

Raising And Accelerating MSME Productivity (RAMP) Are you sure you want to sign out? Cancel Sign Out English/Sign In Back Details Benefits Eligibility Application Process Documents Required Frequently Asked Questions Sources And References Feedback Something went wrong. Please try again later. Ok You need to sign in before applying for schemes Cancel Sign In Something went wrong. Please try again later. Ok It seems you have already initiated your application earlier. To know more please visit Cancel Apply Now Check Eligibility Ministry Of Micro, Small and Medium Enterprises Raising And Accelerating MSME Productivity (RAMP) Entrepreneurship MSME Details Launched on 30th June 2022 by the Hon'ble Prime Minister of India, "Raising and Accelerating MSME Productivity (RAMP)" is a Central Sector Scheme by the Ministry of Micro, Small & Medium Enterprises. The scheme aims to scale up the implementation capacity and coverage of MSMEs in the States, with impact enhancement of existing MSME schemes. It will complement the Atma Nirbhar Bharat Mission by fostering innovation, encouraging ideation, and incubating new business and entrepreneurship by developing quality standards, improving practices and processes, enhancing market access, deploying technological tools, and Industry 4.0 to make MSMEs competitive and self-reliant. The scheme shall implement regulatory, financial, and implementation reforms as well as firm-level access reforms to provide targeted interventions to MSMEs across recognized challenge areas. In addition to building the Ministry of MSME's capacity at the national level, the RAMP program will seek to scale up implementation capacity and firm coverage in the states of Gujarat, Maharashtra, Punjab, Rajasthan, and Tamil Nadu. RAMP targets improvement in the performance of 5.55 lakh MSMEs, and aims to enhance access to market and credit by strengthening institutions, enhancing center-state partnerships, addressing issues of delayed payments and greening of MSMEs, and ramping up implementation capacity and MSME coverage in states, with impact enhancement of existing MSME schemes. The total outlay for the scheme is ₹ 6,062.45 crore out of which ₹ 3,750 crore would be a loan from the World Bank and the remaining ₹ 2312.45 crores would be funded by India. The duration of the scheme is five years (2021-22 to 2025-26).

Benefits

- 1. Address Challenges in the MSME Sector:** The RAMP program will address the generic and Covid related challenges in the MSME sector by way of impact enhancement of existing MSME schemes, especially, on the competitiveness front.
- 2. Address inadequately Addressed Blocks in MSME:** The program will bolster the inadequately addressed blocks of capacity building, handholding, skill development, quality enrichment, technological upgradation, digitization, outreach, and marketing promotion, amongst other things.
- 3. Generate Employment:** RAMP program, through enhanced collaboration with States, will be a job-enabler, market promoter, and finance facilitator, and will support vulnerable sections and greening initiatives.
- 4. Usher in Larger Formalization:** In States where the presence of MSMEs is on the lower side, the program will usher in larger formalization resulting from the higher impact of the schemes covered under RAMP. The SIPs developed by these States would act as a roadmap for the development of an improved MSME sector.
- 5. Complement the Atmanirbhar Bharat Mission:** RAMP will complement the Atmanirbhar Bharat mission by fostering innovation and enhancement in industry standards, and practices and providing the necessary technological inputs to the MSMEs.

Eligibility

The MSME should be registered under the Micro, Small, and Medium Enterprises Development (MSMED) Act, 2006. The MSME should have a valid Udyog Aadhaar Number (UAN). **Application Process**

Online A separate RAMP portal will be developed shortly, with all guidelines, etc. **Documents Required**

Duly filled and signed Application Form. MSME registration certificate, under the MSMED Act, 2006. Udyog Aadhaar Number (UAN) certificate. Project Report, outlining the scope, objectives, methodology, and expected outcomes of your project. The project report should also include a detailed financial plan that highlights the estimated cost of the project and the financial assistance required from the RAMP scheme. Business Plan, outlining the current status of your MSME, the challenges you are facing, and the strategies you plan to implement to enhance your productivity and competitiveness. Bank statement of the MSME for the last six months. Identity proof (Aadhaar Card, PAN Card, Passport, etc.) Address proof (Aadhaar Card, Electricity Bill, or Telephone Bill) Goods and Services Tax (GST) Registration Certificate.

Note: You may also need to submit any other supporting documents that may be required by the authorities for the verification of your application.

Frequently Asked Questions

What Is The RAMP Scheme? The RAMP scheme is an initiative by the Government of India to provide financial assistance and support to MSMEs for enhancing their productivity and competitiveness.

What Are The Eligibility Criteria For The RAMP Scheme? To be eligible for the RAMP scheme, your MSME should be registered under the Micro, Small and Medium Enterprises Development (MSMED) Act, 2006, and have a valid Udyog Aadhaar Number (UAN). Your MSME should also have a good track record and credit rating.

What Is The Application Process For The RAMP Scheme? To apply for the RAMP scheme, you need to visit the official website of the scheme and fill in the application form with all the required details. You also need to upload the necessary documents and submit the application form.

What Is The Maximum Amount Of Financial Assistance That Can Be Availed Under The RAMP Scheme? The maximum amount of financial assistance that can be availed under the RAMP scheme varies depending on the nature of the project and the financial assistance required.

How Long Does It Take To Get The Financial Assistance Under The RAMP Scheme? The time taken to get financial assistance under the RAMP scheme varies depending on the verification process and approval of the application.

Can A New MSME Apply For The RAMP Scheme? Yes, a new MSME can apply for the RAMP scheme provided it meets the eligibility criteria.

Is Collateral Security Required For Availing Financial Assistance Under The RAMP Scheme? No, collateral security is not required for availing of financial assistance under the RAMP scheme.

Can An MSME Apply For Multiple Projects Under The RAMP Scheme? Yes, an MSME can apply for multiple projects under the RAMP scheme provided it meets the eligibility criteria for each project.

What Is The Repayment Period For The Financial Assistance Availed Under The RAMP Scheme? The repayment period for the financial assistance availed under the RAMP scheme varies depending on the nature of the project and the financial assistance required.

Is There Any Processing Fee For The RAMP Scheme? No, there is no processing fee for the RAMP scheme.

Can An MSME Avail Of The RAMP Scheme Along With Other Government Schemes? Yes, an MSME can avail of the RAMP scheme along with other government schemes provided it meets the eligibility criteria for each scheme.

Can An MSME Apply For The RAMP Scheme Offline? No, the application process for the RAMP scheme is completely online.

What Is The Role Of The MSME Development Institutes (MSME-DIs) In The RAMP Scheme? The MSME Development Institutes (MSME-DIs) are the nodal agencies for the RAMP scheme and are responsible for the verification of the applications and the disbursement of financial assistance.

What Are The Benefits Of The RAMP Scheme? The benefits of the RAMP scheme include financial assistance, support for enhancing productivity and competitiveness, and access to markets and technology.

Can An MSME Apply For The RAMP Scheme For A Project That Has Already Started? No, an MSME cannot apply for the RAMP scheme for a project that has already started. The project should be a new project or an ongoing project that has not yet started.

Can An MSME Apply For The RAMP Scheme For A Project That Has Already Been Completed? No, an MSME cannot apply for the RAMP scheme for a project that has already been completed.

Sources And References

MSME Insider (July 2022) Environmental And Social Systems Assessment (ESSA) Of RAMP Editorial - Invest India Outlook Cabinet Approves USD 808 Million For Raising And Accelerating MSME Performance

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