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Through the "Direct Lending Scheme", the Punjab Scheduled Castes Land Development & Finance Corporation (PSCLDFC) provides direct loans for the economic upliftment of the members of the Scheduled Castes and Handicapped People in the state of Punjab. In order to be eligible, the applicant should be from the Scheduled Caste category, and the age should be between 18 to 55 years. This is a 100% State Sponsored Scheme, and only the permanent residents of the state of Punjab can apply for this scheme.

**Benefits/Loan Amount:** The loanees are eligible for a subsidy of special Central Assistance @ 50% of the loan amount or â,¹ 10,000/- (whichever is less).

**Sources of Funds:** Share Capital Funds

**Repayment Period:** The period varies according to the kind of project with monthly, bimonthly, quarterly, or half-yearly installments with a maximum period of repayment of 15 years for land purchase cases.

**Rate of Interest:** Up To 50,000/- @ 5% and above â,¹ 50,000/- @8%.

**Note:** Penal Interest @ 5% is charged for delayed payment/ non-repayment/violation of terms and conditions of the loan.

**Eligibility**The applicant should be a citizen of India. The applicant should be a domicile / permanent resident of the state of Punjab. The applicant should be from Below Poverty Line (BPL). The applicant should be from the Scheduled Caste category OR the applicant should be a Person with Disability (PwD). The age of the applicant should be between 18 to 55 years. (At the time of considering the loan case of the applicant) The annual family income of the applicant (from all sources) should be less than or equal to â,¹ 1,00,000/- (In case the applicant is unemployed, and intends to start his/her own business, his/her family income may not be taken into consideration). The applicant should not already be availing the benefits of the scheme.

**Application Process**
**Offline**
**Step 1:** Take a print of the format of the Application Form (Form-I, Form-II) from the official website of the Punjab Scheduled Castes Land Development & Finance Corporation (PSCLDFC). The format of the application form is also available free of cost at the District Offices.
 **Step 2:** Fill in all the mandatory fields, paste the passport-sized photograph (signed across), and attach all the (self-attested) mandatory documents.
 **Step 3:** Submit the duly filled and signed application form along with the documents to the District Office.
 **Step 4:** Acquire the receipt/acknowledgment of the successful submission of the application form from the District Office.

**Post-Application Processes:**
**Step 1:** The cases are referred to a screening committee under the chairmanship of ADC (D) for scrutiny.
 **Step 2:** The cases are then sent to the Head Office for sanction. After sanction, the cases are sent to District offices for the execution of the Mortgage Deed.
 **Step 3:** Thereafter payment is made subject to completion of all formalities from H.O. into the Bank A/C of the loanee directly through RTGS.

**Documents Required**
 Application form duly attested by competent Authority. Residential Certificate / Domicile Certificate of the State of Punjab. Caste Certificate / Disability Certificate. Valuation Certificate of property to be mortgaged. Map of the Property. Farad Zama Bandi. A copy of the registry (if the property is self-purchased). Affidavit regarding the loan. 3 Passport-Sized Photograph (Signed Across). Employer Certificate, Salary Certificate, and Surety Bond (in the case of Service Surety). Aadhaar Card. Details of the Bank Account (Bank Name, Branch Name, Address, IFSC, etc). Proof of Age. Income Certificate.

**Frequently Asked Questions**
**Are There Any Age-Related Criteria For This Scheme?** Yes, the age of the applicant should be between 18 to 55 years.
 **In What Cases Will The Family Income Of The Applicant May Not Be Taken Into Consideration?** (At the time of considering the loan case of the applicant) The annual family income of the applicant (from all sources) should be less than or equal to â,¹ 1,00,000/-. In case the applicant is unemployed, and intends to start his/her own business, his/her family income may not be taken into consideration.
 **Is It Mandatory For The Applicant To Be A Person With Disability (PwD) In Order To Be Eligible For This Scheme?** No, in order to be eligible, the applicant should EITHER be from the Scheduled Caste category OR the applicant should be a Person with Disability (PwD).
 **What Shall Be The Amount Of The Loan?** The loanees are eligible for a subsidy of special Central Assistance @ 50% of the loan amount or â,¹ 10,000/- (whichever is less).
 **What Would Be The Sources Of Funds?** The sources of funds shall be Share Capital Funds.
 **Will The Repayment Period Vary With The Kind Of Project?** The period varies according to the kind of project with monthly, bimonthly, quarterly, or half-yearly installments with a maximum period of repayment of 15 years for land purchase cases.
 **How Much Shall Be The Rate Of Interest On The Loan?** Rate of Interest: Up To 50,000/- @ 5% and above â,¹ 50,000/- @8%.
 **Will There Be A Penal Interest In The Case Of Delayed Payment/ Non-Repayment/Violation Of Terms And Conditions Of The Loan?** Yes, Penal Interest @ 5% is charged for delayed payment/ non-repayment/violation of terms and conditions of the loan.
 **Where Can I Find The Link To The Scheme Guidelines?** You can find the Scheme Guidelines at this link - <https://pbscfc.punjab.gov.in/?q=node/165>
**Where Can I Find The Link To The Loan Application Form?** The Loan Application Form can be found at this link - [https://pbscfc.punjab.gov.in/sites/default/files/bank\\_tieup\\_scheme\\_form.pdf](https://pbscfc.punjab.gov.in/sites/default/files/bank_tieup_scheme_form.pdf)
<https://pbscfc.punjab.gov.in/sites/default/files/CORPORATION-1-6%20PAGES.PDF>

**What Is The Full Form Of BPL?** The full form of BPL is "Below Poverty Line".
 **What Is The Full Form Of PwD?** The full form of BPL is "Person with Disability".
 **What Are The Objectives Of This Scheme?** The objective of this scheme is to provide direct loans for the economic upliftment of the members of the Scheduled Castes and Handicapped People in the state of Punjab.
 **What Is The Maximum Amount Of Financial Assistance That One Can Receive Through This Scheme?** The maximum amount of loan that one can receive through this scheme is â,¹ 1,00,000.
 **Is The Residential Certificate / Domicile Certificate Of The State Of Punjab, A Mandatory Document For This Scheme?** Yes, the Residential Certificate / Domicile Certificate of the State of Punjab is a mandatory document for this scheme.
 **Is This A State Funded Or A Centrally Funded Scheme?** This is a 100% State Funded scheme.
 **Is There Any Application Fee?** No, the entire application process is entirely free of cost.
 **Is There Any Compensation For The Delay In The Disbursal Of The Scheme Benefits?** No, there is no such mention in the scheme guidelines.
 **Can Applicants From The Neighboring States Also Apply To This Scheme?** No, only the citizens who are permanent residents of the state of Punjab are eligible to apply.
 **Does This Scheme Accept Online Applications?** No, this scheme only accepts offline applications.
 **Is This Scheme A One Family, One Benefit Scheme?** No, there is no such mention in the scheme guidelines.
 **Is There A Percentage Of Slots Reserved For Female Applicants?** No, there is no reservation of slots based on the gender of the applicant.

**Sources And References**
 Guidelines
 FAQs
 Loan Application Form - I
 Loan Application Form - II
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