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# Vision

DEFItt intends to lead the market for decentralised finance. A decentralised BEP-20 token standard on Binance Smart Chain that gives it access to the world.

## Introduction

DEFItt is a solution that allows you to enjoy success and inspired experiences while also assisting you in becoming venture financed with greater benefits and fewer risks. DEFItt serves as your companion token for gaining access to the fiat world. For an investor, this is a once-in-a-lifetime opportunity, the one opportunity, and a well-planned approach. The result will be a modernised token that flourishes as a consequence of exposure to a well-thought-out strategy capable of dealing with difficulties as well as pressures. After a one-year stacking period, you will be able to convert into our Fiat-packed Financial Tech Token -FTT, where you will be able to utilize all of our verticals. See [www.DEFItt.org](http://www.DEFItt.org) for more details. DEFItt will only sell 100.000.000 tokens, increasing its value.

With FTT you can get access to:

- DEFI Play - an online gaming platform
- DEFI StartUp - getting the new business running
- DEFI Tradx - an Exchange for trading
- DEFI Kampus - a virtual learning platform
- DEFI Nirvaana - a platform enhancing healthcare services
- DEFI Landscape - aiding real-estate services
- DEFI Buzaar - e-commerce platform
- DEFI Swipe Card - a visa debit card
- DEFI Neo Bank - a crypto banking system

Financial Tech Token -FTT is our stable coin that is like Tether USDT. You may buy them on various exchanges (such as pancake swap) using Bitcoin- BTC, Ethereum -ETH, Binance Coin -BNB, and Tether USDT. You will be able to purchase DEFItt and participate in the global DeFi market using FTT.

FTT and DEFItt will be paired, giving users more benefits.

## **DEFItt No-Risk Staking**

DEFItt makes it possible for holders to stake their DEFItt and make their assets work for them by generating rewards, rather than collecting dust in their crypto wallets. DEFItt offers a no-risk investment, whereby for a one-year lock period, FIT TECHNOLOGIES LIMITED UK will offer 40% assured growth and locking for 2 years will yield a 100% assured return on investment. A 3-year locking period will yield the holder 200% assured growth.

DEFItt holders will also enjoy a rotation of funds from FIT's verticals as well as from the sale of lingerie and wine associated with FIT TECHNOLOGIES LIMITED UK.

## **Global Market Overview**

In 2021, cryptocurrency has its finest year ever. While virtual currencies were one of the few businesses to thrive in 2020, they are just getting more widespread, popular, and accessible. Cryptocurrency is gaining popularity throughout the world, with recent innovation in the United States and elsewhere, and emerging economies leading the trends. According to studies, blockchain technology is expected to contribute significantly to global GDP by 2030.

A cryptocurrency is a type of digital or virtual currency that is encrypted to track transactions and prevent counterfeiting. It has no physical representation and is distributed via a vast network of nodes connected to a virtual universe. It operates on a decentralised network structure based on blockchain technology. Transfers are encrypted using either public or private keys and are directly linked to the user's digital wallet. Unlike traditional currencies, it is not distributed by a single company and is not vulnerable to government intervention or manipulation. It also offers several advantages, such as increased mobility, transferability, inflation resilience, and visibility.

Furthermore, the regulation and acceptance of buying, selling, or trading virtual currency in several developing countries is propelling business expansion due to the high level of accountability provided by distributed ledger technology or blockchain.

As a result, there is little chance of illegitimate or unintended transactions as a result of human or computer error or data manipulation. This enables both parties to track any modifications made during the process in real-time, including increased data protection and transaction immutability. Additionally, quick access to online trading platforms that can be accessed via smartphones is fuelling business growth.

The global crypto industry is drawing not just retail buyers, but also conventional financial institutions and large companies hoping to benefit from the emerging trend in digital assets. As a result, we are seeing the highest appreciation of cryptocurrency's in history and it is becoming a part of the industry that is here to stay.

## **The Promises of DEFI**

DEFI will reinvest in decentralized finance, as it is a mechanism in which financial instruments are made available on a distributed decentralized blockchain network, allowing everyone to access them rather than going through middlemen such as banks or brokerages. Unlike a bank or brokerage account, DeFi is a framework in which software written on blockchains allows consumers, vendors, lenders, and creditors to connect peer-to-peer or with pure software – based on the middleman rather than a corporation entity conducting a trade. In DeFi, a smart contract replaces the financial institution in the trade. A smart contract is a Binance Smart Chain address that can store funds and send/refund them depending on certain conditions. When a smart contract is active, no one can change it, it will only work as intended.

## **Technology**

DEFI is built on the Binance Smart Chain (BSC), a blockchain network optimised for smart contract/based application execution. BSC works in combination with Binance's native Binance Chain (BC), providing users with the best of both worlds: the large transaction potential of BC and the smart contract features of Binance Smart Chain. This function allows developers to quickly install or migrate DApps, tools, and other

ecosystem components on the BSC network. Binance Smart Chain also supports the Ethereum Virtual Machine (EVM), allowing it to execute Ethereum-based apps.

Decentralisation is the major advantage of the blockchain. The autonomous transparent blockchain executes smart contracts exactly as planned, with no manipulation, monitoring, downtime, or external third/party interference. Another significant advantage achieved by using blockchain is transparency. Everyone has access to the blockchain since the blocks are disseminated to every node on the grid. Since the entire ecosystem is dispersed, hacking the system is extremely difficult, resulting in excellent security.

## DEFItt and Binance Smart Chain

DEFItt is a BEP-20 token built on Binance Smart Chain that leverages the power of most Binance Smart Chain capabilities, interoperability, and continual innovation. It is stored in a Binance Smart Chain (BSC) address and may be accessed or stored by anybody who has a BSC address. DEFItt may be accessed using any BSC wallet framework or wallet website that supports the BEP-20 coin. DEFItt is automatically valid for all standard BEP-20 token functions, like transfer and approval. There is a one-year staking period during which you cannot sell or convert to another Token. It is also an investment instrument that allows investors to benefit. After the staking time, users can transmit, receive, trade, and sell DEFItt.

## TOKEN METRICS

The total supply of DEFItt 100.000.000

Available for purchase 100.000.000

Listing price \$ 10/-

ROADMAP - [Add road map from the document you sent](#)

Locking period of one year!

AFTER ONE YEAR- [Add from the document you sent](#)

Spend your token anywhere and whenever you choose.

OUR BOARD TEAM MEMBERS- [Add from the document you sent](#)

## Implementations and Considerations

Nearly all exchanges and wallets provided they hold USD/FIATs) have almost the same flaws. Here is an overview of our approach's flaws, together with details as to how each one of these problems is being resolved:

- 1) Should we go bankrupt: Should there be a case of bankruptcy, customer funds would be secured, and all tokens will remain redeemable.
- 2) If funds are frozen or confiscated: We have bank guarantees, and our processes completely comply with the bank's rules.
- 3) We may run off with the reserve assets: The company charter, as well as the names, addresses, and reputations of the firm owners, are made public. The account's ownership is lawfully governed by the business charter. All transfers into or out of the bank account will leave a trace and are subject to strict internal regulations.
- 4) Risk decentralisation to a single point of failure. We have decreased the danger of centralisation to a single duty by utilising the platforms we have chosen.

# Appendices

## Audit Flaws obtainable in Exchanges and Wallets

Audit flaws obtainable in exchanges and wallets are as follows:

- 1) An exchange database owner may generate a hash that may not accurately reflect Reaching Statistical Significance.
- 2) Users must manually notify that their balances have been appropriately integrated into the exchange's liability declaration.
- 3) The possibility of receiving 100 percent of the users to verify balances is unlikely.
- 4) Users are not guaranteed by the data reporting (hash tree) on the institution's website.
- 5) Some effort has been made toward improved privacy, but no ideal remedy has yet been discovered.

## The Limits of Existing FIAT Pegging Systems

Here are some of the most prevalent difficulties and limits of existing FIAT pegging systems:

- 1) The system is the same as PayPal or any other existing mass-market retail/institutional asset trading/transfer/storage system.
- 2) Inadequate transparency and audits for the custodian, crypto, FIAT, or internal ledgers.
- 3) Having to depend on traditional banking systems and trusted third parties (bank account holders) as a method for transferring and settling reserve assets.

## **Market Risk Examples**

Each pegging procedure has the same "market risks." It should be emphasised that the two approaches are not mutually exclusive and are frequently used in tandem at legacy system financial institutions for specialised trading, hedging, or risk management functions. We think that some combination of the techniques might become a secure, dependable, and usually risk-free mechanism for backing/pegging assets; but, at this time, we do not believe that this is a viable option for ensuring liquidity and price stability.

Additionally, we believe that a reserve-based strategy will always exist and will support other techniques as the sector as a whole expands. As technology improves, we will assess and implement any accessible benefits while retaining the assurance of 100 percent redeemability.

## **Legal and Compliance**

FIT TECHNOLOGIES LIMITED UK is a limited company formed under the Companies Ordinance of Country England and Wales. It is entirely owned by Company UBO FIT TECHNOLOGIES LIMITED, REGISTRATION NUMBER 12624543, REGISTRATION COUNTRY England and Wales. FIT TECHNOLOGIES LIMITED UK is implementing customer due diligence, documentation, and reporting procedures that comply with US law and the International Money Laundering and Counter-Terrorist Financing (Financial Institutions) Ordinance.

## **Legal Disclaimer**

Before participating in the current FIT TECHNOLOGIES LIMITED'S Token Generation Event, you must read the accompanying "Legal Considerations, Risks, and Disclaimer" document in its entirety. This "Legal Considerations, Risks, and Disclaimer" document refers to all information included in:

- 1) Any user who purchases a DEFItt token accepts the project's technological and economic uncertainties as described in this White Paper.
- 2) That no other rights are not transferred as a result of the ICO.



3) The company may not be held responsible for any of the following during the ICO:

- I. The use of such a service that is not in accordance with the applicable conditions;
- II. An accident, defect, malicious activity, or breach of the provisions of the White Paper by the user, a third party, or a third-party-controlled service;
- III. All damages that may occur throughout the operation, such as losses, profits or financial losses, or any other form of damage;
- IV. The permanently or temporarily cessation of service, for any reason, and notably in response to a request by public authorities, judicial authorities, or any third party;
- V. The losing control of the users' login details for any cause due to loss, hacking, unwanted disclosure, or system failure, resulting in illicit use of the tokens;
- VI. Any damage whose origin is not attributed to the organization: Outage of the internet network, failure of the user's equipment, and so on;
- VII. Incompatibility between the distinctiveness of the service and the requirements of the consumers;

A word of caution regarding DEFItt

- I. The DEFItt is a cryptographic utility BEP-20 standard token that may be used on the Binance Smart Chain and, in the long run, allows access to the functionality of the DEFItt platform.
- II. The DEFItt is not a financial tool or security.
- III. Taking part in an ICO is a high-risk activity.

Please carefully read this second segment of disclaimer regarding the white paper. If you have any questions about the step you should make, check with a legal, tax, financial, or any professional advisor (s)

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9. No one is obligated to engage in any contract or make any binding legal obligation in connection with the sale and purchase of the DEFItt Token, and no cryptocurrency or other payment method will be received on the premise of this Whitepaper.
10. In the case of a dispute between the T&Cs and this Whitepaper, the former shall take precedence.
11. To the greatest extent allowed by legal requirements, regulations, and guidelines, DEFItt platform and/or the distributor shall not be responsible for any indirect, particular, unintentional, impactful, or other losses whatsoever, in-contract, tort, and/or (include but are not limited to economic losses, earnings, or profit margins, and loss use or data).

## **Sales Restrictions**

Participation in the ICO is confined to natural or legal persons acting in the course of professional duties. The ICO does not apply to any natural person operating on a nonprofessional basis as a simple consumer within the meaning of EU Directive 2011/83/EU on consumer rights.