

Atal Pension YojanaAre you sure you want to sign out?CancelSign OutEngEnglish/à¸à¸à¸,à¸à¸Sign
InBackDetailsBenefitsEligibilityExclusionsApplication ProcessDocuments RequiredFrequently Asked QuestionsSources And
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InSomething went wrong. Please try again later.OkIt seems you have already initiated your application earlier.To know more please visit
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WorkersDetailsAtal Pension Yojana (APY) is an old age income security scheme for a savings account holder in the age group of 18-40
years who is not an income tax-payee. The scheme helps in addressing the longevity risks among the workers in the unorganized sector
and encourages the workers to voluntarily save for their retirement.Focus of APYThe scheme is mainly targeted at the poor, the under-
privileged and workers in the unorganized sector. APY Subscriber Contribution Chart -i»¿ https://www.npskra.nsdl.co.in/nsdl/scheme-
details/APY_Subscribers_Contribution_Chart_1.pdf»¿»¿»¿Charges and fees and overdue interest under APY: The charges and fees
and the overdue interest for non-payment or delayed payment of prescribed contribution amount shall be levied on the subscribers of
APY. These charges and their method of application shall be prescribed by PFRDA from time to time, in consultation with the Central
Government.Raising Grievance Under APY A subscriber can raise grievance anytime free of cost from anywhere by visiting:
www.npskra.nsdl.co.in >>Home >> select: NPS-Lite or through CGMS Subscriber raising the grievance will be allotted a token number
against the grievance raised. Subscriber may check the status of the grievance under â€œCheck the status of Grievance / Enquiry already
registeredâ€.»¿»¿»¿»¿BenefitsUpon exit on attaining 60 yearsThe subscriber shall receive the following three benefits on attaining the
age of 60:(i) Guaranteed minimum pension amount: Each subscriber under APY shall receive a guaranteed minimum pension of Rs.
1000/- per month or Rs. 2000/- per month or Rs. 3000/- per month or Rs. 4000/- per month or Rs. 5000/- per month, after the age of 60
years until death.(ii) Guaranteed minimum pension amount to the spouse: After the subscriberâ€™s demise, the spouse of the subscriber
shall be entitled to receive the same pension amount as that of the subscriber,until death. (iii) Return of the pension wealth to the
nominee of the subscriber: After the demise of both the subscriber and the spouse, the nominee of the subscriber shall be entitled to
receive the pension wealth, as accumulated till the subscriber's age of 60 years.Contributions to the Atal Pension Yojana (APY) are
eligible for tax benefits similar to the National Pension System (NPS) under section 80CCD(1).Voluntary exit (Exit before 60 Years of
age): The subscriber shall be refunded only the contributions made by him to APY alongwith the net actual accrued income earned on
his contributions (after deducting the account maintenance charges).However, in case of subscribers who joined the scheme before 31st
March 2016 and have received the Government Co-Contribution, shall not receive the same including the accrued income earned
thereon. For death before 60 yearsOption 1: In case of death of the subscriber before 60 years, option will be available to the spouse of
the subscriber to continue contribution in the APY account of the subscriber, which can be maintained in the spouseâ€™s name, for the
remaining vesting period, till the original subscriber would have attained the age of 60 years. The spouse of the subscriber shall be
entitled to receive the same pension amount as the subscriber until death of the spouse. Such APY account and pension amount would be
in addition even if the spouse has his/her APY account and pension amount in own name.Option 2: The entire accumulated pension
corpus till date under APY will be returned to the spouse / nominee.EligibilityAge of joining and contribution periodThe minimum age
of joining APY is 18 years and maximum is 40 years.The age of exit and start of pension is 60 years.Subscriber contribution to APY
shall be made through the facility of â€˜auto-debitâ€™ of the prescribed contribution amount from the savings bank account of the
subscriber on monthly, quarterly or half-yearly basis.The subscribers are required to contribute the prescribed contribution amount from
the age of joining APY till the age of 60 years. ExclusionsFrom 1st October, 2022, any citizen who is or has been an income tax payer,
shall not be eligible to join APY. Application ProcessOnlineOfflineProcess 1:One can also open an APY account online using one's Net
banking facility. The applicant can login into his/her internet banking account and search for APY on dashboard.Customer has to fill
basic and Nominee details.Customer has to give consent for auto debit of premium from the account and submit the form.Process 2:Visit
website â€œhttps://enps.nsdl.com/eNPS/NationalPensionSystem.html â€œ and select â€œAtal Pension Yojanaâ€.Select â€œAPY
Registrationâ€Fill the basic details in the form. One can complete KYC through 3 options â€œ Offline KYC â€œ Where one has to upload
XML file of AadhaarAadhaar â€œ Where KYC is done through OTP verification on Mobile Number register with AadhaarVirtual ID â€œ
Where Aadhaar virtual ID is created for KYC Citizen can select either one of three options.Once the basic details are filled, an
acknowledgement number is generated.Citizen then has to fill personal details and decide the pension amount he/she wants after 60
years.The Citizen also has to decide the frequency of contribution for the scheme.Once the citizen â€œconfirmsâ€ for personal details,
he/she has to then fill nominee details.After submitting the personal and Nominee details, Citizen is redirected to NSDL website for
eSign.Once Aadhaar is OTP verified, Citizen gets successfully registered in APY.One can also join digitally through e-APY portal or
through web portal of banks providing such facility.Visit website â€œhttps://enps.nsdl.com/eNPS/NationalPensionSystem.html â€œ and
select â€œAtal Pension Yojanaâ€.Helpline Number - - Toll Free Helpline number for APY Scheme is 1800-110-069Documents
RequiredKYC details are fetched from active Bank/Post Office Savings account. »¿Frequently Asked QuestionsWhen will I receive my
Pension? Age Of Start Of Pension is 60 Years.I am a Swavalamban subscriber. Can I still, apply for APY? Eligible Swavalamban
Subscribers may be migrated to APY.Is it required to furnish nomination while joining the scheme? Yes. Is there any provision of default
nominee or blood relation? If the subscriber is unmarried they can nominate any other person as nominee and they have to provide
spouse details after marriage. If married, the spouse will be the default nominee. The Aadhaar details of spouse and nominees may be
provided.What will happen if the contribution gets delayed? Subscriber will be charged overdue interest for the delayed period in case
the APY contribution gets delayed beyond the due date.How will I know the status of my contribution? The periodical information to the
subscribers regarding activation of PRAN, balance in the account, contribution credits etc. will be intimated to APY subscribers by way
of SMS alerts on the registered mobile number or can be accessed through mobile/APY app launched by NSDL. The subscriber will also
be receiving physical statement of account once in a financial year at their registered address.Whether Aadhaar Number is compulsory
for joining the scheme?It is not mandatory as of now.Whether an employee of Central/State Government or Public Sector Undertaking
and/or a NPS subscriber can subscribe to APY?APY is open to all citizens of India who have a savings bank account. The minimum age
of joining APY is 18 years and maximum age is 40 years. Provided that from 1st Oct 2022, any citizen who is or has been an income tax
payer, shall not be eligible to join APY. Can I open APY Account without savings bank account? No, the savings bank account/ post
office savings bank account is mandatory for joining APY.If I have completed 40 years, can I join Atal Pension Yojana? A person can
join APY till his/ her 40th birthday. For example, if person â€˜Xâ€™ becomes 40 years old on 1st January 2023, then, he/she is eligible
to join APY till 1st January 2023 and becomes ineligible from 2nd January 2023 to join the scheme.Sources And ReferencesScheme
GuidelinesAPY Subscriber Contribution ChartOkWas this helpful?News and UpdatesNo new news and updates
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went wrong. Please try again later.OkIt seems you have already initiated your application earlier.To know more please visit CancelApply
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(APY) is an old age income security scheme for a savings account holder in the age group of 18-40 years who is not an income tax-

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