

out?CancelSign OutEngEnglish/à¹à²;à²,à²,à²¥Sign InBackDetailsBenefitsEligibilityApplication ProcessDocuments RequiredFrequently Asked QuestionsSources And ReferencesFeedbackSomething went wrong. Please try again later.OkYou need to sign in before applying for schemesCancelSign InSomething went wrong. Please try again later.OkIt seems you have already initiated your application earlier.To know more please visit CancelApply NowCheck EligibilityPuducherry"Grant of Margin Money for Availing the Capital Loan" Component of the "Development of Silk" SchemeBankBusinessCapitalEntrepreneurLoanSilkDetailsThe "Grant of Margin Money for Availing the Capital Loan" Component of the "Development of Silk" Scheme by the Department of Industries and Commerce, Union Territory of Puducherry, aims to encourage the entrepreneur to set up Silk Weaving Units in Puducherry. This margin money grants will reduce the initial financial burden on the entrepreneurs while availing term loan/working capital loan from the financial institutions for setting up of silk weaving units.Benefits25% as margin money (restricted to à,¹50,000/-) on the loan amount, upon receipt of sanction order from the financial institution.The amount is released to the bank on behalf of the entrepreneurs.EligibilityThe applicant should belong to Puducherry by virtue of birth or by residence continuously for 5 yearsThe applicant should ascertain availability of loan.The silk unit should be set up in Puducherry.The unit should start its commercial production within six months from the date of release of the Margin Money Grant.The income of the applicant and his/her family members should not be more than à,¹1,00,000/- and above from all sources. Application ProcessOfflineStep 1: The interested applicant should take print of the prescribed format of the application form.Step 2: In the application form, fill in all the mandatory fields, paste the passport-sized photograph (signed across, if required), and attach copies of all the mandatory documents (self-attest, if required).Step 3: The interested applicant should visit (on a working day, and during office hours) the District Industries Centre (Thattanchavady, Puducherry - 605 009), and submit the duly filled and signed application form and the documents to the concerned authority.Step 4: On receipt of the application, necessary entries will be made in the application receipt register and a unique number is assigned to the applicant for identifying each applicant which shall be used for all further references and also as acknowledgement for the receipt of the application.Documents RequiredBirth Certificate/Residential Certificate.Loan sanction letter from the financial institution.Income Certificate.An undertaking letter (on a stamped paper of à,¹10/-) assuring that the applicant will run the unit successfully for 5 years after establishment of the unit.Any Other Document as Required by the District Industries Centre.Frequently Asked QuestionsWhere can I find the guidelines for the "Development of Silk" scheme?Visit the official website <https://dic.py.gov.in/development-of-silk> for detailed scheme guidelines.How do I get in touch with the concerned authorities regarding the "Grant of Margin Money for Availing the Capital Loan" component?Contact details can be found at <https://dic.py.gov.in/contact-us> for any queries or assistance.Where can I download the application form for the "Development of Silk" scheme?Download the application form from <https://dic.py.gov.in/application-forms-download-area>.How can I address grievances related to the "Development of Silk" scheme?Utilize the Grievance Redressal Mechanism at <https://industry.py.gov.in/grievance-redressal-mechanism> for prompt resolution.What percentage of margin money is provided on the loan amount under this scheme?Beneficiaries receive 25% as margin money, capped at à,¹50,000, upon sanction of the loan.Who receives the margin money amount on behalf of the entrepreneurs?The amount is released to the bank on behalf of the entrepreneurs who are availing term loan/working capital loan.Where should the silk unit be established to be eligible for the scheme?The silk unit must be set up within the geographical boundaries of Puducherry to qualify for the scheme.What is the timeframe for starting commercial production after the release of the Margin Money Grant?The unit should commence commercial production within six months from the date of receiving the Margin Money Grant.What is the maximum allowable income for applicants and their family members under this scheme?The income of the applicant and family members should not exceed à,¹1,00,000 from all sources.What should the undertaking letter assure regarding the operation of the silk unit?The undertaking letter, on a à,¹10/- stamped paper, should assure successful operation for five years after unit establishment.Can the silk unit be located outside Puducherry and still be eligible for the scheme?No, the silk unit must be established within Puducherry's geographical boundaries to qualify.Is there a specific cap on the margin money provided to entrepreneurs?Yes, the margin money is capped at à,¹50,000, constituting 25% of the loan amount.Sources And ReferencesGuidelinesCitizen's CharterApplication FormContact UsGrievance RedressalOkWas this helpful?News and UpdatesNo new news and updates availableShareSomething went wrong. Please try again later.OkYou need to sign in before applying for schemesCancelSign InSomething went wrong. Please try again later.OkIt seems you have already initiated your application earlier.To know more please visit CancelApply NowCheck EligibilityPuducherry"Grant of Margin Money for Availing the Capital Loan" Component of the "Development of Silk" SchemeBankBusinessCapitalEntrepreneurLoanSilkDetailsBenefitsEligibilityApplication ProcessDocuments RequiredFrequently Asked QuestionsThe "Grant of Margin Money for Availing the Capital Loan" Component of the "Development of Silk" Scheme by the Department of Industries and Commerce, Union Territory of Puducherry, aims to encourage the entrepreneur to set up Silk Weaving Units in Puducherry. This margin money grants will reduce the initial financial burden on the entrepreneurs while availing term loan/working capital loan from the financial institutions for setting up of silk weaving units.OkWas this helpful?ShareNews and UpdatesNo new news and updates availableÂ©2024Powered byDigital India Corporation(DIC)Ministry of Electronics & IT (MeitY)Government of IndiaÂ®Quick LinksAbout UsContact UsScreen ReaderAccessibility StatementFrequently Asked QuestionsDisclaimerTerms & ConditionsUseful LinksGet in touch4th Floor, NeGD, Electronics Niketan, 6 CGO Complex, Lodhi Road, New Delhi - 110003, Indiasupport-myscheme[at]digitalindia[dot]gov[dot]in(011) 24303714Last Updated On : 28/03/2024 | v-2.1.1