

Self Employment Scheme - Goa Are you sure you want to sign out? Cancel Sign Out Eng English/àà'âà,àà'âà¥Sign In Back Details Benefits Eligibility Application Process Documents Required Frequently Asked Questions Sources And References Feedback Something went wrong. Please try again later. Ok You need to sign in before applying for schemes Cancel Sign In Something went wrong. Please try again later. Ok It seems you have already initiated your application earlier. To know more please visit Cancel Apply Now Check Eligibility Goa Self Employment Scheme - Goa Employment Financial Assistance Loan Scheduled Tribe Details "Self Employment Scheme" is a Loan Scheme by the Goa State Scheduled Tribes Finance and Development Corporation Limited, Department of Tribal Welfare, Government of Goa. Under this scheme, the financial support will be advanced up to a maximum of ₹ 10,00,000 to any individual person belonging to Scheduled Tribes Community to undertake any self-employment activities that will be approved by the Corporation from time to time. The Loan /Financial assistance will also be made available to the extent of ₹ 15,00,000 to the Association / Societies / Partnership / Self-help groups (SHG) / Companies formed exclusively by the member of the Scheduled Tribes Community. Benefits Financial Support up to a maximum of ₹ 10,00,000 to individuals. Loan/ Financial Assistance up to a maximum of ₹ 10,00,000 to the Association / Societies / Partnership / Self-help groups (SHG) / Companies. The beneficiary is required to contribute a 10% margin money towards the cost of the project. (The BOD may relax this condition considering the merit in each case, but this relaxation shall not be applicable to the Association / Societies / Partnership / SHG / Company etc.) Insurance The life of the beneficiary and the business activity shall be insured from fire, theft, cyclone and other natural calamities with the agency identified by the Corporation and the said policy shall be endorsed in the name of the Corporation. In the event of any calamity, the compensation received from the Insurance Company shall be adjusted against the loan outstanding in the Corporation. Eligibility The applicant should be an Individual / Association / Societies / Partnership / Self-help Group (SHG) / Company. The applicant should be from a Scheduled Tribe (ST) Community. The family income of the applicant/beneficiary should not be more than ₹ 1,00,000 per annum. The age of the applicant should not be more than 55 years. Financial support should only be given to undertake any self-employment activities. The applicant will have to provide two guarantors / Surety who is having a sound financial status. One Guarantor should necessarily be a Government Servant. NOTE: The eligibility criteria can be relaxed in deserving cases by the decision of the BOD.

Application Process

Offline

Step 1: The interested applicant should visit the Department of Tribal Welfare, Govt. of Goa, Shram Shakti Bhavan, 5th Floor, Patto, Panaji-Goa, - 403 001.

Step 2: Take a print of the proforma of the application form, or request a hard copy from the concerned authority.

Step 3: In the application form, fill in all the mandatory fields, paste the passport-sized photograph (signed across), and attach copies of all the mandatory documents (self-attest if required).

Step 4: Submit the duly filled and signed application form along with the documents to the concerned authority.

Documents Required For Agricultural Sector Loan

1. ST Certificate (Self-attested).
2. Two photographs (Passport size).
3. Annual family Income Certificate below Rs. 1,00,000/- issued by the competent authority.
4. Copy of ration card (self-attested).
5. Age Proof.
6. Aadhar Card (self-attested).
7. Self-Declaration affidavit of the applicant in the prescribed format.
8. Title document such as sale deed / Sanad Agreement/lease deed/I & XIV Form.
9. Projected viability of business / Cultivation proposal.
10. Cost of development and cost of cultivation.
11. Salary certificate/latest payment slip of the surety.
12. Affidavit of Surety (on Rs. 50 stamp paper duly notarized) in the prescribed form, 1 photo and I.D. proof of surety.
13. Bank Mandate form of supplier/dealer.

For Allied Agriculture Activities

1. ST Certificate (Self-attested).
2. Two photographs (Passport size).
3. Annual family Income Certificate below Rs. 1,00,000/- issued by the competent authority.
4. Copy of ration card (self-attested).
5. Age Proof.
6. Aadhar Card (self-attested).
7. Self-Declaration affidavit of the applicant in the prescribed format.
8. Proof regarding availability of land.
9. NOC from Panchayat / Municipality.
10. Projected viability of business / Cultivation proposal.
11. Type of allied agriculture activities.
12. Total projected/estimated cost.
13. Amount required for the creation of infrastructure such as Building, security, Electricity, 14. Water etc.
15. Cost of machinery (invoice).
16. Estimated amount required for raw material/stock/livestock etc.
17. Salary certificate/latest payment slip of the surety.
18. Affidavit of Surety (on Rs. 50 stamp paper duly notarized) in the prescribed form, 1 photo and I.D. proof of Surety.
19. Bank Mandate form of supplier/dealer.

Processing and Manufacturing Unit, Sales and Service

1. ST Certificate (Self-attested).
2. Two photographs (Passport size).
3. Annual family Income Certificate below Rs. 1,00,000/- issued by the competent authority.
4. Copy of ration card (self-attested).
5. Age Proof.
6. Aadhar Card (self-attested).
7. Self-Declaration affidavit of the applicant in the prescribed format.
8. Proof regarding availability of land.
9. NOC from Panchayat / Municipality.
10. Type of manufacturing / Processing Unit and viability report.
11. Availability of Infrastructure.
12. Cost of machinery (invoice)/Quotation for purchase of Goods, stock etc.
13. Salary certificate/latest payment slip of the surety.
14. Affidavit of Surety (on Rs. 50 stamp paper duly notarized) in the prescribed form, 1 photo and I.D. proof of Surety.
15. Bank Mandate form of supplier/dealer.

For the Purchase of a Vehicle

1. ST Certificate (Self-attested).
2. Two photographs (Passport size).
3. Annual family Income Certificate below Rs. 1,00,000/- issued by the competent authority.
4. Copy of ration card (self-attested).
5. Age Proof.
6. Aadhar Card (self-attested).
7. Self-Declaration affidavit of the applicant in the prescribed format.
8. Project report regarding viability and involvement of beneficiary.
9. Quotation.
10. Driving License.
11. Letter from Company to engage the vehicle (if applicable).
12. Salary certificate/latest payment slip of the surety.
13. Affidavit of Surety (on Rs. 50 stamp paper duly notarized) in the prescribed form, 1 photo and I.D. proof of Surety.
14. Bank Mandate form of dealer.

Frequently Asked Questions

What is the definition of "Family" in the context of this scheme? "Family" includes Husband, Wife, unmarried Children, Father, Mother, unmarried brother, and sister below 18 years, fully dependent and staying with the applicant.

How is insurance integrated into this scheme? The life of the beneficiary and their business activity is insured against fire, theft, cyclone, and other natural calamities with an agency identified by the Corporation. Compensation received from the Insurance Company in case of any calamity is adjusted against the outstanding loan in the Corporation.

What is the significance of the 10% margin money requirement for the project cost? Beneficiaries are required to contribute a 10% margin money towards the project cost. However, the Board of Directors (BOD) can relax this condition based on the merit of each case, except for Association / Societies / Partnership / SHG / Company applicants.

What are the eligibility criteria for availing the benefits of this scheme? The applicant should be from the Scheduled Tribe (ST) Community, have a family income not exceeding ₹ 1,00,000 per annum, and be aged below 55 years. They should also intend to undertake self-employment activities and provide two guarantors, one of whom must be a Government Servant.

Can you explain the mortgage requirement for this scheme? The beneficiary needs to mortgage their business activity to the Corporation until the full and final repayment of the loan is made.

How long is the repayment period for the loan? The repayment period, which is decided by the Board of Directors, varies based on the nature of the business. The standard repayment period is 10 years, determined during the sanctioning of the loan for specific self-employment activities.

What happens if a borrower defaults on their loan installments? In case of overdue installments, a 2% penal interest shall be charged on the amount of overdue installments, and the entire loan amount along with the interest shall be recovered as land revenue arrears.

Is the interest rate for the loan fixed, and how is it calculated? Yes, the interest rate is 4% per annum, calculated using the Reducing Balance Method.

How much financial assistance can an individual person belonging to the Scheduled Tribes Community expect under this scheme? An individual person can receive financial support of up to a maximum of ₹ 10,00,000 for their self-employment activities.

Can you explain the types of entities that are eligible to apply for financial support under the "Self Employment Scheme"? Individuals, as well as Associations, Societies, Partnerships, Self-help Groups (SHGs), and Companies formed exclusively by members of the Scheduled Tribes Community, are eligible to apply.

Is there a specific maximum amount of loan available

for Associations, Societies, Partnerships, SHGs, and Companies?Yes, loan or financial assistance of up to â,¹15,00,000 is available for these entities formed exclusively by Scheduled Tribes Community members.Can an applicant from the Scheduled Tribes Community with a family income slightly above â,¹1,00,000 per annum still apply for the scheme?No, the family income should not exceed â,¹1,00,000 per annum, and this criterion is strictly followed to provide assistance to economically disadvantaged individuals.Can you explain the process of applying for the "Self Employment Scheme"?Interested applicants can visit the Department of Tribal Welfare offices in Panaji or Margao, Goa, to request the application form. After filling out the form, attaching necessary documents, and submitting it to the concerned authority, they receive a receipt acknowledging the application.How does the Corporation decide on the repayment period for loans?The repayment period is determined by the Board of Directors based on the nature of the business or activity undertaken. This period is decided during the sanctioning of the loan.Is the relaxation of eligibility criteria possible in certain cases?Yes, the Board of Directors has the authority to relax the eligibility criteria in deserving cases, ensuring flexibility for applicants facing unique situations.What happens if a beneficiary fails to repay the loan on time?If a beneficiary defaults on loan repayment, the overdue installments will accrue a 2% penal interest. The Corporation can also recover the entire loan amount along with the interest as land revenue arrears.How does the scheme address the need for guarantors or sureties?The scheme requires applicants to provide two guarantors or sureties, one of whom should be a Government Servant. This helps ensure financial responsibility and accountability.Can an individual apply for financial support under the "Self Employment Scheme" for any purpose other than self-employment activities?No, the financial support is exclusively intended for undertaking self-employment activities and cannot be used for other purposes.Sources And ReferencesGuidelinesOkWas this helpful?News and UpdatesNo new news and updates availableShareSomething went wrong. Please try again later.OkYou need to sign in before applying for schemesCancelSign InSomething went wrong. Please try again later.OkIt seems you have already initiated your application earlier.To know more please visit CancelApply NowCheck EligibilityGoaSelf Employment Scheme - GoaEmploymentFinancial AssistanceLoanScheduled TribeDetailsBenefitsEligibilityApplication ProcessDocuments RequiredFrequently Asked Questions"Self Employment Scheme" is a Loan Scheme by the Goa State Scheduled Tribes Finance and Development Corporation Limited, Department of Tribal Welfare, Government of Goa. Under this scheme, the financial support will be advanced up to a maximum â,¹ 10,00,000 to any individual person belonging to Scheduled Tribes Community to undertake any self-employment activities that will be approved by the Corporation from time to time. The Loan /Financial assistance will also be made available to the extent of â,¹ 15,00,000 to the Association / Societies / Partnership / Self-help groups (SHG) / Companies formed exclusively by the member of the Schedule Tribes Community.OkWas this helpful?ShareNews and UpdatesNo new news and updates availableÂ©2024Powered byDigital India Corporation(DIC)Ministry of Electronics & IT (MeitY)Government of IndiaÂ®Quick LinksAbout UsContact UsScreen ReaderAccessibility StatementFrequently Asked QuestionsDisclaimerTerms & ConditionsUseful LinksGet in touch4th Floor, NeGD, Electronics Niketan, 6 CGO Complex, Lodhi Road, New Delhi - 110003, Indiasupport-myscheme[at]digitalindia[dot]gov[dot]in(011) 24303714Last Updated On : 28/03/2024 | v-2.1.1