Motivation Of Unemployed Persons To Start Self-Employed Enterprises SchemeAre you sure you want to sign out? CancelSign OutEngEnglish/हिà¤,à¤;ीSign InBackDetailsBenefitsEligibilityApplication ProcessDocuments RequiredFrequently Asked QuestionsSources And ReferencesFeedbackSomething went wrong. Please try again later.OkYou need to sign in before applying for schemesCancelSign InSomething went wrong. Please try again later.OkIt seems you have already initiated your application earlier.To know more please visit CancelApply NowCheck EligibilityPuducherryMotivation Of Unemployed Persons To Start Self-Employed Enterprises SchemeEnterprisesLoanMotivationSelf-employmentSubsidyUnemployedYouthDetailsThe scheme "Motivation of Unemployed Persons To Start Self-Employed Enterprises Scheme (MUPSES)a€ was launched by the Union Territory of Puducherry in the year 2006 with a view to encouraging self-employment among the youth in manufacturing and service activities largely in support of the growing economy of the Union Territory of Puducherry. Objective: To encourage unemployed persons in the U.T. of Puducherry to start self-employment in manufacturing or service sector enterprises. Activities Covered: All economically viable service and industrial activities. Mechanized laundry, Beauty Parlour (Saloon), Tailoring units, and Setting up of Hygienic Tea / Coffee Stalls are presently encouraged under the scheme. Project cost: Up to â, 12, 00,000/-. Means of finance: Finance from Banks / Financial InstitutionsInterest: Normal bank rate of interest on the date shall be charged. Benefits Under the scheme, the applicant may get a loan from â, 110,000/- to â, '2,00,000/- to set up a startup in the manufacturing and/or service sectors.50% of the project cost excluding pre-operative and preliminary expenses will be granted as a subsidy for the projects not exceeding â, 150,000/-35% of the project cost excluding preoperative and preliminary expenses to a maximum of â, 35,000 will be granted as a subsidy for project costs exceeding â, 50,000 but less than â, 12.00 lakhs. Note: The amount of the Loan will be disbursed as soon as the beneficiary completes the formalities required by the Banks. Eligibility Unemployed Men and Women of the Union Territory of Puducherry are eligible to apply under the scheme. The age of the applicant should be as per the existing norms of banks. No formal education is required. However, the applicant should know to read and write fluently. No limit on family income. The applicant should be a permanent resident of the Union Territory of Puducherry for at least 3 years. Application Process Offline Step 01: The eligible applicant needs to contact The Technical Officer, District Industries Centre, in their respective district of Puducherry. Step 02: The applicant may download the application form from the Official Website. Step 03: Fill out the application form completely and attached all the necessary documents. Step 04: The completely filled application form shall be submitted on any working day during office hours to the office of nearest District Industries Centre in their respective district. Step 05: Filled in applications received by the office will be scrutinized and applicant called for interview once in a quarter. Step 06: The application of successful candidates will be forwarded to the respective banks for further action. Step 07: The disbursement of loan will be done no sooner the beneficiary completes the formalities required by the banks in respect of his / her project. Documents RequiredIdentity proofProof of ageEducational Qualification, if anyPassport Size Photo - 2 NumberProof for Residence (Family Ration Card)Caste CertificateBrief Project ReportExperience Certificate, if anyFrequently Asked QuestionsWhat is the objective of the scheme? To encourage unemployed persons in the U.T. of Puducherry to start self-employment in manufacturing or service sector enterprises. Which is the implementing department of the scheme? District Industries Centre, Union Territory of Puducherry When was this scheme started? This scheme was launched in the year 2006. What is the benefit of the scheme? Under the scheme, the applicant may get a loan from â, 10,000/- to â, 12,00,000/- to set up a start-up in the manufacturing and/or service sectors. Who is eligible to get the benefits of the scheme? Unemployed Men and Women of the Union Territory of Puducherry are eligible to apply under the scheme. What are the activities covered under the scheme? All economically viable service and industrial activities are covered under the scheme such as Mechanized laundry, Beauty Parlour (Saloon), Tailoring units, and Setting up of Hygienic Tea / Coffee Stalls are presently encouraged under the scheme. What is the age criterion under the scheme? The age of the applicant should be as per the existing norms of banks. What is the income criterion under the scheme? There is no family income limit. Is this scheme only for a permanent resident of the Union Territory of Puducherry?Yes, the applicant should be a permanent resident of the Union Territory of Puducherry for at least 3 years. What is the educational qualification required to avail of the benefits of the scheme? No formal education is required, the applicant should know to read and write fluently. What is the rate of interest on loan amount? Normal bank rate of interest on the date shall be charged. What should be the project cost under the scheme? The project cost should be up to â, '2, 00,000/-. Where can an applicant get the application form? The applicant may download the application form from the official website. https://dic.py.gov.in/mupses-applicationformSources And ReferencesOfficial WebsiteGuidelineOkWas this helpful?News and UpdatesNo new news and updates availableShareSomething went wrong. Please try again later.OkYou need to sign in before applying for schemesCancelSign InSomething went wrong. Please try again later.OkIt seems you have already initiated your application earlier.To know more please visit CancelApply NowCheck EligibilityPuducherryMotivation Of Unemployed Persons To Start Self-Employed Enterprises SchemeEnterprisesLoanMotivationSelf-employmentSubsidyUnemployedYouthDetailsBenefitsEligibilityApplication ProcessDocuments RequiredFrequently Asked QuestionsThe scheme "Motivation of Unemployed Persons To Start Self-Employed Enterprises Scheme (MUPSES)†was launched by the Union Territory of Puducherry in the year 2006 with a view to encouraging self-employment among the youth in manufacturing and service activities largely in support of the growing economy of the Union Territory of Puducherry. Objective: To encourage unemployed persons in the U.T. of Puducherry to start self-employment in manufacturing or service sector enterprises. Activities Covered: All economically viable service and industrial activities. 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