

Incubation SchemeAre you sure you want to sign out?CancelSign OutEngEnglish/à¹à²,à³,à⁴à⁵Sign
InBackDetailsBenefitsEligibilityApplication ProcessDocuments RequiredFrequently Asked QuestionsSources And
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EntrepreneurshipCapital SupportFinancial SupportPlant And MachineryDetailsLaunched by the Ministry of Micro, Small & Medium
Enterprises , Incubation Scheme Under MSME Innovative Scheme aims to promote and support untapped creativity and to promote
adoption of latest technologies in MSMEs that seek the validation of their ideas at the proof-of-concept level. The scheme also supports
engagement with enablers who will advise such MSMEs in expanding the business by supporting them in design, strategy and
execution.ï»¿Activities:Recognition of eligible institutions as Host Institute (HI) to act as Business Incubator (BI);Approval of Ideas of
Incubatees submitted through Host Institute (HI);Assistance for nurturing of Ideas to HI;Assistance towards Capital Support to HI for
Plant and Machinery.ï»¿BenefitsUp to maximum of â,¹ 15,000,00 /-per idea shall be provided to HI for developing and nurturing the
ideas.Up to â,¹ 1,00,000,00 /- (max) shall be provided to HI for procurement and installation of relevant plant and machines including
hardware and software etc. in BI for R&D activities and common facilities for incubatees of BI.ï»¿ï»¿EligibilityInstitutions such as
Technical Colleges, Universities, other Professional Colleges/Institutes, R&D Institutes, NGOs involved in incubation activities, MSME-
DIs/ Technology Centres or any Institute/Organization of Central/State Government.Application ProcessOnlineRegistration:Step 01:
After opening the official website click on REGISTRATION button.Step 02: Enter all the details and clicking on Submit button.Step 03:
After clicking the submit button, registration successfully message will be displayed. Clicking on OK button, login window will be
displayed.ï»¿HI/BI Application for Approval:Step 01: After successful login, the HI/BI dashboard will be open. HI/BI application will be
open by clicking on Apply for HI/BI Approval button. After clicking on button Apply button will be displayed.Step 02: After click on
Apply button, HI/BI application window will be display, fill all the detail and click on Final Submit button.ï»¿Documents
RequiredUniversity Affiliation;All India Council for Technical Education (AICTE) Approval;National Accreditation Board for Testing
and Calibration Laboratories (NABL) or Other Accreditation;Last two years audited annual accounts with auditorâ€™s report;Any other
documents as required.ï»¿Frequently Asked QuestionsWhat is the objective of Incubation Scheme?The main objective of this Schemeis
to promote and support untapped creativity and to promote adoption of latest technologies in MSMEs that seek the validation of their
ideas at the proof-of-concept level.Who are eligible?Any person as individual or MSME, having the innovative ideas are eligible to avail
the benefits of this scheme. The person should have innovative sort of idea which can be converted into prototype and further in business
activity. The person is being called Incubatee. Is there any qualification to become Incubatee?There is no qualification bar to become
incubatee. However, MSME should have valid Udyam Registration (UM) and individual should have Aadhar card number.How to take
benefit of scheme?The person (incubatee) should get attached with any Host Institute (HI) for nurturing of their idea in Business
incubator (BI) being set up by HI. What is â€œHost Institute & Business Incubatorâ€?Host Institute (HI) : Institute which set up
Business Incubator and provides the infrastructural and technical facilities for nurturing of new innovative ideas is called Host Institutes
(HI). Business Incubator (BI): A specific place/workshop located in HI having facilities for nurturing of idea of Incubatee is called
Business Incubator.Who can become Host Institute(HI)?Institutions such as Technical Colleges, Universities, other Professional
Colleges/Institutes, R&D Institutes, NGOs involved in incubation activities, MSME-DIs/ Technology Centres or any
Institute/Organization of Central/State Government may apply for HI and set up a Business Incubator (BI).What is the role of Host
Institutes?Host Institutes will set up Business Incubator (BI) and provides the space, equipments, lab and all the auxiliary support to the
incubatee for nurture of his ideas for the business activities.How to become HI?Incubatees and eligible institutes of all states/UTs can
take benefit of the scheme. However, Institutes in the North East Region will be given priority for supporting BIs. How the financial
assistance can be taken under the scheme?The person (incubatee) should get attached with any Host Institute (HI) for nurturing of their
idea in Business incubator (BI) being set up by HI.Can funds be given to Incubatee directly?Financial support for all activities will be
given to HI only and no funds can be transferred to incubateeâ€™s account. Which type of assistance /support incubate can get from BI?
Incubatee can get support from BI on all issues related to technology,innovation,mentor, plant & machinery required for nurturing of
idea. Can incubatee take any technical support outside the BI?If any facilities of plant & machinery which are essential for nurturing of
idea and same are not available in HI/BI , then incubate can utilize the facilities of machines available in other places . Incubatee can
utilize these facilities on pay as usage basis through HI/BI only.Sources And ReferencesGuidelinesFAQsUser ManualList Of Host
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