Motivation of Unemployed Persons to Start Self-employed EnterprisesAre you sure you want to sign out? CancelSign OutEngEnglish/हिà¤,à¤;ीSign InBackDetailsBenefitsEligibilityApplication ProcessDocuments RequiredFrequently Asked QuestionsSources And ReferencesFeedbackSomething went wrong. Please try again later.OkYou need to sign in before applying for schemesCancelSign InSomething went wrong. Please try again later.OkIt seems you have already initiated your application earlier.To know more please visit CancelApply NowCheck EligibilityPuducherryMotivation of Unemployed Persons to Start Self-employed EnterprisesEnterpriseEntrepreneurshipLoanManufacturingUnemployedDetailsThe scheme "Motivation of Unemployed Persons to Start Self-employed Enterprises†by the District Industries Centre, Department of Industries and Commerce, UT of Puducherry was introduced to encourage self-employment among the youth in manufacturing and service activities, supporting the growing economy of the Union Territory of Puducherry. Benefits Quantum of Loan Ranging from â, 10,000 to â, 12,00,000. Subsidy 50% of the project cost (excluding preliminary and pre-operative expenses) for projects not exceeding â, 10,000.25% of the project cost (excluding preliminary and pre-operative expenses), subject to a maximum of â, 125,000, for projects exceeding â, 110,000 but less than â,¹2,00,000.InterestNormal bank rate of interest on the date shall be charged.DisbursementThe disbursement of the loan will be done once the beneficiary completes the formalities required by the banks for their project. Eligibility The applicant's age should align with the existing norms of banks. The applicant should be able to read and write fluently. The applicant should be a permanent resident of the area for at least 3 years. All economically viable service and industrial activities are eligible. Application ProcessOfflineStep 1: The interested applicant should take print of the prescribed format of the application form. Step 2: In the application form, fill in all the mandatory fields, paste the passport-sized photograph (signed across, if required), and attach copies of all the mandatory documents (self-attest, if required). Step 3: The interested applicant should visit (on a working day, and during office hours) the General Manager of the District Industries Centre (Thattanchavady, Puducherry - 605 009, 2248391, 2249392, 2248987, dic\_pdy@bsnl.in), and submit the duly filled and signed application form and the documents to the concerned authority. Step 4: On receipt of the application, necessary entries will be made in the application receipt register and a unique number is assigned to the applicant for identifying each applicant which shall be used for all further references and also as acknowledgement for the receipt of the application.\*The filled applications will be scrutinized and called for an interview once a quarter. The successful candidates' applications will be forwarded to the respective banks for further action.Documents RequiredAadhaar Card.Applicant's Photo.Residence-cum-Nativity Certificate, issued by the competent authority.Age Proof.Residence Proof.Project Proposal.Frequently Asked QuestionsWhat is the range of loan amounts provided under the "Motivation of Unemployed Persons to Start Self-employed Enterprises" scheme?â, 10,000 to â, 12,00,000. How is the subsidy calculated for projects under this scheme?50% of the project cost for projects not exceeding â, 10,000, and 25% for projects exceeding â, 10,000 but less than â, '2,00,000. What is the applicable interest rate for the loans provided in this scheme? The normal bank rate of interest on the date of disbursement. When does the disbursement of the loan take place? After the beneficiary completes the formalities required by the banks for their project. What are the eligibility criteria regarding the applicant's residence for this scheme? The applicant should be a permanent resident of the area for at least 3 years. Are there any specific educational requirements for applicants under this scheme? The applicant should be able to read and write fluently. Which authority issues the Residence-cum-Nativity Certificate, and is it mandatory for the application? Issued by the competent authority, and yes, it is mandatory. What documents are mandatory for the application process? Aadhaar Card, Applicant's Photo, Residence-cum-Nativity Certificate, Age Proof, Residence Proof, and Project Proposal. Where can an interested applicant obtain the prescribed format of the application form? From the General Manager of the District Industries Centre in Thattanchavady, Puducherry. What should an applicant do after filling in the application form and attaching the required documents? Submit the duly filled and signed application form and documents to the concerned authority. How is each applicant uniquely identified in the application process? A unique number is assigned, used for all further references, and serves as an acknowledgment for the receipt of the application. How often are successful candidates called for an interview under this scheme? Once a quarter. What happens after the successful completion of the interview process? The applications of successful candidates are forwarded to the respective banks for further action. Can self-attestation of documents be done during the application process? Yes, self-attestation is required for the mandatory documents. What contact information is provided for the District Industries Centre in Puducherry? Thattanchavady, Puducherry - 605 009, 2248391, 2249392, 2248987, dic pdy@bsnl.in. Sources And ReferencesGuidelinesApplication FormContact UsOkWas this helpful? 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EnterprisesEnterpriseEntrepreneurshipLoanManufacturingUnemployedDetailsBenefitsEligibilityApplication ProcessDocuments RequiredFrequently Asked QuestionsThe scheme "Motivation of Unemployed Persons to Start Self-employed Enterprises†by the District Industries Centre, Department of Industries and Commerce, UT of Puducherry was introduced to encourage self-employment among the youth in manufacturing and service activities, supporting the growing economy of the Union Territory of Puducherry.OkWas this helpful?ShareNews and UpdatesNo new news and updates available©2024Powered byDigital India Corporation(DIC)Ministry of Electronics & IT (MeitY)Government of India®Quick LinksAbout UsContact UsScreen ReaderAccessibility StatementFrequently Asked QuestionsDisclaimerTerms & ConditionsUseful LinksGet in touch4th Floor, NeGD, Electronics Niketan, 6 CGO Complex, Lodhi Road, New Delhi - 110003, Indiasupport-myscheme[at]digitalindia[dot]gov[dot]in(011) 24303714Last Updated On: 28/03/2024 | v-2.1.1