

NBCFDC General Loan SchemeAre you sure you want to sign out?CancelSign OutEngEnglish/à¸à¸à¸,à¸à¸à¸Sign InBackDetailsBenefitsEligibilityExclusionsApplication ProcessDocuments RequiredFrequently Asked QuestionsSources And ReferencesFeedbackSomething went wrong. Please try again later.OkYou need to sign in before applying for schemesCancelSign InSomething went wrong. Please try again later.OkIt seems you have already initiated your application earlier.To know more please visit CancelApply NowCheck EligibilityMinistry Of Social Justice and EmpowermentNBCFDC General Loan SchemeBackward ClassEmpowermentEntrepreneurLoanOBCDetailsA general loan scheme by the Ministry of Social Justice for Indian citizens from backward classes for various income-generating activities. Loan up to â¸,15 Lakh per beneficiary for pursuing income-generating activities such as Agriculture and Allied Activities, Small Business/Artisan & Traditional Occupation, Transport Sector & Service Sector, and Technical & Professional Trades/Courses.BenefitsLoan up to â¸,15 Lakh per beneficiary for pursuing income generating activities such as Agriculture and Allied Activities, Small Business/Artisan & Traditional Occupation, Transport Sector & Service Sector, and Technical & Professional Trades/Courses.The rate of interest would be as follows - Loan up to â¸,1 5.00 Lakh: 6% per annum; Loan above â¸,15.00 Lakh up to â¸,1 10.00 Lakh: 7% per annum; Loan above â¸,10.00 Lakh up to â¸,1 15.00 Lakh: 8% per annum.EligibilityThe applicant must be an EntrepreneurThe applicant must be from a Backward Class (OBC).The Total Annual Family Income of the applicant must be Less than â¸,1 3 Lakh per Annum.ExclusionsNAApplication ProcessOfflineOnlineEligible persons desirous of obtaining TERM LOAN under NBCFDC scheme should apply on prescribed form (available with the Channel Partners) to District Office of Channel Partners where he/she normally resides. The applicant should clearly mention his/her felt needs and choice of vocation and training requirements, if any, in the application form.i»¸¸For more details, the concerned Channel Partner (State Channelizing Agency/RRB/PSB) can be contacted, or a call can be made on the Toll Free No.18001023399i»¸¸You can find the address and contact details of the SCA of your state via the link below - <https://nbcfdc.gov.in/sca-link/eni>i»¸¸You can find the details of the Regional Rural Banks (RRBs) or the PSB (Public Sector Banks) of your state via the link below - <https://nbcfdc.gov.in/bank/eni>i»¸¸Source: <https://nbcfdc.gov.in/whow-to-apply/en> Documents RequiredProof of Identity (Aadhaar card)Relevant Caste Certificate to be issued by the relevant authority of District Administration.Passport size Photograph of the applicantFollowing certifications to establish the income criteria can be used by the applicant - Certificate of Income issued by Competent Authority of State Government/Distt. Administration or Antyodaya Anna Yojana(AAY) Card or Below Poverty Line (BPL) Card.Annual family income certificate may be considered by the SCAs/Banks/SSCs on self-certification of the beneficiaries with the endorsement of the same by any Gazetted Officer notified by State/Central Government.In case of the loan being applied at the Bank (Channel Partner), Self-Certification assessed and endorsed by the Branch Manager can be used for providing the loan.For Landless agricultural labor, marginalized farmers (those with up to One-hectare land holding) and small farmers (those with up to Two hectares of land holding), as assessed by the Banks through their standard processes and belonging to the Backward Classes will be automatically treated as part of the target group as per following considerations:-Domicile Certificatei»¸¸* Landless Agricultural Labour and Marginalized Farmers with land holding less than One hectare will be deemed as having annual family income below Rs.1.50 Lakh per annum.i»¸¸* Small farmers i.e. those with land holding between One and Two hectares will be deemed as having annual family income below Rs.3.00 Lakh per annum.i»¸¸Source: <https://nbcfdc.gov.in/eligibility/en> i»¸¸Frequently Asked QuestionsWhat is the maximum size of the loan under this scheme?Under this scheme, the eligible entrepreneur can obtain a loan of max. â¸,15,00,000 per beneficiary. How much will be the interest rate for the loan?The rate of interest would be as follows - Loan up to â¸,1 5.00 Lakh: 6% per annum Loan above â¸,15.00 Lakh up to â¸,1 10.00 Lakh: 7% per annum Loan above â¸,10.00 Lakh up to â¸,1 15.00 Lakh: 8% per annumBy when am I expected to repay the loan?Loan is to be repaid in quarterly instalments with maximum 8 years (including the moratorium period of six months on the recovery of principal).I seek to know more about the Pattern of Financing?The loan will be provided up to 85% and balance 15% provided by the State Channelizing Agencies (SCAs) or Beneficiary contribution. The utilization period is 4 months from the date of disbursement of the loan.Can women entrepreneurs also apply to this scheme?Yes, the scheme is open for income generating activities. Women entrepreneurs are therefore eligible to apply.Should the project / venture need to be from a specific sector in order to be eligible for the Swarnima scheme?NBCFDC supports the economically weaker section in developing self-employment ventures only under the following sectors: Agriculture and Allied Activities. Small Business. Artisan and Traditional Occupation. Technical and Professional Trades/Courses. Transport and Service Sector.Is there a helpline number where I can get answers for my queries reg. the application process?Yes, the Toll Free Number is 18001023399.What are SCAs?Ans. NBCFDC grants financial assistance through State Channelising Agencies (SCAs). Also, they provide funding through SCAs/ Self Help Groups (SHGs).How do I know if a field in the application form is mandatory?The mandatory fields have a red asterisk (*) mark at the end.Sources And ReferencesGuidelinesOkWas this helpful?News and UpdatesNo new news and updates availableShareSomething went wrong. Please try again later.OkYou need to sign in before applying for schemesCancelSign InSomething went wrong. Please try again later.OkIt seems you have already initiated your application earlier.To know more please visit CancelApply NowCheck EligibilityMinistry Of Social Justice and EmpowermentNBCFDC General Loan SchemeBackward ClassEmpowermentEntrepreneurLoanOBCDetailsBenefitsEligibilityExclusionsApplication ProcessDocuments RequiredFrequently Asked QuestionsA general loan scheme by the Ministry of Social Justice for Indian citizens from backward classes for various income-generating activities. Loan up to â¸,15 Lakh per beneficiary for pursuing income-generating activities such as Agriculture and Allied Activities, Small Business/Artisan & Traditional Occupation, Transport Sector & Service Sector, and Technical & Professional Trades/Courses.OkWas this helpful?ShareNews and UpdatesNo new news and updates availableÂ©2024Powered byDigital India Corporation(DIC)Ministry of Electronics & IT (MeitY)Government of IndiaÂ®Quick LinksAbout UsContact UsScreen ReaderAccessibility StatementFrequently Asked QuestionsDisclaimerTerms & ConditionsUseful LinksGet in touch4th Floor, NeGD, Electronics Niketan, 6 CGO Complex, Lodhi Road, New Delhi - 110003, Indiasupport-myscheme[at]digitalindia[dot]gov[dot]in(011) 24303714Last Updated On : 28/03/2024 | v-2.1.1