March 2025

A Memo to the SORA Community

This document accompanies the invoice sent to SORA for the services provided by SORAMITSU.

March 2025 was an incredible month of accomplishments. The SORA Integrated Plan remains the roadmap for SORA network development, and progress has been steadily advancing.

This memo will provide a perspective on the activities for each track, a description of the development activities specific to this month, and the total number of hours served to the SORA community, as presented in invoice number 900122.

1 SORA (Substrate) – 1,416 hrs

This month's work focuses on the TON bridge and SORA v3 development.

TON Bridge and Testing Bridge Activities

The team has been actively working on the **TON bridge**, focusing on ensuring smooth interoperability between networks. This includes rigorous testing of bridge activities to validate functionality, reliability, and security.

These efforts are critical for enabling seamless asset transfers and interactions between the SORA network and the TON ecosystem, forming the backbone of broader cross-chain integration strategies.

Builders: Institutional and Ecosystem Engagement

Regular synchronization with builders and ecosystem stakeholders has remained a top priority. These coordination efforts ensure that development aligns with the broader goals of the ecosystem and reflects the needs of institutional participants.

A significant milestone has been the finalization of the **Minimum Viable Product (MVP)** for a new solution explicitly tailored for institutional builders on the SORA network.

This MVP has undergone intensive implementation and testing phases, laying the groundwork for more scalable and robust deployment. More details about the MVP will be disclosed once officially announced by the partners.

Collaborations with Government and Ecosystem Support

In parallel, the team has been working with government actors to co-develop innovative solutions that stimulate economic growth in developing countries.

These collaborations focus on leveraging blockchain technology to enhance financial inclusion, streamline public infrastructure financing, and empower local economies through decentralized systems.

Comprehensive Development Activities

Project management, design, and development have continued at a steady pace, ensuring all milestones are achieved efficiently and to a high standard. Ongoing development efforts span across the front-end and back-end, including the creation of a responsive website and web application for an institutional partner.

Backend development involves setting up scalable databases and robust infrastructure to support growing user demands. A **dedicated mobile app** is also under development, offering a user-friendly interface for accessing the platform's key features and services.

Ongoing Maintenance and Ecosystem Collaboration

Beyond development, the team remains committed to the continuous maintenance and optimization of the existing codebase. This includes regular updates, bug fixes, and refactoring to ensure long-term code health. Infrastructure components such as the pricing server, price tools, and nodes are actively maintained to provide reliable and up-to-date services to users. We also warmly thank the **SORA validators** for their continuous support in ensuring the network's security.

Mobile Applications and Integration Efforts

The mobile app development team has been working on integrating the **SORA Card into the Fearless Wallet mobile app**, synchronising with external partners to provide the best experience possible on the SORA Card fiat application.

Key activities have included testing the crypto-to-fiat exchange functionality within the fiat wallet app to ensure accurate and efficient conversions. Quality assurance (QA) and broader testing efforts continue to refine the user experience and eliminate issues before public release.

Collaborations and Partner Engagement

The team has also been working closely with the **Fearless Wallet** team to integrate the SORA Card into their platform. This collaboration ensures that users can benefit from a seamless and intuitive experience when using SORA Card within an established wallet interface. Regular communication and synchronization with partners have been crucial to align development timelines, coordinate features, and ensure cohesive integration across platforms.

1.1 SORA Backend

- TON Bridge:
  - Testing bridge activities.

- Builders:
  - Regular synchronisation with builders and ecosystem stakeholders;
  - Finalising the implementation and testing of the MVP of a solution built for institutional builders on SORA';
  - Working with government actors to develop solutions to support the economic growth of developing countries;
    a. Project Management, Design, and Development activities;
    b. Continuous communication and synchronization with stakeholders;
    c. Development of website and webApp;
    d. Development of back-end and database;
    e. Development of a dedicated mobile application.

- Others:
  - Codebase routine maintenance and fixing;
  - Maintenance of infrastructure (pricing server, price tools, nodes).

- Project management activities (daily meetings, planning, retrospectives);
- Quality assurance and testing activities, as well as the development of automated tests;
- Data analysis of the network and ecosystem to drive data-driven decision-making;
- Meeting, brainstorming and planning with builders partners for implementing projects on SORA;
- Brainstorming, strategizing, and planning for SORA v3.

1.2 Mobile Apps (SORA Card)

- Testing of Crypto <> Fiat exchange on Fiat wallet app;
- QA and testing activities;
- Collaboration with the Fearless Wallet team for SORA Card integration on the wallet;
- Communicating and synchronizing with partners.

2   Substrate (PSWAP) – 167 hrs

Polkaswap has received ongoing improvements, including:

- Hashi Bridge updates and optimisation;
- Multi-signature support.

3   DevOps and Security – 119 hrs

The work done this month by DevOps covers both the SORA network and its underlying infrastructure. Here are more details:

3.1 SORA Blockchain

- Improved CI/CD pipeline;
- TON bridge deployment to prod env.

3.2 Parachain

- Fix deployment, operations;

3.3 Polkaswap

- Operations;
- Pricing, SubQuery updates.

3.4 Mobile Clients

- Apple Store app management;

3.5 SORA Card

- Apple Store app management;
- Prod release.

4 Education – 438 hr

Educational operations this month included:

4.1 SORA

- Social media management;
- Ecosystem Update;
- Weekly network digest recap;
- Alignment and coordination for business-oriented initiatives;
- Ongoing SORA wiki maintenance and feature documentation covering new releases for users and builders;
- Cross-team, cross-department synchronization and planning on processes;
- Product-education collaboration on campaigns;
- Data analysis of the network and ecosystem to drive data-driven decision-making;
- Meeting and brainstorming with builders partners for implementing projects on SORA;
- Brainstorming, strategising, and planning for SORA v3.

- Expenses of attending high-impact in-person events and business-to-government (B2G) meetings.

5 Total Hours – 2,140 hr

Additionally, invoice 900121, attached, pertains to cloud server costs for March 2025.

Your ongoing support is greatly appreciated. We look forward to continuing to serve you.

Sincerely,

SORAMITSU Helvetia AG

SORA TRUST

Invoice

Invoice for
SORA.org

Payable to
Sora Trust

Issue Date
10 April 2025

Invoice Number
ST900121

Project
Cloud Service Provider Cost for March 2025

Due Date
17 April 2025

Description	Amount (CHF)
Cloud Service Provider Cost for March 2025	15,153.00

Subtotal	**15,153.00**
Tax	**0.00**

Total Amount Due   **CHF 15,153.00**

* Payment can be made in equivalent KUSD, at the market rate.

Wallet Address :   **cnVRSRjJmpVaRKhhYt6eKDbpRi1FUdKSi7VkWQTUXobqrwCTd**

Thank you very much for your business. We are looking forward to serving you again.

SORA TRUST

Invoice

Invoice for	Payable to	Issue Date	Invoice Number
SORA.org	Sora Trust	10 April 2025	ST900122

	Project	Due Date	
	Development Cost for March 2025	17 April 2025	

Description	Quantity (Work-Hours)	Unit Price (CHF)	Amount (CHF)
SORA (Backend, Mobile Apps)	1,416	333.00	471,528.00
Polkaswap (Backend, Frontend)	167	333.00	55,611.00
DevOps and Security Review	119	333.00	39,627.00
Education	438	333.00	145,854.00
Subtotal	**2,140**	**333.00**	**712,620.00**

Subtotal	**712,620.00**
Tax	**0.00**

Amount Due   **CHF 712,620.00**

Grand Total Due (Invoice ST900121 & ST900122)   **CHF 727,773.00**

* Payment can be made in equivalent KUSD, at the market rate.

Wallet Address :   **cnVRSRjJmpVaRKhhYt6eKDbpRi1FUdKSi7VkWQTUXobqrwCTd**

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