

[Performance Linked Grant Scheme for Smaller Business Units](#) Are you sure you want to sign out? [Cancel](#) [Sign Out](#) [English](#) [In Back](#) [Details](#) [Benefits](#) [Eligibility](#) [Exclusions](#) [Application Process](#) [Documents Required](#) [Frequently Asked Questions](#) [Sources And References](#) [Feedback](#) Something went wrong. Please try again later. [Ok](#) You need to sign in before applying for schemes [Cancel](#) [Sign In](#) Something went wrong. Please try again later. [Ok](#) It seems you have already initiated your application earlier. To know more please visit [Cancel](#) [Apply Now](#) [Check Eligibility](#) [Goa Performance Linked Grant Scheme for Smaller Business Units](#) [Business Company Grant](#) [Information Technology Details](#) [Launched in 2018](#), the "Performance Linked Grant Scheme for Smaller Business Units" is one of the "Information Technology Policy Schemes" by the Department of Information Technology, Government of Goa. The objective and the scope of this scheme is to provide Performance Linked Grant to the eligible Information Technology Units in the State of Goa. A performance grant of 5% of the reported net income subject to a total cap of ₹ 25,00,000. The scheme has been framed as a part of Goa's IT Policy that envisages Goa as an aspirational geographical and human resource base for IT Units and a preferred destination for their investment and expansion. [Benefits](#) A performance grant of 5% of the reported net income, subject to a total cap of ₹ 25,00,000. [NOTE:](#) The benefits under this scheme are subject to budgetary allocation. No Promissory Estoppel shall be applicable if benefits are discontinued in case the allocation is exceeded. [Eligibility](#) 1. The applicant should be a Smaller Business Unit. 2. The applicant should have their operations in Goa. 3. The applicant should be one of the following: [Proprietorship Firm](#) [Private Limited Company](#) incorporated under the Companies Act, 2013 (or equivalent) [Public Limited Company](#) incorporated under the Companies Act, 2013 (or equivalent) [Registered Partnership Firm](#) incorporated under the Indian Partnership Act, 1932 (or equivalent) [Limited Liability Partnership](#) incorporated under the Limited Liability Partnership Act, 2008 (or equivalent) 4. The bank accounts of the unit and/or its partner(s)/director(s) should be linked to Aadhaar. 5. The applicant should have had a record growth of 15% y-o-y turnover for a period of any three consecutive years during the operation of the policy. [Exclusions](#) The units availing similar financial incentives under any other policy of the Government of Goa are not eligible for availing benefits under this scheme. [Application Process](#) [Online](#) [Step 1:](#) Visit the Official Web Portal of Goa Online. At the top right corner, click "Register". [Step 2:](#) On the next page, verify your Email ID and Mobile Number using OTP. You will be redirected to the Registration Page. [Step 3:](#) On the Registration Page, fill in all the mandatory fields of the registration form. Create a Login Name and a strong Password. Carefully read the Declaration and the Terms & Conditions, and tick the checkboxes. Fill in the Captcha Code, and click "Register/Signup". [Step 4:](#) Login to the website using your Login Name and Password. Fill in the Captcha Code, and click "Login". [Step 5:](#) In the top ribbon, click on "Services", then click on "IT Services". Click on the name of the scheme. You will be taken to the application form for the scheme. Fill in all the mandatory fields and upload all the mandatory documents. [Step 6:](#) Submit the application. A unique registration number will be generated. Note this number for future reference. [NOTE:](#) The applicant can apply for this scheme on a quarterly/bi-annually/annual basis after incurring the relevant expenditure. [Disbursement Timeline](#) [Incentive Application Receipt:](#) D+30 days [Application approval by the Empowered Committee:](#) D+60 days [Issue of Regret Letter/Sanction Orders and Disbursement:](#) D+90 days [Documents Required](#) 1. Copy of Incorporation Certificate. 2. Copy of new unit registration document/certificate. 3. Copies of PAN and Aadhaar. 4. Memorandum and Articles of Association. 5. Copy of first bill generated showing the date of commencement of operations or other relevant document. 6. Income Tax Returns of the Unit for all years covered in the period claimed in this application highlighting the net income and y-o-y growth. 7. Certified copy from the auditor or Chartered Accountant certifying the reported income for the period claimed in this application. 8. Udyog Aadhaar. [Frequently Asked Questions](#) What is the procedure for calculating the reported net income for the purpose of determining the 5% performance grant, and how does it relate to the Income Tax Returns of the Unit? The reported net income considered for the 5% performance grant is derived from the Income Tax Returns of the Unit. It encompasses the net income highlighted in these returns for all the years covered in the claimed period. The certified copy from the auditor or Chartered Accountant further certifies the accuracy of this reported income. Could you elaborate on the significance of the cap of ₹ 25,00,000 mentioned in relation to the performance grant of 5% of the reported net income? The cap of ₹ 25,00,000 serves as an upper limit on the performance grant, ensuring that regardless of the calculated 5% of the reported net income, the grant does not exceed this specified amount. This is a crucial detail to consider when assessing the potential benefits and limitations of the policy. In the context of the y-o-y growth requirement, how should a situation where a company experiences a decline in turnover for one of the three consecutive years be addressed? The guideline stipulates a record growth of 15% y-o-y turnover for any three consecutive years. In the event of a decline in turnover for one of these years, it may impact the eligibility. However, it's recommended to carefully review the specific circumstances, as exceptions or considerations might apply based on the nature and context of the decline. Where Can I Find The Link To The Scheme Guidelines? You can access the comprehensive Scheme Guidelines, which provide intricate details and instructions, at the following web address: <https://www.goa.gov.in/wp-content/uploads/2020/08/ITPolicySchemes2018.pdf> Is There Any Compensation For The Delay In The Disbursal Of The Scheme Benefits? The guidelines do not mention any provision for compensation in the event of delayed disbursement of scheme benefits. Can Applicants From The Neighboring States Also Apply To This Scheme? This scheme is exclusively available to permanent residents of the state. Applicants from neighboring states, among others, are not eligible to apply. What is the link to the Official Web Portal of Goa Online? The link to the Official Web Portal of Goa Online is <https://goaonline.gov.in/> What is the tentative timeline for the Issue of Regret Letter/Sanction Orders and Disbursement? The timeline for the Application approval by the Empowered Committee is 90 days from the receipt of the Application. What is the full form of GST - TIN? The full form of GST TIN is Goods and Services Tax - Tax Identification Number. Are the benefits under this scheme guaranteed? The benefits under this scheme are subject to budgetary allocation. No Promissory Estoppel shall be applicable if benefits are discontinued in case allocation is exceeded. Is it mandatory for the applicant units, both new and existing, to have their operations in Goa? Yes, in order to be eligible to apply for this scheme, the New and Existing Units must have their operations in Goa. What are the objectives of the Information Technology Policy of Goa? Goa's IT Policy envisages Goa as an aspirational geographical and human resource base for IT Units and a preferred destination for their investment and expansion. [Sources And References](#) [Guidelines](#) [Official Gazette](#) [Contact Us](#) [User Manual](#) [For Business Entity](#) [Track Application Status](#) [Ok](#) Was this helpful? [News and Updates](#) No new news and updates available [Share](#) Something went wrong. Please try again later. [Ok](#) You need to sign in before applying for schemes [Cancel](#) [Sign In](#) Something went wrong. Please try again later. [Ok](#) It seems you have already initiated your application earlier. To know more please visit [Cancel](#) [Apply Now](#) [Check Eligibility](#) [Goa Performance Linked Grant Scheme for Smaller Business Units](#) [Business Company Grant](#) [Information Technology Details](#) [Benefits](#) [Eligibility](#) [Exclusions](#) [Application Process](#) [Documents Required](#) [Frequently Asked Questions](#) [Launched in 2018](#), the "Performance Linked Grant Scheme for Smaller Business Units" is one of the "Information Technology Policy Schemes" by the Department of Information Technology, Government of Goa. The objective and the scope of this scheme is to provide Performance Linked Grant to the eligible Information Technology Units in the State of Goa. A performance grant of 5% of the reported net income subject to a total cap of ₹ 25,00,000. The scheme has been framed as a part of Goa's IT Policy that envisages Goa as an aspirational geographical and human resource base for IT Units and a preferred destination for their investment and expansion. [Ok](#) Was this helpful? [Share](#) [News and Updates](#) No new news and updates available [©2024](#) Powered by [Digital India Corporation \(DIC\)](#) [Ministry of Electronics & IT \(MeitY\)](#) [Government of India](#) [Quick Links](#) [About Us](#) [Contact Us](#) [Screen Reader](#) [Accessibility Statement](#) [Frequently Asked](#)

