Lease Rental Rebate Scheme for Goan DiasporaAre you sure you want to sign out?CancelSign OutEngEnglish/हिà¤,हीSign InBackDetailsBenefitsEligibilityExclusionsApplication ProcessDocuments RequiredFrequently Asked QuestionsSources And ReferencesFeedbackSomething went wrong. Please try again later.OkYou need to sign in before applying for schemesCancelSign InSomething went wrong. Please try again later.OkIt seems you have already initiated your application earlier.To know more please visit CancelApply NowCheck EligibilityGoaLease Rental Rebate Scheme for Goan

DiasporaBusinessCompanyLeaseReimbursementRentDetailsLaunched in 2018, the "Lease Rental Rebate Scheme for Goan Diaspora" is one of the "Information Technology Policy Schemes" by the Department of Information Technology, Government of Goa. The objective and the scope of this scheme is to provide Lease Rental Rebate for Goan Diaspora. A 100% reimbursement of the lease rentals will be provided for a period of first 6 months of operations. The scheme has been framed as a part of Goa's IT Policy that envisages Goa as an aspirational geographical and human resource base for IT Units and a preferred destination for their investment and expansion. Benefits 1. A 100% reimbursement of the lease rentals will be provided for a period of first 6 months of operations.2. A reimbursement of â, 35 per sq. ft. or 80% of the total lease rentals; whichever is lower; will be provided up to a maximum period of 2 years.3. Incentives shall be disbursed on a prorata basis based on the percentage of Employees of Goan origin or Goan Graduates: Upto 30% of employees on rolls of the company: 50%30% to 60% employees on rolls of the company: 75%More than 60% employees on rolls of the company: 100%NOTE 1: The benefits under this scheme are subject to budgetary allocation. No Promissory Estoppel shall be applicable if benefits are discontinued in case the allocation is exceeded.NOTE 2: Only expenditure incurred during the operation of the policy will be considered. Eligibility 1. The applicant should be a New/Existing Unit. 2. The applicant should have their operations in Goa. 3. The applicant should be one of the following: Proprietorship FirmPrivate Limited Company incorporated under the Companies Act, 2013 (or equivalent)Public Limited Company incorporated under the Companies Act, 2013 (or equivalent)Registered Partnership Firm incorporated under the Indian Partnership Act, 1932 (or equivalent)Limited Liability Partnership incorporated under the Limited Liability Partnership Act, 2008 (or equivalent)4. The bank accounts of the unit and/or its partner(s)/director(s) should be linked to Aadhaar.5. The unit should be operational for at least one year prior to the date of application.6. For a said office space, an IT unit can avail lease rental rebate only if the unit has operated from the said office space for a period of more than one year.7. The company/ firms should be registered in Goa.8. The company/ firms' CEO / Head or the Majority Stakeholder(s) should be Goan Diaspora. 9. The company/ firm should hire minimum 15 employees and minimum 60% of those employees should be of Goan Origin. 10. The employees should be on the rolls of the company for a minimum period of one year.NOTE: Units will be subject to evaluation at the end of Fiscal Year to verify eligibility for continuing to receive subsidy under this scheme. Exclusions The units availing similar financial incentives under any other policy of the Government of Goa are not eligible for availing benefits under this scheme. Application ProcessOnlineStep 1: Visit the Official Web Portal of Goa Online. At the top right corner, click "Register". Step 2: On the next page, verify your Email ID and Mobile Number using OTP. You will be redirected to the Registration Page. Step 3: On the Registration Page, fill in all the mandatory fields of the registration form. Create a Login Name and a strong Password. Carefully read the Declaration and the Terms & Conditions, and tick the checkboxes. Fill in the Captcha Code, and click "Register/Signup". Step 4: Login to the website using your Login Name and Password. Fill in the Captcha Code, and click "Login". Step 5: In the top ribbon, click on "Services", then click on "IT Services". Click on the name of the scheme. You will be taken to the application form for the scheme. Fill in all the mandatory fields and upload all the mandatory documents. Step 6: Submit the application. A unique registration number will be generated. Note this number for future reference.NOTE: The applicant can apply for this scheme on a quarterly/bi-annually/annual basis after incurring the relevant expenditure. i»; Disbursement TimelineIncentive Application Receipt: DApplication scrutiny as per checklist: D+30daysApplication approval by the Empowered Committee: D+60 daysIssue of Regret Letter/Sanction Orders and Disbursement: D+90 daysDocuments Required1. Copy of Incorporation Certificate2. Copy of new unit registration document/certificate3. Copies of PAN, Aadhaar, and GST TIN4. Memorandum and Articles of Association5. Copy of the first bill generated showing the date of commencement of operations or other relevant document6. Occupancy certificate from developer/local authority for said office space7. Details of employees and percentage of employees of Goan origin8. Copy of lease deed/lease rental agreement for the built-up office space9. Proof of payment of rent for the said office space10. Udyog Aadhaar. Frequently Asked QuestionsWhat is the prerequisite for an IT unit to avail lease rental rebate for a specific office space under the scheme? The IT unit must be operational from the specified office space for a minimum period of one year prior to the date of application to qualify for lease rental rebate. Can you elaborate on the criteria for reimbursement of lease rentals during the initial six months of operations? The scheme provides a 100% reimbursement of lease rentals for the first six months of operations, facilitating a seamless initiation for eligible units. What percentage of employees of Goan origin or Goan graduates triggers a 100% incentive disbursal under the scheme? A company with more than 60% of employees on its rolls being of Goan origin or Goan graduates qualifies for a 100% incentive disbursal under the scheme. Could you explain the conditions under which benefits under this scheme may be discontinued? Benefits under this scheme are subject to budgetary allocation, and discontinuation may occur if the allocation is exceeded. No Promissory Estoppel shall be applicable in such cases. What is the minimum period of employment required for employees to avail the benefits of the scheme? To avail the benefits, employees should be on the rolls of the company for a minimum period of one year. Can Applicants From The Neighboring States Also Apply To This Scheme? This scheme is exclusively available to permanent residents of the state. Applicants from neighboring states, among others, are not eligible to apply. Is There Any Compensation For The Delay In The Disbursal Of The Scheme Benefits? The guidelines do not mention any provision for compensation in the event of delayed disbursement of scheme benefits. What is the link to the Official Web Portal of Goa Online? The link to the Official Web Portal of Goa Online is https://goaonline.gov.in/ What is the tentative timeline for the Application approval by the Empowered Committee? The timeline for the Application approval by the Empowered Committee is 60 days from the receipt of the Application. What is the tentative timeline for the Issue of Regret Letter/Sanction Orders and Disbursement? The timeline for the Application approval by the Empowered Committee is 90 days from the receipt of the Application. Is it mandatory for the applicant units, both new and existing, to have their operations in Goa?Yes, in order to be eligible to apply for this scheme, the New and Existing Units must have their operations in Goa. When was the scheme launched and by which department? The scheme was launched in 2018 by the Department of Information Technology, Government of Goa. Sources And ReferencesGuidelinesOfficial GazetteContact UsUser Manual For Business EntityTrack Application StatusOkWas this helpful?News and UpdatesNo new news and updates availableShareSomething went wrong. Please try again later.OkYou need to sign in before applying for schemesCancelSign InSomething went wrong. Please try again later.OkIt seems you have already initiated your application earlier.To know more please visit CancelApply NowCheck EligibilityGoaLease Rental Rebate Scheme for Goan

DiasporaBusinessCompanyLeaseReimbursementRentDetailsBenefitsEligibilityExclusionsApplication ProcessDocuments RequiredFrequently Asked QuestionsLaunched in 2018, the "Lease Rental Rebate Scheme for Goan Diaspora" is one of the "Information Technology Policy Schemes" by the Department of Information Technology, Government of Goa. The objective and the scope of this scheme is to provide Lease Rental Rebate for Goan Diaspora. A 100% reimbursement of the lease rentals will be provided for a period of first 6 months of operations. The scheme has been framed as a part of Goa's IT Policy that envisages Goa as an

aspirational geographical and human resource base for IT Units and a preferred destination for their investment and expansion.OkWas this helpful?ShareNews and UpdatesNo new news and updates available©2024Powered byDigital India Corporation(DIC)Ministry of Electronics & IT (MeitY)Government of India®Quick LinksAbout UsContact UsScreen ReaderAccessibility StatementFrequently Asked QuestionsDisclaimerTerms & ConditionsUseful LinksGet in touch4th Floor, NeGD, Electronics Niketan, 6 CGO Complex, Lodhi Road, New Delhi - 110003, Indiasupport-myscheme[at]digitalindia[dot]gov[dot]in(011) 24303714Last Updated On: 28/03/2024 | v-2.1.1