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**David Johnston Research + Technology Park Tackles Cybercrime**  
*Two new tenants bring opportunities for growth in cyber risk management*

WATERLOO (date)- As a step toward creating a dynamic cyber risk management community, University of Waterloo's David Johnston Research + Technology Park announces two new tenants to the Cora building: Affiliated Brokers Exchange (ABEX) and WaterlooSecurity Ltd. (WatSec). These companies' expertise in cyber liability insurance and cyber risk management, respectively, will form a rich collaboration with the R + T Park community.

The new tenants, along with the University of Waterloo, are also board members of the Canadian Centre for Cyber Risk Management (C3RM), an organization whose goal is to increase awareness and develop technologies for effective cyber risk management. Other board members include ATS Automation Tooling System, Crawford & Company (Canada) Inc., Canadian Digital Media Network (CDMN), Ernst & Young, eSentire, Miller Thomson and Root Cellar Technologies. ABEX and WatSec hopes to work closely with the startup companies in the R + T Park, sharing ideas and providing improved cyber risk management methods for businesses.

Cybercrime continues to be a hot-button topic for Canadian businesses. This year, it was reported that 54 per cent of large companies in Canada increased their cyber security budget after witnessing U.S. retailer Target's cyber hack crisis.<sup>1</sup> Carol Stewart, the R + T Park's Business Development Manager, views this synergy with ABEX and WatSec as just the first step: "With a vast technological ecosystem that is the Waterloo Region, there is huge potential in creating a formidable and successful cyber risk management community."

David Johnston Research + Technology Park, located in the north campus of the University of Waterloo, strives to foster radical innovation. As part of the Waterloo Region's Technology Triangle, the R + T Park provides a strong support base for researchers and startup businesses' drive and ambition for technological advancements.

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<sup>1</sup> Apps, Peter. (2014, February 25). Recent hacks spur new company cyber spending: survey. Retrieved from <http://www.reuters.com/article/2014/02/25/us-cyber-industry-idUSBREA101EY20140225>