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# Starr Insurance & Reinsurance Limited

5th Floor, 19 Par-La-Ville Road  
Hamilton HM 11, Bermuda

Date: June 17, 2019

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Aon Risk Solutions  
122 Leadenhall Street  
London EC3V 4AN

Attn: Dalia Young  
e-mail: dalia.young6@aon.co.uk

RE: Punitive Damages Excess Liability Insurance Policy  
Quote for Advansix Inc

Dear Dalia

We are pleased to confirm our quotation for the captioned account:

**Insured Address:** 300 Kimball Drive Suite 101  
Parsippany, NJ 07054

**Policy Period:** From: October 1, 2017 To: April 1, 2019  
At 12:01 A.M. standard time at the address of the Named Insured.

**Carrier:** Starr Insurance & Reinsurance Limited  
5th floor, 19 Par-La-Ville Road  
Hamilton HM 11, Bermuda

**Form:** Punitive Damages Excess Liability Insurance Policy (PW204 12/11)

**Limits:**

A. \$	25,000,000	Each Occurrence, Claim or Loss Limit
B.		Products-Completed Operations Aggregate Limit
C. \$	25,000,000	Other Aggregate Limit (Where Applicable)

**Attachment Point:** \$ 50,000,000 Punitive Damages Retained Limit

<b>Advanced Premium:</b>	\$	14,085	<b>Minimum Premium:</b>	\$	14,085
<b>Minimum Earned Premium:</b>	\$	14,085	<b>Commission:</b>		<b>7.50%</b>

**Subject to:**

- 1) Premium payment is due and payable within 30 days from the **effective date**.
- 2) Required Specific Liability Insurance Policy(ies) must be bound and policy number(s) provided to bind this policy.
- 3) If the Required Specific Liability Policy(ies) is(are) cancelled this policy is automatically cancelled.
- 4) Punitive wrap application signed by Insured

**Required Specific Liability Insurance Policy(ies):**

Carrier: Starr Surplus Lines Insurance Company

Limits:	
\$ 25,000,000	Each Occurrence, Claim or Loss Limit
\$ 25,000,000	Products-Completed Operations Aggregate Limit
\$ 25,000,000	Other Aggregate (Where Applicable)
\$ 50,000,000	Applicable Retention/Deductible

Policy No.:	TBD	
Policy Period:	October 1, 2017	- April 1, 2019

For a complete description of the coverage, please review the Policy's Terms, Restrictions & Limitations

Please note that the Policy is amended by any endorsements listed below.

**Attachments:**

**Description**

**Form No.**

The premium indication is valid until October 1, 2017. Please note that these conditions are not necessarily in compliance with conditions requested in your submission. We will not be obligated to provide coverage not addressed in this indication even though they may have been requested in your submission. This indication contains only a general description of coverages provided. For a detailed description of the terms of a policy, you must refer to the policy itself.

The premium quoted herein does not include any amount as respects any insurance premium taxes or excise taxes for which the Named Insured is obligated to make payment. In the event that the Named Insured fails in its obligation to remit any such insurance premium taxes or excise taxes, Starr Insurance & Reinsurance Limited shall not be held liable for any insurance premium taxes and excise taxes (including any costs, fines, penalties or interest associated with the collection and payment thereof) that the Named Insured is obligated to make payment for.

**Important:** In order to complete the underwriting process, we require that you send us the additional information requested at the beginning of the letter. We are not required to bind coverage prior to our receipt, review and underwriting approval of the above information. However, if we do bind coverage prior to such approval, it shall be for a period of not more than 10 days. Such binding of coverage shall be void ab initio ("from the beginning") if we have not received, reviewed and approved in writing such materials within 10 days from the effective date of the binder. Payment of premium shall not operate to extend the binding period or nullify the automatic voiding as described above.

Thank you for selecting Starr Insurance & Reinsurance Limited as a market for your business. Please call with any questions.



8/7/2019

Starr Insurance & Reinsurance Ltd.