

Date: July 08, 2022

To: All Team Members

From: Angelo Miguell T. Natividad
Finance Director

Re: New Rate of PHIC Premium Effective January 2022

Cc: Office of the President, Business Head, Directors and Department Heads

Please be informed that per Philippine Health Insurance Corporation Advisory Circular No. 2022-0010, there will be an increase of 1% in the monthly premium effective January 2022:

Old PHIC premium contributions schedule:

Year of Implementation	Monthly Basic Salary	Premium Rate	Share		Monthly Premium
			Employer	Employee	
2021	P 10,000.00	3.00%	1.50%	1.50%	P 300.00
	P 10,000.00 to P 59,999.99				P 300.00 to P 1,800.00
	P 60,000.00				P 1,800.00

New PHIC premium contributions schedule:

Year of Implementation	Monthly Basic Salary	Premium Rate	Share		Monthly Premium
			Employer	Employee	
2022	P 10,000.00	4.00%	2.00%	2.00%	P 400.00
	P 10,000.00 to P 59,999.99				P 400.00 to P 3,200.00
	P 80,000.00				P 3,200.00

The above-mentioned increase shall take effect in our payroll starting **July 2022**.

Furthermore, the **1% premium differential** starting January to June 2022 shall be collected respectively from all active team members, subject for further announcement by our management.

Please be guided accordingly.



ANGELO MIGUELL T. NATIVIDAD
Finance Director