

## CONDITIONS of CARRIAGE

### LAW AND JURISDICTION CLAUSE

The contract evidenced by or contained in this Bill of Lading is governed by the laws of Switzerland, without regard to the conflict of law provisions thereof. Any claim or dispute whatsoever arising under or in connection with this Bill of Lading shall in any case be determined exclusively by the competent courts of Basel-Stadt, Switzerland, and by no other court.

Cerrier' means the Company stated on the front of this Bill of Lading as being the Cerrier and on whose behalf this Bill of Lading has been signed. Carrier is an NVOCC.

Merchant' includes the shipper, the consignee, the receiver of the Goods, the holder of this Bill of Lading, any person owning or entitled to the possession of the Goods or this Bill of Lading, any person acting on behalf this Bill of Carding, any person acting on behalf of any of the above mentioned persons.

Container' includes any container, trailer, transportable tank, lift van, flat, pallet or any similar article of transport used to consoliration includes any container, trailer, transportable tank, lift van, flat, pallet or any similar article of transport used to consoliration includes any container, trailer, transportable tank, lift van, flat, pallet or any similar article of transport used to consoliration of the flat of the Carding in the Carding of the Carding

CARRIER'S TARIFF
The provisions of the Carrier's applicable Tariff, if any, are incorporated herein. Copies of such provisions are obtainable from the Carrier or its agents upon request or, where applicable, from a government body with whom the Tariff has been filed. In the case of inconsistency between this Bill of Lading and the applicable Tariff, this Bill of Lading shall prevail.

REGOTABLITY AND TITLE TO THE GOODS

This Bill of Lading shall prevail.

NEGOTABLITY AND TITLE TO THE GOODS

This Bill of Lading shall not be a negotiable document of title unless consigned 'to order', to the order of a named person, or 'to bearer', if instead consigned directly to a nominated person, delivery may be made, at the sole discretion of the Carrier, to the nominated person only upon proof of identity, as if this Bill of Lading were a waybill. Such delivery shall constitute due delivery hereunder.

WARRANTY

The Merchant warrants that in accepting this Bill of Lading and thereby agreeing to its terms and provisions it is or has the authority of the person owning or entitled to the possession of the Goods and this Bill of Lading.

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  SUB-CONTRACTING

  In addition to the liberties given to the Carrier under the other clauses hereof it is agreed that the Carrier shall be entitled to sub-contract on any terms the whole or any part of the carriage, loading, unloading, storing, warehousing, handling and any and at duties whatsoever undertaken by the Carrier in relation to the Goods and thereby subject the Goods to other agreements, including but not limited to the Underlying Bills of Lading, which may, with the full consent of the Merchant, which the Merchant is demonstration by accepting this Bill of Lading, and, or have led, as the case may be, to third parties acquiring inglish effences and immunities in regard of the Goods, including but not limited to the right to destroy, unload, store in the open or in a warehouse retain or lien the Goods, without any recourse or remedy unless set out in this Bill of Lading, so the Underlying Bill of Lading, as the Underlying Bill of Lading of the Lading shall be incorporated herein as if set forth at length (or set of said terms of an Underlying Bill of Lading shall be incorporated herein as if set forth at length (or Lading, save that the Carrier may always in addition thereto in its sole and unlettered discretion and without any request and the Lading, save that the Carrier may always in addition thereto in its sole and unlettered discretion and without any required in work of the Lading, save that the Carrier may always in addition thereto in its sole and unlettered discretion and without any precious or contained in any Underlying Bill of Lading as to the applicable law and jurisdiction above shall override any other provisions contained in any Underlying Bill of Lading as to the applicable law and jurisdiction.

  Himalaya Clause: For the purposes and subject to the provisions of

- this extent be or be deemed to be parties of this Contract.

  METHODS AND ROUTES OF TRANSPORTATION

  The Carrier has liberty to deviate for the purpose of saving life or property, to call at any port or ports in or out of the customary or advertised route, in any order whatsoever for the purposes of discharging and foating Goods and/or embarking and disembarking passengers, or taking in fuel and other necessary supplies or for any other purposes whatsoever, to dry-dock with or without Goods on board if thought necessary or convenient, to adjust compasses, to sail without pilots, and to tow and assist ships in all situations and circumstances. Any action taken by the Carrier under this clause shall be deemed to be included within the scope of the contractual carriage and such action or delay resulting therefrom shall not be deemed to be a deviation.

  The Carrier has the right to carry the Goods under deck or on deck. When the Goods are carried on deck and this is stated on the front page of this Bill of Lading as being carried on deck. When the Goods are carried on deck and this is stated on the front page of this Bill of Lading as being carried on deck. The Carrier shall not be liable in any capacity whatsoever for any non-delivery, mis-delivery, any delay or loss of or damage to the Goods which are carried on deck, whether or not caused by the Carrier's negligence or the vessel's unseaworthiness.

  PESCRIPTION OF GOODS AND MERCHANTS PACKING

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  The Merchant shall be deemed to he guaranteed to the Carrier the accuracy, at the time the Goods were taken in charge by the
  Carrier, of the description of the Goods, marks, numbers, quantity and weight as furnished by it and the Merchant shall indemnify
  the Carrier against all loss, damage and expenses arising or resulting from inaccuracies in or inadequacy of such particulars.

  The Merchant shall be liable for any loss, damage or injury causes do I faulty or insight fictions packing of Goods or by faulty loading or
  packing within containars when such loading or packing has been performed by the Merchant or on before the containers, when the containers when such loading or packing has been performed by the Merchant or on beginning the Carrier against any additional

  Merchant shall indemnify the Carrier against any additional
- 7.3
- 7.4
- expenses so caused.

  Containers with Goods packed by the Merchant shall be properly sealed by the Merchant and the seal number shall be communicated in writing by the Merchant to the Carrier.

  The term apparent good order and condition when used in this Bill of Lading with reference to Goods which require temperature control does not mean that the Goods when received were verified by the Carrier as being at the designated carrying temperature. The weight of a single piece of package exceeding Interest ton gross must be declared by the Merchant in writing before received the Carrier. In case of the Merchant's failure to make such declareation, the Carrier rehall not be responsible for any loss of or damage to or in connection with the Goods, and at the same time the Merchant shall be liable for loss of or damage to any property or for personal injury arising as a result of the Merchant's said failure and shall indemnify the Carrier against loss or liability of any kind suffered or incurred by the Carrier as a result of such failure.

- personal injury arising as a result of the interchant's sub failure.

  DANGEROUS GOODS AND CONTRABAND

  The Merchant shall comply with rules which are mandatory according to the national law or by reason of international Convention, relating to the carrier go of Goods of a dangerous nature, and shall in any case inform the Carrier in writing of the exact nature of the danger, before Goods of a dangerous nature are taken in charge by the Carrier and indicate, if need be, the precautions to be taken. If the Merchant fails to provide such information and the Carrier is unaware of the dangerous nature or to be taken. If the Merchant fails to provide such information and the Carrier is unaware of the dangerous nature of the Goods and the necessary precautions to be taken and fif, at any time, they are deemed to be a hazard to life or propert, they may at any place be unloaded, destroyed or rendered harmless, as circumstances may require, without compensation, and the Merchant shall be liable for all lose destination of proving that the Carrier have the being taken in charge, or their carriage, or of any service incidental thereto. The burden of proving that the Carrier have the exact nature of the danger constituted by the carriage of the said Goods shall rest upon the stream of the danger constituted by the carriage of the said Goods shall rest upon the part of the Carrier as to their dangerous nature shall be come a danger to the vehicle or cargo, they may in like manner be unloaded or landed at any place or destroyed or rendered innocuous by the Carrier, without liability on the part of the Carrier, cargo the General Average, if any.

  Whenever the Goods are found to be contraband or prohibited by any laws or regulations of the port of lading, discharge or call or any place or otherwise disposed of at the Carrier's discretion, without compensation and the Merchant shall be liable for and indemnify the Carrier against the Carrier's discretion, without compensation and the Merchant shall be liable for and indemnify th

INSPECTION OF GOODS
The Carrier or any person authorized by the Carrier shall be entitled, but under no obligation, to open any container or package at

REGULATIONS RELATING TO GOODS

The Merchant shall comply with all regulations or requirements of Customs, port and other authorities, and shall bear and pay all duties, taxes, fines, imposts, expenses or losses incurred or suffered by reason thereof or by reason of any illegal, incorrect or insufficient declaration, marking, numbering or addressing of the Goods and indemnify the Carrier in respect thereof.

PARAMOUNT CLAUSE

The Hague Rules contained in the International Convention for the Unification of Certain Rules relating to Bills of Lading, dated Brussels, 25th August 1924, or, but only if compulsorily applicable the Hague Visby Rules contained in the Protocol of Brussels, dated February 23rd, 1986, respectively as enacted in Switzerland, or, if the law of a different country is found to be compulsored to the Protocol of Brussels, dated February 23rd, 1986, respectively as enacted in Switzerland, or, if the law of a different country is found to be compulsored to the Control of the Protocol of Pr

### CARRIER'S LIABILITY

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Port to Port Shipment
The Carrier shall be under no liability whatsoever for loss of or damage to the Goods, howsoever occurring, if such loss or damage arises prior to loading on to or subsequent to the discharge from the vessel carrying the Goods. Notwithstanding the foregoing, in the event that any applicable compulsory law provides to the contray, the carrier shall have the benefit of every right, defence, imitation and liberty in the Hague Rules as applied by clause 11 hereof during such additional compulsory period of responsibility, notwithstanding that the loss or damage did not occur at sea.
Combined Transport
Save as otherwise provided in this Bill of Lading, the Carrier shall be liable for loss of or damage to the Goods occurring between the time it takes the Goods into its charge and the time of delivery of the Goods from its charge. In addition to all other defences contained in this Bill of Lading, the law incorporated into this Bill of Lading, and the law governing the Bill of Lading, the Carrier shall be relieved of liability for any loss or damage caused by:

a) an act or omission of the Merchant or person other than the Carrier acting on behalf of the Merchant or from whom the Carrier bill insufficiency or defective conditions of the pasching or marks and/or numbers;

c) handling, loading, stowage or unloading of the Goods by the Merchant or any person acting on behalf of the Merchant;

d) inherent vice of the Goods;

e) a strike, lockout, stoppage or restraint of labour;

f) a nuclear incident if the operator of a nuclear installation or a person acting for it is liable for this damage under an applicable international Convention or national law governing liability in respect of nuclear energy;

g) any cause or event which the Carrier could not avoid or the consequences whereof it could not prevent by the exercise of reasonable diligence.

- When the Carrier establishes that, in the circumstances of the case, the loss or damage could be attributed to one or more of the causes or events specified in b) to d) above, it shall be presumed that it was so caused. The claimant shall, however, be entitled to prove that the loss or damage was not, in fact, caused wholly or partly by one or more of these causes or events. Notwithstanding the aforesaid, if a Container has been delivered to the Merchant, the Merchant has to prove that the damage to or loss of the Goods has occurred in the period in which the Carrier was responsible therefore in accordance with the terms of this B/L and the law applicable hereto.\*

  The defences and limits of liability provided for in this Bill of Lading shall apply in any action against the Carrier for loss or damage to the Goods whether the action can be founded in contract or in tort.

- to the Goods whether the action can be founded in contract or in tort.

  3. AMOUNT OF COMPENSATION

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  3. Without prejudice to any applicable limitation of liability in accordance with the provision set forth in clause 11, the basis of compensation of the compens

- a) cannot be departed from by private contract to the detriment of the Merchant, and b) would have applied if the Merchant had made a separate and direct contract with the Carrier in respect of the particular stage of carriage where the loss or damage occurred and had received as evidence thereof any particular document which must be issued in order to make such international convention or national law applicable. With respect to the transportation in the United States of America or in Canada to the Port of Loading or from the Port of Discharge, the responsibility of the Carrier shall be to procure transportation by carriers (one or more) and such transportation shall be subject to the inland carrier's contracts of carriage and tarriffs and any law compulsorily applicable as well as subject to any liability limitations contained in said inland carrier's contracts. The Carrier guarantees the fulfilment of such inland carriers' object in the carrier shall be determined in some contained in said inland carrier's conditions contained in these contracts and tarriffs and be incorporated into this Bill of Lading. If there is no such international convention or national legislation applicable to the stage of carriage, the liability of the carrier shall be determined in accordance with the provisions of clause 13.2 A) above.

  [3.2 A) above shall not apply and the amount of compensation shall be determined according to clauses 11. and 12. of this Bill of Lading.

- 13.2 A) above shall not apply and the amount of compensation shall be determined according to clauses 11. and 12. of this Bill of Lading.

  D) Where the stage of Carriage where the loss or damage occurred cannot be proven, compensation shall be determined in accordance with the provisions contained in that complusorily applicable international convention or compulsorily applicable international low, the application of which would result in the lowest amount of compensation of all such international conventions or national laws that are potentially applicable to individual stages of the carriage. However, if the carriage encompasses at least one stage to which no compulsorily applicable limitation provision contained in an international convention or national law applies, then clauses 12.2 A) above shall apply.

  If the Merchant, with the consent of the Carrier, has declared a higher value for the Goods and such higher value has been stated in this Bill of Lading, such higher value shall be the limit. However, the Carrier shall not, in any case, be liable for an amount greater than the actual loss to the person entitled to make the claim.

  Where the Hague Rules, the Hague Visby Rules or any legislation making such rules compulsorily applicable (such as COGSA or COGWA) to this Bill of Lading apply, the Carrier shall not, unless a declared value has been noted in accordance with sub clause access of the Peckage or Shipping Unit and according to COGSA is USD 500 per Package or Shipping Unit and according to COGSA is USD 500 per Package or Shipping Unit and according to COGSA is USD 500 per Package or Shipping Unit and according in the Cognitive subject to the special content of the subject of the subject of the person entitled Gods and such container is suffed by the Carrier, the Number of Packages or Shipping Units store to not face of this Bill of Lading in the box total on. Accordance results the scenario of the packages or Shipping Units for the hurbage of Shipping Unit store to not face of this Bill of Lading in
- national law relating to the carriage or upous by sear carego, as annotated and in the Carrier qualifies as a person entitled to limit liability under the 1976 Convention on the Limitation of Liability for Maritime Claims. Except to the extent that a mandatory law to the contrary applies, the size of the fund to which the Carrier may limit liability shall be calculated by multiplying the limitation fund of the carrying vessel at the relevant time by the number of TEUs (20 foot equivalent units) aboard at that time for which the Carrier is the contracting Carrier and dividing that total by the total number of TEUs aboard at that time.

- is the contracting Carrier and dividing that total by the total number of TEUs aboard at that time.

  DELAY, CONSEQUENTIAL LOSS, BOTH TO BLAME COLLISION

  Arrival times are not guaranteed by the Carrier. The Carrier shall in no circumstances be liable for direct, indirect or consequential loss or damage caused by delay or any other cause, whatsoever and howsoever caused. Without prejudice to the foregoing, if the Carrier is found liable for delay, liability shall be limited to double the freight applicable to the relevant stage of the traps, of, or the value of the Goods as determined in clause 13, whichever is least.

  The BIMCO Both-to-Blame Collision Clause shall apply and operate as if the Carrier were the actual carrier and not an NVOCC and the Merchant shall indemnify the Carrier in regard of any and all claims brought against the Carrier by the actual carrier or any other third part by virtue of a Both-to-Blame Collision Clause. A copy of the BIMCO Both-to-Blame Collision Clause may be obtained from the Carrier upon request at any time.

NOTICE OF LOSS OR DAMAGE
The Carrier shall be deemed prima facie to have delivered the Goods as described in this Bill of Lading unless notice of loss of damage to the Goods, indicating the general nature of such loss or damage, shall have been given in writing to the Carrier or to representative at the place of delivery before or at the time of removal of the Goods into the custody of the person entitled to deep thereof under this Bill of Lading or, if the loss or damage is not apparent, within three consecutive days thereaften.

- ery thereof under this Bill of Lading or, if the loss or damage is not apparent, within three consecutive days thereafter.

  16. DELUYEN/F/CM MULTIPLE BILLS OF LADING
  16. The Goods may be discharged, without notice, as soon as the Vessel is ready to unload, continuously day and night, Sundays and holidays included. If the Merchant fails to take delivery of the Goods immediately after the Vessel is ready to discharge them, the Carrier's fails be at liberty to store the Goods, in warehouse or in the open, at the risk and expense of the Merchant. Optional delivery is only granted when arranged prior to the silvanteer of the Goods and expressed in this Bill of Lading. The Merchant destings to early interest the silvanteer of the Merchant destings to early interest of the Merchant destination of the Merchant on a less than container load (ICL) basis. Such delivery shall constitute due delivery hereunder, but will only be effected against payment by the Merchant of LCL basis. Such delivery shall constitute due delivery hereunder, but will only be effected against payment by the Merchant of LCL basis. Such delivery shall constitute due delivery hereunder, but will only be effected against payment by the Merchant of LCL beautiful desired the Merchant of LCL doods (as laid down in the Tariff) together with the actual costs incurred for any additional services rendered.

NON DELIVERY
Failure to effect delivery within 90 days after the expiry of a time limit agreed and expressed in this Bill of Lading or, where no time limit is agreed and so expressed, failure to effect delivery within 90 days after the time it would be reasonable to allow for diligent completion of the transport operation shall, in the absence of evidence to the contrary, give to the party entitled to receive delivery the right to treat the Goods as lost.

s whatever attach to the Carrier for failure to notify the Consignee or others conc

# HINDRANCES ETC. AFFECTING PERFORMANCE

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  The Carrier shall use reasonable endeavours to complete the transport and to deliver the Goods at the place designated for delivery. If at any time the performance of the contract as evidenced by this Bill of Lading is or will be affected by any hindrance, risk, delay, difficulty or disadvantage of whatsoever kind, and if by virtue of clause 19.1 or cause, the liability for which the Carrier is excused by this Bill of Lading, law, regulation or custom, the Carrier (whether or not the transport is commenced) may elect to al treat the performance of this contract as terminated and place the Goods at the Merchant's disposal at any place which the Carrier shall deem safe and convenient; or b) deliver the Goods at the place designated for delivery. In any event the Carrier shall be entitled to full freight for Goods received for transportation and additional compensation for extra costs resulting from the circumstances referred to above.

- In any event the Currer shall be entitled to hall treight for Goods received for transportation and additional compensation for extra costs resulting from the circumstances referred to above.

  20. FREIGHT AND CHARGES

  20.1 Freight shall be deemed aemed on receipt of the Goods by the Carrier and shall be paid in any event ship lost or not lost.

  20.2 The Merchant's attention is drawn to the stipulations concerning currency in which the freight and charges are to be paid, rate of exchange, devaluation and other contingencies relative to freight and charges in the relevant traffic conditions. If no such stipulation as to devaluation exists or is applicable the following clause shall apply: If the currency in which freight and charges are quoted is devalued between the date of the freight regerement and the date when the freight and charges are paid, then all freight and charges hall be automatically and immediately changed in proportion to the extent of the devaluation or revaluation of the said currency.

  20.3 For the purpose of verifying the freight basis, the Carrier reserves the right to have the contents of containers specied in order to ascertain the weight, measurement, value, or nature of the Goods. If on such inspection it is found that the declaration is not correct, it is agreed that a sum equal either to five times the difference between the correct freight hard and the freight charged or double the correct freight tess the freight charged, whichever sum is the smaller, shall be payable as liquidated damages to the Carrier notwith-standing any other sum having been stated on this Bill of Lading as the freight payable.

  20.4 All dues, taxes and charges levied on the Goods and other expenses in connection therewith shall be paid by the Merchant.

  20.5 The Merchant shall reimbruse the Carrier in proportion to the amount of freight for any costs for deviation or delay or any other increase of costs of Whatever nature caused by war, warlike operations, epidemics, strikes, government directions or force majo

deduction or stay or execution before deficit, or all claims for charges, expenses or advances incurred by the Carrier in connection with my sharments of the Merchant and its possession, custody, or control or en route, for all claims for charges, expenses or advances incurred by the Carrier in connection with my sharments of the Merchant and it such claim remains unsatisfied for thirty (30) days after demand for its payment is made, the Carrier may sell at public auction or private sale, upon ten (10) days written notice (counting from sending of the notice) by registered mail to the Merchant, the Goods, wares and/or merchandise or so much necessary to satisfy such lies, and apply the proceeds of such sale to the payment of the amount due the Carrier. Any surplus from such sale shall be transmitted to the Merchant, and the Merchant shall be liable for any deficiency in the sales.

- Merchant shall be liable for any denciency in the sales.

  2.6 INEARLA VERAGE

  2.1. The Carrier may declare General Average which shall be adjustable according to the York/Antwerp Rules of 1974 at any place at the option of the Carrier and the Amended Jason Clause as approved by BIMCO is to be considered incorporated herein and the Merchant shall provide such security as may be required by the Carrier in this connection.

  2.2. Notwithstanding clause 2.2.1 above, the Merchant shall defend, indemnify and hold harmless the Carrier in respect of any claim (and any expense arising therefrom) of General Average nature which may be made on the Carrier and shall provide such security as may be required by the Carrier in this connection.

  2.2.3 The Carrier shall be under no obligation to take any steps whatsoever to collect security for General Average contributions due to the Merchant.

TIME BAR
In any event the Carrier shall be discharged of all liability under this Bill of Lading unless suit is brought within one year after the delivery of the Goods or the date when the Goods should have been delivered. VARIATION OF THE CONTRACT

No servant or agent of the Carrier shall have power to waive or vary any term of this Bill of Lading unless such waiver or variation is in writing and is specifically authorized or ratified in writing by the Carrier.

PARTIAL INVALIDITY
If any provision in this Bill of Lading is held to be invalid or unenforceable such invalidity or unenforceability shall attach only to such provision. The validity of the remaining provisions shall not be affected thereby and this Bill Lading contract shall be carried out as if such invalid or unenforceable provision were not contained herein.