

[Sarothi Scheme](#)Are you sure you want to sign out?CancelSign OutEngEnglish/অসমীয়া/AssamSign
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InSomething went wrong. Please try again later.OkIt seems you have already initiated your application earlier.To know more please visit
CancelApply NowCheck EligibilityAssamSarothi SchemeFinancial AssistanceSarothiStartupDetailsDetailed The entrepreneurs of the
State, more particularly the 1st generation entrepreneurs are facing problems to convert their ideas into reality due to a lack of adequate
resources in the form of equity, loan, etc. Getting loans or financial assistance from banks/Financial Institutions for any new venture is a
major problem in the State as Banks/Financial Institutions are very reluctant to provide loans considering it a risk for them. To remove
this hurdle of equity /fund crunch, the State Government has proposed to launch a new scheme called Chief Minister's Start-up fund
"Assam Sarothi" with an initial amount of Rs.10 Cr during 2016-17. The fund shall be managed by the Industries & Commerce Department
as per its operational guidelines. The scheme shall be operational from the financial year 2016-17 and shall be valid for a period of five
years. The proposed guidelines of the scheme do not supplement the argument given above as it does not propose to give equity support,
instant aimed at giving interest concession. The basic objective of the scheme is to provide financial assistance in the form of a loan with
Interest subvention through a designated Bank covering the whole of Assam. The loan so availed by the beneficiaries will be supported
by the State Govt. through Interest Subvention @ 5% P.A.The coverage of the scheme shall be:- All innovative start-up industrial
activities and the new individual applicants shall be eligible to get the benefit under the scheme. New MSME units. Priority shall be
given to the applicant having any kind of skill development training. The applicant should not be a defaulter of any Bank/ Financial
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the form of Interest Subvention on loan (Term Loan +Cash Credit) @ 5% P.A. initially through Assam Gramin Vikas Bank (AGVB) to
applicant industries. Later on, Government may bring in more bank/s under the purview of the scheme.
BenefitsFinancial
AssistanceThe government provides financial assistance for startups in the form of loans with interest subventionThe loan amount will
be a maximum of Rs. 10.00 lakh. EligibilityEligibility All innovative startup industrial activities and the new individual applicant will be
eligible to get the benefit under the Sarothi scheme.New Micro, Small and Medium Enterprises (MSME) units in Assam are eligible for
these benefits.Priority will be given to an applicant if he or she undergoes any skill development training.If the applicant is a defaulter of
any Bank or Financial Institution, he or she will not be eligible for benefits under the Sarothi scheme.ExclusionsExclusionsIf the
applicant has any pending legal cases, defaults on previous loans, or has a poor credit score, it may affect their eligibility for the scheme.
If the applicant's proposed project is not feasible, sustainable, or does not align with the objectives of the scheme, their application may
not be accepted.
Application ProcessOnlineApplication Procedure:The application must be downloaded from the following link.The
applicant should fill out the application and send it along with the required supporting documents to the appropriate District Industries &
Commerce Centre (DICC) General Manager.Check the detail of the District Industries & Commerce Centre (DICC) General Manager
with the following link.Documents RequiredList of required documentsApplication in the prescribed format (as per Form-A)Two copies
of the Passport size photograph (black & white)Entrepreneurs Memorandum Part-I (EM part-I), Udyog Adhar, as applicable.Scheme
/Project Report of the proposed activity.Identity Proof:- (Any of the following) Voter Identity Card/ PAN Card/ Driving License/ Job
Card/ Aadhaar Card/ Identity CardAddress Proof (Any of the following): - Electricity Bill/ Telephone Bill/ Bank Account Statement of
any other bank/ Letter from reputed employer/ Letter from recognized public authority verifying the address of the customer to the
satisfaction of the bank/ Ration Card /Voter Identity cardTrade license, if anyCertificate of training, if anyCertificate of
OBC/SC/ST/Physical handicraft, if anyAny other documents likely to be provided by the applicant
Frequently Asked QuestionsIs the
scheme a direct benefit scheme ?NoIs the scheme benefit available to all age group ?YesCan only a specific gender avail the benefit of
this schemeNoAre the benefits actually going to benefit the citizen? Or is it a gimmick?Yes, it is actually going to benefit the budding
entrepreneurs.Does the scheme provide benefit in form of equity or debt ?The scheme provides funding in the form of equity, debt, or a
combination of both, thereby enabling beneficiaries to retain control over their ventures.Does the scheme account for 100% financial aid
?No, the applicant must fulfil a minimum amount of 20% of the total project costCan citizen out of assam apply for the scheme ?NoIs
the application process a long procedure ?No, the DICC has assigned a special team for the same, and the work day and night to hasten
the application process.Does the applicant required to show their financial performance ?Yes, the applicant must show a) Proposed net
Sales during current year(in Rs) : (b)Proposed net profit during current year (in Rs) : (c) Estimated net profit for next year (in Rs) Who
is eligible for the scheme ?Individuals, start-ups, MSMEs, and companies registered under the Indian Companies Act, 2013, are eligible
for the Sarothi Scheme.Sources And ReferencesGuidelinesApplication FormOkWas this helpful?News and UpdatesNo new news and
updates availableShareSomething went wrong. Please try again later.OkYou need to sign in before applying for schemesCancelSign
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