"Rent Subsidy" under "Motivation of Entrepreneurs to Start Industries and Fiscal Assistance to Industries" Are you sure you want to sign out?CancelSign OutEngEnglish/à□¹à¤¿à¤,हीSign InBackDetailsBenefitsEligibilityApplication ProcessDocuments RequiredFrequently Asked QuestionsSources And ReferencesFeedbackSomething went wrong. Please try again later.OkYou need to sign in before applying for schemesCancelSign InSomething went wrong. Please try again later.OkIt seems you have already initiated your application earlier. To know more please visit Cancel Apply NowCheck Eligibility Puducherry "Rent Subsidy" under "Motivation of Entrepreneurs to Start Industries and Fiscal Assistance to Industries"BuildingEntrepreneurIndustryRentSubsidyDetailsThe "Rent Subsidy" is a Component of the "Motivation of Entrepreneurs to Start Industries and Fiscal Assistance to Industries" Scheme by the Industries and Commerce Department, Union Territory of Puducherry. This scheme aims to support scheduled caste/scheduled tribe and woman entrepreneurs who have initiated production on or after 27-3-2002 in a rented building. It provides rent subsidy for the first five years from the commencement of commercial production on a tapering basis, with a maximum ceiling of â, 15,000 per month, subject to specific conditions. The applications are accepted offline in the prescribed form available on the Official Website of the Department.BenefitsSubsidy for the first five years from the date of commencement of commercial production on a tapering basis as below:For the First Two Years: 50% of the Rent.For the Third Year: 40% of the Rent.For the Fourth and Fifth Year: 25% of the Rent.*The claims will be entertained and granted only in respect of units in operation. * The subsidy is subject to a ceiling of â, 15,000/per month. Eligibility The applicant should be an Entrepreneur. The applicant should be a Woman or should be from a Scheduled Caste/ Scheduled Tribe. The applicant should have started production on or after 27th March 2002. The applicant should have started production in a rented building. Application ProcessOfflineStep 1: The industrial unit should register the claim for the grant of incentive/subsidy in the prescribed form available on the Official Website of the Directorate of Industries and Commerce, Puducherry. Step 2: In the application form, fill in all the mandatory fields, and attach copies of all the mandatory documents (self-attest, if required). Step 3: The unit should submit the duly filled and signed application form and the documents to the concerned authority. Step 4: Request a receipt or acknowledgement from the concerned authority to whom the application form has been submitted. Ensure that the receipt contains essential details such as the date and time of submission, and a unique identification number (if applicable). *The applications will be processed by the Industries Department to obtain sanctions. These cases need not be placed before the said State Level Committee.Application DeadlineFor New UnitsWithin one year from the date of commencement of obtaining the Entrepreneurs Memorandum Part-2/ Permanent Registration/ Commencement of Production Certificate. For Existing Units Within one year of completion of Expansion/ Diversification/ Modernization. Documents Required 1. Entrepreneurs Memorandum Part-2 (UAM/ PMT) Registration/ Commencement of Production Certificate.2. Caste certificate from the competent authority in the case of Scheduled Caste/Scheduled Tribe (SC/ST) Entrepreneurs.3. Loan Sanction Letter.4. Receipt for the Payment to the Exhibition Organiser for Rent/Space.5. Notary Affidavit.6. Receipts for Electricity Charges.7. Receipts of Sales Tax Returns.8. Receipts of Rent Payment.Frequently Asked QuestionsHow can an entrepreneur escalate a grievance if not satisfied with the services rendered under the Rent Subsidy scheme? If an entrepreneur is not satisfied with the services, they can escalate the grievance to the Director, Directorate of Industries and Commerce, Industrial Estate, Thattanchavady, Puducherry-605009. Contact details: +91-413-2248476, Email: ind.pon@nic.in. What is the definition of "Expansion/Diversification/Modernization" concerning eligibility for subsidies? Expansion, diversification, and modernization' refer to activities resulting in at least a 25% increase in both plant and machinery value and production capacity. How is the value of "Investment on building" assessed for subsidy eligibility, and are there any exceptions? The value is assessed by the Public Works Department/Pondicherry Industrial Promotion Development and Investment Corporation (PIPDIC). Buildings already occupied and later purchased for setting up industries are not eligible. What constitutes "Investment on land" for subsidy purposes, and how is its value determined? It refers to the value as per the land document (Sale Deed) or the guideline register value of the Government, whichever is less. What costs are considered as part of "Plant and machinery" for the purpose of investment subsidy? This includes plant and machinery costs, electrification costs, testing equipment, tools, jigs, and molds. Who is eligible to apply for the Rent Subsidy under this scheme? Scheduled caste/scheduled tribe or woman entrepreneurs who have commenced production on or after 27th March 2002 in a rented building are eligible. Where can interested entrepreneurs find the application form for the Rent Subsidy, and is it available online? The prescribed application form is available on the Official Website of the Department of Industrial Development, Union Territory of Puducherry. Is there any provision for disbursing the subsidy in case of unavailability of funds during the financial year? The subsidy may be disbursed in the next financial year subject to the availability of funds. Can you explain the mode of disbursement for the Rent Subsidy? The subsidy is disbursed in a single installment annually. For units financed by financial institutions/banks, the amount is disbursed through them, while for self-financed units, it is disbursed directly to the entrepreneurs. How is the Rent Subsidy calculated for industrial units accommodated in sheds or premises owned by Government departments? The rent fixed by the organization owning the premises will be considered for calculating the subsidy. How is the Rent Subsidy calculated during the first five years of commercial production? The subsidy is provided on a tapering basis: 50% of the rent for the first two years, 40% for the third year, and 25% for the fourth and fifth years. What is the maximum ceiling for the Rent Subsidy provided under this scheme? The maximum ceiling for the Rent Subsidy is â, 15,000 per month, subject to specific conditions. Sources And ReferencesGuidelinesApplication Form & Documents RequiredGrievance RedressalHelplineOkWas this helpful?News and UpdatesNo new news and updates availableShareSomething went wrong. Please try again later.OkYou need to sign in before applying for schemesCancelSign InSomething went wrong. Please try again later.OkIt seems you have already initiated your application earlier.To know more please visit CancelApply NowCheck EligibilityPuducherry"Rent Subsidy" under "Motivation of Entrepreneurs to Start Industries and Fiscal Assistance to Industries"BuildingEntrepreneurIndustryRentSubsidyDetailsBenefitsEligibilityApplication ProcessDocuments RequiredFrequently Asked QuestionsThe "Rent Subsidy" is a Component of the "Motivation of Entrepreneurs to Start Industries and Fiscal Assistance to Industries" Scheme by the Industries and Commerce Department, Union Territory of Puducherry. This scheme aims to support scheduled caste/scheduled tribe and woman entrepreneurs who have initiated production on or after 27-3-2002 in a rented building. It provides rent subsidy for the first five years from the commencement of commercial production on a tapering basis, with a maximum ceiling of â, 15,000 per month, subject to specific conditions. The applications are accepted offline in the prescribed form available on the Official Website of the Department.OkWas this helpful? ShareNews and UpdatesNo new news and updates available©2024Powered byDigital India Corporation(DIC)Ministry of Electronics & IT (MeitY)Government of India®Quick LinksAbout UsContact UsScreen ReaderAccessibility StatementFrequently Asked QuestionsDisclaimerTerms & ConditionsUseful LinksGet in touch4th Floor, NeGD, Electronics Niketan, 6 CGO Complex, Lodhi Road, New Delhi - 110003, Indiasupport-myscheme[at]digitalindia[dot]gov[dot]in(011) 24303714Last Updated On: 28/03/2024 | v-2.1.1