

Coconut Palm Insurance Scheme Are you sure you want to sign out? Cancel Sign Out Eng English / [Cancel](#) [Sign Out](#) [In Back](#) [Details](#) [Benefits](#) [Eligibility](#) [Application Process](#) [Documents Required](#) [Frequently Asked Questions](#) [Sources And References](#) [Feedback](#) Something went wrong. Please try again later. Ok You need to sign in before applying for schemes Cancel Sign In Something went wrong. Please try again later. Ok It seems you have already initiated your application earlier. To know more please visit [Cancel](#) [Apply Now](#) [Check Eligibility](#) [Ministry Of Agriculture and Farmers Welfare](#) [Coconut Palm Insurance Scheme](#) [Coconut](#) [Coconut Grower](#) [Farmer](#) [Insurance](#) [Palm](#) [Details](#) The "Coconut Palm Insurance Scheme (CPIS)" is being implemented by the Coconut Development Board, Ministry of Agriculture and Farmers Welfare, Government of India with the objective of insuring coconut palms against natural calamities, climatic risks, pests, diseases and other perils. Under this scheme, all healthy nut bearing coconut palms in the age group from 4 years to 60 years in a contiguous area (Mono/mixed) can be insured against natural perils leading to death/loss of palm/becoming unproductive. The scheme is being implemented in all coconut growing States through Agriculture Insurance Company and implementing State Governments. Objectives: Assist coconut growers in insuring coconut palms, against natural and other perils. Provide timely relief to farmers, who suffer income loss due to sudden death of palms. Minimize risk and encourage replanting and rejuvenation to make coconut farming remunerative. Applicability: The CPIS will be applicable to all healthy nuts bearing coconut palms; grown as mono or intercropped; on bunds farms or homestead and to all varieties of coconut, including Tall, Dwarf and Hybrids. Since, Dwarf and Hybrids begin to yield fruit from 4th year of planting, this variety of coconut palms in age range of 4-60 year will be covered under the scheme, but Tall variety coconut palms will be eligible for coverage for age range of 7-60 year. Unhealthy and senile palms will be excluded from coverage. Risks covered: The scheme covers following perils leading to death/loss of palm or palm becoming unproductive: Storm, hailstorm, cyclone typhoon, tornado, heavy rains. Flood and inundation. Pest and diseases of widespread nature causing, irreparable damages to palm. Accidental fire, including forest fire and bush fire, lightening. Earthquake, landslide and tsunami. Severe drought and consequential total loss. Exclusions: No claims shall be payable under the scheme, if palm is lost due to operation of peril insured is within "Franchise" clause. Insurer will not be liable for any payment, under this policy, for any expenses incurred by insure in connection with or in respect of loss other than on account of perils insured. The insurance does not cover following events, in so far as they are applicable, keeping in view scope of insurance cover: Loss by Theft, War, Invasion, Civil war. Rebellion, Revolution, Insurrection, Mutiny, Lock out, Malicious Damage, Conspiracy, Military/Usurped power, Civil commotion, Confiscation, Requisition/destruction/damage by order of any Government de-jure/de-facto/by any public /municipal/local authority including damage due to power transmission. Nuclear reaction, nuclear radiation or radioactive contamination. Impact damage due to aircraft or other falling objects. Wilful negligence of insured and any one acting on his behalf. Damage caused by human, bird or any animal action. Improper maintenance of palms. Palm becoming unhealthy & senile. Natural mortality of the palm, up-rooting of palm traceable to chiselling of roots. States & Areas Covered: This insurance scheme will be implemented in the selected districts of all the States/UTs, growing coconut palms. All bearing and healthy palms will be insured, in a contiguous area, by farmer/grower and every effort will be made by CDB, to get all bearing and healthy palms insured, in cluster villages of district(s). Benefits Sum Insured & Premium: Under this scheme, 50% of the premium is borne by the Board and balance is shared between the State Government and Farmers @ 25% each, as below: Age group of Palms Premium per plant/year Board's Share (50%) State Govt. Share (25%) Farmer's Share (25%) Sum insured per palm 4-15 years ₹1.45, ₹1.50, ₹1.25, ₹1.25, ₹900/- 16-60 years ₹1.14, ₹1.7, ₹1.50, ₹1.50, ₹1750/- Premium Subsidy: Of amount under above, 50% will be paid by Coconut Development Board (CDB) and 25% by State Government concerned and balance 25% will be paid by farmer/grower. In case, the State government does not agree to bear 25% share of premium, farmers/growers, will be required to pay 50% of premium, if interested in insurance scheme. In case some planters/growers' association wishes to bear the premium on behalf of planters/growers, such associations may do so if they have "insurable interest". In any case, the planters/ growers shall have to bear a minimum of 10% premium. Premium subsidy amount (50% by CDB and 25% by participating States) will be released to Insurance Company in advance based on estimates, which will be replenished / adjusted on quarter/year basis. Insurance Term: A policy can be issued for a maximum period of three years for which rebate in premium @ 7.5% for two year policy and 12.5% for three year policy will be provided to the planters/growers. Effort will be made to ensure that all eligible farmers/growers join the scheme by 31st March of year. However, those farmers/growers who do not join the scheme by 31st March may join the scheme subsequently, and in which case risk is covered from 1st day of succeeding month. Contingency Insured: This insurance policy pays for total loss of palm on account of happening of perils insured leading to death of insured palm or its becoming unproductive. In case, death of palm is not immediate, payment of sum insured will be payable on production of certificate from Coconut Development Board (CDB)/Agriculture / Horticulture Department justifying cause for declaring palm unproductive. A palm can be declared "unproductive" only when further growth / rejuvenation of palm is removed / possible after the same damaged by peril(s) insured, provided palm is removed / felled by insured. In case farmer / grower wishes to retain unproductive palm as it is (without felling), salvage value of 50% of sum insured will be deducted from claim. In any case, loss of palm will have to be established to, occurrence of peril insured. Eligibility Eligibility criteria: As per the Scheme, individual farmers/growers offering at least 5 healthy nuts-bearing palms for insurance in specified age groups, (4-60 years for dwarf, hybrid, and 7-60 years for tall) contiguous area/plots will be eligible for insurance. Note 01: Insurance is for individual palms and not area-based. Note 02: Partial insurance of the plantation is not allowed. Note 03: A minimum of 5 healthy nut-bearing palms is the criterion to come under the insurance scheme. Scope of cover: The scheme will cover all healthy palms within the insurable age group in areas/districts selected for implementation of the scheme. Partial insurance of plantations in contiguous areas is not allowed. Insurance coverage is from the 4th/7th year to the 60th year, and split into two age groups i.e. 4-15 years and 16-60 years, for fixing premium and sum insured. Self-declaration of age group by insured farmer/grower in insurance proposal will be acceptable. Insurance Company may get the insured palms verified for authenticity, at any time before expiry of the policy period or payment of the claim. Insurance becomes void in the event of a wrong declaration of age or any material fact by the insured, concerning insurance. Franchise: The claim is assessed only if a number of palms damaged, due to perils insured are in a contiguous area is more than the palms lost as shown for different slabs: Sl. No. No. of Insured Palms in a contiguous area Franchise (Palms lost) 1 < 30 1231-100 23 > 100 3 Waiting period: Loss/death of palms, within 30 days from inception of insurance, sum insured is not payable under the scheme, but this condition is not applicable in case of renewal of insurance, without time gap. Application Process Offline Application Process: Farmers/growers desiring insurance may directly contact representatives/authorized agents of the Insurance Company or may contact the nearest office of the Agriculture/Horticulture Department. Premium will be paid by farmer/grower, net off premium subsidy, through cash, cheque/bank draft, drawn in favour of Insurance Company. Claim assessment & settlement procedure: Loss of insured palms will be intimated by insured farmers to the insurance company within 15 (fifteen) days from the occurrence of peril, with all relevant details. The claims may also be intimated through concerned State Government Call Centers until the Implementing Agency (i.e. insurance company) sees up its own call centre. Loss assessment certification is required to be furnished by the Coconut Development Board (CDB)/Agriculture/Horticulture Department/State Agriculture University (SAU), as authorized by the insurance company for each district, justifying cause for loss of palm, within 15 days from the intimation of loss. The insurance company, at its discretion may send its representative to assess loss jointly with the agency designated to certify loss. The

insurance company will release the claim to the insured farmer/grower within one month from the date, all relevant certified details of the claim are received in their office. Release of the claim amount, however, is subject to receiving a premium subsidy from both CDB and the concerned State. Insurance ceases to operate once a full claim is paid. Personal Accident cover for climbers registered with CDB/State government may be arranged with the public sector general insurance companies. The sum insured and the premium will be negotiated depending on the likely number of climbers to be insured.

Documents Required Farmer/Grower who needs to insure his palms should submit the following documents, as the case may be: Identity proof of farmer/Proposal forms along with premium amount (Preferably DD) Proof of land record / Plantation or a certificate issued by revenue authorities to Agri. Dept. / CDB / Horticulture Department, depending upon the practice in a State Declaration by a farmer that only healthy palms are insured. A rough sketch of the plantation with the land identification number of each plot and the number of palms therein, the palms should preferably be numbered. Bank account details/Other documents as required by the board

Frequently Asked Questions What is the 'Coconut Palm Insurance Scheme (CPIS)'? The Coconut Palm Insurance Scheme is a program initiated by the Coconut Development Board, Ministry of Agriculture and Farmers Welfare, Government of India. It aims to provide insurance coverage to coconut palms against natural calamities, climatic risks, pests, diseases, and other perils. What are the objectives of this scheme? Assist coconut growers in insuring coconut palms, against natural and other perils. Provide timely relief to farmers, who suffer income loss due to sudden death of palms. Minimize risk and encourage replanting and rejuvenation to make coconut farming remunerative. Who is eligible for coverage under CPIS? All healthy nut-bearing coconut palms in the age group of 4 to 60 years, whether grown as mono or intercropped, on bunds farms or homestead, and of all varieties including Tall, Dwarf, and Hybrids are eligible for coverage. Unhealthy and senile palms will be excluded. How is the age range determined for coverage? For Dwarf and Hybrid varieties, coverage begins from the 4th year of planting, while Tall variety coconut palms are eligible for coverage from the 7th year onwards, up to the age of 60 years. Which areas and states are covered under the scheme? This insurance scheme will be implemented in the selected districts of all the States/UTs, growing coconut palms. All bearing and healthy palms will be insured, in a contiguous area, by farmer/grower and every effort will be made by CDB, to get all bearing and healthy palms insured, in cluster villages of district(s). How is this scheme implemented? The scheme is implemented through the Agriculture Insurance Company and collaborating State Governments in all coconut-growing states. Every effort is made by the Coconut Development Board to encourage farmers in cluster villages to insure all bearing and healthy palms in their respective districts. How is the premium for CPIS determined? The premium for CPIS is subsidized to make it accessible for farmers. The Coconut Development Board (CDB) contributes 50%, the State Government covers 25%, and the remaining 25% is the responsibility of the farmer or grower. In certain cases, if the State government does not agree to bear its share, the farmer may need to pay 50%. Is there any premium subsidy provided to farmers? Yes, there is a premium subsidy. The CDB and participating State Governments provide a subsidy amounting to 75% of the premium. The subsidy is released to the Insurance Company in advance based on estimates and is replenished/adjusted on a quarter/yearly basis. Is there a waiting period for coverage under CPIS? Yes, there is a waiting period of 30 days from the inception of insurance during which loss or death of palms is not payable. However, this condition is not applicable for renewals without a time gap. What happens if a farmer wishes to retain an unproductive palm without felling it? If a farmer/grower chooses to retain an unproductive palm without felling it, a salvage value of 50% of the sum insured will be deducted from the claim. Loss of the palm must be established through evidence of the occurrence of the insured peril. Who is eligible to enroll in the Scheme? Individual farmers or growers offering a minimum of 5 healthy nut-bearing palms falling within the specified age group are eligible for insurance. For Dwarf and Hybrid varieties, the age group is 4-60 years, and for Tall varieties, it is 7-60 years. Is the insurance based on individual palms or the entire plantation area? The insurance under CPIS is for individual palms and is not area-based. Each eligible palm must be individually insured. Can a farmer opt for partial insurance of their coconut plantation? No, partial insurance of the plantation is not allowed under the CPIS. The entire contiguous area or plot with a minimum of 5 healthy nut-bearing palms must be covered under the scheme. How is the age group determined for insurance coverage? The insured farmer or grower can self-declare the age group of the palms in the insurance proposal. However, the Insurance Company has the authority to verify the age of the insured palms at any time before the policy expires or a claim is paid. The insurance becomes void in case of a wrong declaration of age or any material fact by the insured regarding the insurance. How can a farmer/grower apply under the scheme? Farmers/growers desiring insurance may directly contact representatives/authorized agents of Insurance Company or may contact nearest office of Agriculture/Horticulture Department. Premium will be paid by farmer/grower, net off premium subsidy, through cash, cheque/bank draft, drawn in favour of Insurance Company.

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animal action.Improper maintenance of palms.Palm becoming unhealthy & senile.Natural morality of the palm, up-rooting of palm traceable to chiselling of roots.States & Areas Covered:This insurance scheme will be implemented in the selected districts of all the States/UTs, growing coconut palms.All bearing and healthy palms will be insured, in a contiguous area, by farmer/grower and every effort will be made by CDB, to get all bearing and healthy palms insured, in cluster villages of district(s).OkWas this helpful?ShareNews and UpdatesNo new news and updates availableÂ©2024Powered byDigital India Corporation(DIC)Ministry of Electronics & IT (MeitY)Government of IndiaÂ®Quick LinksAbout UsContact UsScreen ReaderAccessibility StatementFrequently Asked QuestionsDisclaimerTerms & ConditionsUseful LinksGet in touch4th Floor, NeGD, Electronics Niketan, 6 CGO Complex, Lodhi Road, New Delhi - 110003, Indiasupport-myscheme[at]digitalindia[dot]gov[dot]in(011) 24303714Last Updated On : 28/03/2024 | v-2.1.1