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Material Assistance Scheme?1. Materials facilitated under Bulk supply arrangements are provided at the bulk supplier's rate by eliminating the middlemen. 2. Discounts received under bulk supplies arrangements are shared with MSMEs, enabling them to reduce the cost of purchase of materials. 3. Availability of raw material on credit and enabling MSMEs to execute the orders in handWhat is the rate of interest charged, if repayment is not made within 180 days?1.25% per quarterSources And ReferencesOfficial WebsiteApplication FormOkWas this helpful?News and UpdatesNo new news and updates availableShareSomething went wrong. Please try again later.OkYou need to sign in before applying for schemesCancelSign InSomething went wrong. Please try again later.OkIt seems you have already initiated your application earlier.To know more please visit CancelApply NowCheck EligibilityMinistry Of Micro, Small and Medium EnterprisesRaw Material Assistance SchemeCredit SupportMSMENSICRaw MaterialDetailsBenefitsEligibilityApplication ProcessDocuments RequiredFrequently Asked QuestionsThe scheme "Raw Material Assistance Scheme" was started by the National Small Industries Corporation (NSIC), Government of India Enterprise under the Ministry of Micro, Small and Medium Enterprises (MSME) to assist the Micro, Small and Medium Enterprises (MSMEs) in procuring the raw material(s). The Scheme aims to help MSMEs by way of financing the purchase of Raw Materials (Both indigenous & imported). This allows MSMEs to focus better on manufacturing quality products. OkWas this helpful?ShareNews and UpdatesNo new news and updates available©2024Powered byDigital India Corporation(DIC)Ministry of Electronics & IT (MeitY)Government of India®Quick LinksAbout UsContact UsScreen ReaderAccessibility StatementFrequently Asked QuestionsDisclaimerTerms & ConditionsUseful LinksGet in touch4th Floor, NeGD, Electronics Niketan, 6 CGO Complex, Lodhi Road, New Delhi - 110003, Indiasupport-myscheme[at]digitalindia[dot]gov[in(011) 24303714Last Updated On : 28/03/2024 | v-2.1.1