

ಕರ್ನಾಟಕ ರಿಯಲ್ ಎಸ್ಟೇಟ್ ನಿಯಂತ್ರಣ ಪ್ರಾಧಿಕಾರ

Karnataka Real Estate Regulatory Authority



FORM-C

[See sub-rule(1) of rule 6]

REGISTRATION CERTIFICATE OF PROJECT

This registr	ation is grant	ted under	r section	n 5 of	the Re	eal Esta	te (Regulation
Developmen	t) Act, 2016	to the fol	llowing	project	vide _I	project	acknowledgeme
number	ACK/KA/RERA/125	1/310/PR/030524	1/008110			dated _	03-05-2024
under projec	t registration i	number					
	PRM/KA/RERA/125	1/310/PR/160524	4/006877				
Project deta	ils : THE DOWNNTOW	N PHASE 1 , SY. N	O. <mark>74</mark> /1,74 <mark>/2,7</mark> 5/	, <mark>75/2</mark> ,75/4 <mark>A,7</mark> 5/5,	, <mark>75/6,75/7,75</mark> /1	2,75/13,75/14	
DODDANAGAMANO	GALA VILLAGE, , BENGALURI	J SOUTH, BENGALL	JRU URBAN, KA	RNATAKA - 560	100		
(Name of the	Firm or societ	y or comp	any or c	o <mark>mpet</mark> an	nt autho	ority)	
	gistered office	or princip:	al place	of busine	ess at		
	& 16/2, RELIAABLE PHI	_					
MUSEUM ROAD	, BENGALURU URBAN,	KARNATAKA -	560001				

2. This registration is granted subject to the following conditions, namely:-

- i. The promoter shall enter into an agreement for sale with the allottees as provided in rule 8A of the Karnataka Real Estate (Regulation & Development) Rules, 2017 and comply with the section 13 of the Act;
 - Any clauses in the AOS/Possession letter/Allotment letter that is not in accordance with the Act/Rules/Regulations are void ab initio;
- ii. The promoter shall execute and register a conveyance deed in favour of the allottee and the association of the allottees, as the case may be, of the apartment or the common areas as per section 17 of the Act;
- iii. The promoter shall deposit seventy percent of the amounts realized by the promoter in a seperate escrow account to be maintained in a schedule bank to cover the cost of construction and the land cost to be used only for that purpose as per sub-clause (D) of clause (1) and sub-section (2) of section 4 of the Act;
- iv. The promoter shall comply with all the functions and duties as per section 11 of the Act and shall upload Quarterly status updates of the project within 15 days from the end of each quarter;
- v. The project registration shall be valid for a period ending with 15-04-2029 unless renewed by the Real Estate Regulatory Authority in accordance with section 6 of the Act read with rule 7 of these rules;
- vi. The promoter shall comply with all the provisions of the Act and the rules and regulations made thereunder;
- vii. The promoter shall not contravene the provisions of any other law for the time being in force in the area where the project is being developed.
- 3. If the above mentioned conditions are not complied with the promoter, the regulatory authority may take necessary action against the promoter including revoking the registration granted herein, as per the Act and the rules and regulations made thereunder.

Digitally Signed By Kishore Chandra H.C, IPS(Retd.)

Chairman, Karnataka Real Estate Regulatory Authority

*Please scan the QR code to validate the authenticity of the certificate.

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Project Approval Date: 16-05-2024