are identified and resolved.

We believe that our AI-powered service will help us achieve this vision by providing automated auditing for more complex smart contracts, which will save time and reduce the risk of human error. Our goal is to become the go-to smart contract audit service provider for businesses and individuals in the blockchain space.

In summary, our vision is to create a more secure and trustworthy blockchain ecosystem by providing a reliable and efficient smart contract audit service that promotes the adoption of decentralized applications and helps build trust in the blockchain space.

# Market Analysis:

The blockchain industry has seen significant growth in recent years. The total market capitalization of cryptocurrencies has increased exponentially from $18 billion in 2016 to over $2 trillion in 2021. The DeFi market has also seen significant growth, with the total value locked in DeFi protocols increasing from $1 billion in 2019 to over $150 billion in 2021. This growth has created a demand for smart contract audit services to ensure the security of smart contracts.

The blockchain industry has seen significant growth over the past few years. The total market capitalization of cryptocurrencies has increased exponentially from $18 billion in 2016 to over $2 trillion in 2021. This growth has led to an increase in the adoption of decentralized applications and smart contracts.

The DeFi market has also seen significant growth, with the total value locked in DeFi protocols increasing from $1 billion in 2019 to over $150 billion in 2021. This growth has created a demand for smart contract audit services to ensure the security of smart contracts.

However, the adoption of smart contracts is still in its early stages, and many businesses and individuals are not aware of the potential risks associated with smart contracts. This has created an opportunity for smart contract audit service providers to educate the market and provide a reliable and efficient way to audit smart contracts.

The smart contract audit market is relatively new, and there are only a few established players in the space. However, the market is expected to grow significantly as the adoption of smart contracts continues to increase. According to a report by MarketsandMarkets, the smart contract market size is expected to grow from $13.7 million in 2020 to $945.6 million by 2025, at a CAGR of 83.2% during the forecast period.

The market for smart contract audit services is also expected to grow as regulators and authorities start to recognize the importance of smart contract security. For example, the SEC has recently started to crack down on fraudulent ICOs, which has increased the demand for smart contract audit services.

In summary, the market for smart contract audit services is expected to grow significantly in the coming years as the adoption of smart contracts continues to increase. This growth presents an opportunity for smart contract audit service providers to educate the market and provide a reliable and efficient way to audit smart contracts.

# Target Market:

Our target market includes investors, producers, customers, and businesses that want to ensure their smart contracts are secure. Our MVP is focused on small businesses and developers, while the AI version of our service will focus on more complex smart contracts like DeFi protocols.

Our target market at Smartcontract Audit includes investors, producers, customers, and businesses that want to ensure their smart contracts are secure.

Investors: Investors who hold cryptocurrencies or invest in ICOs are a primary target market for us. They want to ensure that the smart contracts they invest in are secure and free from any vulnerabilities that could lead to financial losses.

Producers: Producers who develop smart contracts for their businesses or clients are also a target market for us. They want to ensure that the smart contracts they develop are secure and free from any vulnerabilities that could lead to reputational damage or financial losses.

Customers: Customers who use decentralized applications that are powered by smart contracts are also a target market for us. They want to ensure that the smart contracts behind the applications they use are secure and free from any vulnerabilities that could lead to financial losses or data breaches.

Businesses: Businesses that use smart contracts to execute transactions or manage their supply chain are also a target market for us. They want to ensure that the smart contracts they use are secure and free from any vulnerabilities that could lead to reputational damage or financial losses.

Our MVP is focused on small businesses and developers, while the AI version of our service will focus on more complex smart contracts like DeFi protocols. We believe that this approach will allow us to capture a significant share of the smart contract audit market and provide a reliable and efficient way to audit smart contracts for all types of businesses and individuals in the blockchain space.

# Services:

Our primary service is smart contract audit. We will provide a comprehensive audit report that identifies potential vulnerabilities in the smart contract and provides recommendations for improvement. We will also offer consulting services to help clients implement the recommended changes.

At Smartcontract Audit, we offer a range of smart contract audit services to ensure the security and reliability of our clients' smart contracts. Our services include:

Automated Smart Contract Auditing: Our AI-powered platform can automatically audit smart contracts and identify potential vulnerabilities. This service is ideal for small businesses and developers who want a quick and affordable way to audit their smart contracts.

Manual Smart Contract Auditing: Our team of expert auditors performs a comprehensive manual audit of the smart contract's code and identifies potential vulnerabilities. This service is ideal for businesses and individuals who want a more detailed and customized audit.

Smart Contract Development Consultation: We provide consultation services to businesses and individuals who want to develop smart contracts. We offer guidance on best practices for smart contract development and help identify potential security risks.

Smart Contract Review: We review smart contracts that have already been audited to ensure that all potential vulnerabilities have been addressed.

Training and Education: We offer training and educational services to businesses and individuals who want to learn more about smart contract security and best practices for smart contract development.

We provide our services for different EVM blockchains like Ethereum, BSC, Polygon, and others. Our goal is to provide a reliable and efficient way to audit smart contracts and help build trust in the blockchain space. We are committed to providing the highest level of service and expertise to our clients and contributing to the growth and development of the blockchain industry.

# Marketing and Sales:

Our marketing strategy will focus on creating awareness of our service through various channels like social media, email marketing, and content marketing. We will also partner with other blockchain service providers to offer bundled services. Our sales strategy will involve a mix of inbound and outbound marketing techniques, including lead generation, cold outreach, and referral marketing.

Our marketing and sales strategy at Smartcontract Audit is focused on building a strong brand identity and establishing ourselves as a trusted and reliable smart contract audit service provider in the blockchain space. Our marketing and sales efforts include:

Content Marketing: We create high-quality content, including blog posts, whitepapers, and case studies, that provide valuable insights into smart contract security and best practices for smart contract development. This content is designed to educate our target audience and position us as thought leaders in the smart contract audit space.

Social Media Marketing: We use social media platforms like Twitter, LinkedIn, and Reddit to engage with our target audience, share our content, and promote our services.

Search Engine Optimization (SEO): We optimize our website and content for search engines to ensure that we rank highly for relevant keywords related to smart contract auditing.

Partner Marketing: We partner with other businesses in the blockchain space, such as blockchain development firms, DeFi protocols, and cryptocurrency exchanges, to offer our audit services to their clients and customers.

Sales Outreach: We reach out to potential clients directly through email, phone, and social media to introduce them to our services and offer customized audit solutions.

We also offer a referral program to incentivize our existing clients to refer new clients to us. This program rewards our clients with discounts on our services or other incentives for every new client they refer to us.

Overall, our marketing and sales strategy is designed to build brand awareness, establish ourselves as a trusted and reliable smart contract audit service provider, and generate leads and sales through a combination of inbound and outbound marketing efforts.

# Value Proposition:

Our value proposition is to provide a secure and efficient way to audit smart contracts on different EVM blockchains like Ethereum, BSC, Polygon, and others. We will provide a comprehensive audit report that identifies potential vulnerabilities in the smart contract and provides recommendations for improvement. Our AI-powered service will also provide automated auditing for more complex smart contracts.

At Smartcontract Audit, our value proposition is to provide a reliable and efficient way to audit smart contracts and ensure their security and reliability. We offer a range of smart contract audit services that are designed to meet the needs of businesses and individuals in the blockchain space.

Our value proposition includes the following key benefits:

Expertise: Our team of experienced auditors has a deep understanding of smart contract security and best practices for smart contract development. We have audited hundreds of smart contracts and have identified and addressed a wide range of vulnerabilities.

Efficiency: Our AI-powered platform allows us to automate the auditing process and provide quick and affordable audit solutions. This approach is ideal for small businesses and developers who need a fast and reliable way to audit their smart contracts.

Customization: We offer customized audit solutions that are tailored to the specific needs of our clients. We take into account the unique features of each smart contract, the level of security required, and the client's budget and timeline.

Education: We offer training and educational services to help businesses and individuals learn more about smart contract security and best practices for smart contract development. This education helps our clients better understand the risks and benefits of smart contracts and make informed decisions about their use.

Trust: We are committed to building trust in the blockchain space by providing reliable and high-quality smart contract audit services. Our audits help businesses and individuals identify and address potential vulnerabilities and ensure the security and reliability of their smart contracts.

Overall, our value proposition is to provide our clients with the expertise, efficiency, customization, education, and trust they need to confidently use smart contracts in their businesses and investments.

# Revenue Model:

Our revenue model will be based on a fee-for-service model. We will charge a fixed fee for each smart contract audit. Our consulting services will be charged on an hourly basis.

Our revenue model at Smartcontract Audit is based on a fee-for-service model. We charge our clients a fee for our smart contract audit services, which is based on the complexity and size of their smart contract.

Our fee structure is designed to be transparent and affordable, with no hidden fees or charges. We provide our clients with a detailed quote for our services upfront, so they know exactly what to expect.

We also offer discounts for clients who refer new business to us through our referral program. This program rewards our clients with discounts on our services or other incentives for every new client they refer to us.

In the future, we may explore additional revenue streams such as offering ongoing maintenance and support services for audited smart contracts. However, our primary focus is on providing high-quality smart contract audit services to our clients and building long-term relationships with them.

Overall, our revenue model is designed to be simple and transparent, with a focus on providing value to our clients and building trust in the blockchain space. We believe this approach will allow us to establish ourselves as a leading smart contract audit service provider and generate sustainable revenue over the long term.

Details for the revenue model for an AI product with two types of revenue streams: charging a fee for smart contract auditing and offering a subscription service.

Charging a fee for smart contract auditing: One way to generate revenue for an AI-powered smart contract auditing product is to charge a fee for each audit performed. This fee can be based on the complexity and size of the smart contract being audited, as well as the level of customization required for the audit. The fee can also vary depending on the urgency of the audit, with higher fees charged for expedited audits. For example, a smart contract audit service provider could charge a fee ranging from a few thousand dollars for a simple contract to over $100,000 for a complex contract. This fee can be a one-time charge for each audit performed, and can generate significant revenue for the company if it is able to establish itself as a reliable and trusted provider of high-quality audit services.

Offering a subscription service: Another way to generate revenue for an AI-powered smart contract auditing product is to offer a subscription service. The subscription can provide customers with access to a range of auditing tools and services, as well as ongoing support and education. The subscription can be offered at different levels, with higher-priced subscriptions providing access to more advanced auditing tools and services. The subscription can also be based on a monthly or annual fee, and can be a recurring source of revenue for the company.

For example, a smart contract audit service provider could offer a basic subscription for $50 per month, which provides access to basic auditing tools and services. A premium subscription could be offered for $500 per month, which provides access to more advanced auditing tools, personalized support, and ongoing education.

In conclusion, an AI-powered smart contract auditing product can generate revenue by charging a fee for each audit performed, as well as by offering a subscription service that provides ongoing access to auditing tools and services. By combining these revenue streams, we can generate sustainable revenue over the long term and establish ourself as a leader in the smart contract auditing market.

# Market Competitors:

Our main competitors include other smart contract audit service providers like Quantstamp, Certik, and SlowMist. However, we believe that our AI-powered service will give us a competitive advantage, as it will provide automated auditing for more complex smart contracts.

The smart contract audit market has several competitors, including established firms and emerging startups. Some of the key competitors in the market include:

ChainSecurity: ChainSecurity is a smart contract audit firm that provides both automated and manual auditing services to businesses and individuals in the blockchain space. They offer a range of audit services, including code review, vulnerability assessment, and compliance analysis.

Quantstamp: Quantstamp is a blockchain security firm that offers smart contract auditing services, security consulting, and verification solutions. They use a combination of automated and manual auditing techniques to identify and address potential vulnerabilities in smart contracts.

ConsenSys Diligence: ConsenSys Diligence is a smart contract auditing firm that provides manual audit services to businesses and individuals in the blockchain space. They have a team of experienced auditors who specialize in smart contract security and have audited some of the largest smart contracts in the industry.

Trail of Bits: Trail of Bits is a cybersecurity consulting firm that offers smart contract auditing services, as well as other cybersecurity solutions. They use a combination of automated and manual auditing techniques to identify potential vulnerabilities in smart contracts and provide customized recommendations for addressing them.

CertiK: CertiK is a smart contract auditing firm that offers a range of audit services, including code review, vulnerability assessment, and penetration testing. They use a combination of automated and manual auditing techniques to ensure the security and reliability of smart contracts.

At Smartcontract Audit, we differentiate ourselves from our competitors by offering a combination of automated and manual auditing services that are tailored to the specific needs of our clients. We also offer education and training services to help our clients better understand smart contract security and best practices for smart contract development. Our goal is to provide our clients with the expertise, efficiency, customization, education, and trust they need to confidently use smart contracts in their businesses and investments.

# Financial Projections:

We expect to generate revenue of $500,000 in the first year, with a growth rate of 50% each year. Our expenses will include salaries for our team, marketing and advertising costs, and operational expenses like software and hardware costs.

As the blockchain industry continues to grow, the demand for smart contract audit services is expected to increase. According to a report by MarketsandMarkets, the global blockchain market size is expected to grow from USD 3.0 billion in 2020 to USD 39.7 billion by 2025, at a compound annual growth rate of 67.3% during the forecast period. This growth is expected to drive demand for smart contract audit services, as businesses and individuals increasingly adopt blockchain technology and smart contracts.

To generate revenue, smart contract audit service providers typically charge a fee based on the complexity and size of the smart contract being audited. According to a report by Deloitte, the cost of a smart contract audit can range from a few thousand dollars for a simple contract to over $100,000 for a complex contract.

Based on these industry trends and best practices, a smart contract audit service provider could potentially generate significant revenue if it is able to establish itself as a reliable and trusted provider of high-quality audit services. However, revenue projections will depend on a variety of factors, including the size of the market, the level of competition, the effectiveness of the company's marketing and sales efforts, and the quality of its services.

# Conclusion:

The Smartcontract Audit business is a service provider that offers a secure and efficient way to audit smart contracts on different EVM blockchains like Ethereum, BSC, Polygon, and others. Our MVP is ready for launch, and we are scheduled to release an AI-powered version of our service in the future. Our target market includes investors, producers, customers, and businesses that want to ensure their smart contracts are secure. We believe that our AI-powered service will give us a competitive advantage and help us capture a significant share of the smart contract audit market.

The smart contract audit market is expected to grow significantly in the coming years, driven by the increasing adoption of blockchain technology and smart contracts. This presents a significant opportunity for Smartcontract Audit to generate revenue by providing high-quality audit services to businesses and individuals in the blockchain space.

While specific financial projections are not available, it is clear that the potential for revenue generation in the smart contract audit market is significant. Smartcontract Audit, like other smart contract audit service providers, can generate revenue by charging a fee based on the complexity and size of the smart contract being audited.

**Overall, Smartcontract Audit is well-positioned to capitalize on the growing demand for smart contract audit services and generate sustainable revenue over the long term. With a strong management team, a focus on providing high-quality services, and a commitment to building long-term relationships with its clients, Smartcontract Audit has the potential to establish itself as a leading smart contract audit service provider and generate significant revenue in the years to come.**