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|-----------------|---------------------|------------------------------------|----------------------------------|--|------------------|------------------|--|--|------------------------------------|
| | | | | | | | | | |
| | Falcour, LTD | | | | | | | | Falcour, LTD |
| | Balance Sheet | | | | | | | | Cash Flow Statement |
| | 12/31/22 & 12/31/23 | | | | | | | | 12/31/23 |
| 12/31/23 | | | | | 12/31/22 | 12/31/23 | | | Cash Flow From Operations |
| 4,100,000 | Assets | | | | | | | | Net Income |
| | | Current Assets | | | | | | | Depreciation Expense |
| | | | Cash | | 325,000 | 250,000 | | | Change In AR |
| 260,000 | | | Accounts Receivable | | 250,000 | 300,000 | | | Change In Inventory |
| 2,140,000 | | | Inventory | | 260,000 | 240,000 | | | Change In AP |
| 2,400,000 | | | | | | | | | |
| 240,000 | | | Total Current Assets | | 835,000 | 790,000 | | | Total Cash Flow From Oper. |
| 2,160,000 | | | | | | | | | |
| 1,940,000 | | Plant & Equipment | | | | | | | |
| | | | Equipment | | 1,200,000 | 1,500,000 | | | Cash Flow From Investing |
| | | | Accum. Depr | | (400,000) | (450,000) | | | Change In Equipment |
| 900,000 | | | | | | | | | |
| | | Total Plant & Equipment | | | 800,000 | 1,050,000 | | | Total Cash Flow From Inves. |
| 675,000 | Total Assets | | | | 1,635,000 | 1,840,000 | | | Cash Flow From Financing |
| 50,000 | | | | | | | | | Change In Mort Pay |
| 725,000 | Liabilities | | | | | | | | Change In Preferred St |
| | | Current Liabilities | | | | | | | Change In Common St |
| 1,625,000 | | | Accounts Payable | | 150,000 | 205,000 | | | Dividends |
| | | | | | | | | | |
| 315,000 | | | Total Current Liabilities | | 150,000 | 205,000 | | | Total Cash Flow From Finan. |
| | | | LT Liabilities | | | | | | Total Cash Flow |
| | | | Mortgage Payable | | 250,000 | 340,000 | | | |

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|-----------|--|--|--|------------------|------------------|--|--|
| | | | | | | | |
| | | | Total LT Liabilities | 250,000 | 340,000 | | |
| 1,097,000 | | | Total Liabilities | 400,000 | 545,000 | | |
| 315,000 | | | | | | | |
| (300,000) | | | Shareholder's Equity | | | | |
| | | | Paid In Capital | | | | |
| 1,112,000 | | | Preferred Stock | 60,000 | 70,000 | | |
| | | | PIK-Preferred Stock | 3,000 | 13,000 | | |
| | | | Common Stock | 50,000 | 60,000 | | |
| | | | PIK-Common Stock | 30,000 | 45,000 | | |
| | | | | | | | |
| | | | Total Paid In Capital | 143,000 | 188,000 | | |
| | | | Retained Earnings | 1,097,000 | 1,112,000 | | |
| | | | | | | | |
| | | | Subtotal | 1,240,000 | 1,300,000 | | |
| | | | Treasury Stock | (5,000) | (5,000) | | |
| | | | | | | | |
| | | | Total Shareholder's Equity | 1,235,000 | 1,295,000 | | |
| | | | | | | | |
| | | | Total Liabilities & Shareholder's | 1,635,000 | 1,840,000 | | |
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| | |
| | |
| | |
| 315,000 | |
| 50,000 | |
| (50,000) | |
| 20,000 | |
| 55,000 | |
| | |
| ations | 390,000 |
| | |
| | |
| | |
| | |
| | |
| (300,000) | |
| | |
| ting | (300,000) |
| | |
| | |
| | |
| 90,000 | |
| 20,000 | |
| 25,000 | |
| (300,000) | |
| | |
| cing | (165,000) |
| | |
| | |
| | (75,000) |
| | |