Something went wrong. Please try again later.OkYou need to sign in before applying for schemesCancelSign InSomething went wrong. Please try again later.OkIt seems you have already initiated your application earlier.To know more please visit CancelApply NowCheck EligibilityGoaSeed Capital SchemeBusinessEntrepreneurSeed CapitalStartupDetailsThe scheme "Seed Capital Scheme" is a scheme by the Department of Information Technology, Electronics and Communications, Government of Goa, for the Startups of Goa. Through this scheme, startups with a promising idea can get a one-time grant of up to ₹ 10,00,000.BenefitsStart-ups with a promising idea can get a one-time grant of up to ₹ 10,00,000, as determined by the Start-up Promotion Cell (SPC).This incentive can be availed by 100 start-ups each year which will be selected by the SPC as per its due diligence and guidelines.NOTE: Under no circumstance shall the benefits under this scheme be considered an entitlement. The SPC shall reserve the sole right to accept or reject applications.EligibilityAll the Start-ups certified by the Start-up Promotion Cell (SPC) having a valid start-up certificate number are eligible.Application ProcessOnlineStep 1: Visit the Official Website of Goa Startup Mission.Step 2: Verify your Email ID and Mobile Number using OTP. You will be redirected to the Registration Page.Step 3: On the Registration/Signup Page, fill in all the mandatory fields of the registration form (Country, Name, Date of Birth, Address, PIN Code, Gender, etc.).Step 4: Create a Login Name and a strong Password (Password can have special characters like @ # $ % ^ & + =).Step 5: Carefully read the Declaration and the Terms & Conditions, and tick the checkboxes.Step 6: Fill in the Captcha Code, and click "Register/Signup".Step 7: Login to the website using your Login Name and Password. Fill in the Captcha Code, and click "Login".Step 8: Navigate to the online application form for the relevant scheme.Step 9: In the application form, fill in all the mandatory fields and upload all the mandatory documents (self-attest if required).Step 10: Submit the application and note the application reference number for application tracking.OR Step 1: Take a print of the proforma of the application form. Fill in all the mandatory fields, and attach copies of all the mandatory documents (self-attest if required).Step 2: Submit the duly filled and signed application form along with the documents to SPC via Email at spc-dit.goa@gov.inNOTE: The applicant can apply for this scheme at any time of the financial year.Evaluation ProcessStep 1: On receipt of the complete application, the SPC shall inspect and verify the contents of the application. Based on the received documents, SPC will scrutinize and perform necessary due diligence on the expenses incurred by the applicant.Step 2: The SPC shall recommend the application for the sanction of reimbursement of the costs incurred towards filing or grant of IP as the case may be. NotificationThe applications received by the SPC shall be evaluated and approval or rejection shall be notified within 45 days from receipt of the application by the SPC.Documents RequiredDetailed plan of action to create a Minimum Viable Product*The form and documents as mentioned in Annexure 1*Frequently Asked QuestionsWhat kind of research might the Startup Promotion Cell request applicants to participate in?The SPC may request applicants to participate in research related to entrepreneurship, start-ups, or other areas relevant to their initiatives. The details of such research would be provided separately.How can the applicant's logo be used by the Startup Promotion Cell (SPC)?The applicant's logo can be used by the SPC for promotional or informational purposes related to the scheme or other initiatives. The specific use cases may vary.What are the consequences if an applicant is found guilty of misrepresentation or fraudulent activity?If an applicant is found guilty of misrepresentation or fraudulent activity, they may be prohibited from availing the benefits of this scheme and other schemes under the Goa Startup Policy 2017.Is there a specific format for the document detailing the journey to the MVP and user feedback?The format for documenting the journey to the MVP and user feedback may not be specified, but it should provide a clear and comprehensive account of the process and feedback received.Could you explain the term "prototyping methodology" briefly?"Prototyping methodology" refers to the approach or process used to create a prototype of the product. It outlines the steps and methods for developing a working model.What is the significance of the term "Indicative expenditure"?"Indicative expenditure" refers to an estimate of the expected costs involved in developing the Minimum Viable Product (MVP). It helps startups plan their budget.Can you explain the concept of a Minimum Viable Product (MVP)?A Minimum Viable Product (MVP) is a basic version of a product with enough features to attract early users and gather feedback. It helps startups test their ideas with minimal investment.Are there any declarations or consents that applicants need to provide?Yes, applicants need to provide declarations and consents, including consent to abide by SPC decisions, consent for logo use, and consent for research participation.Could you provide details on the indicative expenditure required?The indicative expenditure includes a breakdown of material/items, their quantities, and unit costs in rupees, resulting in a total cost.What additional requirements are there for obtaining further benefits under this scheme?To obtain further benefits, the applicant must document the journey to the Minimum Viable Product (MVP), user feedback, obstacles faced, and means to overcome them. This documentation should be submitted to the SPC within 5 months from availing the incentive.What is the timeline for notifying the approval or rejection of applications?The SPC will evaluate and notify the approval or rejection of applications within 45 days from the receipt of the application. If approved, the amount will be disbursed within 60 days from the date of approval.Can start-ups apply for this scheme at any time of the financial year?Yes, applicants can apply for this scheme at any time during the financial year.Sources And ReferencesStartup Goa SchemesGuidelinesStartup Goa WebsiteContact UsOkWas this helpful? News and UpdatesNo new news and updates availableShareSomething went wrong. Please try again later.OkYou need to sign in before applying for schemesCancelSign InSomething went wrong. Please try again later.OkIt seems you have already initiated your application earlier.To know more please visit CancelApply NowCheck EligibilityGoaSeed Capital SchemeBusinessEntrepreneurSeed CapitalStartupDetailsBenefitsEligibilityApplication ProcessDocuments RequiredFrequently Asked QuestionsThe scheme "Seed Capital Scheme" is a scheme by the Department of Information Technology, Electronics and Communications, Government of Goa, for the Startups of Goa. Through this scheme, startups with a promising idea can get a one-time grant of up to ₹ 10,00,000.OkWas this helpful?ShareNews and UpdatesNo new news and updates available