

[illegible]

		Falcour, LTD						Falcour, LTD
		Balance Sheet						Cash Flow Statement
		12/31/22 & 12/31/23						<u>12/31/23</u>
<u>12/31/23</u>					<u>12/31/22</u>	<u>12/31/23</u>		Cash Flow From Operations
4,100,000		Assets						Net Income
		Current Assets						Depreciation Expense
			Cash	325,000	250,000			Change In AR
260,000			Accounts Receivable	250,000	300,000			Change In Inventory
2,140,000			Inventory	260,000	240,000			Change In AP
2,400,000								
240,000		Total Current Assets			835,000	790,000		Total Cash Flow From Oper
2,160,000								
1,940,000		Plant & Equipment						
			Equipment	1,200,000	1,500,000			Cash Flow From Investing
			Accum. Depr	(400,000)	(450,000)			Change In Equipment
900,000								
		Total Plant & Equipment			800,000	1,050,000		Total Cash Flow From Inves
675,000		Total Assets			1,635,000	1,840,000		Cash Flow From Financing
50,000								Change In Mort Pay
725,000		Liabilities						Change In Preferred St
		Current Liabilities						Change In Common St
1,625,000			Accounts Payable	150,000	205,000			Dividends
315,000		Total Current Liabilities			150,000	205,000		Total Cash Flow From Finar
		LT Liabilities						Total Cash Flow
			Mortgage Payable	250,000	340,000			

			Total LT Liabilities		250,000	340,000		
1,097,000		Total Liabilities			400,000	545,000		
315,000								
(300,000)		Shareholder's Equity						
			Paid In Capital					
1,112,000				Preferred Stock	60,000	70,000		
				PIK-Preferred Stock	3,000	13,000		
				Common Stock	50,000	60,000		
				PIK-Common Stock	30,000	45,000		
			Total Paid In Capital		143,000	188,000		
			Retained Earnings		1,097,000	1,112,000		
		Subtotal			1,240,000	1,300,000		
		Treasury Stock			(5,000)	(5,000)		
		Total Shareholder's Equity			1,235,000	1,295,000		
		Total Liabilities & Shareholder's			1,635,000	1,840,000		

315,000	
50,000	
(50,000)	
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90,000	
20,000	
25,000	
(300,000)	
cing	(165,000)
	(75,000)