

General overview of patent system.

- The user can log either what he produces or what he wants to purchase on the system (with details of transaction).
- This log is stored in a database. The database itself is stored in a server which is available to legal entities in charge of the system.
- Anyone with an account on the server are able to create a log on the system.
- These logs in the database are displayed to Internet users and form the basis of the trading platform.
- Users can query these logs for various search criteria. They can also 'electronically' negotiate (the transaction and terms and conditions that is acceptable to both parties) with the other party.
- The initial log of the producer remains in the database and is available to Internet user even while negotiations are proceeding.
- When a transaction is finalized, transaction details are forwarded to a third-party for fund transfer.
- Users are both buyers and producers.