Subsidy for Fund Raising from SME ExchangeAre you sure you want to sign out?CancelSign OutEngEnglish/हिà¤,दीSign InBackDetailsBenefitsEligibilityApplication ProcessDocuments RequiredFrequently Asked QuestionsSources And ReferencesFeedbackSomething went wrong. Please try again later.OkYou need to sign in before applying for schemesCancelSign InSomething went wrong. Please try again later.OkIt seems you have already initiated your application earlier.To know more please visit CancelApply NowCheck EligibilityTamil NaduSubsidy for Fund Raising from SME

ExchangeBusinessEnterpriseFundMSMESubsidyDetailsThe scheme "Subsidy for Fund Raising from SME Exchange" by the Micro Small and Medium Enterprises Department, Government of Tamil Nadu, is introduced with the objective to facilitate high growth potential SMEs in the State to raise equity capital through SME Exchange utilizing IPOs, in both the manufacturing and services sector. The government will provide assistance for listing & raising money in the SME stock exchange. Benefits Assistance with a maximum of â, 30,00,000, subject to 50% of the total expenditure incurred on SME IPO. Eligibility All new Micro and Small enterprises set up in declared 254 industrially backward blocks are eligibleThe applicant should be qualified for listing, in line with the norms prescribed by the National Stock Exchange/ Bombay Stock Exchange. Only Merchant Banker Fees, Due Diligence Fees, Registrar and Transfer Agent Fees, Peer Review Auditor Fees, Exchange Fees, and Listing Charges Are Eligible for Reimbursement."»¿Know Your Eligibility for this scheme hereï»; Application ProcessOnlineStep 1: RegistrationVisit the Official Website/Portal of the Micro, Small, and Medium Enterprises Department of the Government of Tamil Nadu. In the top ribbon, click "Login / Registration". In the registration form, fill in the mandatory details accurately, Name, Date of Birth, Aadhaar Number, Email ID, and Mobile Number. Create a new password. The password must contain a minimum of 8 characters, 1 Upper Case Letter, 1 Lower Case Letter, and 1 Numeric Field. Fill in the captcha code, and click "Register".Step 2: LoginVisit the Login Page and click "Login", and then fill in the credentials received on your registered Email ID and the registered Mobile Number. "»¿Step 3: Form FillingAfter successfully logging in, hover over "Schemes" in the top ribbon, and then click on the concerned scheme from the dropdown. On the next page, hover over "Apply Online" in the top ribbon, and then click on "New Application" from the dropdown. Fill in all the mandatory fields of the Application Form. Carefully review all the information provided, acknowledge and agree to the terms and conditions, declaration, and privacy policy, and then click "Proceed". Note down the reference number appearing on the screen and then click "Close". "Step 4: Upload DocumentsNow, hover over "Schemes" in the top ribbon, and then click "Upload Documents" from the dropdown. On the next page, provide the Application ID and click "Submit". On the next page, upload all the mandatory documents in the specified format and size. After uploading the documents, click "View" to verify the documents uploaded for correctness.Step 5: SubmissionFill in all the checkboxes appearing at the bottom of the screen and then click "Submit Application". The message regarding the submission of the online application to GM/DIC / RJD will be received on your mobile phone.(Optional) Step 6: Track Application StatusYou can check the status of your application here. The portal may provide updates via email or SMS regarding your application status.ï»; Time Limit for Filing ApplicationWithin 6 months from the date of listing on the SME Exchange.Documents RequiredCopy of UDYAM Registration Certificate. Attested Copy of Tangedco Meter Card. if the Enterprise is Functioning in Its Own Land: Copy of the Land Purchase Deed, Duly Signed by the Applicant.if the Enterprise is Functioning in a Leased Land/building: Copy of the Lease Agreement Deed Executed in Stamp Paper of â, 100/-, for a Minimum Period of 11 Months From the Date of Commencement of Commercial Production. Copy of Machinery Invoice. Copy of First Sale Invoice Raised After the Commencement of Commercial Production. Copy of Sme Exchange Registration. Copy of Proof of Listing in Exchange Proof of Details of Expenditure Incurred for Listing in Exchange [certified by Chartered Accountant].\*The file type should be PDF (.pdf). The file size should be less than 200 kb.Frequently Asked QuestionsWhat is the maximum assistance one can receive under the "Subsidy for Fund Raising from SME Exchange" scheme? The scheme provides assistance of up to â, '30,00,000, covering 50% of the total expenditure incurred on SME IPO. Who is eligible to apply for this scheme according to the Micro Small and Medium Enterprises Department, Government of Tamil Nadu? All new Micro and Small enterprises established in declared 254 industrially backward blocks are eligible, provided they meet the listing criteria of National Stock Exchange/Bombay Stock Exchange. What are the documents required for applying to the scheme, particularly for enterprises functioning in leased land/building? For enterprises in leased land/building, documents include a copy of the lease agreement deed executed on a â, 100 stamp paper for a minimum period of 11 months, among other specified documents. Where can an applicant track the status of their application for the "Subsidy for Fund Raising from SME Exchange" scheme? Applicants can track their application status through the provided link: https://www.msmeonline.tn.gov.in/incentives/app track.php?id=Track%20Your%20Status What is the application timeline for the scheme after listing on the SME Exchange? Applications should be submitted within 6 months from the date of listing on the SME Exchange. Are there any specific exclusions mentioned in the eligibility criteria for this scheme? No, there are no exclusions specified in the eligibility criteria for the "Subsidy for Fund Raising from SME Exchange" scheme. What is the format and size requirement for submitting documents for the scheme application? All documents must be in PDF format with a file size less than 200 kb.What fees are eligible for reimbursement under this scheme? Merchant Banker Fees, Due Diligence Fees, Registrar and Transfer Agent Fees, Peer Review Auditor Fees, Exchange Fees, and Listing Charges are eligible for reimbursement. Can you specify the proof required for the details of expenditure incurred for listing in the exchange? Proof should be certified by a Chartered Accountant and submitted as part of the application, detailing the expenditure for listing in the exchange. Sources And ReferencesGuidelinesContact UsGrievance RedressalApplication & Documents RequiredOkWas this helpful? News and UpdatesNo new news and updates availableShareSomething went wrong. Please try again later.OkYou need to sign in before applying for schemesCancelSign InSomething went wrong. Please try again later.OkIt seems you have already initiated your application earlier.To know more please visit CancelApply NowCheck EligibilityTamil NaduSubsidy for Fund Raising from SME

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