

Credit Based Schemes For SC - Term Loan (TL)Are you sure you want to sign out?CancelSign OutEngEnglish/à¹à²à³,à´àµà¶Sign InBackDetailsBenefitsEligibilityApplication ProcessDocuments RequiredFrequently Asked QuestionsSources And ReferencesFeedbackSomething went wrong. Please try again later.OkYou need to sign in before applying for schemesCancelSign InSomething went wrong. Please try again later.OkIt seems you have already initiated your application earlier.To know more please visit CancelApply NowCheck EligibilityMinistry Of Social Justice and EmpowermentCredit Based Schemes For SC - Term Loan (TL)CompaniesEntrepreneurScheduled CasteSocitiesDetailsA loan scheme by Ministry of Social justice and Empowerment for Entrepreneur of Scheduled Caste Category. »¿Quantum of Assistance»¿NSFDC provides term loan up to 95% of the cost of project, subject to the condition that the SCAs contribute their share of assistance as per their schemes and also provide the required subsidy besides tying up of the financial resources from other sources available. »¿At least 50% of funding to the beneficiaries having annual family income up to Rs. 1.50 lakh and balance 50% funding to the beneficiaries having annual family income above Rs. 1.50 lakh and up to Rs. 3.00 lakh.BenefitsTerm loan up to 95% of the cost of project Upto Rs.5.00 lakh at Interest rates of 6%Term loan up to 95% of the cost of project Above Rs. 5.00 lakh & upto Rs.10.00 lakh at Interest rates of 8%Term loan up to 95% of the cost of project Above Rs. 10.00 lakh & upto Rs.50.00 lakh at Interest rates of 9%»¿Repayment Period A term loan is to be repaid in quarterly/half-yearly/yearly installments, within a maximum period of 10 years.»¿Moratorium Period 6 months to 12 months depending upon the nature of the business activity»¿EligibilityThe scheme is for entrepreneurs of the Scheduled Caste Category.Application ProcessOfflineThe interested eligible person shall contact the nearest Channeling Agency (<https://nsfdc.nic.in/channel-patners/>) . »¿Indicative Format»¿<https://nsfdc.nic.in/UploadedFiles/other/form/termloan-english.pdf>»¿The loan applications are to be submitted by the eligible target group (Scheduled Castes persons having annual family income up to Rs. 3.00 lakhs ) to the District Offices of State Channelizing Agencies (SCAs). The District Offices of SCAs/CAs forward these applications, after scrutiny, to their Head Offices. The viability of the project proposals are appraised by the SCAs and the viable projects are forwarded to NSFDC along with their recommendations for sanction. Eligible target group can also submit their loan application to other Channelising Agencies of NSFDC such as Regional Rural Banks/ Public Sector Banks/ NBFC-MFIs etc. with whom NSFDC has signed Memorandum of Agreements.The said project proposals are appraised by the Project and Banking Desk. The appraisal report is submitted to the Project Clearance Committee (PCC) for their concurrence. The proposals which are found to be in order are recommended for sanction. After sanction, Sanction Letters called as Letter of Intent(LOIs), along with Terms & Conditions are issued to the SCAs/ RRBs/ Public Sector Banks/ NBFC-MFIs etc. for acceptance.After acceptance of the terms and conditions of the sanction and fulfillment of Prudential Norms, as applicable, funds are disbursed to the SCAs/ RRBs/ Nationalized Bank for onward disbursement to the beneficiaries. The disbursement of funds is made by NSFDC on receipt of demand from the SCAs/ RRBs/ Public Sector Banks/ NBFC MFIs. The loans are to be repaid by the beneficiaries as per the repayment schedule stipulated by the SCAs/CAs»¿Documents RequiredThe applicants are required to submit an application in NSFDC's format with details of business and copies of caste, income and experience etc. at the channelizing agency office.»¿Indicative DocumentsAadhaar CardIncome certificateCaste certificateBank account statement»¿Frequently Asked QuestionsWhat is moratorium period?A moratorium period refers to a particular period of a loan tenure during which the borrower does not have repay anything. It can be described as a waiting period before the borrower will have to start paying the equated monthly installments (EMIs) for his or her loan.Does the scheme provide loans to all Scheduled Castes persons?No, NSFDC provides loans only to economically poor sections of Scheduled Castes whose annual family income is up to Rs. 3.00 lakh both in rural & urban areas.How does the scheme provide assistance?The applicants should contact the Channelizing Agencies if they wish to avail the scheme. With what type of Projects can I avail this schemes?These are indicative list of projects: Agricultural & Allied Sector Agricultural Land Purchase Irrigation Borewells/Minor Irrigation Horticulture Sericulture Poultry Dairy Piggery Bullock/Camel Cart Floriculture Hatcheries Duckery Goatery Sheep Farming Fisheries Ornamental Fish Rearing Tractors Power Tillers etc. Cultivation & Processing of Medicinal Plants Honey Bee Cultivation Agricultural Implements Small Industries Sector Bricks Making Readymade Garments Manufacturing Handlooms/Powerlooms Handicrafts Making Footwear Manufacturing Silver Ornaments making Bakery Bamboo Furniture Making Battery Making Bicycle Repairing Shops Bicycle Seat Cover Making Bio-gas Plant Candles Manufacturing Car Upholstery & Seat Making Cement Solid Blocks Coir Industry Carpet Manufacturing Copperware/Utensils Manufacturing Exercise Books & Registers Making Ginger & Turmeric Processing Granite Tiles Handmade Papers Ornaments Polishing Units Stone Crushing Supari Manufacturing Printing Press Furniture Making Flour Mill Soft Toys making Embroidery/Knitting Woollen Garments/Shawls making etc. Hosiery Units Jute Fabrics/Bags Leather Garments Leather Processing Leather&Rexine Articles Lime Kilns Plastic Bags Manufacturing Potteries Pouch Making Powerlooms Prawn Culture Rubber Industry Shoe/Chappal Manufacturing Umbrella Making Fiber Glass Manufacturing Mineral Water Bottling Plant Oil mills Saw Mills Soft/Stuffed Toys Making Service & Transport Sector Departmental Stores Stationery Shops Photography/Videography Chemist Shops Bangle/Cosmetic Shop Garments Shop Commercial Centre (STD/Photocopier/Scanner) Internet Cafe Cable TV Tent House Beautician Band Party Fish/Meat Shops Petty Shops Bicycle Repairing Shops Blood Bank Book Binding/Book Shops Cards Shop Clinical Labs Cloth Merchant Computer Centres Computer Hardware & Servicing Dental Clinics Desk Top Printing Driving School Eye Clinics Food Processing Gas Agency Gem Stone Cutting & Polishing Shopping Complex Shuttering Spice Grinding Spray Painting Silk Weaving Spray Painting Unit Steel Fabrication Sweet Shop Tailoring Water Sports Equipments Wooden/Steel Furniture Dhabas/Mini Hotels Tourist Lodge Automobile Repairs Electrical Items Shop Hardware Shop Electrical Winding Welding & Refrigeration Vegetable vending Watch Repair/Sales Shop Digital Mixing Lab Seeds/Fertilizers/Pesticides Shops Auto rickshaws/Auto Load Carrier Light Commercial Vehicles/Mini Buses Jeeps/Car Taxies Earth Movers (JCB) etc. Laundry/Dry-cleaning Shops Machine Shops Marble Polishing Milk Chilling Centres/Booths Mobile Crane Nursing Home/Hospitals Nursery School Passenger/Fishing Boats Public Address System Pump set/Minor Irrigation Ropeway Sales & Servicing of Electric Items Saw Mills Supplying Unit Seeds & Pesticides Shops Tannery Tent House/Decorators Transport Vehicles (Autos , Taxies, LCVs, Buses,Trucks) Travel Agency T.V./Audio-Video/Refrigerator/A.C. Repair Typing School Tyre Retreading Tyre Servicing & Vulcanising Xerox/Fax/Typing/Lamination Centre Sources And ReferencesScheme GuidelinesAdditional GuidelinesOkWas this helpful?News and UpdatesNo new news and updates availableShareSomething went wrong. Please try again later.OkYou need to sign in before applying for schemesCancelSign InSomething went wrong. Please try again later.OkIt seems you have already initiated your application earlier.To know more please visit CancelApply NowCheck EligibilityMinistry Of Social Justice and EmpowermentCredit Based Schemes For SC - Term Loan (TL)CompaniesEntrepreneurScheduled CasteSocitiesDetailsBenefitsEligibilityApplication ProcessDocuments RequiredFrequently Asked QuestionsA loan scheme by Ministry of Social justice and Empowerment for Entrepreneur of Scheduled Caste Category. »¿Quantum of Assistance»¿NSFDC provides term loan up to 95% of the cost of project, subject to the condition that the SCAs contribute their share of assistance as per their schemes and also provide the required subsidy besides tying up of the financial resources from other sources available. »¿At least 50% of funding to the beneficiaries having annual family income up to Rs. 1.50 lakh and balance 50% funding to the beneficiaries having annual family income above Rs. 1.50 lakh and up to Rs. 3.00 lakh.OkWas this helpful?ShareNews and UpdatesNo new news and updates availableÂ©2024Powered byDigital India Corporation(DIC)Ministry of Electronics & IT (MeitY)Government of IndiaÂ®Quick LinksAbout UsContact UsScreen

