

[Credit Based Schemes For SC - Aajeevika Micro-Finance Yojana \(Livelihood Microfinance Scheme\)](#)Are you sure you want to sign out?
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[CancelSign In](#)Something went wrong. Please try again later.OkIt seems you have already initiated your application earlier.To know more please visit [CancelApply NowCheck EligibilityMinistry Of Social Justice and EmpowermentCredit Based Schemes For SC - Aajeevika Micro-Finance Yojana \(Livelihood Microfinance Scheme\)](#)EntrepreneurScheduled CasteDetailsMicro finance scheme by Ministry of Social justice and Empowerment for Entrepreneur of Scheduled Caste Category.

ObjectiveTo provide prompt and need-based micro finance to eligible scheduled caste persons at a reasonable interest rate through NBFC-MFIs to pursue small/micro business activities.

Financial Assistance up to 90% of Project Cost of Rs. 1,40,000 for small income-generating activities at Interest rates chargeable at 11% (10% for Women)

Eligibility of Non-Banking Financial Company-Micro Finance Institution (MFI)The Last Mile Financier i.e. NBFC-MFI fulfilling the following norms shall be considered eligible to avail financial assistance from NSFDC: The NBFC-MFI should be registered with the RBI as Non-Banking Financial Company-Micro Finance Institution (NBFC-MFI).NBFC-MFI should be following all RBI norms related to Micro Finance.The NBFC-MFI should have 3 years of continuous profit track record. The NBFC-MFI should have Gross Non-Performing Assets (NPA) less than 2 % and net NPA below 0.5% as per their Annual Accounts for the preceding financial year.The NBFC-MFI should be a member of a Credit Bureau.The NBFC-MFI should have minimum Capacity Assessment Rating of mfr5 by CRISIL or its equivalent.The NBFC-MFI should not have defaulted in repayment of outside borrowings in the last three years or undergone a corporate debt re-structuring.The NBFC-MFI should have proper system for internal accounting, risk management, internal audit, MIS, cash management etc. and its annual accounts should have been audited in the last three years.It will be desirable for the NBFC-MFI to have undergone Code of Conduct Assessment (COCA) with a minimum score of 60 or equivalent.

Unit CostThe unit cost of the project could be up to Rs.1,40,000/-

Quantum of AssistanceThe NSFDC's share could be up to 90% of the project cost. The balance share shall be contributed by the NBFC-MFI and/or beneficiaries.

Rate of InterestIndividual NSFDC to NBFC-MFI - 4% p.a. for Women , 5% p.a. for MenInterest Spread to NBFC-MFI - 8%NBFC-MFI to Beneficiaries - 12% p.a. for Women, 13% p.a. for MenSelf Help GroupsNSFDC to NBFC-MFI - 2% p.a. for Women , 3% p.a. for MenInterest Spread to NBFC-MFI - 8%NBFC-MFI to Beneficiaries - 10% p.a. for Women, 11% p.a. for Men

Interest Subvention (Applicable only for individual borrowers)The Individual beneficiaries shall be eligible to get interest subvention @ 2% per annum from NSFDC on timely full repayment of dues on yearly basis. The amount shall be credited by NSFDC directly to the account of the beneficiaries by Direct Benefit Transfer (DBT) after receiving information from NBFC-MFIs about prompt repayment made by the Individual beneficiaries subject to full repayment made by NBFC-MFIs.

Second LoanAfter repayment of earlier loan, the eligible beneficiaries can avail further loan under NSFDC schemes from NBFC-MFIs or other channelizing agencies of the NSFDC.

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Repayment PeriodWithin 3 and ½ years, in quarterly installments from the date of each disbursement including the moratorium period.The loan is to be repaid in quarterly installments within a maximum period of three and half years from the date of each disbursement including moratorium period.

Moratorium Period3 months.

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NoteAfter repayment of earlier loan, the eligible beneficiaries can avail further loan under NSFDC schemes from NBFC-MFIs or other channelizing agencies of the NSFDC.

EligibilityThe scheme is for entrepreneurs of the Scheduled Caste Category.

Application ProcessOfflineThe interested eligible person shall contact the nearest Channeling Agency (<https://nsfdc.nic.in/channel-patnrs/>)

Indicative Format<https://nsfdc.nic.in/UploadedFiles/Other/Form/Termloan-English.Pdf>

The Loan Applications Are To Be Submitted By The Eligible Target Group (Scheduled Castes Persons Having Annual Family Income Up To Rs. 3.00 Lakhs) To The District Offices Of State Channelizing Agencies (SCAs).

The District Offices Of SCAs/CAs Forward These Applications, After Scrutiny, To Their Head Offices. The Viability Of The Project Proposals Are Appraised By The SCAs And The Viable Projects Are Forwarded To NSFDC Along With Their Recommendations For Sanction.

Eligible Target Group Can Also Submit Their Loan Application To Other Channelising Agencies Of NSFDC Such As Regional Rural Banks/ Public Sector Banks/ NBFC-MFIs Etc. With Whom NSFDC Has Signed Memorandum Of Agreements.

The Said Project Proposals Are Appraised By The Project And Banking Desk. The Appraisal Report Is Submitted To The Project Clearance Committee (PCC) For Their Concurrence.

The Proposals Which Are Found To Be In Order Are Recommended For Sanction. After Sanction, Sanction Letters Called As Letter Of Intents(LOIs), Along With Terms & Conditions Are Issued To The SCAs/ RRBs/ Public Sector Banks/ NBFC-MFIs Etc. For Acceptance.

After Acceptance Of The Terms And Conditions Of The Sanction And Fulfillment Of Prudential Norms, As Applicable, Funds Are Disbursed To The SCAs/ RRBs/ Nationalized Bank For Onward Disbursement To The Beneficiaries.

The Disbursement Of Funds Is Made By NSFDC On Receipt Of Demand From The SCAs/ RRBs/ Public Sector Banks/ NBFC MFIs. The Loans Are To Be Repaid By The Beneficiaries As Per The Repayment Schedule Stipulated By The SCAs/CAs

Documents RequiredThe applicants are required to submit an application in NSFDC's format with details of business and copies of caste, income and experience etc. at the channelising agency office.

Indicative DocumentsAadhaar CardIncome certificateCaste certificateBank account statement

Frequently Asked QuestionsWhat is moratorium period?A moratorium period refers to a particular period of a loan tenure during which the borrower does not have repay anything. It can be described as a waiting period before the borrower will have to start paying the equated monthly installments (EMIs) for his or her loan Does the scheme provide loans to all Scheduled Castes persons?No, NSFDC provides loans only to economically poor sections of Scheduled Castes whose annual family income is up to Rs. 3.00 lakh both in rural & urban areas. How does the scheme provide assistance?The applicants should contact the NBFC-MFI if they wish to avail the scheme.

https://nsfdc.nic.in/channel-patnrs/nbfc_mfis With what type of Projects can I avail this schemes?Hese are indicative list of projects: Bricks Making Readymade Garments Manufacturing Handlooms/Powerlooms Handicrafts Making Footwear Manufacturing Silver Ornaments making Bakery Bamboo Furniture Making Battery Making Bicycle Repairing Shops Bicycle Seat Cover Making Bio-gas Plant Candles Manufacturing Car Upholstery & Seat Making Cement Solid Blocks Coir Industry Carpet Manufacturing Copperware/Utensils Manufacturing Exercise Books & Registers Making Ginger & Turmeric Processing Granite Tiles Handmade Papers Ornaments Polishing Units Stone Crushing Supari Manufacturing Printing Press Furniture Making Flour Mill Soft Toys making Embroidery/Knitting Woollen Garments/Shawls making etc. Hosiery Units Jute Fabrics/Bags Leather Garments Leather Processing Leather&Rexine Articles Lime Kilns Plastic Bags Manufacturing Potteries Pouch Making Powerlooms Prawn Culture Rubber Industry Shoe/Chappal Manufacturing Umbrella Making Fiber Glass Manufacturing Mineral Water Bottling Plant Oil mills Saw Mills Soft/Stuffed Toys Making Sources And ReferencesScheme GuidelinesAdditional GuidelinesOkWas this helpful?News and UpdatesNo new news and updates availableShareSomething went wrong. Please try again later.OkYou need to sign in before applying for schemes.
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