

自筹资金交易策略与套利

Self-Financing Trading Strategies and Arbitrage

课程大纲 Course Outline

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| 2 | 什么是交易策略? What is a Trading Strategy? |
| | 2.1 交易策略的定义 Definition of a Trading Strategy |
| | 2.2 投资组合价值 Portfolio Value |
| | 2.3 比例策略 Proportion Strategy |
| 3 | 核心概念: 自筹资金 The Crucial Concept: Self-Financing |
| | 3.1 自筹资金的含义 What Does Self-Financing Mean? |
| | 3.2 直观理解 Intuitive Understanding |
| | 3.3 等价表征 Alternative Characterization |
| 4 | 折现价格应用 Working with Discounted Prices |
| | 4.1 为什么要折现? Why Discount Prices? |
| | 4.2 命题 2.5: 折现投资组合价值 Proposition 2.5: Discounted Portfolio Value |
| 5 | 局部鞅测度与风险中性定价 Local Martingale Measures and Risk-Neutral Pricing |
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| | 5.2 局部鞅测度定义 Definition of Local Martingale Measure |
| | 5.3 Girsanov 定理与存在性 Girsanov's Theorem and Existence |
| | 5.4 市场模型与 Girsanov 应用 Market Model and Girsanov Application |
| | 5.5 推论 2.10: Q 测度下的动态 Corollary 2.10: Dynamics Under Q |
| 6 | 套利: 核心问题 Arbitrage: The Central Problem |
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| | 6.3 示例: 发现套利 Example: Finding Arbitrage |
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| | 7.1 讲义中的例子 The Example from the Lecture |
| | 7.2 关于鞅性质的问题 Questions About Martingale Properties |
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| | 7.4 为什么重要? Why This Matters |
| 8 | 总结与要点 Summary and Key Takeaways |