

Payroll		
Sales Salaries Expense	540,000	
Warehouse Salaries Expense	155,000	
Office Salaries Expense	85,000	
Federal W/H Payable		160,000
0.062 Soc. Sec. Payable		48,360
0.0145 Medicare Pay		11,310
0.0575 Georgia W/H Payable		44,850
US Savings Bonds Payable		10,500
Group Insurance Payable		9,000
Cash (Wage Payable)		495,980
ER pay addiontional taxes		
Social Security Tax Expense	48,360	
Medicare Expense	11,310	
Ga Unemployment Exp	21,060	
Federal Unemployment Exp	6,240	
Soc. Sec. Payable		48,360
Medicare Payable		11,310
Ga Unemployment Payable		21,060
Federal Unemployment Payable		6,240
pay for the IRS (fed taxes)		
Federal W/H Payable	160,000	
Soc. Sec. Payable	96,720	
Medicare Pay	22,620	
Federal Unemployment Payable	6,240	
Cash		285,580
Pay other taxes		
Georgia W/H Payable	44,850	
Cash		44,850
US Savings Bonds Payable	10,500	
Cash		10,500
Group Insurance Payable	9,000	
Cash		9,000

Ga Unemployment Payable	21,060	
Cash		21,060

Sales Salaries Expense	540,000		
Warehouse Salaries Expense	155,000		
Office Salaries Expense	85,000		
Federal W/H Payable	160,000		1
Soc. Sec. Payable	48,360		1
Medicare Pay	11,310		1
Georgia W/H Payable	44,850		1
US Savings Bonds Payable	10,500		1
Group Insurance Payable	9,000		1
Cash	495,980		

Social Security Expense	48,360		
Medicare Expense	11,310		
Ga Unemployment Exp	21,060		
Federal Unemployment Exp	6,240		
Soc. Sec. Payable	48,360		1
Medicare Pay	11,310		1
Ga Unemployment Payable	21,060		
Federal Unemployment Payable	6,240		1

Federal W/H Payable	160,000	
Soc. Sec. Payable	96,720	
Medicare Pay	22,620	
Federal Unemployment Payable	6,240	
Cash		285,580

Georgia W/H Payable	44,850	
Cash		44,850

US Savings Bonds Payable	10,500	
Cash		10,500

Group Insurance Payable	9,000	
Cash		9,000

Ga Unemployment Payable	21,060	
Cash		21,060

	EE	ER	Total	
Soc Sec	0.0620	0.0620	0.1240	0.124
Medicare	0.0145	0.0145	0.0290	
Total	0.0765	0.0765	0.1530	
2				
Ga Unemp		0.0270		
Fed Unemp		0.0080		
Total		0.0350		

Do 4 Things:

1. Calculate payroll
2. JE to pay payroll
3. JE to set up Employer's taxes
4. JE to pay EE & ER taxes.

	EE	ER	Total
Soc Sec	0.0620	0.0620	0.1240
Medicare	0.0145	0.0145	0.0290
Total	0.0765	0.0765	0.1530

Ga Unemp	0.0270
Fed Unemp	0.0080
Total	0.0350