

Home Loan Interest Subsidy Scheme- Gujarat Labour Welfare BoardAre you sure you want to sign out?CancelSign OutEngEnglish/ààà,ààSign InBackDetailsBenefitsEligibilityApplication ProcessDocuments RequiredFrequently Asked QuestionsSources And ReferencesFeedbackSomething went wrong. Please try again later.OkYou need to sign in before applying for schemesCancelSign InSomething went wrong. Please try again later.OkIt seems you have already initiated your application earlier.To know more please visit CancelApply NowCheck EligibilityGujaratHome Loan Interest Subsidy Scheme- Gujarat Labour Welfare BoardHome LoanIndustrial WorkerInterestLabourOrganized WorkerSubsidyDetailsThe âHome Loan Interest Subsidy Schemeâ was launched by the Gujarat Labour Welfare Board, Labour, Skill Development & Employment Department, Government of Gujarat. Under the scheme, a 3% Interest Subsidy is provided to workers who are employed in the organized sector to buy their own house and get relief from interest deductions on loans taken from banks.BenefitsThe scheme offers a 3% Interest Subsidy to workers employed in the organized sector for purchasing their own house.Note 01: The maximum loan on a house purchased by a worker is â¹15 lakhs or an interest subsidy of 3% taking into account the bank interest on the loan actually taken, whichever is less.Note 02: The assistance amount will be credited to the beneficiary's bank account through DBT.EligibilityThe workers who are working in the organized sector in the state of Gujarat will be eligible to get the benefit of this scheme.The workers should have been working continuously with the Factory/Company/Organization for one year and his/her Labour Welfare Fund should have been deposited in the board.The purchase price of the house is a maximum of â¹30 lakhs.The loan tenure should be 15 years or more.Home loans should be taken from Nationalized/Scheduled Bank/NBFC only.Application has to be made within one year from the date of purchase document.Application ProcessOnlineApplication Process for Scheme Benefit:Step 01: The applicant may visit the Sanman Portal: <https://sanman.gujarat.gov.in/>Step 02: On the home page, under the tab âCitizen Loginâ, click on âPlease Register Hereâ.Step 03: Enter your Aadhaar Card Number, select user type, and then enter your Labour Welfare Fund Account Number.Step 04: Now, click on âFetchâ and verify the details.Step 05: Enter user details and Password.Step 06: After successful registration, the applicants can login through their User ID and Password.Step 07: Now, select the scheme and read the instructions carefully for the selected scheme.Step 08: Fill out the application form and upload all the relevant documents.Step 09: Agree with the Rules & Regulations and submit the application form. A confirmation email with the application Number will be sent on the registered email ID.Documents RequiredPassport-size PhotographA copy of the identity card issued by the contractor to the worker/labourAadhaar Card of LabourLabour Welfare Fund Account NumberProof of taking a loan (loan sanction letter)Annual Loan Statement/Annual Interest CertificateSelf-declarationBonafide certificateBank account details/Bank Passbook Any other documents as requiredNote: If there is no Labour Welfare Fund Account Number, contact the concerned factory/establishment official.Frequently Asked QuestionsWho launched the "Home Loan Interest Subsidy Scheme"?The scheme was launched by the Gujarat Labour Welfare Board, under the Labour, Skill Development & Employment Department, Government of Gujarat.What is the percentage of Interest Subsidy provided under the scheme?The scheme offers a 3% Interest Subsidy to eligible workers.What are the maximum loan limitations under the scheme?A worker can avail a maximum loan of â¹15 lakhs or the interest subsidy of 3%, whichever is less, considering the actual bank interest on the loan taken.How is the assistance amount disbursed to beneficiaries?The assistance amount is credited directly to the beneficiary's bank account through Direct Benefit Transfer (DBT).Who is eligible to benefit from the scheme?Workers employed in the organized sector in Gujarat are eligible for the scheme.What are the criteria for continuous employment under the scheme?Workers must have been continuously employed with the Factory/Company/Organization for at least one year.What is the maximum purchase price of a house eligible under the scheme?The purchase price of the house should not exceed â¹30 lakhs to be eligible for the scheme.What is the minimum tenure for a home loan under the scheme?The loan tenure should be 15 years or more.From which financial institutions can a home loan be availed under the scheme?Home loans should be obtained from Nationalized/Scheduled Bank/NBFC only.Is there a deadline for applying for the scheme?Yes, applications must be submitted within one year from the date of the purchase document.How can one apply for the benefits of the Scheme?Applicants can visit the Sanman Portal at <https://sanman.gujarat.gov.in/> to apply for the scheme benefits.Can workers from any sector apply for the scheme?No, only workers employed in the organized sector in Gujarat are eligible for the scheme benefits.Sources And ReferencesOfficial WebsiteSanman PortalOkWas this helpful?News and UpdatesNo new news and updates availableShareSomething went wrong. Please try again later.OkYou need to sign in before applying for schemesCancelSign InSomething went wrong. Please try again later.OkIt seems you have already initiated your application earlier.To know more please visit CancelApply NowCheck EligibilityGujaratHome Loan Interest Subsidy Scheme- Gujarat Labour Welfare BoardHome LoanIndustrial WorkerInterestLabourOrganized WorkerSubsidyDetailsBenefitsEligibilityApplication ProcessDocuments RequiredFrequently Asked QuestionsThe âHome Loan Interest Subsidy Schemeâ was launched by the Gujarat Labour Welfare Board, Labour, Skill Development & Employment Department, Government of Gujarat. Under the scheme, a 3% Interest Subsidy is provided to workers who are employed in the organized sector to buy their own house and get relief from interest deductions on loans taken from banks.OkWas this helpful?ShareNews and UpdatesNo new news and updates availableÂ©2024Powered byDigital India Corporation(DIC)Ministry of Electronics & IT (MeitY)Government of IndiaÂ®Quick LinksAbout UsScreen ReaderAccessibilityStatementFrequently Asked QuestionsDisclaimerTerms & ConditionsUseful LinksGet in touch4th Floor, NeGD, Electronics Niketan, 6 CGO Complex, Lodhi Road, New Delhi - 110003, Indiasupport-myscheme[at]digitalindia[dot]gov[jin](011) 24303714Last Updated On : 28/03/2024 | v-2.1.1