

Vocational Education and Training Loan SchemeAre you sure you want to sign out?CancelSign OutEngEnglish/àà¸à¸,à¸à¸¥€Sign InBackDetailsBenefitsEligibilityApplication ProcessDocuments RequiredFrequently Asked QuestionsSources And ReferencesFeedbackSomething went wrong. Please try again later.OkYou need to sign in before applying for schemesCancelSign InSomething went wrong. Please try again later.OkIt seems you have already initiated your application earlier.To know more please visit CancelApply NowCheck EligibilityMinistry Of Social Justice and EmpowermentVocational Education and Training Loan SchemeEducationLoanSkillTrainingDetailsThe Vocational Education and Training Loan Scheme provides financial assistance to the youth of the target group to enhance their skills and employability.ï»¿Expenses to be Considered for Vocational Education and Training Course Admission/Tuition feeExamination, Library, and Laboratory FeeCaution DepositPurchase of Books, Equipment, and InstrumentsBoarding and LodgingInsurance for loan amountAny other reasonable expenses found necessary for the completion of the course certified by the vocational education and training institute.BenefitsQuantum of loan Need-based finance to meet up to 90% of expenses shall be considered subject to the following Ceilings:For courses of duration up to 2 years: up to Rs. 4,00,000/-Note: In case of cost over-run, it shall be borne by the beneficiary.Interest National Safai Karamcharis Finance & Development Corporation (NSKFDC) shall charge interest @ 1% per annum from the Channelizing Agency which, in turn, shall charge 4% per annum from the beneficiaries. In the case of women, an interest rebate of 0.5% shall be provided. Repayment: Up to 7 years.EligibilityEligibility CriteriaThe person should be from the target group of NSKFDC.The person should have secured admission in a course run or supported by a Ministry, Department, or Organization of the Government or a company, society, or organization supported by the National Skill Development Corporation or State Skill Missions/State Skill Corporations, preferably leading to a Certificate/Diploma/Degree etc. Issued by a Government Organization or an Organization recognized/authorized by the Government to do so.Course Eligibility Vocational Education and training courses of the duration of a minimum 6 months and up to 2 years run or supported by a Ministry/Department/Organization of the Government or a Company/Society/Organization supported by a National Skill Development Corporation or State Skills/Mission/State Skill Corporations.Age Eligibility The candidate should attain a minimum age of 18 years on completion of the course. The upper age limit is up to 50 years.Application ProcessOnlineStep 1: Visit the official website.Step 2: Click on How to Apply. Tap on the Loan application form.Step 3: Click on Loan application form.ï»¿ï»¿ï»¿Step 4: Fill in all the details and tap Save to save the application form.ï»¿Documents RequiredAadhaar CardDriving License Bank DetailsCaste CertificateIncome CertificateDomicile CertificateFrequently Asked QuestionsWhat is the age criteria to apply?The candidate should attain a minimum age of 18 years upon completion of the course. The upper age limit is up to 50 years.What are the expenses to be considered for Vocational Education and Training Course?Admission/Tuition fee Examination, Library, Laboratory Fee Caution Deposit Purchase of Books, Equipments, Instruments Boarding & Lodging Insurance for loan amount Any other reasonable expenses found necessary for the completion of the course certified by the vocational education & training institute.In how much time will the loan have to be repaid?The loan will have to be repaid for up to 7 years.What is rate of interest of the loan?NSKFDC shall charge interest at 1% per annum from the channeling agency, which, in turn, shall charge 4% per annum from the beneficiaries. In the case of women, an interest rebate of 0.5% shall be provided.What is the course eligiblity?Vocational Education & Training courses of duration of minimum 6 months and upto 2 years run or supported by Ministry/Department/Organization of the Government or a Company/Society/Organization supported by a National Skill Development Corporation or State Skills/Mission/State Skill Corporations.What is the eligiblity criteria?The person should be from the target group of NSKFDC. 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Please try again later.OkIt seems you have already initiated your application earlier.To know more please visit CancelApply NowCheck EligibilityMinistry Of Social Justice and EmpowermentVocational Education and Training Loan SchemeEducationLoanSkillTrainingDetailsBenefitsEligibilityApplication ProcessDocuments RequiredFrequently Asked QuestionsThe Vocational Education and Training Loan Scheme provides financial assistance to the youth of the target group to enhance their skills and employability.ï»¿Expenses to be Considered for Vocational Education and Training Course Admission/Tuition feeExamination, Library, and Laboratory FeeCaution DepositPurchase of Books, Equipment, and InstrumentsBoarding and LodgingInsurance for loan amountAny other reasonable expenses found necessary for the completion of the course certified by the vocational education and training institute.OkWas this helpful?ShareNews and UpdatesNo new news and updates availableÂ©2024Powered byDigital India Corporation(DIC)Ministry of Electronics & IT (MeitY)Government of IndiaÂ®Quick LinksAbout UsContact UsScreen ReaderAccessibility StatementFrequently Asked QuestionsDisclaimerTerms & ConditionsUseful LinksGet in touch4th Floor, NeGD, Electronics Niketan, 6 CGO Complex, Lodhi Road, New Delhi - 110003, Indiasupport-myscheme[at]digitalindia[dot]gov[dot]in(011) 24303714Last Updated On : 28/03/2024 | v-2.1.1