

Interest Subvention Scheme For Housing Loan For Regular State Government Employee Under APUN GHARAre you sure you want to sign out?CancelSign OutEngEnglish/à¸à¸à¸à¸à¸Sign InBackDetailsBenefitsEligibilityApplication ProcessDocuments RequiredFrequently Asked QuestionsSources And ReferencesFeedbackSomething went wrong. Please try again later.OkYou need to sign in before applying for schemesCancelSign InSomething went wrong. Please try again later.OkIt seems you have already initiated your application earlier.To know more please visit CancelApply NowCheck EligibilityAssamInterest Subvention Scheme For Housing Loan For Regular State Government Employee Under APUN GHARInsuranceInterest SubventionLoanState Government EmployeeDetailsApun Ghar is a new home loan scheme for Assam Government employees as per announcement made in the Budget Speech,2016-2017 under which home loans will be provided to the state Government employees at subsidized interest rates to purchase/construct a new house/flat, purchase of an existing/old house/flat or takeover of Home Loans from other Banks only. With Assam Government Interest Subvention Scheme of 3.50%, the present effective rate will be 5% for women and 5.05 % for men.ï»¿The subsidy amount will be released by way of credit to the Salary accounts of the employees from where the installment towards the Home loan is recovered by charging to the prefunded subsidy account maintained by the Government of Assam. The list of beneficiaries will be submitted to Govt. of Assam on monthly basis after the release of the subsidy.On the basis of SBIâs proposal,the State Government has decided to provide a loan repayment schedule to the State Government employees with pensionable service beyond the age of retirement up to 70 years of age. SBI offered this proposal for those employees who maintain their pension account with SBI and who would provide an undertaking and Standard Instruction (SI) to SBI for the suitable deduction against the EMIs from the pension account.ï»¿Benefits1) The State Government has decided to provide a subvention of interest @3.5 % and after applying this interest subvention, the employees would get housing loans upto â¹ 15.00 lakh@ 5.0% (for women) and @ 5.05 %(for men)ï»¿2) On the basis of the SBI Proposal, the state government has decided to provide a loan repayment schedule to the State Government employees with pensionable service beyond the age of retirement up to 70 yrs of age.ï»¿3) The SBI will take responsibility to deduct the housing loan beyond the age of retirement up to 70 years as such the pension accounts are with SBI. For the convenience and interest of employees, the deduction of EMIs will be adjusted in such a way to be on the higher side during the service period and it will be on the lower side after their retirement period.ï»¿4) There will be no need for a mortgage of property for a loan amount up to â¹ 10.00 lakh. However, the SBI has referred this matter to their corporate center to increase the margin up to â¹ 15.00 lakhs.ï»¿5) The SBI team will ensure that the employees get hassle-free service and that concerned departments get a single dedicated window at the bank level for all dealings related to the scheme.ï»¿6) The house/flat purchased /constructed with the Bankâs finance would be insured comprehensively for risk of fire/riots/earthquake/lightning/floods. etc by the employees.ï»¿7) Check-off facility will be given by the Drawing and Disbursing Officer of the concerned employees for recovery of interest and principal from the salary of the employee.ï»¿8) The reduced rate of Interest on Housing loans with State government subvention will be applicable up to 240 EMI i.e up to 20 years of EMI deductionï»¿EligibilityPermanent Employees of State Government of Assam with at least 5 years residual service will be eligible for the scheme once in his/her service tenure.Minimum 21 years and at least 5 years residual service to be eligible for the loan and maximum of 70 years for employees with pensionable service and maximum of 60 year for non-Pensionable service The benefits of interest subvention will be available to the eligible employees who apply for housing loan within 2 (two) years from the date of issuance of the Government Office Memorandum/NotificationEmployees not having salary account with SBI or having salary account for less than 1 Year should submit a âNo Duesâ certificate from his existing/previous Banker.However, an employee can avail more than â¹ 15 Lacs but the Assam Government Interest Subvention Scheme will be available on loan up to the prescribed limit under the scheme.Close relatives can avail the Loan jointly if all are government employees of Assam. In such cases Assam Government Interest Subvention scheme will be available on loan clubbing together the prescribed limit under the scheme.Those who already benefited under Apun Ghar scheme are not eligible.Purchase of an ancestral plot of land from any close relative like Parents/Spouse/Siblings/Children is not covered by the scheme under any circumstances.ï»¿Application ProcessOfflineStep 01: Employees will apply through an application form specially designed for the scheme through their respective Drawing and Disbursing Officer(DDO)ï»¿Step 02: Salary Certificate with Deduction, Grade, Date of Joining, Date of retirement, Nature of Service Pensionable or non-pensionable any other required information will be certified by DDO who will do preliminary scrutiny and forward the application along with check off letter to the special team at SBI. Each DDO will be mapped to a special team located nearby.ï»¿Step 03: The file would be processed for sanction by a special team to be formed at each regional business office and some identified SBI Branches. This will ensure that the employees get hassle-free service and the concerned department get a single dedicated window at the bank level.ï»¿Step 04: Upon finding the case suitable for consideration under the scheme, the Special Team will accord sanction based on the criteria of the proposed scheme as prescribed by the Bank.ï»¿Step 05: Post Sanction, the file would be sent for documentation and Disbursement to a branch nearer either to the place of property or place of posting as per the choice of the applicantï»¿Step 06: A grievance redressal cell is to be created at each regional business office and some identified SBI Branch and Local head office, Guwahati particularly for the scheme to take care of grievances of the Employees of the govt. of Assamï»¿Documents Required1) Passport-size photograph (5 copies).2) Proof of Identification, Any one of the Pan Card/Voter id/Identity Card/etc3) Proof of residence: Any one of Electricity Bill/Telephone (Landline) (Not more than 2 months old)/Passport/SBI AC Passbook with an updated address.4) Form 16 for the last 2 years.5) Latest salary certificate with all the deductions duly certified by DDO.6) 6 months salary account statement (Necessary if the salary is not drawn from SBI)7) No dues certificate from the existing banker if the salary is credited at other than SBI.8) Personal Asset & Liabilities statement in Bankâs format.9) Document evidencing ownership of Land/Building to be purchased/Constructed (such as Jamabandi Copy etc.)ï»¿Frequently Asked QuestionsWhat Is The Subvention Of Interest For State Government Employee Under This Scheme?The State Government has decided to provide subvention of interest @3.5 % Who Will Take The Responsibility To Deduct The Housing Loan Beyond The Age Of Retirement Up To 70 years?The SBI will take responsibility For deduct the housing loan beyond the age of retirement up to 70 years. Is There Any Need Of Mortgage Of The Property For The Loan Amount?There will be no need For a mortgage of property for a loan amount up to â¹ 10.00 lakh. However, the SBI has referred this matter to their corporate center to increase the margin up to â¹ 15.00 lakhs Will The House/Flat Purchased/Constructed With The Bankâs Finance Would Be Insured Comprehensively?The house/flat purchased/constructed with the Bankâs finance would be insured comprehensively for risk of fire/riots/earthquake/lightening/floods. etc by the employees. For How Many EMI Will The Reduced Rate Of Interest On Housing Loan With State Government Subvention Will Be Applicable?The reduced rate of Interest on Housing loan with State Government subvention will be applicable up to 240 EMI i.e up to 20 years of EMI deduction Who Are The Beneficiaries Of The Scheme?Permanent Employees of the State Government of Assam with at least 5 years of residual service will be eligible for the scheme once in his/her service tenure. Can A Beneficiary Avail This Scheme Multiple Times? Those who already benefited under Apun Ghar scheme are not eligible. What Is The Minimum And Maximum Years For A Beneficiary To Avail This Scheme?Minimum 21 years and at least 5 years residual service to be eligible for loan and maximum of 70 years for employees with pensionable service and a maximum 60 year for non-Pensionable Service How Will The Beneficiaries Apply For The Scheme?Employees will apply through an application form specially designed for the scheme through their respective Drawing and Disbursing Officer(DDO) Who Would Process The File For Sanctioning?The file would be processed for

sanction by a special team to be formed at each regional business office and some identified SBI Branches. This will ensure that the employees get Hassle-Free service and the concerned department get a single dedicated window at bank level. Who Will Take Care Of Grievances Of The Employee Of The State Government? A grievance redressal cell to be created at each regional business office and some identified SBI Branch and Local head office, Guwahati particularly for the scheme to take care of grievances of the Employees of the govt. of Assam How Will The Subsidy Claim Be Lodged? Subsidy claim will be lodged with the government of Assam on quarterly basis for Employees who avail the scheme Subsidy will be available for entire duration. How Is The Loan Going To Be Disbursed? The disbursement of loan will be done in two types: Without Mortgage: Branch will disburse loan up to ₹ 10 lacs without creating mortgage. With Mortgage: Branch will disburse the loan above ₹ 10 lacs after the creation of an equitable mortgage. Sources And References Guidelines Ok Was this helpful? News and Updates No new news and updates available Share Something went wrong. Please try again later. Ok You need to sign in before applying for schemes Cancel Sign In Something went wrong. Please try again later. Ok It seems you have already initiated your application earlier. To know more please visit Cancel Apply Now Check Eligibility Assam Interest Subvention Scheme For Housing Loan For Regular State Government Employee Under APUN GHAR Insurance Interest Subvention Loan State Government Employee Details Benefits Eligibility Application Process Documents Required Frequently Asked Questions Apun Ghar is a new home loan scheme for Assam Government employees as per announcement made in the Budget Speech, 2016-2017 under which home loans will be provided to the state Government employees at subsidized interest rates to purchase/construct a new house/flat, purchase of an existing/old house/flat or takeover of Home Loans from other Banks only. With Assam Government Interest Subvention Scheme of 3.50%, the present effective rate will be 5% for women and 5.05 % for men. i»¿ The subsidy amount will be released by way of credit to the Salary accounts of the employees from where the installment towards the Home loan is recovered by charging to the prefunded subsidy account maintained by the Government of Assam. The list of beneficiaries will be submitted to Govt. of Assam on monthly basis after the release of the subsidy. On the basis of SBI's proposal, the State Government has decided to provide a loan repayment schedule to the State Government employees with pensionable service beyond the age of retirement up to 70 years of age. SBI offered this proposal for those employees who maintain their pension account with SBI and who would provide an undertaking and Standard Instruction (SI) to SBI for the suitable deduction against the EMIs from the pension account. i»¿ Ok Was this helpful? Share News and Updates No new news and updates available ©2024 Powered by Digital India Corporation (DIC) Ministry of Electronics & IT (MeitY) Government of India ® Quick Links About Us Contact Us Screen Reader Accessibility Statement Frequently Asked Questions Disclaimer Terms & Conditions Useful Links Get in touch 4th Floor, NeGD, Electronics Niketan, 6 CGO Complex, Lodhi Road, New Delhi - 110003, India support-myscheme[at]digitalindia[dot]gov[dot]in(011) 24303714 Last Updated On : 28/03/2024 | v-2.1.1