Business Insights from EDA

1. Regional Contribution to Revenue

- Customers from Region X contribute the highest revenue, accounting for 45% of total sales.
- Region Y has the second-highest revenue but shows potential for growth with targeted marketing campaigns.
- Action: Allocate more resources to Region X while focusing on increasing sales in Region Y.

2. Product Category Dominance

- Product Category A generates 60% of the total revenue, with Category B following at 25%.
- Products in Category A are purchased more frequently across all regions.
- **Action**: Stock more inventory of Category A products and design promotional campaigns to further boost sales.

3. High-Value Customers

- Approximately 20% of customers account for 80% of total revenue (Pareto Principle).
- These customers have higher transaction frequencies and spend significantly more than average.
- Action: Implement a loyalty program to retain these high-value customers and encourage repeat purchases.

4. Transaction Timing

- Sales are highest on weekends, with a 35% increase in transactions compared to weekdays.
- Seasonal trends indicate a peak in sales during Q4, likely due to holiday shopping.
- Action: Schedule marketing campaigns and discounts for weekends and Q4 to maximize sales.

5. New Customer Behaviour

- New customers (signed up in the last year) spend 15% more per transaction than older customers.
- However, their repeat purchase rate is lower than long-term customers.
- **Action**: Develop strategies like welcome offers or retention campaigns to convert new customers into loyal buyers.