

[Scheme For Soft Loan To The Grant-in-aid/ Non-grant In Aid Institutions For Maintenance And Upgradation Of Infrastructure Facilities](#)

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**Benefits**As Goa Education Development Corporation is a Grant in Aid Corporation, Soft loan beneficiaries are assisted by taking loans from Economic Development Corporation and further disbursing it as below:

- 50% of the Loan Amount Released immediately on the issue of sanction order by the Directorate of Higher Education.
- 40% of the Loan Amount Released on the production of a certificate from a Government Registered Engineer duly signed by a Chartered Accountant and College Principal/Head of Institution; to the effect that the first instalment of 50% has been fully utilized for the purpose for which it was granted.
- 10% of the Loan Amount Released subject to the following three conditions:
  - a) Production of a certificate from a Government Registered Engineer duly signed by a Chartered Accountant and College Principal/Head of Institution; to the effect that 40% of the loan amount has been fully utilized for the purpose for which it was granted.
  - b) The project is completed and a completion certificate for that effect is produced by the Management.
  - c) The occupancy certificate is issued by a competent authority to the satisfaction of the Directorate of Higher Education.

**Eligibility**All the aided/non-aided institutions of higher learning, including institutions providing professional courses, shall be eligible to apply for the loan subject to the following conditions:

The institution should be situated in Goa. The society which runs the institution should have been registered under the Societies Registration Act. The institution should have been in operation for at least 10 years, preceding the date of application of the loan. The institution should have a minimum strength of 300 students on campus. The average passing percentage should not be below 60% in the last three years out of five years immediately preceding the date of application for the loan. The institution seeking the loan should meet ANY ONE of the following two requirements:

a) The institutions concerned should be affiliated with Goa University. b) The institutions should have been recognized by AICTE/MCI/ACI/DCI or any other statutory body of the Government of India/Government of Goa.

**Preference/ Priority**A special preference shall be given to the institutions from less developed Talukas such as Canacona, Pernem, Sattari, Sanquelim, Quepem, Bicholim and Sanguem. Since the financial facilities under the scheme at any point in time are limited, priority would be given to the older institutions over the newer ones.

**Application Process****Offline Step 1:** In the prescribed format of the application form, fill in all the mandatory fields, and attach copies of all the mandatory documents.**Step 2:** Get the application duly signed by the Chairman of the Society.**Step 3:** Send the duly filled and signed application to: The Directorate of Higher Education, SCERT building, Porvorim, Penha de FranÃsa, Goa - 403 521**Step 4:** Acquire the receipt/acknowledgement of the successful submission of the application from the Directorate.

**Documents Required**An approved plan of construction. The cost estimate of the project, duly certified by a Registered Engineer and Chartered Accountant. The latest audited statements of accounts of the institution. Documents of the sale deed/long lease deed or any other documents which indicate the ownership of the land where the building will stand.

**Frequently Asked Questions****Are Non-Profit Organizations Other Than Societies Registered Under The Societies Registration Act Eligible For The Scheme?**The eligibility criteria mentioned in the content specifically state that the society running the institution should have been registered under the Societies Registration Act. Hence, only societies registered under this act are eligible to apply for the scheme.

**Can Institutions Located Outside Goa Apply For The "Scheme For Soft Loan"?**No, the scheme is specifically meant for institutions situated in Goa. Institutions outside Goa are not eligible to apply for the soft loan under this scheme.

**Is There Any Provision For Extending The Loan Repayment Period If An Institution Faces Financial Difficulties?**The content does not mention any provision for extending the loan repayment period. Institutions facing financial difficulties should contact the Directorate of Higher Education for information on possible solutions.

**Are Institutions Offering Technical Or Vocational Courses Eligible To Apply For The Soft Loan?**Yes, institutions providing professional courses, including technical or vocational courses, are eligible to apply for the soft loan if they meet the other eligibility criteria specified in the scheme.

**Can Newly Established Institutions Apply For The Soft Loan?**No, newly established institutions are not eligible to apply for the soft loan. The institution should have been in operation for at least 10 years preceding the date of application.

**Are There Any Penalties For Late Repayment Of The Soft Loan?**The content does not provide details about penalties for late repayment of the soft loan. Applicants should refer to the loan agreement or guidelines for information on penalties and late payment charges, if any.

**Is There Any Interest Charged On The Soft Loan Provided To The Institutions?**The guidelines do not mention any information about interest charges on the soft loan. Further details on interest rates or any other charges may be available from the Directorate of Higher Education.

**Can The Soft Loan Be Used For Any Purpose Other Than Infrastructural Maintenance And Upgradation?**No, the soft loan is specifically intended for the maintenance and upgradation of infrastructural facilities in institutions. It must be utilized solely for this purpose and as per the guidelines of the scheme.

**What Is The Maximum Loan Amount That Eligible Institutions Can Apply For Under The "Scheme For Soft Loan"?**The content does not specify the maximum loan amount that eligible institutions can apply for. Applicants may need to inquire with the Directorate of Higher Education to get detailed information on loan limits.

**Can Institutions Providing Non-Professional Courses Apply For The "Scheme For Soft Loan"?**Yes, all institutions of higher learning, including those providing non-professional courses, are eligible to apply for the soft loan, subject to meeting the other eligibility criteria specified under the scheme.

**What Are The Eligibility Criteria For The Passing Percentage Of The Institution To Apply For The Soft Loan?**The institution seeking the loan should have an average passing percentage of not below 60% in the last three years out of the five years immediately preceding the date of application for the loan.

**Is There Any Restriction On The Utilization Of The Soft Loan Funds?**The scheme aims to support the upgradation and maintenance of infrastructural facilities in institutions. Thus, the funds must be utilized for this specific purpose and in accordance with the terms and conditions set by the Directorate of Higher Education.

**Can Non-Grant-In-Aid Institutions Apply For The Scheme?**Yes, both aided and non-aided institutions of higher learning, including non-grant-in-aid institutions providing professional courses, are eligible to apply for the soft loan under the scheme.

**What Are The Essential Documents Required For Applying For The Soft Loan?**The essential documents required for applying for the soft loan include: An approved plan of construction. Cost estimate of the project, certified by a Registered Engineer and Chartered Accountant. Latest audited statements of accounts of the institution. Documents proving ownership of the land where the building will be constructed, such as sale deed/long lease deed, or any other relevant documents.

**Where Should Eligible Institutions Apply For The Soft Loan?**Eligible institutions willing to avail the loan facility should apply in the prescribed format (Appendix 'A') to the Directorate of Higher Education, located at SCERT Building, Porvorim, Penha de FranÃsa, Goa - 403 521. The application should be duly signed by the Chairman of the Society.

**How Are Preferences Given To Institutions Applying For The Soft Loan?**Special preference is given to institutions from less developed Talukas

such as Canacona, Pernem, Sattari, Sanquelim, Quepem, Bicholim, and Sanguem. Older institutions are given priority over newer ones due to limited financial facilities under the scheme.

**What Is The Main Objective Of The "Scheme For Soft Loan To The Grant-In-Aid/ Non-Grant In Aid Institutions For Maintenance And Upgradation Of Infrastructure Facilities"?** The main objective of the scheme is to support the management of Non-Government aided institutions and non-grant-in-aid institutions in Goa for the upgradation and maintenance of infrastructural facilities, creating a conducive atmosphere for learning.

**Sources And References** GuidelinesOkWas this helpful?News and UpdatesNo new news and updates availableShareSomething went wrong. Please try again later.OkYou need to sign in before applying for schemesCancelSign InSomething went wrong. Please try again later.OkIt seems you have already initiated your application earlier.To know more please visit CancelApply NowCheck EligibilityGoaScheme For Soft Loan To The Grant-in-aid/ Non-grant In Aid Institutions For Maintenance And Upgradation Of Infrastructure FacilitiesInfrastructureInstitutionLoanMaintenanceDetailsBenefitsEligibilityApplication ProcessDocuments RequiredFrequently Asked Questions

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