

Mukhyamantri Aarthik Kalyan YojanaAre you sure you want to sign out?CancelSign OutEngEnglishअंग्रेज़ीSign InBackDetailsBenefitsEligibilityApplication ProcessDocuments RequiredFrequently Asked QuestionsSources And ReferencesFeedbackSomething went wrong. Please try again later.OkYou need to sign in before applying for schemesCancelSign InSomething went wrong. Please try again later.OkIt seems you have already initiated your application earlier.To know more please visit CancelApply NowCheck EligibilityMadhya PradeshMukhyamantri Aarthik Kalyan YojanaBelow Poverty LineEconomic WelfareFinancial AssistanceLoanScheduled CasteDetailsThe scheme “Mukhyamantri Aarthik Kalyan Yojana” was launched by the Department of Industrial Policy and Investment Promotion, Government of Madhya Pradesh on 1st August 2014. The objective of the scheme is to provide low-cost equipment and/or working capital to the Below Poverty Line (BPL) category beneficiaries of Scheduled Castes. The benefit of the scheme will be given for the establishment of new industries/businesses etc.Implementation of the scheme:The nodal agency for the implementation of the scheme will be the Managing Director, MP State Cooperative Scheduled Caste Finance and Development Corporation Limited, Bhopal, and the Chief Executive Officer/Executive Officer of the scheme through the District Endeavour Cooperative Development Committees. Appropriate financial provision for the scheme will be made by the Scheduled Caste Welfare Department in its departmental budget, and accordingly the physical and financial targets will be decided by the District-wise Managing Director, Madhya Pradesh State Cooperative Scheduled Castes Finance and Development Corporation Limited, Bhopal.Financial Flows:After disbursement of the loan and establishment of the unit, the amount of margin money assistance and interest subsidy will be claimed by the bank branch on the project cost to the Chief Executive Officer/Executive Officer, District Antyavasayi Sahakari Vikas Samiti limited, district-related.Miscellaneous:Bank means all nationalized banks, cooperative banks, and regional rural development banks.Criminal action can be taken against the beneficiary for wrong/misleading information or for receiving assistance in the wrong way.In case of default in repayment/payment of loan/interest by the beneficiary, the assistance given earlier under the scheme will be recoverable like arrears of land revenue and in the said situation the assistance given in the future will also not be payable.Managing Director, Madhya Pradesh State Cooperative Scheduled Castes Finance and Development Corporation Limited, Bhopal will be competent for interpretation/amendment of the scheme.Definitions:The sum of capital cost and working capital is the project cost.The facility provided by the government in the form of the contribution of the beneficiary in the establishment of the project is called margin money assistance.6 months after starting the venture, the initial suspension of the debt recovery proceedings (called moratorium).BenefitsThe maximum cost of the project under this scheme will be ₹15,000/-Under this scheme, the margin money assistance at 50% of the project cost (maximum ₹15,000/-) will be payable by the government to the beneficiary.The minimum period of the initial moratorium will be 6 months and after the initial moratorium, the loan repayment will be in 5 years.EligibilityThe applicant should be a native of Madhya Pradesh. The applicant should be a member of the Scheduled Caste category. The age of the applicant should be between 18 to 55 years as of the date of application. The applicant should not be a defaulter/insolvent defaulter of any nationalized bank/financial institution/cooperative bank.If a person is receiving assistance under any government entrepreneur/self-employment scheme, he will not be eligible under this scheme. The applicant will be eligible for assistance under this scheme only once.Note 01: The working area of the scheme will be the entire Madhya Pradesh (that is, the benefit of the scheme will be given only to those enterprises which are established within the Madhya Pradesh limits).Note 02: The scheme will be for the industry/service business sector.Application ProcessOnlineSign-Up Process:Step 01: To apply under the Scheme, the applicant should visit the Official Website.Step 02: On the home page, the applicant will have the option to Apply for the Mukhyamantri Aarthik Kalyan Yojana, click on it.Step 03: After clicking on apply, a list of departments related to the scheme appears.Step 04: Select the concerned department’s scheme and click on it.Step 05: A new page will open and click on the “sign up” option. Further, fill in all the mandatory details and click on the option of “Sign up now”.Login Process:Step 01: The applicant needs to visit the Official Website. On the home page, the applicant has to click on the “Mukhyamantri Aarthik Kalyan Yojana”.Step 02: Now, the applicant may select the department scheme under which he/she wants to apply.Step 03: After this, a new login page will open and the applicant may login by using their credentials. Further, click on the submit option.Step 04: Now, fill out the application form completely and submit the form after full verification. Documents RequiredVoter ID / Driving License / Aadhaar Certificate (anyone)Ration CardPermanent Residence CertificateDate of birth certificateDisability certificate issued by the competent authority (if applicable)SC certificate issued by the competent authorityBank account detailsFrequently Asked QuestionsWhat is the objective of the scheme?The objective of the scheme is to provide low-cost equipment and/or working capital to the BPL category beneficiaries of Scheduled Castes. The benefit of the scheme will be given for the establishment of new industries/businesses etc.Which department has launched this scheme?Department of Industrial Policy and Investment Promotion, Government of Madhya Pradesh When was this scheme launched?This scheme was launched on 1st August 2014.Who is eligible to get the benefits of the scheme?The applicant of the BPL category beneficiaries of Scheduled Castes is eligible to apply under the scheme.Is this scheme only for a resident of Madhya Pradesh?Yes, the applicant should be a permanent resident of Madhya Pradesh.What is the benefit of the scheme?Under this scheme, the margin money assistance at 50% of the project cost (maximum ₹15,000/-) will be payable by the government to the beneficiary.What is the maximum cost of the project under this scheme?The maximum cost of the project under this scheme will be ₹15,000/-.What should be the minimum period of the initial moratorium?The minimum period of the initial moratorium will be 6 months and after the initial moratorium, the loan repayment will be in 5 years.How many times the applicant can avail of the benefits of the scheme?The applicant will be eligible for assistance under this scheme only once.What is the age criterion under the scheme?To get the benefits of the scheme, the age of the applicant should be between 18 to 55 years as of the date of application.Who are excluded under the scheme?If a person is receiving assistance under any government entrepreneur/self-employment scheme, he will not be eligible under this scheme.How can an applicant apply under the scheme?To get the benefits of the scheme, the applicant needs to apply online through the official website.<https://msme.mponline.gov.in/Portal/Services/msme2019/landing.html>Sources And ReferencesNotificationOfficial WebsiteOkWas this helpful?News and UpdatesNo new news and updates availableShareSomething went wrong. Please try again later.OkYou need to sign in before applying for schemesCancelSign InSomething went wrong. Please try again later.OkIt seems you have already initiated your application earlier.To know more please visit CancelApply NowCheck EligibilityMadhya PradeshMukhyamantri Aarthik Kalyan YojanaBelow Poverty LineEconomic WelfareFinancial AssistanceLoanScheduled CasteDetailsBenefitsEligibilityApplication ProcessDocuments RequiredFrequently Asked QuestionsThe scheme “Mukhyamantri Aarthik Kalyan Yojana” was launched by the Department of Industrial Policy and Investment Promotion, Government of Madhya Pradesh on 1st August 2014. The objective of the scheme is to provide low-cost equipment and/or working capital to the Below Poverty Line (BPL) category beneficiaries of Scheduled Castes. 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Bhopal.Financial Flows:After disbursement of the loan and establishment of the unit, the amount of margin money assistance and interest subsidy will be claimed by the bank branch on the project cost to the Chief Executive Officer/Executive Officer, District Antyavasayi Sahakari Vikas Samiti limited, district-related.Miscellaneous:Bank means all nationalized banks, cooperative banks, and regional rural development banks.Criminal action can be taken against the beneficiary for wrong/misleading information or for receiving assistance in the wrong way.In case of default in repayment/payment of loan/interest by the beneficiary, the assistance given earlier under the scheme will be recoverable like arrears of land revenue and in the said situation the assistance given in the future will also not be payable.Managing Director, Madhya Pradesh State Cooperative Scheduled Castes Finance and Development Corporation Limited, Bhopal will be competent for interpretation/amendment of the scheme.Definitions:The sum of capital cost and working capital is the project cost.The facility provided by the government in the form of the contribution of the beneficiary in the establishment of the project is called margin money assistance.6 months after starting the venture, the initial suspension of the debt recovery proceedings (called moratorium).i»¿OkWas this helpful?ShareNews and UpdatesNo new news and updates availableÂ©2024Powered byDigital India Corporation(DIC)Ministry of Electronics & IT (MeitY)Government of IndiaÂ®Quick LinksAbout UsContact UsScreen ReaderAccessibility StatementFrequently Asked QuestionsDisclaimerTerms & ConditionsUseful LinksGet in touch4th Floor, NeGD, Electronics Niketan, 6 CGO Complex, Lodhi Road, New Delhi - 110003, Indiasupport-myscheme[at]digitalindia[dot]gov[dot]in(011) 24303714Last Updated On : 28/03/2024 | v-2.1.1