

Bihar Startup PolicyAre you sure you want to sign out?CancelSign OutEngEnglish/à¤à¤à¤,à¤à¤à¤Sign
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CancelApply NowCheck EligibilityBiharBihar Startup PolicyBusinessEntrepreneurshipFinancial AssistanceSetup IndustriesDetailsThe
government of Bihar is making continuous efforts to improve the economy. In this process, the Bihar government has started the Bihar
Startup Policy. This policy is to boost entrepreneurship in the state of Bihar. The primary objective of this startup policy is to accelerate
the growth of the MSMEs sector in Bihar.BenefitsBiharâ€™s startup policy was launched in Bihar in the month August 2022 to boost
entrepreneurship in the state.Young Bihar entrepreneurs would get a loan of 10 lacks without interest for ten years. This sum will be
allocated as seed money under the Bihar Startup Policy.Enhanced incentives of 5 per cent for female entrepreneurs, in addition to a grant
of 3 lakh rupees for businesses that participate in â€œrigorous training for product improvement and finance.â€œIn addition to shared
office space, there are financial incentives and other amenities available.Created a startup platform for young business people in the state
of Bihar who is interested in taking advantage of the policies and programs available to them.EligibilityUp to a period of ten years from
the date of incorporation/ registration, if it is incorporated as a private limited company (as defined in the Companies Act, 2013) or
registered as a partnership firm (registered under section 59 of the Partnership Act, 1932) or a limited liability partnership (under the
Limited Liability Partnership Act, 2008).Turnover of the entity for any of the financial years since incorporation/ registration has not
exceeded one hundred crore rupees.The entity is working towards innovation, development or improvement of products or processes or
services, or it is a scalable business model with a high potential for employment generation or wealth creation.Provided that an entity
formed by splitting up or reconstruction of an existing business shall not be considered a â€˜Start-upâ€™.Provided Start-up must be
incorporated or registered in Bihar and have an office in Bihar.Provided further applicable taxes from the operations of the company are
payable in Bihar.Application ProcessOnline»»»To register for the Bihar Startup Policy, applicants have to open the official
website.»»Now from the homepage, select the register option.A new page will appear on the screen and read all the instructions
carefully and move forward.Answer the 8 questions out of 10. After answering the question, the registration form will appear on the
screen.Enter the details in the application form and click on the submit option.Registration will be done successfully.Take a printout of
the application form.Documents RequiredValid Email ID (the email should be valid for at least 1 year).Mobile no. linked with
Aadhar.Passport size photo.Scanned Image of Aadhar card and Pan card.Caste certificate (Not required for general category).Educational
qualification Certificate.Proof of entity (If the entity is registered).Balance Sheet.Given format filled with details and
signature.»»Frequently Asked QuestionsWhat is Bihar Startup Policy ?This is a policy for entrepreneurs to boost entrepreneurship in the
state of Bihar and it was launched in July 2022.Who may get the scheme benefits ?Business entities from Bihar State.What are the
benefits under Bihar Startup scheme ?1. Biharâ€™s startup policy was launched in Bihar in the month August 2022 to boost
entrepreneurship in the state. 2. Young Bihar entrepreneurs would get a loan of 10 lacks without interest for ten years. This sum will be
allocated as seed money under the Bihar Startup Policy. 3. Enhanced incentives of 5 per cent for female entrepreneurs, in addition to a
grant of 3 lakh rupees for businesses that participate in â€œrigorous training for product improvement and financeâ€œ. 4. In addition to
shared office space, there are financial incentives and other amenities available. 5. Created a startup platform for young business people
in the state of Bihar who is interested in taking advantage of the policies and programs available to them.Who may apply for Bihar
Startup scheme ?1. Up to a period of ten years from the date of incorporation/ registration, if it is incorporated as a private limited
company (as defined in the Companies Act, 2013) or registered as a partnership firm (registered under section 59 of the Partnership Act,
1932) or a limited liability partnership (under the Limited Liability Partnership Act, 2008). 2. Turnover of the entity for any of the
financial years since incorporation/ registration has not exceeded one hundred crore rupees. 3. The entity is working towards innovation,
development or improvement of products or processes or services, or if it is a scalable business model with a high potential for
employment generation or wealth creation. 4. Provided that an entity formed by splitting up or reconstruction of an existing business shall
not be considered a â€˜Start-upâ€™. 5. Provided Start-up must be incorporated or registered in Bihar and have an office in Bihar. 6.
Provided further applicable taxes from the operations of the company are payable in Bihar.How to apply for the scheme ?1. To register
for the Bihar Startup Policy, applicants have to open the official website. 2. Now from the homepage, select the register option. 3. A new
page will appear on the screen read all the instructions carefully and move forward. 4. Answer the 8 questions out of 10. 5. After
answering the question, the registration form will appear on the screen. 6. Enter the details in the application form and click on the
submit option. 7. Registration will be done successfully. 8. Take a printout of the application form.What is the URL to apply online ?
Click on the following link. <https://startup.bihar.gov.in/apply-new>What documents are required while submitting the online application ?
1. Valid Email ID (the email should be valid for at least 1 year). 2. Mobile no. linked with Aadhar. 3. Passport-size photo. 4. Scanned
Image of required documents.What will be the loan amount provided under startup scheme ?Young Bihar entrepreneurs would get a loan
of 10 lacks without interest for ten years. This sum will be allocated as seed money under the Bihar Startup Policy.Can other state
students also apply for this scheme?No, Provided Start-up must be incorporated or registered in Bihar and have an office in
Bihar.Provided further applicable taxes from the operations of the company are payable in Bihar.How much Incentives will be provided
for Female Entrepreneurs ?Enhanced incentives of 5 per cent for female entrepreneursSources And
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