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Unemployed Youth Employment Generation ProgrammeAre you sure you want to sign out? Cancel Sign
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QuestionsSources And ReferencesFeedbackSomething went wrong. Please try again later.OkYou need to sign in before applying for
schemesCancelSign InSomething went wrong. Please try again later.OkIt seems you have already initiated your application earlier.To
know more please visit CancelApply NowCheck EligibilityTamil NaduUnemployed Youth Employment Generation
ProgrammeBusinessLoanMSMESubsidyUnemploymentYouthDetailsThe Micro, Small and Medium Enterprises Department,
Government of Tamil Nadu introduced the scheme "Unemployed Youth Employment Generation Programme (UYEGP)" which aims to
mitigate the unemployment problems of socially and economically weaker sections of society, particularly among the educated and
unemployed youth of the state. The youth of the state will become self-employed by setting up Manufacturing/ Service / Business
enterprises by availing loans up to the maximum of â, 15 Lakhs, â, 5 Lakhs, and â, 5 Lakhs respectively with subsidy assistance from
the State Government up to 25% of the project cost (Maximum to a limit of â, 12.50 Lakhs). The objective of the programme is to assist
marginalized youths to become entrepreneurs. Benefits Under the scheme, subsidy assistance will be provided by the State Government
up to 25% of the project cost (Maximum to a limit of â, '2.50 Lakhs) for setting up Manufacturing/ Service / Business
enterprises. Eligibility 1. The applicant should be a permanent resident of Tamil Nadu. 2. The applicant should be a minimum of 18 years
of age; and (a) for the General category: maximum of 35 years of age. (b) for Special category (SC/ST/MBC/BC/Minorities/Ex-
Servicemen/ Differently abled/ Transgender): maximum of 45 years of age.3. The applicant should have passed the 8th standard.4. The
family income of the applicant should not exceed â, 15 lakhs per annum.5. The applicant's contribution should be 10% of the project cost
for the General category; or 5% for the Special category.6. Entrepreneurship Development Programme (EDP) training is mandatory.7.
Project cost should not be more than â, 15 lakhs for manufacturing, and â, 15 lakhs for Trading / Service projects. Application
ProcessOnlineApplication Processes:Step 01: The applicant willing to avail loan under the UYEGP scheme should fill up the online
application through the Official Website of the Micro, Small and Medium Enterprises Department, Government of Tamil Nadu. Step 02:
On the home page, click on "Apply Online†and then "New Applicationâ€. Step 03: Click on â€Register' and fill in the
details like Name, Date of Birth, Email ID, Aadhaar Number & Mobile Number. Step 04: After successful registration, click on
†login' and fill in all the mandatory details. Step 05: Upload all the necessary documents and submit the application form. Post-
Application Process: Step 01: Verification of eligibility of online submitted application by District Industries Centre (DIC). Step 02: The
applicant will receive a call letter for attending the interview and participating in the interview. Step 03: Recommendation of loan
application to bank and sanctions of loan to be accorded by the bank. Step 04: Receiving the call letter for attending Entrepreneurship
Development Programme (EDP) training and attending EDP training. Step 05: After receiving the EDP completion certificate and the
applicant needs to submit it with other documents as required by the bank to the bank. Step 06: Loan disbursement by banks and filing of
subsidy claim by the bank with DIC. Step 07: The subsidy amount will be disbursed by DIC and deposit subsidy amount under TDR for 3
years. After the completion of 3 years, the subsidy will be adjusted in the loan amount.in¿Procedure for Online Filling of Application
Dos and Don'si», Documents RequiredIdentity proof i.e. copy of Election ID Card/ Aadhaar card etc.Copy of PAN CardPassport
size photoIncome CertificateEducational Qualification proof- Transfer certificate/ Record Sheet issued by School/College.(Two
Copies)Proof of ageCaste/Community CertificateRation Card (In case of applicants who don't possess a valid Ration Card, a Nativity
certificate from the Thasildhar/ Aadhar card xerox / Election voters identity card Xerox) Project Report Valid Quotations with GST
numberValid certificate for Ex-Serviceman /Differently abled /TransgenderBank account detailsAffidavit - For reference to the candidate
which should be typed in a â, 120/- Non-Judicial Stamp Paper duly Certified and Signed by the Notary Public and then submitted along
with a copy of the Rental/Lease Agreement to the bank while sanctioning the loan. Frequently Asked Questions What are the eligibility
norms to get benefitted under this scheme? Any individual, above 18 years of age. The upper age limit for General Category is 35 years
and for special category 45 years. The minimum educational qualification is passed in VIII Standard. The applicant should be a resident
of the place for not less than 3 years. The family income of the beneficiary along with the spouse should not exceed â, 15,00,000/- per
annum. What is the component of Project cost? Capital expenditure loan, one cycle of working capital, and 10% of the project cost as own
contribution in case of a general category and 5% of the project cost in case of a special category loan. Whether cost of land and building
included in project cost? NoWhether Entrepreneurship Development Programme (EDP) training is compulsory? Yes Whether Collateral
security is mandatory? As per RBI guidelines, the Project Costs of up to â, 10 lakhs under UYEGP loans are free from Collateral
Security. The Project can very well be covered under CGTMSE also. Whether existing unit can avail loan under UYEGP? No. Only new
unitWhich is the agency implementing the scheme at District Level?District Industries Centres (DICs) of the concerned Districts and the
Office of the Regional Joint Director of Industries and Commerce in respect of Chennai District will be the implementing agencies for
the Scheme. What are all the activities / area covered under this scheme? The scheme is applicable to all areas in the State including
Rural and Urban Areas. All economically viable Manufacturing, Service, and Business Activities excluding direct Agricultural
operations like raising of crops etc., Which banks are covered under this scheme? All Nationalized Banks, Private Sector Banks, and
Tamil Nadu Industrial Co-operative Bank What is the maximum project cost under each category?â,¹15 lakhs for Manufacturing Sector,
â,¹5 lakhs for Service Sector, â,¹5 lakhs for Business SectorWhat should be the promoter's contribution?10% on the Project Cost for
General Category as Promoter's contribution and 5% on the Project Cost for Special Categories (viz. Scheduled Caste / Scheduled
Tribe / Backward Classes / Most Backward Classes / Minorities / Women / Ex-servicemen / Physically Challenged / Transgender) as
owners' contributionHow much contribution will have to be made from the bank towards project cost? The amount of the Bank Loan
is 90-95% loan of the project cost. (Including Government Subsidy of 25%). Bank should release 90-95% of the project cost as a loan
and then claim a subsidy. What is the rate of interest charged under UYEGP scheme? The rate of interest is as per the guidance of
RBI.What is the repayment tenure under the scheme? Repayment tenure will be 5 years or as fixed by the bank in accordance with the
guidance of RBI. What is the lock in period for Govt subsidy? 3 years Can the project be financed jointly from two different sources(
Bank/ Financial Institutions)? No. It is not eligible. Whether the applicant can avail loan under UYEGP scheme when he had already
availed benefit under other Govt Schemes? In order to apply for the loan under UYEGP, the beneficiary should not have availed loan/
subsidy under any other State/ Central Govt scheme. Whether partnership concern eligible to avail loan? No, an Individual alone is
eligible. What is the help line available for the beneficiary in preparation of the project? Model project profile and Project template are
available to guide the entrepreneur in preparation of the Project Report on this website. How are the beneficiaries selected under this
scheme? Beneficiaries will be selected through the interview process by the District Task Force Committee headed by the General
Manager of the concerned District Industries Centre/Regional Joint Director, Chennai. Who are all the members of Task Force
Committee? Task force Committee: Chairman: General Manager, District Industries Centre/Regional Joint Director, Chennai-32
Members: 1. Lead bank District Manager, 2. Tamil Nadu Adi Dravidar Housing and Development Corporation Limited (TAHDCO) 3.
District Coordinators from Leading Banks in the Districts 4. Representative from District Micro, Small and Medium Enterprises
Associations 5. Representative from National Small Industries Corporation Ltd / Micro, Small and Medium Enterprises Development
Institute 6. District Employment Officer 7. Representative of Project Officer, District Rural Development Agency 8. Representative of
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Project Officer, Magalir Thittam. Sources And ReferencesOfficial WebsiteOrderFlow Chart Of SchemeOkWas this helpful?News and UpdatesNo new news and updates availableShareSomething went wrong. Please try again later.OkYou need to sign in before applying for schemesCancelSign InSomething went wrong. Please try again later.OkIt seems you have already initiated your application earlier.To know more please visit CancelApply NowCheck EligibilityTamil NaduUnemployed Youth Employment Generation ProgrammeBusinessLoanMSMESubsidyUnemploymentYouthDetailsBenefitsEligibilityApplication ProcessDocuments RequiredFrequently Asked QuestionsThe Micro, Small and Medium Enterprises Department, Government of Tamil Nadu introduced the scheme "Unemployed Youth Employment Generation Programme (UYEGP)" which aims to mitigate the unemployment problems of socially and economically weaker sections of society, particularly among the educated and unemployed youth of the state. The youth of the state will become self-employed by setting up Manufacturing/ Service / Business enterprises by availing loans up to the maximum of â,¹15 Lakhs, â,¹5 Lakhs, and â,¹5 Lakhs respectively with subsidy assistance from the State Government up to 25% of the project cost (Maximum to a limit of â,¹2.50 Lakhs). The objective of the programme is to assist marginalized youths to become entrepreneurs.OkWas this helpful?ShareNews and UpdatesNo new news and updates available©2024Powered byDigital India Corporation(DIC)Ministry of Electronics & IT (MeitY)Government of India®Quick LinksAbout UsContact UsScreen ReaderAccessibility StatementFrequently Asked QuestionsDisclaimerTerms & ConditionsUseful LinksGet in touch4th Floor, NeGD, Electronics Niketan, 6 CGO Complex, Lodhi Road, New Delhi - 110003, Indiasupport-myscheme[at]digitalindia[dot]gov[dot]in(011) 24303714Last Updated On : 28/03/2024 | v-211