

[Vanchit Ikai Samooch Aur Vargon Ko Aarthik Sahayata Yojana](#)Are you sure you want to sign out?CancelSign OutEngEnglish/अंग्रेज़ी, हिन्दीSign InBackDetailsBenefitsEligibilityApplication ProcessDocuments RequiredFrequently Asked QuestionsSources And ReferencesFeedbackSomething went wrong. Please try again later.OkYou need to sign in before applying for schemesCancelSign InSomething went wrong. Please try again later.OkIt seems you have already initiated your application earlier.To know more please visit CancelApply NowCheck EligibilityMinistry Of Social Justice and EmpowermentVanchit Ikai Samooch Aur Vargon Ko Aarthik Sahayata YojanaLoanOBCSHGSocial WelfareDetailsThe VISVAS (Vanchit Ikai Samooch aur Vargon ko Aarthik Sahayata) Scheme aims to provide interest subvention to OBC/SC Self Help Groups (SHGs) or individuals. It is being implemented by the Ministry of Social Justice and Empowerment.॥The objective of the scheme is to provide the direct benefit of a lower rate of interest to the eligible beneficiaries who have availed loans through Public Sector Banks (PSBs), Regional Rural Banks (RRBs) and similar financial institutions hereinafter referred to as Lending Institutions. ॥In December 2020, the VISVAS scheme got a major boost after the National Backward Classes Finance & Development Corporation (NBCFDC) and National Scheduled Castes Finance and Development Corporation (NSFDC) signed a Memorandum of Agreement (MoA) with the Central Bank of India and Punjab National Bank, premier and leading Public Sector Banks.BenefitsSalient FeaturesMaximum loan limit (for SHG): ₹ 4,00,000Maximum loan limit (for individual): ₹ 2,00,000Maximum Subvention Amount: @5% per annum॥Mode of payment of SubventionThrough Direct Transfer of Subvention Amount into operating account of SHG or IndividualEligibilityEligibility Criteria for Other Backward Classes (OBCs)1. Members of Backward Classes, as notified by Central Government/State Governments2. All OBC Antyodaya Anna Yojana (AAY) cardholders, and OBC individuals facing three or more Deprivations in terms of SECC-2011, as per records available at the relevant BDO Office shall be eligible for Interest Subvention3. All OBC beneficiaries involved in Agricultural activities and getting coverage under the PM KISAN4. SHGs must be registered with NRLM/NULM/NABARD with more than two years of credit history॥Eligibility Criteria for Scheduled Castes (SCs):1. NSFDC recognized Self-Help Groups (SHGs) registered with NRLM/NULM and NABARD2. The definition of Scheduled Castes includes all castes notified in the State and/or Central Government lists of SCs3. Valid Annual Income Certificate issued by the competent authority of the State Government4. AAY cardholders, and other individuals facing three or more Deprivations in terms of SECC-20115. All beneficiaries involved in Agricultural activities and getting coverage under the PM KISANApplication ProcessOfflineStep 1: Eligible applicant needs to visit the nearest SCA office, and apply on the prescribed form for VISVAS Scheme. You can find your nearest SCA office at this link - <https://nsfdc.nic.in/channel-patners/scas> ॥Step 2: Enter the necessary details in the application form and mention the needs and choice of vocation and training requirements, if any.॥Step 3: Submit your application form and the required documents to the same SCA office. After reviewing the application, the loan will be sanctioned by SCA.Documents RequiredProof of Identity (Aadhaar card)Proof of membership in an SHGProof of registration of the SHG with NRLM/NULM/NABARDProof reg. Credit History of the SHGRation CardIncome Certificate (issued by the competent authority of the State Government)Caste CertificateAntyoday Anna Yojana (AAY) card (if applicable)Proof of being a beneficiary of PM Kisan Scheme (if applicable)Passport size Photograph of the applicantFrequently Asked QuestionsQ 1. Are SHGs That Are Availing Subsidy Under Any Other Scheme Eligible Under This Scheme?Ans. No, the Self Help Groups availing interest subvention under this scheme are not eligible for interest subvention under any other scheme.Q 2. Are All SHGs Eligible For Interest Subvention Under VISVAS Scheme?Ans. Only SHGs with 100% SC/OBC members with Standard Accounts are eligible for benefit under this interest subvention scheme.Q 3. What Are The Key Features Under The VISVAS Scheme?Ans. All SC/OBC individuals and Self Help Groups with annual family income up to Rs. 3.00 Lakh will be eligible for interest subvention @ 5% on loans up to Rs lakhs.Q 4. What Does VISVAS In The Scheme Stand For?Ans. VISVAS in the scheme name stands for Vanchit Ikai Samooch aur Vargon ko Aarthik Sahayata.What is the Maximum Loan Limit for SHGs?The Maximum loan limit for SHGs is ₹ 4,00,000What Is The Maximum Loan Limit For individual?The Maximum Loan Limit For an Individual Is ₹ 2,00,000What is the Maximum Subvention Amount for this scheme?The Maximum Subvention Amount For This Scheme is @5% P.A.What shall be the Mode Of Payment Of the Subvention?The Mode of payment of the Subvention shall be Through Direct Transfer of Subvention Amount into operating account of SHG or Individual.Sources And ReferencesGuidelinesOkWas this helpful?News and UpdatesNo new news and updates availableShareSomething went wrong. Please try again later.OkYou need to sign in before applying for schemesCancelSign InSomething went wrong. Please try again later.OkIt seems you have already initiated your application earlier.To know more please visit CancelApply NowCheck EligibilityMinistry Of Social Justice and EmpowermentVanchit Ikai Samooch Aur Vargon Ko Aarthik Sahayata YojanaLoanOBCSHGSocial WelfareDetailsBenefitsEligibilityApplication ProcessDocuments RequiredFrequently Asked QuestionsThe VISVAS (Vanchit Ikai Samooch aur Vargon ko Aarthik Sahayata) Scheme aims to provide interest subvention to OBC/SC Self Help Groups (SHGs) or individuals. It is being implemented by the Ministry of Social Justice and Empowerment.॥The objective of the scheme is to provide the direct benefit of a lower rate of interest to the eligible beneficiaries who have availed loans through Public Sector Banks (PSBs), Regional Rural Banks (RRBs) and similar financial institutions hereinafter referred to as Lending Institutions. ॥In December 2020, the VISVAS scheme got a major boost after the National Backward Classes Finance & Development Corporation (NBCFDC) and National Scheduled Castes Finance and Development Corporation (NSFDC) signed a Memorandum of Agreement (MoA) with the Central Bank of India and Punjab National Bank, premier and leading Public Sector Banks.OkWas this helpful?ShareNews and UpdatesNo new news and updates available©2024Powered byDigital India Corporation(DIC)Ministry of Electronics & IT (MeitY)Government of India®Quick LinksAbout UsContact UsScreen ReaderAccessibility StatementFrequently Asked QuestionsDisclaimerTerms & ConditionsUseful LinksGet in touch4th Floor, NeGD, Electronics Niketan, 6 CGO Complex, Lodhi Road, New Delhi - 110003, Indiasupport-myscheme[at]digitalindia[dot]gov[dot]in(011) 24303714Last Updated On : 28/03/2024 | v-2.1.1