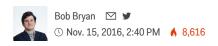
Over 90% of our Retirement Funds beat their 10-year Lipper average as of 9/30/17. Open an IRA ightarrow

T.RowePrice®

# Republicans and Democrats have dramatically shifted their views of the US economy since the election



FACEBOOK

LINKEDIN

TWITTER

 $\square$ 

P

The way Americans view the economy has undergone a dramatic shift in the week since Donald Trump was elected president of the United States.

There was a surge in economic confidence, according to Gallup's weekly tracking poll of how Americans feel about the direction of the country.



Mark Wilson/Getty Images

Gallup's Economic Confidence Index, based on an average of how Americans view current economic conditions and whether they think the economy is improving, is a score between -100 (every respondent says the economy is bad and getting worse) and +100 (every respondent says the economy is good and getting better).

The index registered a -10 during polling done November 1-7 — before the November 8 election — and then jumped to +3 for the November 9-13 period. This is the first time since March 2015 the index was not in negative territory.

The 13-point jump, according to Gallup, primarily came from a

#### **Recommended For You**



Meet the 26-year-old ex-Googler who got \$133 million for a cryptocurrency startup that could replace money completely





How to fix bunions without surgery. Simple little device. Watch how it works.



SEE MORE

## Videos You May Like

Ivanka Trump's Instagram put her at the center of a controversy over her lavish art collection

A Navy SEAL explains what to do if you're attacked by a dog

Jon Stewart takes over for Stephen Colbert to tell Trump supporters they 'don't own'
America

Everything we know about the mysterious SR-72 — Lockheed Martin's successor to the fastest plane ever

"The increase in economic confidence mostly stems from Republicans' more positive views after Republican Donald Trump won the election," said the release from Gallup. "Gallup has previously noted that Americans view the economy through a political lens. Republicans have had a dismal view of the economy — especially of its future direction — during Democratic President Barack Obama's two terms."

In fact, the proportion of Republicans saying the economy is getting better improved from 16% in the preelection period to 49% after Trump was elected. For Democrats, it did the opposite, falling from 61% to 46%.

"The election of Trump has transformed the way Republicans and Democrats view the economy, particularly in their assessments of whether it is getting better or worse," said the release. "But given the political and economic tumult of the past week, measures of the index in the coming weeks may be more indicative of US economic confidence in the year ahead."

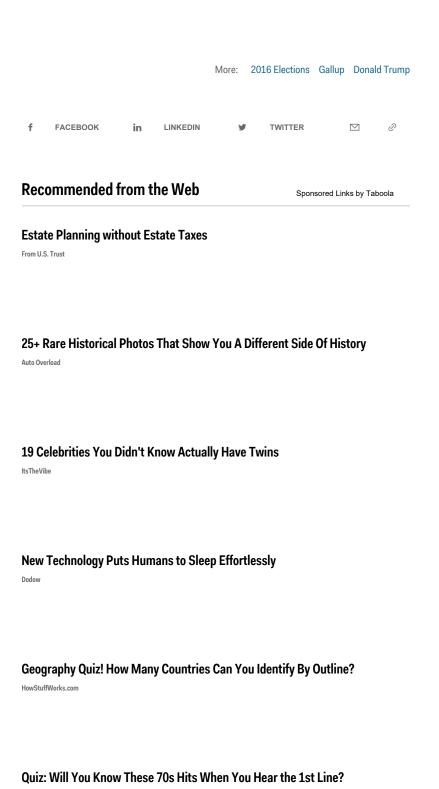
It is important to note that despite the huge swing in Gallup's polling, unemployment is still low, inflation is still undershooting the desired target, wage growth is hitting its highest level since the recession, and corporations have just emerged from an earnings recession.

Basically, opinions have changed, but the underlying economic conditions haven't. Go figure.

(h/t Joe Weisenthal)

SEE ALSO: Trump's economic plan has caused a massive divergence in the market »

NOW WATCH: Here's the best smartphone camera you can buy



Zoo.com

Family Takes In A Baby Fox Only To Realize Years Later What They've Got...

Head Cramp

You Won't Be Able To Look Away From These Heartwarming Do...

Dogsome.net

What Sloane From Ferris Beuller Looks Like Now Is Pretty Crazy

GameOfGlam

### **Top 5 Depressing Occupations**

WMNLife

## **Recommended For You**





12 crucial questions raised by 'Westworld'



Kate Middleton is a whiskey fan and Cleopatra used to bathe in wine here are the surprising favorite drinks of 10 popular royals



I slept on a memory foam mattress from popular online startup Leesa and it was actually really impressive



Here's what time Prince Harry and Meghan Markle's royal wedding will start where you live — and how to watch it









\* Copyright © 2018 Insider Inc. All rights reserved. Registration on or use of this site constitutes acceptance of our <u>Terms of Service</u> and <u>Privacy Policy</u>.

Sitemap | Disclaimer | Commerce Policy | Made in NYC | I Stock quotes by finanzen.net

International Editions: UK I DE I AUS I FR I IN I IT I JP I MY I NL I SE I PL I SG I ZA I ES