

Soft Loan Scheme for Women EntrepreneursAre you sure you want to sign out?CancelSign OutEngEnglish/à¸à¸à¸à¸à¸à¸Sign InBackDetailsBenefitsEligibilityApplication ProcessDocuments RequiredFrequently Asked QuestionsSources And ReferencesFeedbackSomething went wrong. Please try again later.OkYou need to sign in before applying for schemesCancelSign InSomething went wrong. Please try again later.OkIt seems you have already initiated your application earlier.To know more please visit CancelApply NowCheck EligibilityKeralaSoft Loan Scheme for Women EntrepreneursEntrepreneurLoanSoft LoanStartupWomanDetailsThe scheme âSoft Loan Scheme for Women Entrepreneursâ was started under Kerala Startup Mission (KSUM) to support women startups with a soft loan of an amount limited to â15 Lakhs as working capital for implementing works and projects received from the Govt. departments and the Public Sector Undertakings in Kerala. Women Entrepreneurs:Women entrepreneurs are defined as women or a group of women who initiate, organize, and operate a business enterprise.A women's enterprise should have at least 51% of shares with women founders in the case of service enterprises.In the case of women enterprises who have received equity funding, majority shares should be maintained with women founders/founders.BenefitsSoft Loan against Purchase order will be given to Women Entrepreneurs at the rate of 6% per annum on simple interest.The amount of the loan is limited to 80% of the Purchase order and disbursement is as an advance against the milestone payment agreed by the client.The repayment period of the loan is 1 year or completion of the project with full settlement whichever is earlier.The maximum amount of loan outstanding will be â15 lakhs.Note: The Startup shall ensure the proper delivery of the product service specified in the purchase order and the disbursement from the second installment will be based on the satisfactory completion of a milestone as certified by the client.Eligibility1. The Startup should be approved by DPIIT and have the Unique ID issued by the Kerala Startup Mission.2. The women co-founder should have a majority stake in the startup.3. The Startup should be registered in Kerala.4. The client shall be a Government Department or Public Sector Undertaking Note 01: The Startup will sign an agreement with the Kerala Startup Mission before availing the benefit.Note 02: A personal guarantee needs to be executed by the Women's founder for availing the loan.Application ProcessOnlineStep 01: The application form can be submitted online through the Official website of the Kerala Startup Mission, Government of Kerala. The applicant needs to visit the official website.Step 02: On the home page, click on âWomenâ and then click on âSoft Loanâ Scheme.Step 03: Now, click on the âApplyâ button and fill out the application form completely.Step 04: After filling out the application form and click on the âSubmitâ button.Documents Required1. Udyog Aadhar/Udyam Registration2. KSUM Unique ID3. Copy of PAN Card4. Copy of Memorandum of Understanding5. Details of soft Loan sought from KSUM6. Any other document as demanded by the recommending/sanctioning authority.Frequently Asked QuestionsWhat is the âSoft Loan Scheme for Women Entrepreneursâ scheme?Under the scheme, the support will be provided to women startups with a soft loan of an amount limited to â15 Lakhs as working capital for implementing works and projects received from the Govt. departments and the Public Sector Undertakings in Kerala.What does âWomen Entrepreneursâ mean?Women entrepreneurs are defined as women or a group of women who initiate, organize, and operate a business enterprise.Which is the implementing department of this scheme?Kerala Startup Mission, Government of KeralaWhich type of enterprise/startup is eligible to get the benefits of the scheme?The women's enterprise/startup is eligible to get the benefits of the scheme. The women co-founder should have a majority stake in the startup.Is it necessary for a startup to be approved by DPIIT?Yes, the Startup should be approved by DPIIT and have the Unique ID issued by the Kerala Startup Mission.Is it necessary for a startup to be registered in Kerala?Yes, the Startup should be registered in Kerala.What is the benefit of the scheme? Under the scheme, a soft loan of an amount limited to â15 Lakhs as working capital for implementing works and projects will be given to women startups.What is the rate of interest on the loan?Soft Loan against Purchase order will be given to Women Entrepreneurs at the rate of 6% per annum on simple interest.What is the repayment period of the loan?The repayment period of the loan is 1 year or completion of the project with full settlement whichever is earlier.Which type of works and projects are eligible for the loan under the scheme?The works and projects which are received from the Govt. departments and the Public Sector Undertakings in Kerala are eligible for the loan.How can an applicant unit apply under the scheme?The application form can be submitted online through the Official website of the Kerala Startup Mission, Government of Kerala.<https://forms.zohopublic.com/keralastartupmission/form/ClientDetails5/formperma/pHEDe4UISNQ5cXpPFZ5licNJjnqgSQEg42JA9s-OW-Q>Sources And ReferencesOfficial WebsiteOrder Dated 21/11/2019Order Dated 16/04/2021OkWas this helpful?News and UpdatesNo new news and updates availableShareSomething went wrong. Please try again later.OkYou need to sign in before applying for schemesCancelSign InSomething went wrong. Please try again later.OkIt seems you have already initiated your application earlier.To know more please visit CancelApply NowCheck EligibilityKeralaSoft Loan Scheme for Women EntrepreneursEntrepreneurLoanSoft LoanStartupWomanDetailsBenefitsEligibilityApplication ProcessDocuments RequiredFrequently Asked QuestionsThe scheme âSoft Loan Scheme for Women Entrepreneursâ was started under Kerala Startup Mission (KSUM) to support women startups with a soft loan of an amount limited to â15 Lakhs as working capital for implementing works and projects received from the Govt. departments and the Public Sector Undertakings in Kerala. 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