

[Pradhan Mantri Mudra Yojana](#)Are you sure you want to sign out?CancelSign OutEngEnglishOutCancelSign InBackDetailsBenefitsEligibilityApplication ProcessDocuments RequiredFrequently Asked QuestionsSources And ReferencesFeedbackSomething went wrong. Please try again later.OkYou need to sign in before applying for schemesCancelSign InSomething went wrong. Please try again later.OkIt seems you have already initiated your application earlier.To know more please visit CancelApply NowCheck EligibilityMinistry Of FinancePradhan Mantri Mudra YojanaBusinessLoanMUDRADetailsPradhan Mantri Mudra Yojana (PMMY) is a flagship scheme of Government of India. The scheme facilitates micro credit/Loan up to Rs. 10 lakhs to income generating micro enterprises engaged in the non farm sector in manufacturing, trading or service sectors including activities allied to agriculture such as poultry, dairy, beekeeping, etc. The Scheme provides financial assistance extended by Member Lending Institutions to the non-corporate, non-farm sector income generating activities of micro and small entities.These micro and small entities comprise of millions of proprietorship / partnership firms running as small manufacturing units, service sector units, shopkeepers, fruits / vegetable vendors, truck operators, food-service units, repair shops, machine operators, small industries, artisans, food processors and others. The loans under Pradhan Mantri Mudra Yojana can be availed through eligible Member Lending Institutions (MLIs), which include:Public Sector BanksPrivate Sector BanksState operated cooperative banksRural banks from regional sectorMicro Finance Institution (MFI)Non-Banking Finance Company (NBFC)Small Finance Banks (SFBs) Other financial intermediary approved by Mudra Ltd. as member financial institutionsInterest rateThe interest rates are declared by Member Lending Institutions from time to time as per Reserve Bank of India guidelines based on which applicable interest rate is determined.Upfront fee/Processing chargesBanks may consider charging of upfront fee as per their internal guidelines. The upfront fee/processing charges for Shishu loans (Covering loans upto Rs. 50,000/-) are waived by most Banks.Note :There are no agents or middleman engaged by MUDRA for availing of Mudra Loans. The borrowers are advised to keep away from persons posing as Agents/ facilitators of MUDRA/PMMY.BenefitsThe scheme has been classified under three categories as 'SHISHU', 'KISHORE' and 'TARUN' to signify the stage of growth / development and funding needs of the beneficiary micro unit/ entrepreneur.Shishu: Covering loans upto Rs.50,000/- .Kishore: Covering loans above Rs.50,000/- and upto Rs. 5 lakhs.Tarun: Covering loans above Rs. 5 lakhs and upto Rs. 10 lakhs.EligibilityEligible borrowersIndividualsProprietary concern.Partnership Firm.Private Ltd. Company.Public Company.Any other legal forms.Note 01:The applicant should not be a defaulter to any bank or financial institution and should have a satisfactory credit track record.Note 02: The individual borrowers may be required to possess the necessary skills/experience/ knowledge to undertake the proposed activity.Note 03: The need for educational qualification, if any, is assessed based on the nature of the proposed activity and its requirement.Application ProcessOnlineThe following are the pre-requisites for the enrolment process:ID ProofAddress ProofPassport size photographApplicant SignatureProof of Identity / Address of Business EnterprisesStep 01: Go to PM MUDRA official website and after that select the Udyamimitra portal Step 02: Click on Mudra loan "Apply Now"Step 03: Select one of the following : New entrepreneur/ Existing Entrepreneur/Self-employed professionalStep 04: Then fill in the name of the applicant, email and Mobile number and Generate OTPAfter Successful RegistrationStep 01: Fill in Personal Details and Professional Details.Step 02: Select hand-holding agencies if any help is required for preparing project proposals etc., otherwise click "Loan Application Center" and apply.Step 03: Select the category of loan required - Mudra Shishu / Mudra Kishore/ Mudra Tarun.Step 04: The applicant then needs to fill in the Business Information like business name, business activity, etc. and select industry type like Manufacturing, Service, Trading or activities allied to agriculture.Step 05: Fill in other information like owner details, existing Banking/ Credit facilities, proposed credit facilities, future estimates and preferred lender.Step 06: Attach all required Documents i.e. ID proof, Address proof, Applicant photo, Applicant Signature, Proof of Identity/ Address of Business Enterprise, etc.Step 07: Once the application is submitted, an Application Number gets generated which needs to be kept for future reference.Documents RequiredFor Shishu LoanProof of Identity – Self- attested copy of Voter’s ID Card / Driving Licence / PAN Card / Aadhaar Card / Passport / Photo IDs issued by Govt. authority etc.Proof of Residence: Recent telephone bill / electricity bill / property tax receipt (not older than 2 months) / Voter’s ID Card / Aadhar Card / Passport of Individual / Proprietor / Partners Bank passbook or latest account statement duly attested by Bank Officials / Domicile Certificate / Certificate issued by Govt. Authority / Local Panchayat / Municipality etc.Applicant’s recent coloured Photograph (2 copies) not older than 6 months.Quotation of Machinery / other items to be purchased.Name of supplier / details of machinery / price of machinery and / or items to be purchased.Proof of Identity / Address of the Business Enterprise – Copies of relevant Licences / Registration Certificates / Other Documents pertaining to the ownership, identity of address of business unit, if any.For Kishore and Tarun LoanProof of Identity - Self attested copy of Voter’s ID card / Driving License / PAN Card / Aadhar Card/Passport.Proof of Residence - Recent telephone bill, electricity bill, property tax receipt (not older than 2 months), Voter’s ID card, Aadhar Card & Passport of Proprietor/Partners/Directors. Applicant’s recent coloured Photograph (2 copies) not older than 6 months.Proof of Identity/Address of the Business Enterprise -Copies of relevant licenses/registration certificates/other documents pertaining to the ownership, identity and address of business unit.Applicant should not be defaulter in any Bank/Financial institution.Statement of accounts (for the last six months), from the existing banker, if any.Last two years balance sheets of the units along with income tax/sales tax return etc. (Applicable for all cases from Rs.2 Lacs and above).Projected balance sheets for one year in case of working capital limits and for the period of the loan in case of term loan (Applicable for all cases from Rs.2 Lacs and above).Sales achieved during the current financial year up to the date of submission of application.Project report (for the proposed project) containing details of technical & economic viability.Memorandum and Articles of Association of the company/Partnership Deed of Partners etc.In absence of third party guarantee, Asset & Liability statement from the borrower including Directors & Partners may be sought to know the net-worth.Frequently Asked QuestionsIs Khadi Activity Eligible Under PMMY Loans?Yes. MUDRA loans are applicable for any activity which results in income generation. As Khadi is one of the eligible activities under Textile sector and in case MUDRA loans are taken for income generation, the same can be covered. Are MUDRA Loans Available For Purchase Of CNG Tempo/Taxi?MUDRA loans would be available for purchase of CNG Tempo/Taxi, in case the applicant intends to use the vehicle for commercial purposes. I Have A Savings Bank Account With the Bank, Would Loan Under MUDRA Be Available Based On The SB Account?Yes. The applicant can approach the branch and apply for the loan in the format being provided by the said lending institution. The terms and conditions of the loan will be governed by the policies of the lending institution, based on the broad guidelines of RBI. The loan amount will be decided by the requirement of the proposed income generating activity and the repayment terms will be decided by the anticipated cash flow from the activity. Under PMMY-Shishu Loans, What Is The Turn Around Time For Processing The Loan Proposal?As per Banking Codes and Standard Board of India (BCSBI), set up by RBI, loan applications should be disposed off for credit limit up to Rs.5 lakh within 2 weeks. Is It Required To Submit Income Tax Returns For The Preceding 2 Years For Availing Loan Of Rs. 10 Lakh Under PMMY?Generally, IT returns are not insisted for small value loans. However, the requirement of documents will be advised by the concerned lending institutions based on their internal guidelines and policies. Sources And ReferencesScheme BrochureScheme FAQsOkWas this helpful?News and UpdatesNo new news and updates availableShareSomething went wrong. Please try again later.OkYou need to sign in before applying for schemesCancelSign InSomething went wrong. Please try again later.OkIt seems you have already initiated your application earlier.To know more please visit CancelApply NowCheck EligibilityMinistry Of FinancePradhan Mantri Mudra

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