```
"Generator Subsidy" under "Motivation of Entrepreneurs to Start Industries and Fiscal Assistance to Industries - Various Incentives" Are
you sure you want to sign out?CancelSign OutEngEnglish/हिà¤a¸à¤¦à¥€Sign InBackDetailsBenefitsEligibilityExclusionsApplication
ProcessDocuments RequiredFrequently Asked QuestionsSources And ReferencesFeedbackSomething went wrong. Please try again
later.OkYou need to sign in before applying for schemesCancelSign InSomething went wrong. Please try again later.OkIt seems you
have already initiated your application earlier. To know more please visit Cancel Apply Now Check Eligibility Puducherry" Generator
Subsidy" under "Motivation of Entrepreneurs to Start Industries and Fiscal Assistance to Industries - Various
Incentives"BusinessEntrepreneurGeneratorMachineMSMESubsidyDetails"Generator Subsidy" under "Motivation of Entrepreneurs to
Start Industries and Fiscal Assistance to Industries - Various Incentives" is a scheme by the Industries and Commerce Department, Union
Territory of Puducherry. The scheme came into force with effect from 1st April 2017 and is in operation in the whole of the UT of
Puducherry. Through this scheme, 50% subsidy is provided to the industrial units of the micro, small, medium and large industries for
the purchase and installation of generators. The applications are accepted offline in the prescribed form available on the Official Website
of the Department.BenefitsSubsidy: 50%.Purpose: For the purchase and installation of the Generator purchased on or after 1st April
2017. Ceiling: â, 15,00,000/- per annum per industrial unit. Number of Installments: In single or multiple instalments, depending on the
availability of funds. Mode of Disbursement: The subsidy amount shall be disbursed through the financial institutions/banks only, if the
unit is financed by them, towards the adjustment against the loan availed by the entrepreneurs or for the creation of additional fixed
assets or for the working capital purposes. In case of self-financed units, the subsidy shall be disbursed directly to the
entrepreneur/unit.*The financial institution shall mean and include PIPDIC or any other Government Corporation, Scheduled Banks
including Co-operative Banks. Eligibility All the Micro, Small, Medium and Large Industries are eligible. The Unit should have made the
investment on or after 1st April 2017. The unit should provide at least 60% of employment to the people of the Union territory of
Puducherry of the total employment strength of the industrial units. This 60% of the local employment will have to be maintained by the
industrial unit during the period specified in the Affidavit. The generator should have been purchased on or after 1st April 2017. The
industrial unit shall not transfer or dispose of the fixed asset including plant and machinery in any manner till the completion of 5 years
from the date of submitting the application/disbursement of the subsidy whichever is later. The additional investments made by the
new/existing industrial units after availing the first claim are also eligible for subsidy up to the ceiling limit.*The date of commencement
as admitted by the entrepreneurs shall be reckoned after due verification by the officials of the Industries Department. Special Cases If,
two or more industrial undertakings are set up by the same person as proprietor, common partners, common Board of
Directors/shareholders, such units are eligible for subsidy as separate entity provided the location of the unit are different and licenses
/clearances/ registrations are obtained separately for the enterprises. Exclusions A unit which has availed investment subsidy from Central
Government/State Government or any other agency shall not be eligible to apply for subsidy for same investment again under this
Scheme.Second-hand/used imported/indigenous machinery is not eligible.Application ProcessOfflineStep 1: The industrial unit should
register the claim for the grant of incentive/subsidy in the prescribed form available on the Official Website of the Directorate of
Industries and Commerce, Puducherry Step 2: In the application form, fill in all the mandatory fields, and attach copies of all the
mandatory documents (self-attest, if required). Step 3: The unit should submit the duly filled and signed application form and the
documents to the concerned authority. Step 4: Request a receipt or acknowledgement from the concerned authority to whom the
application form has been submitted. Ensure that the receipt contains essential details such as the date and time of submission, and a
unique identification number (if applicable). Post-Application ProcessStep 1: The applications shall be scrutinized by the Directorate of
the Industries on merit basis for the grant of incentives/subsidies/assistances to determine the quantum of amount admissible will be
placed before the State Level Committee. Step 2: The State Level Committee will go into the merits of each case to decide whether the
unit qualifies for the grant of incentive/subsidy and will recommend the quantum of incentive/subsidy admissible to the unit.Application
DeadlineFor New UnitsWithin one year from the date of commencement of obtaining the Entrepreneurs Memorandum Part-2/
Permanent Registration/ Commencement of Production Certificate. For Existing Units Within one year of completion of Expansion/
Diversification/ Modernization. Documents Required Entrepreneurs Memorandum Part-2 (UAM/PMT) Registration/ Commencement of
Production Certificate.Loan Sanction Letter.Purchase Invoices for Plant & Machinery/ Pollution Equipment/ Generator.Chartered
Accountant Certificate for the Investment in Fixed Assets / Pollution Control Equipment / Generator. Month-wise Interest Paid Statement
from the Finance Institution/Bank Along with No-due Certificate.List of Employees Covered Under the Provident Fund Scheme Along
with Wage/Salary Payment Particulars. Provident Fund Remittance for the Claiming Period. Notary Affidavit.* The industrial unit shall
have to furnish the details of production, employment and other information every year and from time to time as sought by the Industries
and Commerce Department. Frequently Asked Questions What is the timeline for submitting subsidy applications for capital investment?
The subsidy application for capital investment must be submitted within one year from the date of commencement of regular commercial
production. What is required for all claims to be supported according to the provided content? All claims must be supported by a
certificate issued by a Chartered Accountant. How much employment must be provided to residents of Puducherry for a unit to be
eligible for incentives/subsidies/assistance? At least 60% of employment must be provided to the people of Puducherry out of the total
employment strength of the industrial units. What is the composition of the State Level Committee responsible for evaluating subsidy
applications? The State Level Committee consists of the Secretary to Government (Industries & Commerce), the Managing Director of
PIPDIC, the Deputy Secretary/Under Secretary (Finance), and the Director of Industries and Commerce, all from Puducherry. Under
what circumstances would the entire amount of subsidies and incentives availed need to be refunded, according to the content? If the unit
undergoes any amendments in new partners or shareholders within five years from the date of availing the subsidy, the entire amount of
subsidies and incentives availed must be refunded with a simple interest of 14% per annum. Which types of investments are ineligible for
investment subsidy according to the provided conditions? Working capital, commissioning fees, goodwill fees, royalty, preliminary and
pre-operative expenses, capitalized interest, transportation and erection charges, goods vehicles, office equipment, furniture, crates,
pallets, and consumable stores, etc., are ineligible for investment subsidy. Through whom is the subsidy amount disbursed if the unit is
financed by financial institutions/banks? The subsidy amount is disbursed through financial institutions/banks towards the adjustment
against the loan availed by the entrepreneurs or for the creation of additional fixed assets or for working capital purposes. How is the
subsidy disbursed for self-financed units? For self-financed units, the subsidy is disbursed directly to the entrepreneur/unit. What happens
if an industrial unit has availed investment subsidy from the Central Government/State Government or any other agency?If an industrial
unit has availed investment subsidy from any other agency, it is not eligible to apply for a subsidy for the same investment again under
this Scheme. What is the condition for industrial units set up by the same person to be eligible for subsidy as separate entities? Industrial
units set up by the same person as proprietor, common partners, or common Board of Directors/shareholders are eligible for subsidy as
separate entities provided the location of the units is different and licenses/clearances/registrations are obtained separately for the
enterprises. How is the commencement date for regular commercial production determined? The commencement date is verified by
Officials of the Industries Department based on the entrepreneur's admission. What is the employment requirement for qualifying for
incentives/subsidies?To qualify for incentives/subsidies, the industrial unit must provide at least 60% of employment to residents of
```

Puducherry out of the total employment strength. When is the entire amount of subsidies and incentives availed required to be refunded? The amount must be refunded if there are amendments in partners or shareholders within five years of availing the subsidy, with an interest of 14% per annum. Which investments are ineligible for investment subsidy? Ineligible investments include working capital, commissioning fees, goodwill fees, royalties, and office equipment, among others. How is the subsidy amount disbursed for units financed by financial institutions? The subsidy amount is disbursed through financial institutions/banks, either for loan adjustment or the creation of additional fixed assets or working capital. What conditions determine the instalment disbursement of subsidies? Subsidies can be disbursed in single or multiple instalments based on fund availability. Sources And ReferencesGuidelinesApplication Form & Documents RequiredGrievance RedressalHelplineOkWas this helpful?News and UpdatesNo new news and updates availableShareSomething went wrong. Please try again later.OkYou need to sign in before applying for schemesCancelSign InSomething went wrong. Please try again later. OkIt seems you have already initiated your application earlier. To know more please visit Cancel Apply NowCheck EligibilityPuducherry"Generator Subsidy" under "Motivation of Entrepreneurs to Start Industries and Fiscal Assistance to Industries - Various Incentives "Business Entrepreneur Generator Machine MSMES ubsidy Details Benefits Eligibility Exclusions Application ProcessDocuments RequiredFrequently Asked Questions"Generator Subsidy" under "Motivation of Entrepreneurs to Start Industries and Fiscal Assistance to Industries - Various Incentives" is a scheme by the Industries and Commerce Department, Union Territory of Puducherry. The scheme came into force with effect from 1st April 2017 and is in operation in the whole of the UT of Puducherry. Through this scheme, 50% subsidy is provided to the industrial units of the micro, small, medium and large industries for the purchase and installation of generators. The applications are accepted offline in the prescribed form available on the Official Website of the Department.OkWas this helpful?ShareNews and UpdatesNo new news and updates available©2024Powered byDigital India Corporation(DIC)Ministry of Electronics & IT (MeitY)Government of India®Quick LinksAbout UsContact UsScreen ReaderAccessibility StatementFrequently Asked QuestionsDisclaimerTerms & ConditionsUseful LinksGet in touch4th Floor, NeGD, Electronics Niketan, 6 CGO Complex, Lodhi Road, New Delhi - 110003, Indiasupport-myscheme[at]digitalindia[dot]gov[dot]in(011) 24303714Last Updated On: 28/03/2024 | v-2.1.1