Tripura Industrial Investment Promotion IncentiveAre you sure you want to sign out?CancelSign OutEngEnglish/à□¹à□¿à□¸à□¸à¥€Sign InBackDetailsBenefitsEligibilityExclusionsApplication ProcessDocuments RequiredFrequently Asked QuestionsSources And ReferencesFeedbackSomething went wrong. Please try again later.OkYou need to sign in before applying for schemesCancelSign InSomething went wrong. Please try again later. OkIt seems you have already initiated your application earlier. To know more please visit CancelApply NowCheck EligibilityTripuraTripura Industrial Investment Promotion IncentiveIncentivesInvestmentPromotionDetailsThe Tripura Industrial Investment Promotion Incentive (TIPII) scheme is a comprehensive initiative launched by the Department of Industries and Commerce, Government of Tripura. The primary objective of the scheme is to attract domestic and foreign investments in various industrial sectors within the state. TIPII offers a range of incentives, financial support, and facilitation services to eligible businesses, creating a favorable environment for industrial development. "in ¿Under the TIPII scheme, eligible industries can avail themselves of benefits such as capital investment subsidies, interest subsidies, power tariff subsidies, reimbursement of expenses for skill development, and assistance for land acquisition. The scheme also provides customized support for specific sectors, including IT and ITenabled services, agro-based industries, tourism, and renewable energy. Additionally, the scheme includes provisions for single-window clearance, simplification of procedures, and assistance in obtaining necessary approvals and licenses. Benefits Capital investment subsidies to reduce the financial burden on industriesInterest subsidies to encourage borrowing for industrial projectsPower tariff subsidies to lower operational costsSkill development support to enhance the employability of the local workforceAssistance for land acquisition to facilitate establishment of industriesSector-specific incentives for IT, agro-based industries, tourism, and renewable energyStreamlined approval processes and single-window clearance for ease of doing businessEligibilityThe proposed project should be located within the state of Tripura. The industry should comply with all relevant legal and environmental regulations. The investment should be in sectors specified under the scheme. The business should have a clear plan for employment generation and contribute to the socio-economic development of the state. The applicant should have a sound financial track record and demonstrate the ability to implement the project successfully. Exclusions Industries engaged in illegal or environmentally harmful activities Businesses with a history of non-compliance with statutory requirements Industries located in prohibited areas as per government regulations Application ProcessOfflineStep 1: Obtain the application form from the Department of Industries and Commerce or download it from the official website. Step 2: Fill in the form with accurate details regarding the proposed project, investment plans, employment generation, and other required information. Step 3: Attach all necessary documents, including project reports, financial statements, and supporting certificates.Step 4: Submit the completed application form along with the supporting documents to the designated authority within the specified timeframe. Step 5: The application will undergo scrutiny and evaluation by the concerned department, and applicants may be called for a discussion or presentation if required. Step 6: Upon approval, the applicant will receive an offer letter specifying the incentives and conditions of the scheme. Documents Required Duly filled application form Detailed project report outlining the project's objectives, feasibility, and financial projectionsProof of identity (such as Aadhaar card, passport, or voter ID)Proof of address (such as electricity bill, telephone bill, or lease agreement)Copy of the Memorandum of Association (MOA) and Articles of Association (AOA) of the companyFinancial statements of the business, including balance sheets, profit and loss statements, and cash flow statements for the previous three yearsIncome tax returns filed by the company for the last three yearsBank statements of the business for the past six months Technical specifications and drawings of the proposed project Environmental clearance certificate, if applicable NOC (No Objection Certificate) from the local authority for land acquisition, if requiredFrequently Asked QuestionsWhat types of industries are eligible for the TIPII scheme? The TIPII scheme is open to industries operating in various sectors, including manufacturing, IT/ITenabled services, tourism, agro-based industries, and renewable energy, among others. The specific eligibility criteria are outlined in the scheme guidelines. Can startups and small businesses avail of the TIPII scheme benefits? Yes, startups and small businesses are encouraged to apply for the TIPII scheme. The scheme provides incentives and support for both large and small-scale industries, fostering inclusive growth and employment generation. How long does the application process take? The duration of the application process may vary depending on the complexity of the project and the volume of applications received. Generally, it takes several weeks to a few months for the authorities to evaluate and process the applications. Are there any performance-related obligations for the scheme beneficiaries? Yes, scheme beneficiaries are typically required to fulfill certain performance-related obligations, such as achieving specified investment targets, generating employment opportunities, and complying with environmental and labor regulations. Can existing industries avail of the benefits under the TIPII scheme? Yes, existing industries in Tripura can also apply for the TIPII scheme, provided they meet the eligibility criteria and fulfill the requirements specified by the scheme guidelines. Are there any provisions for skill development and training? Yes, the TIPII scheme includes provisions for skill development and training. Beneficiary industries can receive reimbursement of expenses incurred for skill development programs and initiatives aimed at enhancing the employability of the local workforceIs there any provision for export promotion under the TIPII scheme? Yes, the TIPII scheme recognizes the importance of export promotion and offers incentives and support to industries engaged in export-oriented activities. Export-oriented industries may be eligible for additional benefits and facilitation services. Sources And References Official Notification OkWas this helpful? News and UpdatesNo new news and updates availableShareSomething went wrong. Please try again later.OkYou need to sign in before applying for schemesCancelSign InSomething went wrong. Please try again later.OkIt seems you have already initiated your application earlier. To know more please visit Cancel Apply Now Check Eligibility Tripura Tripura Industrial Investment Promotion IncentiveIncentivesInvestmentPromotionDetailsBenefitsEligibilityExclusionsApplication ProcessDocuments RequiredFrequently Asked QuestionsThe Tripura Industrial Investment Promotion Incentive (TIPII) scheme is a comprehensive initiative launched by the Department of Industries and Commerce, Government of Tripura. The primary objective of the scheme is to attract domestic and foreign investments in various industrial sectors within the state. TIPII offers a range of incentives, financial support, and facilitation services to eligible businesses, creating a favorable environment for industrial development."»; Under the TIPII scheme, eligible industries can avail themselves of benefits such as capital investment subsidies, interest subsidies, power tariff subsidies, reimbursement of expenses for skill development, and assistance for land acquisition. The scheme also provides customized support for specific sectors, including IT and ITenabled services, agro-based industries, tourism, and renewable energy. Additionally, the scheme includes provisions for single-window clearance, simplification of procedures, and assistance in obtaining necessary approvals and licenses.OkWas this helpful?ShareNews and UpdatesNo new news and updates available©2024Powered byDigital India Corporation(DIC)Ministry of Electronics & IT (MeitY)Government of India®Quick LinksAbout UsContact UsScreen ReaderAccessibility StatementFrequently Asked QuestionsDisclaimerTerms & ConditionsUseful LinksGet in touch4th Floor, NeGD, Electronics Niketan, 6 CGO Complex, Lodhi Road, New Delhi - 110003, Indiasupport-myscheme[at]digitalindia[dot]gov[dot]in(011) 24303714Last Updated On: 28/03/2024 | v-2.1.1