

Aflac (American Family Life Assurance Company) is an American insurance company that primarily sells supplemental health and life insurance. Their policies are designed to work in tandem with a policyholder's primary health insurance plan, paying cash benefits directly to the insured (unless assigned otherwise) when they get sick or injured.

How Aflac Insurance Works

Unlike major medical insurance, which pays doctors or hospitals and may have deductibles or co-pays, Aflac policies pay benefits directly to you. The policyholder can then use this cash however they see fit, such as to cover:

Out-of-pocket medical costs like deductibles and copays

Lost wages due to time off work

Everyday living expenses such as rent, groceries, or car payments

Travel and lodging for specialized treatment

Types of Coverage Offered

Aflac offers a wide range of supplemental insurance products to individuals, families, and through employer-sponsored payroll deductions. Available plans may include:

Accident Insurance: Provides benefits for covered injuries resulting from an accident (e.g., fractures, dislocations, burns) and related costs like ambulance rides, X-rays, and physical therapy.

Cancer Insurance: Offers cash benefits to help with the financial burden of cancer treatment and related expenses.

Critical Illness Insurance: Pays a lump sum benefit upon the diagnosis of a covered critical illness such as a heart attack, stroke, or kidney failure.

Hospital Insurance: Provides additional financial support with a daily benefit during a hospital stay, helping with expenses not fully covered by a major medical plan.

Short-Term Disability Insurance: Replaces a portion of your income if a covered illness or off-the-job injury prevents you from working for a period of time (typically 3 to 12 months).

Life Insurance: Offers term, whole, and final expense policies to provide a death benefit to beneficiaries upon the policyholder's passing.

Dental and Vision Insurance: Helps with the costs associated with routine and unexpected dental and vision care.

Pet Insurance: Provides financial help for unexpected veterinary expenses.

For more details on specific policies and availability in your location, you can check the official Aflac website or speak with a licensed agent.

Aflac is a major insurance provider specializing in supplemental health and life insurance, operating in all 50 U.S. states and Japan, with its headquarters in Columbus, Georgia. The company's net worth is primarily reflected in its substantial assets and market capitalization.

Financial Snapshot

Aflac's financial strength is demonstrated by its significant assets and market valuation.

Total Assets: \$117.6 billion as of year-end 2024. As of September 2025, total assets were \$122.3 billion.

Total Equity: \$26.10 billion in 2024.

Market Capitalization: Approximately \$57.68 billion (as of a recent date in December 2025).

Competitors

Aflac operates in a competitive insurance market, with several large and well-established companies offering similar or overlapping products. Top competitors include:

MassMutual

Unum

Allstate

Cigna Healthcare

MetLife

Prudential Financial

Locations and States Served

Aflac's primary operations are centered in the U.S. and Japan.

Headquarters: 1932 Wynnton Road, Columbus, Georgia, U.S.

Area Served: Aflac is authorized to conduct insurance business in all 50 states, the District of Columbia, several U.S. territories, and Japan.

Other U.S. Offices: The company maintains a network of offices and sales associates across the United States in major cities such as Atlanta, Georgia; Columbia, South Carolina; Dallas, Texas; and many others.

More Information

Business Model: Aflac primarily uses a payroll deduction model through employers, making it a leader in worksite insurance coverage.

Customer Base: The company insures more than 50 million people worldwide.

Global Operations: Aflac Japan is a significant part of the company's business and historically has been the principal contributor to consolidated earnings and assets.

