

Higher Education And Skill Development Guarantee SchemeAre you sure you want to sign out?CancelSign OutEngEnglish/à¸à¸à¸à¸à¸à¸à¸à¸à¸à¸à¸à¸à¸à¸à¸à¸à¸ à¸¡à¸¢à¸£à¸¤à¸¥à¸¦à¸§à¸¨à¸©à¸ªà¸«à¸¬à¸­à¸®à¸¯à¸°à¸±à¸²à¸³à¸´à¸µà¸¶à¸·à¸¸à¸¹à¸ºà¸»à¸¼à¸½à¸¾à¸¿à¸à¸à¸à¸à¸à¸à¸à¸à¸à¸à¸à¸à¸à¸à¸à¸à¸ à¸¡à¸¢à¸£à¸¤à¸¥à¸¦à¸§à¸¨à¸©à¸ªà¸«à¸¬à¸­à¸®à¸¯à¸°à¸±à¸²à¸³à¸´à¸µà¸¶à¸·à¸¸à¸¹à¸ºà¸»à¸¼à¸½à¸¾à¸¿Sign InBackDetailsBenefitsEligibilityApplication ProcessDocuments RequiredFrequently Asked QuestionsSources And ReferencesFeedbackSomething went wrong. Please try again later.OkYou need to sign in before applying for schemesCancelSign InSomething went wrong. Please try again later.OkIt seems you have already initiated your application earlier.To know more please visit CancelApply NowCheck EligibilityDelhiHigher Education And Skill Development Guarantee SchemeFinancial AssistanceGuarantee SchemeHigher Education AndSkill DevelopmentDetailsDetailed The Higher Education and Skill Development Guarantee Scheme outlined below aims at providing financial support from the banking system to meritorious students for pursuing higher education in Delhi and pursuing recognized degree or diploma level courses or skill development courses from Central /State Govt. Universities /Institutions located outside Delhi, (within India). The main emphasis is that a meritorious student is provided with an opportunity to pursue higher education with the financial support from the banking system with reasonable and affordable terms and conditions. bank loans upto Rs.10 lakhs taken by the students will be provided guarantee through a Higher Education and Skill Development Credit Guarantee Fund created by the Government for providing guarantee to the banks in case of default. Students will not be required to furnish any collateral or margin money and the scheme will be universal in nature regardless of the studentâ€™s background.ï¿½ï¿½BenefitsBenefitsThe maximum amount of education loan guaranteed under this scheme is up to Rs. 10 Lakhs Only.EligibilityEligibility Students who wish to pursue a diploma or degree or specified skill development courses in Delhi and have done their Class-X and Classâ€™XII from Delhi are eligible under this Scheme. For courses for which the qualifying examination is Class-X, students who have done Class-X in Delhi would be eligible under this Scheme. Students who are children of employees of Govt. of NCT of Delhi or Officials/government servants who are posted with the Govt..of NCT of Delhi are also eligible under this scheme.The student should have secured admission to a higher education course or specified Skill development courses (diploma or degree including bachelor, Master and Doctoral Degrees) in recognized institutions in Delhi through the Entrance Test/ Merit Based Selection process after completion of the Secondary Examination/Senior Secondary Examination/required qualifying examination.The guarantee would be available for loans for all recognized diploma/degree courses from Government Institutions /Universities and constituent colleges of the University of Delhi. It would also be available for Private/ Self-financed Institutions located in Delhi having NAAC/NBA/SFRC grading. The department will persuade all the Private Institutions to get accreditation from NAAC/NBA. Till such time, grading as given by the Third State Fee Regulatory Committee (SFRC) set up by the Directorate of Higher Education and Directorate of Training & Technical Education may be used for Private Institutions, since this grading is based on the infrastructure, faculty and academic standards of the institutions as also the costs being incurred by it.It would also be available for Institutions of Technical/Training Skill Development such as courses by World Class Skill Centre or any other technical training/skill development institutions specified by the Government of NCT of Delhi.ï¿½ï¿½Courses Eligible for Studies in DelhiApproved courses leading to graduate/ post-graduate degrees and PG diplomas conducted by recognized colleges/ universities recognized by UGC/ Government/ AICTE/ AIBMS/ ICMR etcCourses like ICWA, CA, CFA etc Courses conducted by IIT, NIFT, NLU, IIFT etc Regular Degree/Diploma courses like aeronautical, pilot training, shipping, including those run by Polytechnics etc., degree/diploma in nursing, physiotherapy or any other discipline approved by the Director General of Civil Aviation/Shipping/Indian Nursing Council or any other regulatory body as the case may be if the course is pursued in Delhi. Skill Development Courses as may be specified by Govt. of NCT of Delhi.Application ProcessOnlineApplication ProcessStudents need to visit the official site.At bottom of the page, click on Apply now or access the official site of edistrict. Students have to register himself/herself at the same site.ï¿½ï¿½Only online applications will be accepted and hard copy of the application filled online along with uploaded documents is required to be submitted to the concerned Bank/Branch.The list of approved member banks of Delhi is available on website of the student loan.Documents RequiredList of the required documentsAadhaar Card (Student)Pan Card (Student)10th certificate (Passed from Delhi), For courses for which the qualifying examination is class X.12th certificate (Passed from Delhi), For courses for which the qualifying examination is class XII.Employerâ€™s Certificate (Students who are children of employees of Govt. of NCT of Delhi or Officials/government servants who are posted with the Govt. of NCT of Delhi are also eligible under this scheme.) Declaration (With Photo & Signature with Date) Photograph.CertificateOnly the Central /State Govt. Universities /Institutions located outside Delhi, and within India, are covered under this scheme.Certificate: is mandatory at the time of application/sanction of education loan only for the meritorious students for pursuing a recognized degree or diploma level courses or skill development courses from Central /State Govt. Universities /Institutions located outside Delhi, within India.Note PAN No: is not mandatory at the time of application/sanction of education loan however, students shall have to furnish details of PAN before releasing the second instalment.ï¿½ï¿½Frequently Asked QuestionsWhat are the eligibility criteria for applying Education Loan under this scheme? Students who wish to pursue diploma or degree level courses or specified skill development courses in Delhi and have done their class X and class XII from Delhi. For courses for which the qualifying examination is class X, students who have done class X from Delhi will be eligible under the scheme. Students should be in Govt. Institutions or private self financed Institutions located in Delhi having A or B grading of NAAC and NBA or SFRC grading of A+ or A. and whose fee is regulated by the Govt. Meritorious students for pursuing higher education in Delhi and pursuing recognized degree or diploma level courses or skill development courses from Central /State Govt. Universities /Institutions located outside Delhi, within India.What are the documents required for obtaining Education Loan under this Scheme?1. Aadhaar Card (Student) 2. Pan Card (Student) 3. 10th certificate (Passed from Delhi), For courses for which the qualifying examination is class X. 4. 12th certificate (Passed from Delhi), For courses for which the qualifying examination is class XII. 5. Employerâ€™s Certificate (Students who are children of employees of Govt. of NCT of Delhi or Officials/government servants who are posted with the Govt. of NCT of Delhi are also eligible under this scheme.) Declaration (With Photo & Signature with Date) 6. Photograph.Name of the Member Banks those are providing Education Loan under this scheme?The list of approved member banks of Delhi is available at our website of Student Loan (http://web.delhi.gov.in/)Is a student resident of Delhi, who pursuing higher education from Central /State Govt. Universities /Institutions located outside Delhi within India, Eligible or Not Eligible under this scheme? Eligible, Only those meritorious students are eligible who pursuing higher education in a recognized degree or diploma level courses or skill development courses from Central /State Govt. Universities /Institutions located outside Delhi, within India. Students who apply in this scheme have to fill the details of Universities /Institutions located outside Delhi, within India and also have to upload the following certificate. *Certificate from Govt. Institute/College/University is required to be furnish while applying and upload documents (format is available to download)Is a student resident of Delhi,who passed either class 10th or 12th from outside Delhi, Eligible or Not Eligible under this scheme?Not Eligible, Only those students who have done their class X and class XII from Delhi is eligible under the scheme.Whether all Universities/Institutions/Colleges are covered under this scheme located OUTSIDE Delhi?Only Central /State Govt. Universities /Institutions located outside Delhi, within India are covered under this scheme.What is the Rate of Interest applied on Education Loan under this scheme?Rate of Interest: *Base Rate (BR) of Selected Bank Plus (+) 2%. Note: *Base Rate: May vary from Bank to BanksIs there any guarantee/margin money required to be furnished to the bank?Not Required, No Collateral or Margin money is required to be paid by the students under this schemeWhether all Universities/Institutions/Colleges of Delhi are covered under this scheme?Govt. Institutions or private self financed Institutions located in Delhi having A or B grading of NAAC and NBA or SFRC

grading of A+ or A. and whose fee is regulated by the Govt. Only those Universities/Institutions which are located in Delhi and their fee is regulated by the Govt. are covered under this scheme. The guarantee will be available for loans for courses of Government Institutions. It will also be available for private self financed Institutions located in Delhi having A or B grading of NAAC and NBA or SFRC grading of A+ or A. How to apply for Education loan under this scheme? Students need to visit the official site. At bottom of the page, click on Apply now or access the official site of edistrict. Students have to register himself/herself at the same site. Only online applications will be accepted and hard copy of the application filled online along with uploaded documents is required to be submitted to the concerned Bank/Branch. How much Education loan amount will be provided under this scheme? The maximum amount of education loan guaranteed under this scheme is up to Rs. 10 Lakhs Only. What will the period of loan? The moratorium period of the Loan is a Course period plus one year and the Repayment period is 15 years. Is there any processing fees be charged, by Banks to obtain education loan under this scheme? No. Sources And References Guidelines Official Website Approved Bank List. Ok. Was this helpful? News and Updates. No new news and updates available. Share. Something went wrong. Please try again later. Ok. You need to sign in before applying for schemes. Cancel. Sign In. Something went wrong. Please try again later. Ok. It seems you have already initiated your application earlier. To know more please visit Cancel. Apply Now. Check Eligibility. Delhi Higher Education And Skill Development Guarantee Scheme. Financial Assistance Guarantee Scheme. Higher Education And Skill Development Details. Benefits. Eligibility. Application Process. Documents Required. Frequently Asked Questions. Detailed The Higher Education and Skill Development Guarantee Scheme outlined below aims at providing financial support from the banking system to meritorious students for pursuing higher education in Delhi and pursuing recognized degree or diploma level courses or skill development courses from Central /State Govt. Universities /Institutions located outside Delhi, (within India). The main emphasis is that a meritorious student is provided with an opportunity to pursue higher education with the financial support from the banking system with reasonable and affordable terms and conditions. bank loans upto Rs.10 lakhs taken by the students will be provided guarantee through a Higher Education and Skill Development Credit Guarantee Fund created by the Government for providing guarantee to the banks in case of default. Students will not be required to furnish any collateral or margin money and the scheme will be universal in nature regardless of the student's background.

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