

"Annual Insurance Premium for Boat Owners" under "Financial Assistance for Availing Subsidy Components for the Development of Marine Fisheries"Are you sure you want to sign out?CancelSign OutEngEnglish/à¹à³à³,à³à³Sign InBackDetailsBenefitsEligibilityApplication ProcessDocuments RequiredFrequently Asked QuestionsSources And ReferencesFeedbackSomething went wrong. Please try again later.OkYou need to sign in before applying for schemesCancelSign InSomething went wrong. Please try again later.OkIt seems you have already initiated your application earlier.To know more please visit CancelApply NowCheck EligibilityPuducherry"Annual Insurance Premium for Boat Owners" under "Financial Assistance for Availing Subsidy Components for the Development of Marine Fisheries"BoatFisheriesFishermanInsuranceMarineDetailsThe scheme "Annual Insurance Premium for Boat Owners" is a Sub-Component under the Umbrella Scheme "Financial Assistance for Availing Subsidy Components for the Development of Marine Fisheries" by the Department of Fisheries and Fishermen Welfare, Government of Puducherry. The scheme is introduced with the objective to increase marine fish production by extending subsidies for the procurement of annual premiums for insurance coverage paid by the registered mechanized boat operators.Benefits50% subsidy subject to a maximum of à,¹ 20,000 per boat on annual insurance premium.The rate of subsidy/maximum limit may be revised by the Government from time to time.EligibilityThe applicant should either belong to the fishermen community or be one of those professionally engaged in fishing/fish trade occupation on a full-time basis/prospective entrepreneurs.The applicant must have resided in the Union territory of Puducherry for a continuous period of not less than five years at the time of applying for extending subsidies/ grants. The applicant must have been enrolled as a member of the Fishermen Co-operative Society and be above the age of 23 years and below 60 years.The applicant must not have been a recipient of Old Age Pension, issued by the department. The applicant should not be employed in Government/ Government Undertakings/Fishermen Co-operative Society. The applicant must not have any dues to be paid to the Department/Fishermen Co-operative Societies at the time of making the application. The applicant should possess a registered mechanized boat. The applicant should have insured the boat on an annual basis with the authorized insurance company. Application ProcessOfflineStep 1: The interested applicant should visit the Office/ Sub-Office of the Department of Fisheries and Fishermen Welfare.Step 1: The interested applicant should request the hard copy of the prescribed format of the application form from the concerned authority.Step 2: In the application form, fill in all the mandatory fields, paste the passport-sized photograph (signed across, if required), and attach copies of all the mandatory documents (self-attest, if required).Step 3: Submit the duly filled and signed application form along with the documents to the concerned authority.Step 4: Request a receipt or acknowledgment from the concerned authority to whom the application has been submitted. Ensure that the receipt contains essential details such as the date and time of submission, and a unique identification number (if applicable).Documents RequiredPassport Sized Photograph.Aadhaar Card.Election Photo Identity Card (for Proof of Identity).Ration Card (for Proof of Address).Birth Certificate (for Proof of Age).Membership Certificate from the President/Administrator of Fishermen/Fisherwoman Co-operative Society (in the case of fishermen).Document attesting full-time engagement in fishing or fish trade occupation (in the case of Fish Traders).Residence Certificate indicating a continuous period of not less than five years in the Union territory of Puducherry (from Deputy Tahsildar of the Area of Residence).Enrollment certificate as a member of the Fishermen Co-operative Society.Declaration of not being a recipient of Old Age Pension.Declaration of not being employed in Government/Government Undertakings/Fishermen Co-operative Society.Declaration certifying that the applicant has no outstanding dues to the Department/Fishermen Co-operative Societies at the time of application.Proof of Possession of the Registered Mechanized Boat. Proof of Insurance of the Boat With an Authorized Insurance Company. Frequently Asked QuestionsCan a person engaged in fish trade qualify for subsidies?Yes, individuals engaged in fishing or fish trade occupations, including fish traders, are eligible for subsidies under these rules. Can applicants with outstanding dues qualify for subsidies?No, applicants must not have any outstanding dues to the Department/Fishermen Co-operative Societies at the time of application to be eligible for subsidies. What role do Insurance Companies play in these rules?Insurance Companies, as mentioned, are entities authorized for providing coverage for marine risks to fishing boats, a crucial aspect for registered mechanized boat operators as per the rules. What is the timeline for shortlisting eligible beneficiaries after field inquiry work commences?Eligible beneficiaries are shortlisted within 60 days from the commencement of field inquiry work, ensuring a prompt and efficient selection process. Can applicants be above the age of 60 and still qualify?No, applicants must be below the age of 60 to be eligible for subsidies and grants under these rules. Who comprises the Departmental Selection Committee for the Puducherry region?The Committee includes the Director of Fisheries and Fishermen Welfare, Joint Director, Deputy Director (Welfare), Secretary of Puducherry State Fishermen Co-operative Federation Limited, and Deputy Director (Mechanisation). What is the role of the Departmental Selection Committee in the selection process?The Committee, headed by the Director of Fisheries and Fishermen Welfare, is responsible for selecting beneficiaries based on shortlisted eligible applicants, ensuring a fair and transparent process. What is the maximum annual subsidy provided for boat insurance, and how is it determined?The maximum annual subsidy is 50% of the insurance premium, capped at à,¹20,000 per boat. The Government may revise the subsidy rate or limit periodically.How does the Government determine the rate of subsidy for boat insurance, and is there a possibility of changes over time?The Government periodically reviews and may revise the rate of subsidy, considering factors affecting the insurance premium and overall scheme dynamics.Is the maximum limit of à,¹20,000 for annual insurance subsidy subject to change, and how is it determined?The maximum limit of à,¹20,000 per boat for the annual insurance subsidy is subject to potential revisions by the Government based on policy evaluations.What factors contribute to the Government's decision to revise the rate of subsidy for boat insurance?The rate of subsidy may be adjusted by the Government in response to changes in insurance dynamics, economic factors, or policy considerations.Can an applicant qualify for the subsidy if their boat is not registered as mechanized?No, eligibility requires ownership of a registered mechanized boat to avail the subsidy on the annual insurance premium.Sources And ReferencesGuidelinesApplication FormList Of Sub-OfficesContact UsOkWas this helpful?News and UpdatesNo new news and updates availableShareSomething went wrong. Please try again later.OkYou need to sign in before applying for schemesCancelSign InSomething went wrong. Please try again later.OkIt seems you have already initiated your application earlier.To know more please visit CancelApply NowCheck EligibilityPuducherry"Annual Insurance Premium for Boat Owners" under "Financial Assistance for Availing Subsidy Components for the Development of Marine Fisheries"BoatFisheriesFishermanInsuranceMarineDetailsBenefitsEligibilityApplication ProcessDocuments RequiredFrequently Asked QuestionsThe scheme "Annual Insurance Premium for Boat Owners" is a Sub-Component under the Umbrella Scheme "Financial Assistance for Availing Subsidy Components for the Development of Marine Fisheries" by the Department of Fisheries and Fishermen Welfare, Government of Puducherry. 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