

"Capital Investment Subsidy: 5% Additional Capital Investment Subsidy to Karaikal Region" under "Motivation of Entrepreneurs to Start Industries and Fiscal Assistance to Industries" Are you sure you want to sign out? Cancel Sign Out Eng English/à¹à¼à²,à²à¼à² Sign In Back Details Benefits Eligibility Application Process Documents Required Frequently Asked Questions Sources And References Feedback Something went wrong. Please try again later. Ok You need to sign in before applying for schemes Cancel Sign In Something went wrong. Please try again later. Ok It seems you have already initiated your application earlier. To know more please visit Cancel Apply Now Check Eligibility Puducherry "Capital Investment Subsidy: 5% Additional Capital Investment Subsidy to Karaikal Region" under "Motivation of Entrepreneurs to Start Industries and Fiscal Assistance to Industries" Business Industry Investment Machinery Subsidy Details The "Capital Investment Subsidy: 5% Additional Capital Investment Subsidy to Karaikal Region" is a Component of the "Motivation of Entrepreneurs to Start Industries and Fiscal Assistance to Industries" Scheme by the Department of Industrial Development (Industries and Commerce), Union Territory of Puducherry. Through this scheme, 5% Additional Incentive on the Existing Subsidy Schemes is provided to the Units in Karaikal Region. The applications are accepted offline in the prescribed form available on the Official Website of the Department. Benefits 5% Additional Incentive on the Existing Subsidy Schemes to the Units in Karaikal Region: 30% subject to a limit of â, '30,00,000/- in case of SC/ST/Women Entrepreneurs. 25% subject to a limit of â, '25,00,000/- for IT Industries. 40% subject to a limit of â, '35,00,000/- for Small and Micro Thrust Area Enterprises. 25% Subject to a Maximum of â, '25,00,000/- for Medium and Large Thrust Area Enterprises. The priority industries which will be announced by Government and set up in Karaikal district shall be eligible for subsidy at the rate of 25% on fixed asset viz., land, building and plant and machinery subject to a maximum of â, '40,00,000/-. Eligibility The applicant should have an industrial unit in the Karaikal Region of Puducherry. The applicant should have a priority industry announced by Government and set up in Karaikal. Application Process Offline Step 1: The industrial unit should register the claim for the grant of incentive/subsidy in the prescribed form available on the Official Website of the Directorate of Industries and Commerce, Puducherry. Step 2: In the application form, fill in all the mandatory fields, and attach copies of all the mandatory documents (self-attest, if required). Step 3: The unit should submit the duly filled and signed application form and the documents to the concerned authority. Step 4: Request a receipt or acknowledgement from the concerned authority to whom the application form has been submitted. Ensure that the receipt contains essential details such as the date and time of submission, and a unique identification number (if applicable). \*The State Level Committee will go into the merits of each case to decide whether the unit qualifies for the grant of incentive/subsidy. Application Deadline For New Units Within one year from the date of commencement of obtaining the Entrepreneurs Memorandum Part-2/ Permanent Registration/ Commencement of Production Certificate. For Existing Units Within one year of completion of Expansion/ Diversification/ Modernization. Documents Required General Documents Entrepreneurs Memorandum Part-2 (UAM/ PMT) Registration/ Commencement of Production Certificate. Caste certificate from the competent authority in the case of Scheduled Caste/Scheduled Tribe (SC/ST) Entrepreneurs. Loan Sanction Letter. Scheme-Specific Documents Registered Land Document. Plan Approval from the Pollution Control Board (PPA). Engineer's Certificate for Building Valuation Assessed by Public Works Department (PWD)/ Pondicherry Industrial Promotion Development and Investment Corporation (PIDIC). Registered Lease Agreement for the Building Executed Between the Developer and the Unit. Purchase Invoices for Plant & Machinery/ Pollution Equipment/ Generator. Chartered Accountant Certificate for the Investment in Fixed Assets / Pollution Control Equipment / Generator. Certificate for the Installation of Pollution Control Equipment Obtained from the Directorate of Sustainable Technologies and Environmental (DSTE). Air/Water Consent Orders Obtained from DSTE. Notary Affidavit. Case-Specific Documents In the case of Second Hand Machinery, an affidavit stating that the subsidy has not been availed of from the Central Government or any State or Union Territories. Frequently Asked Questions Are there any provisions for units in the Karaikal Region to receive subsidies for fixed assets like land, building, and plant and machinery? Priority industries set up in Karaikal district are eligible for a 25% subsidy on fixed assets, including land, building, and plant and machinery, subject to a maximum of â, '40,00,000. Can industrial units expect any variations in the subsidy amount based on the availability of funds during the financial year? The subsidy is disbursed based on the availability of funds during the financial year and may be disbursed in the next financial year, subject to fund availability. What role does the Directorate of Industries and Commerce, Puducherry, play in the application process? The Directorate facilitates the application process by providing the prescribed form on its official website and serves as the channel for submitting subsidy claims by industrial units in Puducherry. What steps should industrial units take if they have second-hand machinery, and what documentation is required in such cases? In the case of second-hand machinery, an affidavit stating that the subsidy has not been availed from the Central Government or any State or Union Territories is required. Can industrial units apply for this subsidy at any time during the year, or are there specific periods for submission? While the scheme may not specify specific periods for submission, applicants are encouraged to adhere to the deadlines outlined for new and existing units. How does the State Level Committee contribute to the subsidy process, and what authority does it have? The State Level Committee determines the quantum of incentive/subsidy admissible to the unit. It is authorized to sanction incentives/subsidies, not exceeding the levels prescribed in the scheme. Is there a specific deadline for submitting applications, and how does it vary for new and existing units? For new units, applications must be submitted within one year from obtaining the Entrepreneurs Memorandum Part-2 or Permanent Registration or Commencement of Production Certificate. For existing units undergoing expansion, diversification, or modernization, the deadline is within one year of completion of the said activities. Does the scheme provide any flexibility for units facing challenges in adhering to the application deadlines? The scheme does not mention specific provisions for flexibility in application deadlines. Units facing challenges should communicate with the concerned authorities for guidance or clarification. Can units financed by financial institutions expect any specific conditions or requirements for utilizing the subsidy amount? Units financed by financial institutions must use the subsidy amount for loan adjustment or additional fixed assets. Specific conditions may vary, and units should coordinate with the respective financial institutions for details. Can industrial units outside the Karaikal Region apply for a similar subsidy under the Department of Industrial Development? The scheme is specifically designed for units in the Karaikal Region, and industrial units outside this region may need to explore other relevant schemes under the Department of Industrial Development. How does the scheme address the inclusion of women entrepreneurs, and what additional benefits are provided for SC/ST/Women Entrepreneurs in Karaikal? SC/ST/Women Entrepreneurs in Karaikal can receive a 30% additional incentive, subject to a limit of â, '30,00,000, as part of the Capital Investment Subsidy. Sources And References Guidelines Application Form & Documents Required Grievance Redressal Helpline Ok Was this helpful? News and Updates No new news and updates available Share Something went wrong. Please try again later. Ok You need to sign in before applying for schemes Cancel Sign In Something went wrong. Please try again later. Ok It seems you have already initiated your application earlier. To know more please visit Cancel Apply Now Check Eligibility Puducherry "Capital Investment Subsidy: 5% Additional Capital Investment Subsidy to Karaikal Region" under "Motivation of Entrepreneurs to Start Industries and Fiscal Assistance to Industries" Business Industry Investment Machinery Subsidy Details Benefits Eligibility Application Process Documents Required Frequently Asked Questions The "Capital Investment Subsidy: 5% Additional Capital Investment Subsidy to Karaikal Region" is a Component of the "Motivation of Entrepreneurs to Start Industries and Fiscal Assistance to Industries" Scheme by the Department of Industrial Development (Industries and Commerce), Union Territory of Puducherry. Through this scheme, 5% Additional Incentive on the Existing

Subsidy Schemes is provided to the Units in Karaikal Region. The applications are accepted offline in the prescribed form available on the Official Website of the Department.OkWas this helpful?ShareNews and UpdatesNo new news and updates availableÂ©2024Powered byDigital India Corporation(DIC)Ministry of Electronics & IT (MeitY)Government of IndiaÂ®Quick LinksAbout UsContact UsScreen ReaderAccessibility StatementFrequently Asked QuestionsDisclaimerTerms & ConditionsUseful LinksGet in touch4th Floor, NeGD, Electronics Niketan, 6 CGO Complex, Lodhi Road, New Delhi - 110003, Indiasupport-myscheme[at]digitalindia[dot]gov[dot]in(011) 24303714Last Updated On : 28/03/2024 | v-2.1.1