Special Incentive Allowance SchemeAre you sure you want to sign out?CancelSign OutEngEnglish/हिà¤,दीSign InBackDetailsBenefitsEligibilityExclusionsApplication ProcessDocuments RequiredFrequently Asked QuestionsSources And ReferencesFeedbackSomething went wrong. Please try again later.OkYou need to sign in before applying for schemesCancelSign InSomething went wrong. Please try again later.OkIt seems you have already initiated your application earlier.To know more please visit CancelApply NowCheck EligibilityGoaSpecial Incentive Allowance

SchemeAllowanceBusinessCompanyEmployeeIncentiveDetailsLaunched in 2018, the "Special Incentive Allowance Scheme" is one of the "Information Technology Policy Schemes" by the Department of Information Technology, Government of Goa. New and Existing Units would be provided with the allowance once at the end of every three year period. The scheme has been framed as a part of Goa's IT Policy that envisages Goa as an aspirational geographical and human resource base for IT Units and a preferred destination for their investment and expansion. Benefits 1. The Units would be provided with the following special incentive allowance once at the end of every three year period:Smaller Business Units: â, 150,00,000Other Business Units: â, 1,00,00,000Mega Business Units: â, 1 2,00,00,000NOTE 1: The benefits under this scheme are subject to budgetary allocation. No Promissory Estoppel shall be applicable if benefits are discontinued in case the allocation is exceeded.NOTE 2: Only expenditure incurred during the operation of the policy will be considered. Eligibility 1. The applicant should be a New/Existing Unit. 2. The applicant should have their operations in Goa. 3. The applicant should be one of the following: Proprietorship FirmPrivate Limited Company incorporated under the Companies Act, 2013 (or equivalent)Public Limited Company incorporated under the Companies Act, 2013 (or equivalent)Registered Partnership Firm incorporated under the Indian Partnership Act, 1932 (or equivalent)Limited Liability Partnership incorporated under the Limited Liability Partnership Act, 2008 (or equivalent)4. The bank accounts of the unit and/or its partner(s)/director(s) should be linked to Aadhaar.5. The number of employees would be calculated based number of employees on the rolls (for more than 12 months) during the year.6. In case of expansion, new employees should be on the rolls for at least one year prior to the date of application.7. The minimum criteria to be met by the units to avail this special incentive allowance is as follows: Criteria: Annual Growth; Unit: >= 20% pa for a period of 3 yearsCriteria: Employee Head Count (Goans or Goan Graduates); Unit: >= 75% of the total employeesCriteria: Female Employees; Unit: >= 60%Criteria: Employee Certification (Policy section 6.4.1); Unit: 100% of the GoansCriteria: Quality Certification by the company (Policy section 6.2.10); Unit: At least one during the Policy periodNOTE: Units will be subject to evaluation at the end of Fiscal Year to verify eligibility for continuing to receive subsidy under this scheme. Exclusions The units availing similar financial incentives under any other policy of the Government of Goa are not eligible for availing benefits under this scheme. Application ProcessOnlineStep 1: Visit the Official Web Portal of Goa Online. At the top right corner, click "Register". Step 2: On the next page, verify your Email ID and Mobile Number using OTP. You will be redirected to the Registration Page. Step 3: On the Registration Page, fill in all the mandatory fields of the registration form. Create a Login Name and a strong Password. Carefully read the Declaration and the Terms & Conditions, and tick the checkboxes. Fill in the Captcha Code, and click "Register/Signup". Step 4: Login to the website using your Login Name and Password. Fill in the Captcha Code, and click "Login". Step 5: In the top ribbon, click on "Services", then click on "IT Services". Click on the name of the scheme. You will be taken to the application form for the scheme. Fill in all the mandatory fields and upload all the mandatory documents. Step 6: Submit the application. A unique registration number will be generated. Note this number for future reference.NOTE: The applicant can apply for this scheme on a quarterly/bi-annually/annual basis after incurring the relevant expenditure. i»¿Disbursement TimelineIncentive Application Receipt: DApplication scrutiny as per checklist: D+30daysApplication approval by the Empowered Committee: D+60 daysIssue of Regret Letter/Sanction Orders and Disbursement: D+90 daysDocuments Required 1. Copy of Incorporation Certificate. 2. Copy of new unit registration document/certificate. 3. Copies of PAN, Aadhaar, and GST TIN.4. Memorandum and Articles of Association.5. Copy of the first bill generated showing the date of commencement of operations or other relevant document.6. Details of employees, including the percentage of employees of Goan origin and the number of female employees.7. Income Tax Returns of the Unit for all years covered in the period claimed in this application showing net income and annual growth rate.8. Certified copy from the auditor verifying the reported income for the period claimed in this application. 9. Copies of employee certifications clearly showing the name of the employee, name of the issuing authority, type of certification, date obtained, and validity period if any 10. Copies of quality certification(s) completed by the unit clearly showing the name of the unit, name of the issuing authority, name/level of certification, date obtained, and validity period if any 12. Udyog Aadhaar.Frequently Asked QuestionsHow is the number of employees calculated for the eligibility assessment, and what is the time frame considered? The number of employees is based on those on the rolls for more than 12 months during the year. In case of expansion, new employees should be on the rolls for at least one year before the application date. What is the minimum annual growth criterion for units to avail the special incentive allowance, and for what duration? Units need to demonstrate an annual growth of at least 20% for a period of three years to qualify for the special incentive allowance. What percentage of total employees must be Goans or Goan Graduates to meet the eligibility criteria? To meet the eligibility criteria, units should have at least 75% of the total employees as Goans or Goan Graduates. What is the minimum percentage of female employees required for units to qualify for the incentive allowance? Units need to have a minimum of 60% female employees to meet the eligibility criteria for the incentive allowance. How often will units be evaluated to verify their eligibility for continuing to receive the subsidy under this scheme? Units will be subject to evaluation at the end of each Fiscal Year to verify their eligibility for continuing to receive the subsidy under this scheme. What is the special incentive allowance provided to Smaller Business Units at the end of every three-year period? Smaller Business Units receive â, '50,00,000 as a special incentive allowance at the end of every three-year period. What is the special incentive allowance for Other Business Units at the end of every three-year period? Other Business Units receive â, 1,00,00,000 as a special incentive allowance at the end of every three-year period. What is the special incentive allowance for Mega Business Units at the end of every three-year period? Mega Business Units receive â, '2,00,00,000 as a special incentive allowance at the end of every three-year period. Is there any condition related to budgetary allocation for the benefits under this scheme? Yes, the benefits under this scheme are subject to budgetary allocation, and no Promissory Estoppel is applicable if benefits are discontinued due to exceeding the allocation. What type of expenditures will be considered for the incentive allowance, according to the policy? Only expenditures incurred during the operation of the policy will be considered for the incentive allowance. Where Can I Find The Link To The Scheme Guidelines? You can access the comprehensive Scheme Guidelines, which provide intricate details and instructions, at the following web address: https://www.goa.gov.in/wpcontent/uploads/2020/08/ITPolicySchemes2018.pdf Sources And ReferencesGuidelinesOfficial GazetteContact UsUser Manual For Business EntityTrack Application StatusOkWas this helpful?News and UpdatesNo new news and updates availableShareSomething went wrong. Please try again later.OkYou need to sign in before applying for schemesCancelSign InSomething went wrong. Please try again later.OkIt seems you have already initiated your application earlier.To know more please visit CancelApply NowCheck EligibilityGoaSpecial Incentive Allowance

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