

11.1 The Derivative

$$m_{\tan} = \lim_{x \rightarrow a} \frac{f(x) - f(a)}{x - a} = \lim_{h \rightarrow 0} \frac{f(a+h) - f(a)}{h} = f'(a)$$

derivative of a function provided that the limit exists

$$\rightarrow f'(x), y', \frac{dy}{dx}, \frac{d}{dx} f(x)$$

if f is differentiable at a , then f is continuous at a

Note: continuous does not imply differentiable

11.2 Rules for Differentiation

$$\star \frac{d}{dx}(c) = 0$$

given c constant

$$\frac{d}{dx}(x^a) = ax^{a-1}$$

$a \in \mathbb{R}$

$$\frac{d}{dx}(c \cdot f(x)) = c \cdot f'(x)$$

c constant, f differentiable

$$\frac{d}{dx}(f(x) \pm g(x)) = f'(x) \pm g'(x)$$

f, g differentiable

11.3 Rate of Change

\rightarrow applicable derivatives

$$\rightarrow \text{marginal cost} = \frac{dc}{dq}$$

$$\text{marginal revenue} = \frac{dr}{dq}$$

\rightarrow relative rate of change

$$f'(x)/f(x)$$

11.4 Product and Quotient Rule

$$\star \frac{d}{dx}(f \cdot g) = f'g + fg'$$

given f, g differentiable

$$(fgh)' = (fg)'h + (fg)h'$$

$(+h)$ differentiable

$$\frac{d}{dx}\left(\frac{f}{g}\right) = \frac{f'g - fg'}{g^2}$$

f, g differentiable AND $g \neq 0$

\rightarrow economics applications

$$r = pq$$

$$\frac{dr}{dI}$$

11.5 Chain Rule

$$\star \frac{dy}{dx} = \frac{dy}{du} \cdot \frac{du}{dx}$$

given $y = f(u)$ differentiable, $u = f(x)$ differentiable

$$\frac{d}{dx}(u^a) = au^{a-1} \cdot \frac{du}{dx}$$

\rightarrow economics applications

$$\begin{aligned}
 \text{ex. } f(x) &= \frac{3}{x-2} && \text{by definition} \\
 f'(x) &= \lim_{z \rightarrow x} \left[\frac{f(z) - f(x)}{z - x} \right] \\
 &= \lim_{z \rightarrow x} \left(\frac{\frac{3}{z-2} - \frac{3}{x-2}}{z-x} \right) \\
 &= \lim_{z \rightarrow x} \left[\frac{3(x-2) - 3(z-2)}{(z-2)(x-2)} \cdot \frac{1}{z-x} \right] \\
 &= \lim_{z \rightarrow x} \frac{3x - 3z}{(z-2)(x-2)(z-x)} \\
 &= \lim_{z \rightarrow x} \frac{-3(z-x)}{(z-2)(x-2)(z-x)} \\
 &= \lim_{z \rightarrow x} \frac{-3}{(z-2)(x-2)} \\
 &= \frac{-3}{(x-2)(x-2)} = -\frac{3}{(x-2)^2}
 \end{aligned}$$

$$\begin{aligned}
 \text{ex. } f(x) &= 4x^2 && f'(x) = (4) \frac{d}{dx}(x^2) = 4(2)(x^{2-1}) = 8x \\
 f(x) &= 2x^{-14/5} && f'(x) = 2 \frac{d}{dx}(x^{-14/5}) = \\
 &&& = 2 \left(-\frac{14}{5} \right) (x^{-14/5 - 1}) = \left(-\frac{28}{5} \right) (x^{-19/5}) \\
 &&& = -\frac{28}{5} \cdot x^{-19/5}
 \end{aligned}$$

$$\begin{aligned}
 f(x) &= \sqrt[8]{x^2} && f'(x) = \frac{d}{dx}(x^{1/4}) \\
 &= (x^2)^{1/8} = x^{1/4} && = \frac{1}{4} x^{1/4 - 1} = \frac{1}{4} x^{-3/4}
 \end{aligned}$$

$$\begin{aligned}
 \text{ex. } f(x) &= \frac{7x^3 + x}{6\sqrt{x}} && \text{a) quotient rule} \quad \text{b) simplify!} \\
 &= \frac{7x^3}{6x^{1/2}} + \frac{x}{6x^{1/2}} \\
 &= \frac{7}{6} x^{3-1/2} + \frac{1}{6} x^{1-1/2} = \frac{7}{6} (x^{5/2}) + \frac{1}{6} (x^{1/2}) \\
 f'(x) &= \left(\frac{7}{6} \right) \left(\frac{5}{2} \right) (x^{5/2-2/2}) + \left(\frac{1}{6} \right) \left(\frac{1}{2} \right) (x^{1/2-2/2}) \\
 &= \frac{35}{12} (x^{3/2}) + \frac{1}{12} x^{-1/2} \\
 &= \frac{35\sqrt{x^3}}{12} + \frac{1}{12\sqrt{x}}
 \end{aligned}$$

$$\begin{aligned}
 \text{ex. } f(x) &= (x^2 + 3x)(7x^2 - 5) && \text{a) expand} \quad \text{b) product rule!} \\
 f'(x) &= (2x + 3)(7x^2 - 5) + (x^2 + 3x)(14x - 0) \\
 &= 14x^3 - 10x + 21x^2 - 15 + 14x^3 + 42x^2 \\
 &= 28x^3 + 63x^2 - 10x - 15
 \end{aligned}$$

ex. $y = \frac{3x-5}{7x+11}$

$$y' = \frac{(3)(7x+11) - (3x-5)(7)}{(7x+11)^2}$$

$$= \frac{11x + 33 - 11x + 35}{(7x+11)^2}$$

$$= \frac{68}{(7x+11)^2}$$

ex. $y = \frac{x-5}{8\sqrt{x}}$

$$= \frac{x}{8\sqrt{x}} - \frac{5}{8\sqrt{x}} = \frac{1}{8}x^{1-1/2} - \frac{5}{8}x^{-1/2}$$

a) quotient rule

b) simplify!

$$y' = \left(\frac{1}{8}\right)\left(\frac{1}{2}\right)(x^{1/2-1}) - \left(\frac{5}{8}\right)\left(-\frac{1}{2}\right)(x^{-1/2-1})$$

$$= \frac{1}{16}x^{-1/2} + \frac{5}{16}x^{-3/2}$$

$$= \frac{1}{16\sqrt{x}} + \frac{5}{16\sqrt{x^3}}$$

ex. $f(x) = \sqrt{\frac{9+x^2}{4-x}} = \left(\frac{9+x^2}{4-x}\right)^{1/2}$

$$f'(x) = \left(\frac{1}{2}\right)\left(\frac{9+x^2}{4-x}\right)^{1/2-1} \cdot \frac{d}{dx}\left(\frac{9+x^2}{4-x}\right)$$

$$= \left(\frac{1}{2}\right)\left(\frac{9+x^2}{4-x}\right)^{-1/2} \left(\frac{(2x)(4-x) - (9+x^2)(-1)}{(4-x)^2} \right)$$

* $\frac{dy}{dx} \Big|_{x=0}$

$$f'(0) = \left(\frac{1}{2}\right)\left(\frac{9+0^2}{4-0}\right)^{-1/2} \left(\frac{(2 \cdot 0)(4-0) + (9+0^2)}{(4-0)^2} \right)$$

$$= \left(\frac{1}{2}\right)\left(\frac{9}{4}\right)^{-1/2} \left(\frac{0+9}{4^2} \right)$$

$$= \left(\frac{1}{2}\right)\left(\frac{4}{9}\right)^{1/2} \left(\frac{9}{16}\right) = \left(\frac{1}{2}\right)\left(\frac{2}{3}\right)\left(\frac{9}{16}\right) = \left(\frac{1}{3}\right)\left(\frac{9}{16}\right) = \frac{3}{16}$$

ex. given $y = 2u^3 - 8u$

$u = 7x - x^3$

a) plug in + expand

b) chain rule!

$$y' = \frac{dy}{du} \cdot \frac{du}{dx}$$

$$= (6u^2 - 8)(7 - 3x^2)$$

$$= [6(7x - x^3)^2 - 8] \cdot [7 - 3x^2]$$

$$= 6(7x - x^3)^3 - 8(7 - 3x^2)$$

ex. given $y = -\sqrt[3]{x}$, find equation of the tangent line to the curve at the point $(8, -2)$.

(i) Note: $-2 = -\sqrt[3]{8}$ does lie on the curve.

(ii) slope is given by the derivative

$$y = -x^{1/3} \quad y' = (-1)\left(\frac{1}{3}\right)(x^{1/3-3/3}) \\ = -\frac{1}{3}x^{-2/3}$$

(iii) $m =$ slope when $x = 8$

$$= \left(-\frac{1}{3}\right)(8)^{-2/3} = \left(-\frac{1}{3}\right)\left(\frac{1}{\sqrt[3]{8^2}}\right) \\ = \left(-\frac{1}{3}\right)\left(\frac{1}{\sqrt[3]{64}}\right) = \left(-\frac{1}{3}\right)\left(\frac{1}{4}\right) = -\frac{1}{12}$$

(iv) equation of tangent line $y - y_1 = m(x - x_1)$ $\frac{\text{rise}}{\text{run}}$

$$y - (-2) = \left(-\frac{1}{12}\right)(x - 8)$$

$$y + 2 = -\frac{1}{12}x + \frac{8}{12}$$

$$y = -\frac{1}{12}x + \frac{2}{3} - \frac{6}{3} \quad (= 2)$$

$$y = \left(-\frac{1}{12}\right)x - \frac{4}{3}$$

$$y = mx + b$$