

"Market Development Support Assistance" under "Motivation of Entrepreneurs to Start Industries and Fiscal Assistance to Industries - Various Incentives"

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"Market Development Support Assistance" under "Motivation of Entrepreneurs to Start Industries and Fiscal Assistance to Industries - Various Incentives"

Business Entrepreneur Industry Market Trade Details "Market Development Support Assistance" under "Motivation of Entrepreneurs to Start Industries and Fiscal Assistance to Industries - Various Incentives" is a scheme by the Industries and Commerce Department, Union Territory of Puducherry. The scheme came into force with effect from 1st April 2017 and is in operation in the whole of the UT of Puducherry. Through this scheme, assistance worth 50% of total rent, literature and display material (subject to a maximum of ₹5,00,000/-) is provided to the industrial unit for participation in international trade fair as an industry association. The applications are accepted offline in the prescribed form available on the Official Website of the Department.

Benefits Assistance: 50% of Total Rent, Literature and Display Material. Ceiling: ₹5,00,000/-. Purpose: Participation in International Trade Fair as an Industry Association. Number of Installments: In single or multiple installments, depending on the availability of fund. Mode of Disbursement: The subsidy amount shall be disbursed through the financial institutions/banks only, if the unit is financed by them, towards the adjustment against the loan availed by the entrepreneurs or for the creation of additional fixed assets or for the working capital purposes. In case of self-financed units, the subsidy shall be disbursed directly to the entrepreneur/unit.*The assistance would be reimbursed provided on the basis of actual expenditure incurred.*The financial institution shall mean and include PIPDIC or any other Government Corporation, Scheduled Banks including Co-operative Banks.

Eligibility All the Micro, Small, Medium and Large Industries are eligible. The Unit should have made the investment on or after 1st April 2017. The unit should provide at least 60% of employment to the people of the Union territory of Puducherry of the total employment strength of the industrial units. This 60% of the local employment will have to be maintained by the industrial unit during the period specified in the Affidavit. The unit should obtain prior approval from the Director of Industries about participating in the exhibition. The industrial unit shall not transfer or dispose of the fixed asset including plant and machinery in any manner till the completion of 5 years from the date of submitting the application/disbursement of the subsidy whichever is later. The additional investments made by the new/existing industrial units after availing the first claim are also eligible for subsidy up to the ceiling limit.*The date of commencement as admitted by the entrepreneurs shall be reckoned after due verification by the officials of the Industries Department.

Special Cases If, two or more industrial undertakings are set up by the same person as proprietor, common partners, common Board of Directors/shareholders, such units are eligible for subsidy as separate entity provided the location of the unit are different and licenses/clearances/registrations are obtained separately for the enterprises.

Exclusions A unit which has availed investment subsidy from Central Government/State Government or any other agency shall not be eligible to apply for subsidy for same investment again under this Scheme.

Application Process Offline Step 1: The industrial unit should register the claim for the grant of incentive/subsidy in the prescribed form available on the Official Website of the Directorate of Industries and Commerce, Puducherry. Step 2: In the application form, fill in all the mandatory fields, and attach copies of all the mandatory documents (self-attest, if required). Step 3: The unit should submit the duly filled and signed application form and the documents to the concerned authority. Step 4: Request a receipt or acknowledgement from the concerned authority to whom the application form has been submitted. Ensure that the receipt contains essential details such as the date and time of submission, and a unique identification number (if applicable).

Post-Application Process Step 1: The applications shall be scrutinized by the Directorate of the Industries on a merit basis for the grant of incentives/subsidies/assistance to determine the quantum of amount admissible will be placed before the State Level Committee. Step 2: The State Level Committee will go into the merits of each case to decide whether the unit qualifies for the grant of incentive/subsidy and will recommend the quantum of incentive/subsidy admissible to the unit.

Application Deadline For New Units Within one year from the date of commencement of obtaining the Entrepreneurs Memorandum Part-2/ Permanent Registration/ Commencement of Production Certificate. For Existing Units Within one year of completion of Expansion/ Diversification/ Modernization.

Documents Required Entrepreneurs Memorandum Part-2 (UAM/ PMT) Registration/ Commencement of Production Certificate. Chartered Accountant Certificate for Payment Made to Quality Certifying Agency/ Patent Attorney/ Technical Providing Institution & Agency. Approval from the Quality Council of India for the Certifying Agency. Quality Certificates. Receipt for Payment to the Quality Certifying Agency (if Applicable). Patent (if Applicable). Receipt for Payment to the Patent Attorney (if Applicable). Registration Certificate of Membership with Export Promotion Council / Federation of Indian Export Organisation (FIEO). Prior Approval of the Director of Industries and Commerce for Participation in the Exhibition/Trade Fair. Receipt for Payment to the Exhibition Organiser for Rent/Space. Bill/Invoices for Printing Charges of Literature and Display Material. Chartered Accountant Certificate for Payment Made to the Exhibition Organiser, Literature, and Display Material. Original Copy of the Catalogue/Printing Material Prepared for Exhibition/Trade Fair. Brochure/Catalogue of Exhibition/Trade Fair. Photographs of the Applicant's Stall in the Exhibition/Trade Fair. Recognition/Accreditation for Energy/Water Auditing Institution/Consultant (if Applicable). Energy/Water Audit Report. Chartered Accountant Certificate for Payment Made to the Energy/Water Audit Institution/Agency. Receipt for Payment to the Energy/Water Institution/Agency.*The industrial unit shall have to furnish the details of production, employment and other information every year and from time to time as sought by the Industries and Commerce Department.

Frequently Asked Questions What is required for all claims to be supported according to the provided content? All claims must be supported by a certificate issued by a Chartered Accountant. How much employment must be provided to residents of Puducherry for a unit to be eligible for incentives/subsidies/assistance? At least 60% of employment must be provided to the people of Puducherry out of the total employment strength of the industrial units. What is the composition of the State Level Committee responsible for evaluating subsidy applications? The State Level Committee consists of the Secretary to Government (Industries & Commerce), the Managing Director of PIPDIC, the Deputy Secretary/Under Secretary (Finance), and the Director of Industries and Commerce, all from Puducherry. Under what circumstances would the entire amount of subsidies and incentives availed need to be refunded, according to the content? If the unit undergoes any amendments in new partners or shareholders within five years from the date of availing the subsidy, the entire amount of subsidies and incentives availed must be refunded with a simple interest of 14% per annum. Which types of investments are ineligible for investment subsidy according to the provided conditions? Working capital, commissioning fees, goodwill fees, royalty, preliminary and pre-operative expenses, capitalized interest, transportation and erection charges, goods vehicles, office equipment, furniture, crates, pallets, and consumable stores, etc., are ineligible for investment subsidy. Through whom is the subsidy amount disbursed if the unit is financed by financial institutions/banks? The subsidy amount is disbursed through financial institutions/banks towards the adjustment against the loan availed by the entrepreneurs or for the creation of additional fixed assets or for working capital purposes. How is the subsidy disbursed for self-financed units? For self-financed units, the subsidy is disbursed directly to the entrepreneur/unit. What happens if an industrial unit has availed investment subsidy from the Central Government/State Government or any other agency? If an industrial unit has availed investment subsidy from any other agency, it is not eligible to apply for

a subsidy for the same investment again under this Scheme. What is the condition for industrial units set up by the same person to be eligible for subsidy as separate entities? Industrial units set up by the same person as proprietor, common partners, or common Board of Directors/shareholders are eligible for subsidy as separate entities provided the location of the units is different and licenses/clearances/registrations are obtained separately for the enterprises. How is the commencement date for regular commercial production determined? The commencement date is verified by Officials of the Industries Department based on the entrepreneur's admission. What is the employment requirement for qualifying for incentives/subsidies? To qualify for incentives/subsidies, the industrial unit must provide at least 60% of employment to residents of Puducherry out of the total employment strength. What is the role of the State Level Committee in the subsidy application process? The State Level Committee scrutinizes applications, determines eligibility, and recommends the quantum of incentive/subsidy admissible to the unit. Who sanctions the subsidies based on the Committee's recommendations? The Director of Industries and Commerce sanctions the subsidies based on the Committee's recommendations. What is the composition of the State Level Committee? The Committee comprises the Secretary to Government (Industries and Commerce), Managing Director of PIPDIC, Deputy Secretary/Under Secretary (Finance), and Director of Industries and Commerce. When is the entire amount of subsidies and incentives availed required to be refunded? The amount must be refunded if there are amendments in partners or shareholders within five years of availing the subsidy, with an interest of 14% per annum. Sources And ReferencesGuidelinesApplication Form & Documents RequiredGrievance RedressalHelplineOkWas this helpful?News and UpdatesNo new news and updates availableShareSomething went wrong. Please try again later.OkYou need to sign in before applying for schemesCancelSign InSomething went wrong. Please try again later.OkIt seems you have already initiated your application earlier.To know more please visit CancelApply NowCheck EligibilityPuducherry"Market Development Support Assistance" under "Motivation of Entrepreneurs to Start Industries and Fiscal Assistance to Industries - Various Incentives"BusinessEntrepreneurIndustryMarketTradeDetailsBenefitsEligibilityExclusionsApplication ProcessDocuments RequiredFrequently Asked Questions"Market Development Support Assistance" under "Motivation of Entrepreneurs to Start Industries and Fiscal Assistance to Industries - Various Incentives" is a scheme by the Industries and Commerce Department, Union Territory of Puducherry. The scheme came into force with effect from 1st April 2017 and is in operation in the whole of the UT of Puducherry. Through this scheme, assistance worth 50% of total rent, literature and display material (subject to a maximum of ₹15,00,000/-) is provided to the industrial unit for participation in international trade fair as an industry association. The applications are accepted offline in the prescribed form available on the Official Website of the Department.OkWas this helpful?ShareNews and UpdatesNo new news and updates availableÂ©2024Powered byDigital India Corporation(DIC)Ministry of Electronics & IT (MeitY)Government of IndiaÂ®Quick LinksAbout UsContact UsScreen ReaderAccessibility StatementFrequently Asked QuestionsDisclaimerTerms & ConditionsUseful LinksGet in touch4th Floor, NeGD, Electronics Niketan, 6 CGO Complex, Lodhi Road, New Delhi - 110003, Indiasupport-myscheme[at]digitalindia[dot]gov[dot]in(011) 24303714Last Updated On : 28/03/2024 | v-2.1.1