Subsidy Scheme For Purchase Of Taxi / Goods Vehicle / Passenger AutorickshawAre you sure you want to sign out? CancelSign OutEngEnglish/हà¤;à¤,ससीSign InBackDetailsBenefitsEligibilityExclusionsApplication ProcessDocuments RequiredFrequently Asked QuestionsSources And ReferencesFeedbackSomething went wrong. Please try again later.OkYou need to sign in before applying for schemesCancelSign InSomething went wrong. Please try again later.OkIt seems you have already initiated your application earlier.To know more please visit CancelApply NowCheck EligibilityKarnatakaSubsidy Scheme For Purchase Of Taxi / Goods Vehicle / Passenger AutorickshawDetailsThis Scheme is implemented by the Karnataka Minorities Development Corporation Limited in collaboration with nationalized / Scheduled banks. Those beneficiaries who are sanctioned/approved for loans from the Banks for the purchase of Passenger Autorickshaws / Goods Vehicle / Taxi will be provided a subsidy of 33% of the value of the vehicle or a maximum subsidy of Rs. 2.5 Lakhs. The vehicle subsidized through KMDC shall be displayed on the vehicle as "Subsidized by KMDC". Women will be given priority in this scheme. The vehicle purchased under this scheme should not be sold to others during the tenure of the loan. If any insurance payment is claimed, the insurance payment details should be shared with the corporation. The beneficiaries will be selected by a Selection Panel. The District Manager should certify the "photo of the beneficiary along with the subsidized vehicle†in the file.BenefitsSubsidy of 33% on Vehicle value or up to a maximum of Rs 2,50,000/- will be given to each beneficiary to buy Auto Rickshaw/Taxi/Goods Vehicle.Eligibility(A) Applicants must belong to State Religious Minority Community, ii) The applicant must be a permanent resident of the State. ii) (C) The age limit of the applicant should be between 18 and 55 years."»;(D) Family income from all sources should be within Rs. 4.50 lakh per annum."»;(E) No member of the applicant's family should be an employee of the State/Central/ Government Public Sector Units."»¿(F) Applicant must possess relevant driving License issued by the Regional Transport Authority. "i>; (G) Applicant or his/her family members should have not availed any vehicle loan under any scheme of the State Government.(H) The applicant shall not be a loan defaulter in KMDC.ExclusionsNo member of the applicant's family should be an employee of the State/Central/ Government Public Sector Units. Applicant or his/her family members should have not availed of any vehicle loan under any scheme of the State Government. i»; Application ProcessOnlineStep 01: First go to the official website, and fill out the application form."»; Step 02: Print the application form."»; Step 03: Submit this application form along with other relevant documents to the Selection Panel of your concerned district. "Set pole: After the approval of the Selection Panel, Subsidy will be transferred to your bank account."»¿i»¿Documents RequiredOnline application.Beneficiary's latest 2 passport photographs. Caste and Income certificate. Aadhaar card copy. Driving License copy. An Affidavit from the beneficiary towards nonavailment of loan facility under any scheme of the State Government for the purchase of the vehicle by the beneficiary and his/her family members. An affidavit towards non-transfer (alienation) of the vehicle obtained under this scheme during the loan period. Copy of Bank Passbook.Copy of Vehicle Quotation.Self-Declaration Form.ii»; Frequently Asked QuestionsWho are the beneficiaries?People belong to the State Religious Minority Community. What amount is given as a subsidy? A subsidy of 33% on Vehicle value or up to a maximum of Rs 2,50,000/- will be given to each beneficiary. What type of vehicle can a person buy under this scheme? Passenger Auto Rickshaw, Taxi, Goods Vehicle. Is there any provision of loan associated with this scheme? No Will women be given priority under this scheme?YesWho should apply?Only residents of Karnataka State. What is the minimum age required to apply for this scheme?The age limit should be between 18 to 55 years. Sources And ReferencesGuidelinesOkWas this helpful? News and UpdatesNo new news and updates availableShareSomething went wrong. Please try again later.OkYou need to sign in before applying for schemesCancelSign InSomething went wrong. Please try again later. OkIt seems you have already initiated your application earlier. To know more please visit CancelApply NowCheck EligibilityKarnatakaSubsidy Scheme For Purchase Of Taxi / Goods Vehicle / Passenger AutorickshawDetailsBenefitsEligibilityExclusionsApplication ProcessDocuments RequiredFrequently Asked QuestionsThis Scheme is implemented by the Karnataka Minorities Development Corporation Limited in collaboration with nationalized / Scheduled banks. 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