



# Lon Token

Token for Betting and Lottery users

White paper

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# INTRODUCTION

It happens so that people like to risk a little to get more. They are attracted by the probability of big winnings – sports betting, gambling, poker, "one-armed bandits" and of course the lottery. This is a stable market that has existed for a long time and will grow and develop further. The global lottery market is steadily increasing from \$ 187 billion in 2004, up to \$ 294.3 billion in 2016, showing an average growth of 4.3% per year.

At the same time, the growing number of Internet and mobile users contributes to the rapid growth of online lotteries. The total revenue of lotteries on mobile devices in 2013 is estimated at 34 billion dollars, of which 44% – in Europe and North America. The pace of mobile technology adoption maybe even faster in developing markets.



Lon Token is going to change the lottery and betting world. This token is going to unite the whole world under one common Token where everyone at same ground can participate in lotteries and bettings. It is smart chain based Token working on the principle during the trade Reflection, LP Acquisition, and Burn.



# THE PROBLEM AND THE SOLUTION

In the world of lotteries – one of the most popular games in the world – there exist many questions and doubts about the honesty of the prizes distribution, as well as the whole process of drawings: –

Is the winner random? –

Is it fair to dispose of less than 40-60% of the ticket sales by lottery? –

What is the managers' fee and is such a remuneration justified?

Moreover, these problems are getting worse due to the difficulty of obtaining a prize, high commissions, and taxation.

With the introduction of blockchain technology, these problems have become quite solvable. On the LON platform, all stages of the draws, including the purchase of tickets, random numbers generation, distribution of the fund prize, verification of the winners are based on the technology of the distributed register.

# BINANCE SMART CHAIN

Binance Smart Chain (BSC) was developed as a means of utilizing solidity-based smart contracts with much greater speed and efficiency than other, competing chains. With decentralized exchanges on BSC offering lightning-fast swaps and extremely low fees, BSC has started to become one of the most widely used blockchains for Decentralized Finance (Defi). BSC uses a token protocol developed by the BinanceTeam called BEP-20.



## DEFLATIONARY TOKENS

The idea behind deflationary cryptocurrencies is relatively straightforward. Each time a transaction occurs using a deflationary token, a percentage of the tokens used in the transaction are destroyed permanently. This function is constantly at work removing tokens from the total available supply. Over time, this action works to help increase the value of one token dramatically as it increases scarcity.

## LOTTERY AND BETTING TOKENS

What lottery tokens do is pretty similar to normal lotteries. By holding the token you are "buying" a ticket to participate in the lottery. Normally lottery pot consists of tokens taxed to every transaction on the contract.

# WHAT IS LON

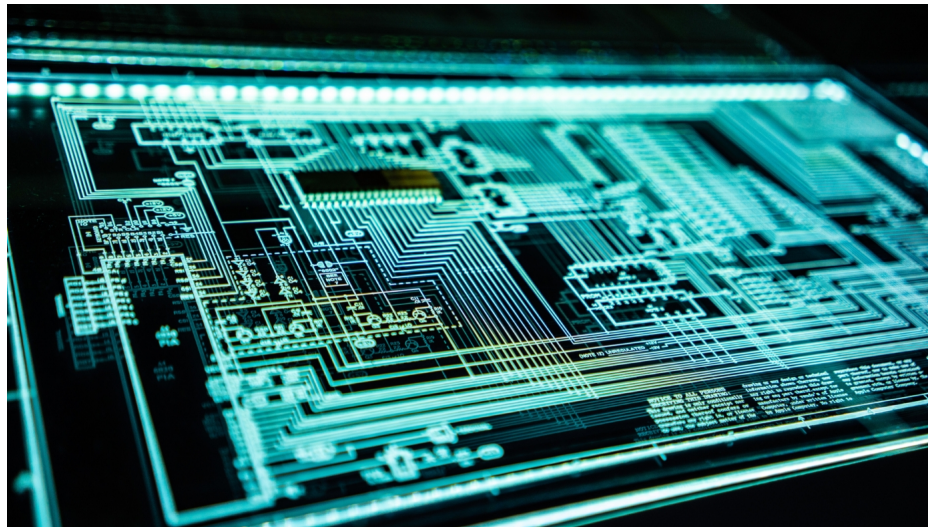


The Lon Protocol is a community driven, fair launched DeFi Token. Three simple functions occur during each trade: Reflection, LP Acquisition, and Burn. alteration we aim to provide service for betting user and lottery user. A BSC fully deflationary Lottery Token like you have never seen before. Combining the best from deflationary and lottery tokens to build, Lon aims to reward holders independently of how much they hold but giving every holder the same chance to win. By token burning through taxes on each transaction Lon price will tend to go up day after day, combined with the lottery winning possibilities it builds an amazing combination.

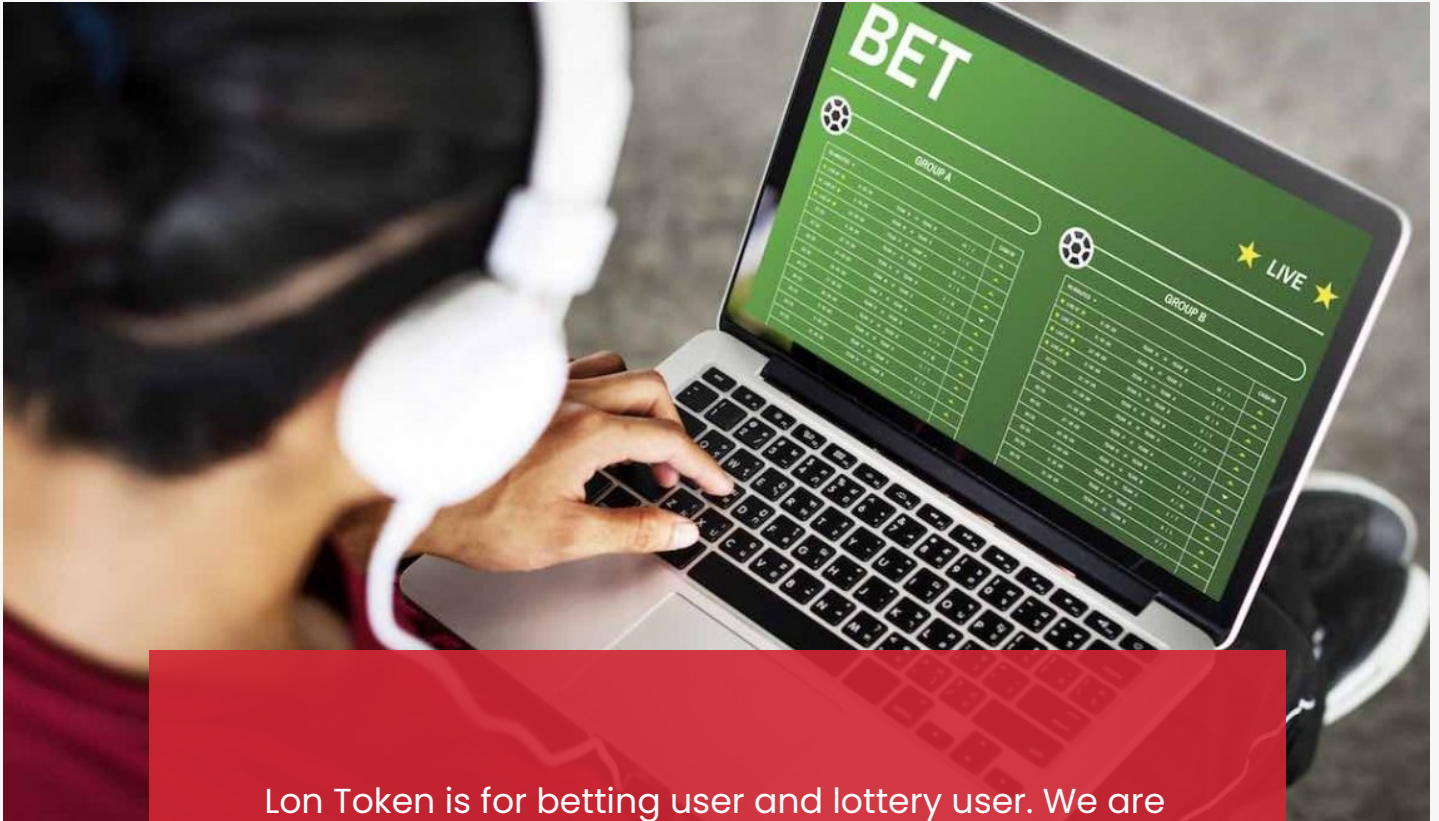


# TECHNOLOGY OF LON

Just like most of the crypto tokens, LON is also going to launch based on modern blockchain technology. Blockchain technology is one of the few modern technologies which are serving people for their better privacy and protection. It has many advantages over conventional technologies. LON is going to use this technology in its unique goal to help all around the world. This technology has some unique characteristics like decentralization and transparency. It provides high-level security and safety to the users. Therefore, LON is going to use this high-level technology. Unlike physical currencies, digital tokens are more secured and easier to transfer without the complex systems of banking sectors.



# OUR TARGET AUDIENCE



Lon Token is for betting user and lottery user. We are going to digitalize the lottery and betting process and we are going to use the new emerging technology of crypto Token. Through Token we can ensure security and privacy of our holders. Other than the betting user and lottery user we are also aiming to let our holders to get profit by holding them. 5% of transaction fee is going to distribute among the current token holder.





## TOKEN METRICS

Token name: Lon Token

Symbol: Lon (is a dragon)

Total Supply 12.5 billion

Domain: lon. digital

## LON PROTOCOL

Lon employs 3 simple functions:  
Reflection + LP acquisition + Burn-In  
each trade, the transaction is taxed a  
10% fee, which is split 2 ways.

- 5% fee = redistributed to all existing holders
- 5% fee is split 50/50 half of which is sold by the contract into BNB, while the other half of the Lon tokens are paired automatically with the previously mentioned BNB and added as a liquidity pair on Pancake Swap.



## CONCLUSION

The launch of new cryptocurrencies is increasing day by day, but no one is thinking about sustainable development. Lon Token is best among the peers to construct best plan for betting and lottery purpose. We are going to give best advantage to our holder and also who are going to use it for the betting and lottery purpose. With use of new technology we are going to give our holders best functionality of safety and security. Let be a part of our token community and get benefit.

