



Aug 2023 | Issue #1 Cybersecurity update from the Risk Division

**General Topic****Impressive Password Statistics to know**

Credentials are one of the most sought after and frequently exchanged digital goods in the darknet economy. Many people are still making common password mistakes, such as using their favorite year or using highly popular (and crackable) strings of characters.

A recent study shows that :

- 50% of people use the same password for all their logins
- 51% of people have the same password for their work and personal accounts
- Over 80% of data breaches are due to poor password security.
- Only 31.3% of internet users update their passwords twice a year

[Know more](#)**Ongoing events****Pursuing IMS Recertification**

We are excited to announce that ADX has embarked on the IMS (Integrated Management System) recertification journey. We will cover ISO 27001 – Information Security Management System (ISMS), ISO 22301 – Business Continuity Management System (BCMS) and ISO 20000 – IT Service Management System (ITSMS) along with ISO 31000 – Risk management in recertification. Our commitment to excellence and delivering top-notch quality to our customers is unwavering. Join us in this endeavor to achieve prestigious IMS recertification. Let's together do it again !

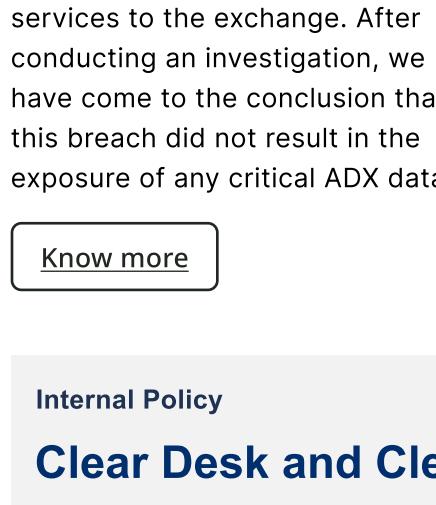
News**Impersonation cybercrimes are on a rise**

Fraudsters targeted the Dubai-based billionaire Rizwan Sajan, founder and chairman of Danube Group, by impersonating him and requesting funds from his acquaintances and followers.

We are observing a rise in the number of impersonation attacks at ADX, and fraudsters are attempting to impersonate our key officials such as the CEO, CFO and others. Maintain a watchful eye over the emails that you receive, and report any communications that appear to be suspicious to the ADX Security Operations Center (SOC@adx.ae).

[Know more](#)**LetMeSpy permanently shuts down after data breach**

LetMeSpy has formally announced the closure of the company, as it cannot recover from the data breach in June earlier this year. Letmespy's administrators realized on 22 June that a data breach had occurred and notified the Polish Office for Personal Data Protection and filed complaint with law enforcement authorities. Initial digital forensics investigations revealed that hackers not only stole but also deleted personal and sensitive data.

[Know more](#)**Alpha data significant data breach**

Alpha Data, a prominent IT service provider in UAE announced that they experienced a breach on 15 June. The breach exposed customer records, financial data, and internal documents of numerous organizations.

ADX data weren't impacted with this breach.

Alpha data is an ADX-approved vendor that has been offering its services to the exchange. After conducting an investigation, we have come to the conclusion that this breach did not result in the exposure of any critical ADX data.

[Know more](#)**Multichain Pauses Operations After USD120 Million Cyber Heist**

Blockchain bridge Multichain was hacked on July 6, 2023, and lost up to USD120 million. The hackers were able to exploit a vulnerability in the protocol to steal tokens from the Fantom, Dogechain, and Moonriver blockchains.

[Know more](#)**Brunswick Corporation lost \$85 million in cyberattack**

Brunswick Corporation, a significant marine industry player, incurred an \$85 million expense due to a cyberattack. The incident disrupted their operations and affected systems and facilities.

[Know more](#)**Read more about the policy [here](#).****Internal Policy****Clear Desk and Clear Screen Policy**

Clear Desk and Clear Screen Policy At ADX, we believe in maintaining a clutter free and efficient workspace. Learn more about our clear desk and clear screen policy, which has proven to boost productivity and foster a sense of professional pride among our team members. In the recent random assessments conducted by ADX information security team discovered more than 10 instances of non compliance and the same was reported by ADX Internal audit during IMS audit.

During the most recent random assessments that have been carried out, the ADX information security team has found more than ten instances of individuals not complying with this policy. In addition, the noncompliance with this policy was reported by ADX Internal audit when IMS audit was taking place. Your commitment to information security is integral to our continued success, we strongly suggest that everyone reads through this policy carefully and abides by it. In the event that you have any inquiries or want more details, please do not hesitate to get in touch with the information security team at infosec@adx.ae.

Read more about the policy [here](#).

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