## Test

## Test test

Navnet

23. oktober 2007



## 1 Reserving on an aggregated level

$$R = \sum_{i=2}^{n} R_i = \sum_{i=2}^{n} D_{i(n+1-i)} \left( \prod_{j=n+1-i}^{n-1} \hat{f}_j - 1 \right)$$