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Unnati Scheme

Details

Unnati, a first of its kind initiative of the Department of Social Welfare, Government of Karnataka intends to provide a comprehensive entrepreneurship platform for startups. ï»¿The aim of this program is to cater to the end to end requirements of a startup i.e. from identifying the innovation, validating it, providing seed capital and eventually giving them the market accessï»¿Under the Unnati Yojana for SC/ST community of Karnataka state government will give up to Rs 50 lakhs rupee financial support to the winning entrepreneurs to develop tech-based solutions. ï»¿The total investment under the Scheme for Entrepreneurs is Rs 20 crore. This Scheme will be implemented under the two categories. In the first stage of implementation, the Government will provide financial support to the SC/ST Entrepreneurs.ï»¿

Benefits

Under this scheme, the beneficiaries are Categories into following two categories1st Category:The first category involves SC/ST entrepreneurs with a pioneering through, irrespective of the domain they may be involved in.2nd Category:The second category includes start-ups operated by any community with a notable innovative idea. The idea of the entrepreneurs in this case, must be a solution to the real-world problems in areas pertaining to health, education, sanitation, waste segregation and mechanized scavenging.ï»¿

Eligibility

1. Start-ups with an innovative tech based idea/solution.2. Should be registered as an entity (Pvt Ltd/OPC, LLP/Partnership, Proprietorship) in Karnataka.3. At least one of the members/co founders should belong to SC/ST community or should hold a substantial share4. Such SC/ST member/co founder should continue to be a part of the business for at least one year from the date of receiving benefits from the department5. Terms and conditions of ownership should not be altered to his/her disadvantage during the course of business6. Total revenue generated in terms of turnover from the date of incorporation should be less than INR. 50 Crore7. At least 50% of qualified workforce should be engaged in Karnataka8. Less than 4 years from the date of incorporation for Technology based and 07 years for Biotechnology based companies9. Start-ups applying under social impact should justify how the technological innovations help people belonging to Schedule caste community.

Exclusions

Government employees are not allowed to apply to the scheme.The individuals obtaining benefits under this scheme shall not be allowed to avail of benefits under any other scheme for this purpose.ï»¿

Application Process

OnlineStep 01: Visit official website karnataka.gov.inStep 02: Click at Login optionStep 03: Enter your valid email id, mobile no. and click at â€œsend OTPâ€ buttonStep 04: Enter OTP receive at register mobile no. to loginStep 05: Follow the instructions and fill your personal detailsStep 06: Choose startup funding for SC/ST application formsStep 07: Fill all the details in application form and upload all required documents and click a submit optionï»¿

Documents Required

SC/ST Certificate of the candidate Entrepreneurs.At least 50% of the qualified workforce.Start-up registration documents.Aadhar Card Number.PAN Number of Founders.Startup presentation deck.Incorporation or Registration certificate.ï»¿ï»¿

Frequently Asked Questions

What are the benefits?Under this scheme, 50 Lakhs financial support will be given to the winning entrepreneurs to develop tech-based solutionsIs there any provision of loan associated with this scheme? No Will women be given priority under this scheme?No Is there any provision for training under this scheme?NoWho should apply?Only residents of Karnataka State. Sources And ReferencesGuidlinesGuidelinesOkWas this helpful?News and UpdatesNo new news and updates availableShareSomething went wrong. Please try again later.Ok