PICS NETWORK BSC

Pics Network is a decentralized frictionless yield-generation utility eco-token. The token operates on an automated liquidity-locking and self-staking direct distribution protocol, providing safe, secure and hassle-free transactions and yield-generation for all holders.

Pics Network is the native utility token of the Pics Network ecosystem and will be used for:

- Network donation pooling and staking
- E-commerce integration for use in material purchases
- NFT marketplace transactions
- APO-yield farming and staking
- Pics Network Crypto-Asset exchange
- Game NFT

Recognizing the harmful impacts of cryptocurrency mining on the environment, Pics Network focusses on ecological conversation efforts, helping to offset, mitigate, and potentially reverse the damage done by humans and conventional mining processes of the past, all while generating income for network participants.

Background

Pics Network was stealth-launched by an Singapore developer on April 30, 2021. Since its inception, an international development team was formed out of investors from the community. Continuing with the community-driven aspect, the development team aims for community involvement and maintains full transparency for the project, holding polls and discussions with the community for key decisions with the project, culminating with a community-led decision to pursue ocean rehabilitation efforts with PICS Network.

The development team comes from a diverse background of established positions in different sectors and respectable companies, providing their expertise and experience for the mutual benefit of the project and holders.

Pics Network's long term goal is to establish itself as an industry leader in the emerging Decentralized Network sector, focusing on ecological conservation efforts to reduce the man- induced effects of global climate change, while providing economic empowerment for all through an appreciating decentralized yield-generating cryptocurrency.

Static Redistribution

Redistribution is conditional upon the volume of the token being traded. This alleviates sell pressure caused by early investors buying at the token's start, when the Liquidity Pool is extremely low. The reward is that the early investor's potential high sell volume would increase the amount of coins redistributed to the Liquidity Pool and community members' wallets.

Automatic Liquidity Pool

Like many recent community-driven coins, liquidity is automatically added in the liquidity pool. The contract takes a 4% fee from any transaction, including buying, selling, or transferring between wallets, then redistributes those tokens. A portion of that fee (2% of every transaction) is added to the liquidity pool and paired with BNB. The penalty is a deterrent for trying to play the extremes of the market; however, the redistribution rewards holders that hold while Pics Network transactions occur between these extremes. The goal is to retain long-term holders and ensure confidence in investors to hold during volatility while earning redistributed returns. Pics Network's vision is to make people money safely and securely while benefitting our environment, and hopes to protect all investments by implementing algorithms to mitigate market manipulation tactics employed by large investors.

Safety

Pics Network aims to be a safe, long-term investment that grows with its community. We opened with a fair launch with no presale. The Liquidity Pool has been locked and burned. The developer left the project to the community and burnt all developer Pics Network tokens at launch to ensure that a developer rug-pull can't happen. There may still be holders with large amounts of tokens, as any long-term holder could become a whale one day with the amount of tokens being burnt and liquidity being added. However, this does mean that there is certainty of no developer rug pull. A whale dumping may cause short term harm to the value of Pics Network, but the community can always recover. To ensure a long life of Pics Network, liquidity is added to the Liquidity Pool with every transaction. As it is all burnt, no one (including the developer or admins) can pull the liquidity out. The more transactions, the higher the floor gets!

Tokenomics

Pics Network launched with a maximum total supply of 10,000,000,000 on genesis, with 40% of the supply sent to a burn wallet as a deflationary force on the token. Every transaction with Pics Network incurs a 4% fee - 50% is locked in liquidity, 30% is directly distributed to all holders, and the remaining 20% is burned. With the total amount burned growing over time, the amount of available supply and yield generated decreases as the burn rate increases, forcing currency appreciation and asset-value protection.

Pics Network Total Supply
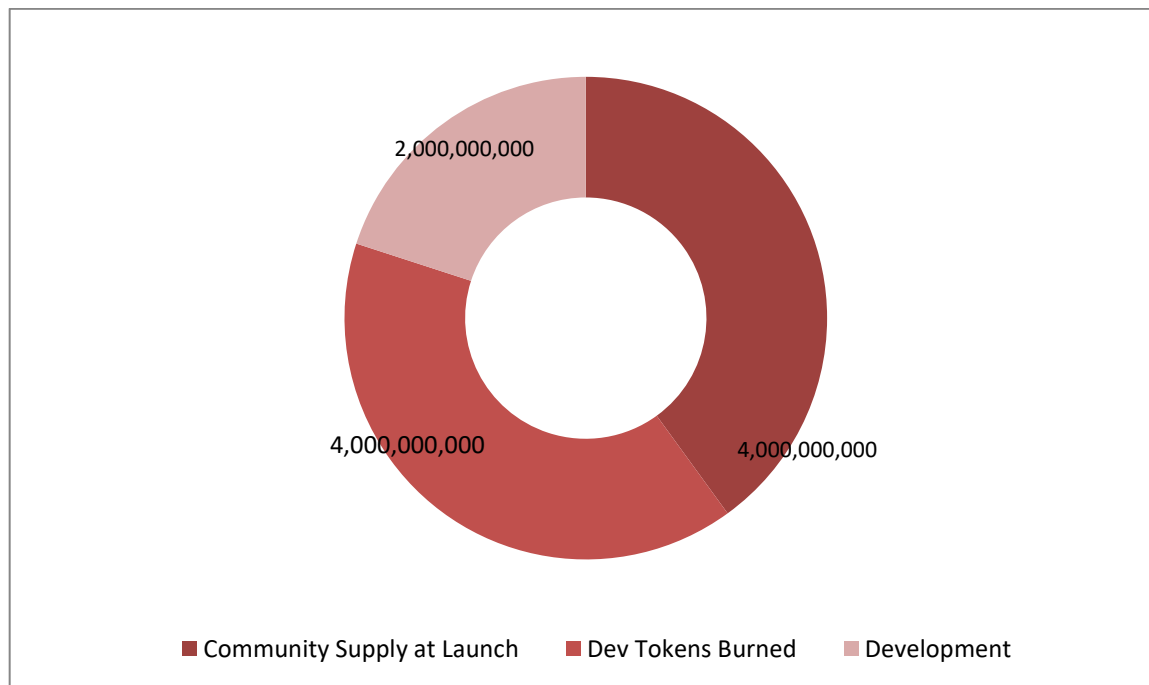
Total Supply: 10,000,000,000
Initial Supply Burn: 4,000,000,000
Fair Launch Supply: 4,000,000,000
Development: 2,000,000,000 (lock 5 years)

Pics Network employs 3 simple functions: Reflection + Liquidity Pool Acquisition + Burn in each trade. The transaction is taxed a 4% fee, which is split as follows:

- 1.2% distributed to Pics Network holders.
- 2% is redistributed and paired together in the Liquidity Pool.
  - 1% is sold by the contract into BNB.
  - 1% is left in Pics Network to pair with BNB.
- 0.8% is sent to a "dead" burn wallet.