

TABLE 4—THE EFFECTS OF REELECTION INCENTIVES ON CORRUPTION

Dependent variable	Share of audited resources involving corruption							
	OLS (1)	OLS (2)	OLS (3)	OLS (4)	OLS (5)	OLS (6)	Matching (7)	Tobit (8)
Mayor in first term	−0.019 [0.009]**	−0.020 [0.010]**	−0.020 [0.010]**	−0.024 [0.011]**	−0.026 [0.011]**	−0.027 [0.011]**	−0.028 [0.010]**	−0.042 [0.012]**
R^2	0.01	0.08	0.10	0.12	0.14	0.20	n/a	n/a
Observations	476	476	476	476	476	476	476	476
Mayor characteristics	No	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Municipal characteristics	No	No	Yes	Yes	Yes	Yes	Yes	Yes
Political and judicial institutions	No	No	No	Yes	Yes	Yes	Yes	Yes
Lottery intercepts	No	No	No	No	Yes	Yes	Yes	Yes
State intercepts	No	No	No	No	No	Yes	Yes	Yes