

Coir Udyami YojanaAre you sure you want to sign out?CancelSign OutEngEnglish/à¸à¸à¸,à¸à¸Sign InBackDetailsBenefitsEligibilityExclusionsApplication ProcessDocuments RequiredFrequently Asked QuestionsSources And ReferencesFeedbackSomething went wrong. Please try again later.OkYou need to sign in before applying for schemesCancelSign InSomething went wrong. Please try again later.OkIt seems you have already initiated your application earlier.To know more please visit CancelApply NowCheck EligibilityMinistry Of Micro, Small and Medium EnterprisesCoir Udyami YojanaCoir ProductionCredit Linked SubsidyDetailsCoir Udyami Yojana is a credit linked subsidy scheme for setting up of coir units with project cost up to Rs.10 lakhs plus one cycle of working capital, which shall not exceed 25% of the project cost. Working capital will not be considered for subsidy.Coir Udyami Yojana is a Central Sector Scheme to be administered by the Ministry of Micro, Small and Medium Enterprises. The Scheme will be implemented by Coir Board a statutory organization under the Ministry of MSME as the Nodal Agency at the national level.Financial Institutions providing loan under CUYAll the Scheduled Commercial Banks listed in the 2nd schedule of the RBI ActAll Regional Rural BanksCo-operative Banks who are Member Lending Institutions (MLIs) of the Credit Guarantee Trust Fund for MSME as well as through SC/ST/OBC Finance and Development Corporations.BenefitsBeneficiaryâ€™s contribution (of Project Cost) - 5%Bank credit - 55%Rate of Subsidy (of project cost) - 40%Note: Maximum admissible cost of the project is Rs.10 lakhs plus working capital. Working capital shall not exceed 25% of the project cost. Subsidy will be computed excluding working capital component.The Bank will sanction 95% of the project cost after adjusting 5% beneficiary contribution deposited and disburse full amount of project cost including the beneficiary contribution in installments for setting up of the project.â¸EligibilityAny individual above 18 years of age with Indian Citizenship.There will be no income ceiling for assistance for setting up of project under Coir Udyami Yojana.Assistance under the Scheme is only available for projects for the production of coir fibre /yarn/products etc. coming under coir sector.Assistance under the Scheme will be made available to individuals, Companies, Self Help Groups, Non Governmental Organizations, Institutions registered under Societies Registration Act 1860, Production Co-operative Societies, Joint Liability Groups and Charitable Trust. The project cost will include capital expenditure i.e.. Building and Machinery.The applicants will have the option to include one cycle of working capital also in the project proposal. However the working capital will not be considered for subsidy. The bank can consider approval of the project and loan shall be given to the working capital also without considering any grant for the same. The loan for working capital shall be sanctioned and released only after setting up of the unit. In no case the working capital included in the project shall exceed more than 25% of the project cost.If the beneficiary is already having the workshed the component of required machinery will alone constitute the project cost as per the scheme.The beneficiary seeking the grant under the scheme should make available to the committee all relevant records relating to the construction of the shed, and purchase of machinery so as to enable it to determine the quantum of grant admissible.The beneficiary availing the grant will have to execute a bond with the Coir Board, Kochi to the effect that:The machinery/equipment will be maintained properlyWill be used for running coir unitWill not be shifted from the premisesWill not be disposed off without the prior approval of the Coir BoardWill be insured for an amount not less than the amount of grant granted by the Coir Board.Make available the unit at any time for inspection by the officers of the Coir Board or officers of the Government of the State in which the unit is located.Operate the unit for a minimum of 5 yearsAbide by any/all the instruction issued by Coir Board, Central and State Governments in regard to the working of the unit, from time to time.If the conditions laid down are violated in any manner, the beneficiary is liable to repay the entire amount of assistance with interest as may be applicable at the rate decided by the Coir Board, failing which action will be taken against the defaulters.â¸â¸The grant received under the scheme would be recovered from the beneficiary:Where the assistance under the scheme has been obtained by fraudulent misrepresentation as to the essential facts or by furnishing false information;Where the unit goes out of production within 5 years from the date of commencement of production except in case where the unit remains out of production for short period extending to a maximum of 6 months due to reasons beyond its control.â¸ExclusionsThe units that have already availed Govt. subsidy under any other Scheme of Govt. of India or State Govt. for the same purpose are not eligible to claim subsidy under the scheme. Working capital will not be considered for subsidy.Cases of inflated costing on machinery/building and other elements of a project with a view to availing higher amount of subsidy will not be allowed and such applications will be summarily rejected or the committee will have the authority to consider such applications by reducing the cost of the project.â¸â¸Application ProcessOnlineApplicants have to visit the official portal.Click on the "Apply Now". If already registered, log in with the UserName and password.If applicants did not register themselves, click on "New Login Registration".After login the required details.Provide the required documents.Submit.Documents RequiredPrescribed Application Form for Scheme assistanceCopy of Title Deed of the property on which the unit is proposed to be set up/already locatedProof of Coir Industry experienceProof of training availed from Coir BoardMachineries proposed to be purchased along with InvoiceIndustrial Establishment Certificate issued by District Industries Centre (DIC)Plan & Estimate for construction of workshed duly certified by Chartered EngineerProject Profile of the proposed projectIn case of SC/ST, copy of Caste CertificateAny other supporting documentsFrequently Asked QuestionsNo FAQs available for this SchemeSources And ReferencesScheme GuidelinesCoir Beneficiary SchemesDetailsManualOkWas this helpful?News and UpdatesNo new news and updates availableShareSomething went wrong. Please try again later.OkYou need to sign in before applying for schemesCancelSign InSomething went wrong. Please try again later.OkIt seems you have already initiated your application earlier.To know more please visit CancelApply NowCheck EligibilityMinistry Of Micro, Small and Medium EnterprisesCoir Udyami YojanaCoir ProductionCredit Linked SubsidyDetailsBenefitsEligibilityExclusionsApplication ProcessDocuments RequiredFrequently Asked QuestionsCoir Udyami Yojana is a credit linked subsidy scheme for setting up of coir units with project cost up to Rs.10 lakhs plus one cycle of working capital, which shall not exceed 25% of the project cost. Working capital will not be considered for subsidy.Coir Udyami Yojana is a Central Sector Scheme to be administered by the Ministry of Micro, Small and Medium Enterprises. The Scheme will be implemented by Coir Board a statutory organization under the Ministry of MSME as the Nodal Agency at the national level.Financial Institutions providing loan under CUYAll the Scheduled Commercial Banks listed in the 2nd schedule of the RBI ActAll Regional Rural BanksCo-operative Banks who are Member Lending Institutions (MLIs) of the Credit Guarantee Trust Fund for MSME as well as through SC/ST/OBC Finance and Development Corporations.OkWas this helpful?ShareNews and UpdatesNo new news and updates availableÂ©2024Powered byDigital India Corporation(DIC)Ministry of Electronics & IT (MeitY)Government of IndiaÂ®Quick LinksAbout UsContact UsScreen ReaderAccessibility StatementFrequently Asked QuestionsDisclaimerTerms & ConditionsUseful LinksGet in touch4th Floor, NeGD, Electronics Niketan, 6 CGO Complex, Lodhi Road, New Delhi - 110003, Indiasupport-myscheme[at]digitalindia[dot]gov[dot]in(011) 24303714Last Updated On : 28/03/2024 | v-2.1.1