Mahila Samriddhi YojanaAre you sure you want to sign out?CancelSign OutEngEnglish/à¤¹à¤¿à¤‚à¤¦à¥€Sign InBackDetailsBenefitsEligibilityApplication ProcessDocuments RequiredFrequently Asked QuestionsSources And ReferencesFeedbackSomething went wrong. Please try again later.OkYou need to sign in before applying for schemesCancelSign InSomething went wrong. Please try again later.OkIt seems you have already initiated your application earlier.To know more please visit CancelApply NowCheck EligibilityMinistry Of Social Justice and EmpowermentMahila Samriddhi YojanaLoanMicro-FinanceWomen EnterpreneurDetailsMahila Samridhi Yojana (MSY) is a scheme aimed to benefit the women entrepreneurs from backward backgrounds or poor backgrounds. The scheme was launched as part of the National Backward Classes Finance and Development Corporation (NBCFDC) under the Ministry of Social Justice and Empowerment. Under this scheme, the Government provides micro-finance to the women entrepreneurs either directly or through Self-Help Groups (SHGs). This scheme is being implemented by a wide range of channel partners nationwide. Targeted women beneficiaries are identified and given loans either directly or in the form of Self-Help Groups (SHGs). The two main targeted beneficiaries are:Self-help groups (SHGs): It aims to strengthen and assist SHGs, particularly those that include women. These people make up the autonomous, economically disadvantaged category. Women belonging to economically and socially backward classes (targeted groups): Women from the underprivileged classes are considered, particularly those who fall under the SC or ST category.Objectives of Mahila Samridhi YojanaTo encourage women belonging to minority groups from rural regions and underprivileged classes to adopt an entrepreneurial attitude.To help these women meet their entrepreneurial goals by providing microfinance loans at lower interest rates.To encourage women from scheduled castes or scheduled tribes or any other minority populations to pursue their aspirations.To encourage women to overcome social stigma and gain financial independence.To assist women who are unable to establish their own businesses or careers owing to a lack of financial assistance.It is also a Micro Finance Scheme for women with rebate in interest. BenefitsFinancial Assistance up to cost of â‚¹1,40,000/- is provided. The repayment period is within 3.5 years, in quarterly installments from date of each disbursement including moratorium period. On repayment of loans under MSY, through the concerned State Channelizing Agencies (SCA), the eligible beneficiaries can avail any loan under NSFDC scheme.EligibilityApplicant must be between 18 to 55 years of age.Applicable to Women belonging to economically and socially backward classes (targeted groups) as notified time to time by the Central/State Government.Application ProcessOfflineVisit the official website of NSFDC or your state government portal to apply.Download the Mahila Samridhi Yojana application form.Fill up the application form carefully and provide the necessary details, such as your age, name, contact information, required amount, etc.Submit the form along with the required documents.NSFDC provides loans to the eligible target group under its schemes through its Channel Partners. The loan applications are to be submitted by the eligible target group (Scheduled Castes persons having annual family income up to Rs. 3.00 lakhs) to the District Offices of State Channelizing Agencies (SCAs).The District Offices of SCAs/CAs forward these applications, after scrutiny, to their Head Offices. Eligible target group can also submit their loan application to other Channelizing Agencies of NSFDC such as Regional Rural Banks/ Public Sector Banks/ NBFC-MFIs etc. with whom NSFDC has signed Memorandum of Agreements.After acceptance of the terms and conditions of the sanction and fulfillment of Prudential Norms, as applicable, funds are disbursed to the SCAs/ RRBs/ Nationalized Bank for onward disbursement to the beneficiaries. The disbursement of funds is made by NSFDC on receipt of demand from the SCAs/ RRBs/ Public Sector Banks/ NBFC MFIs. The loans are to be repaid by the beneficiaries as per the repayment schedule stipulated by the SCAs/CAs.ï»¿ï»¿Documents RequiredAddress ProofIdentity ProofSHG membership IDCaste certificate (if applicable)Income Certificate from a competent authorityAadhaar CardBank Account detailsRecent Passport Size PhotographsFrequently Asked QuestionsWhat is Mahila Samriddhi Yojana?Mahila Samriddhi Yojana is a microfinance scheme offering loans under NBCFDC to women entrepreneurs from below poverty line (BPL) section of the society or backward classes.Interest Rate per annum chargeable to SCAs and Beneficiaries?In the case of State Channelizing Agencies (SCAs) it is 1% whereas in case of beneficiaries it is 4%.Sources And ReferencesGuidelinesFAQOkWas this helpful?News and UpdatesNo new news and updates availableShareSomething went wrong. Please try again later.OkYou need to sign in before applying for schemesCancelSign InSomething went wrong. Please try again later.OkIt seems you have already initiated your application earlier.To know more please visit CancelApply NowCheck EligibilityMinistry Of Social Justice and EmpowermentMahila Samriddhi YojanaLoanMicro-FinanceWomen EnterpreneurDetailsBenefitsEligibilityApplication ProcessDocuments RequiredFrequently Asked QuestionsMahila Samridhi Yojana (MSY) is a scheme aimed to benefit the women entrepreneurs from backward backgrounds or poor backgrounds. The scheme was launched as part of the National Backward Classes Finance and Development Corporation (NBCFDC) under the Ministry of Social Justice and Empowerment. Under this scheme, the Government provides micro-finance to the women entrepreneurs either directly or through Self-Help Groups (SHGs). This scheme is being implemented by a wide range of channel partners nationwide. Targeted women beneficiaries are identified and given loans either directly or in the form of Self-Help Groups (SHGs). 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