César Sosa-Padilla

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(a) Education

University of Maryland College Park, MD Economics Ph.D., 2012 Universidad Nacional de Tucumán Argentina Economics B.A., 2005

(b) Employment

2016 – present Assistant Prof. of Economics, University of Notre Dame
2021 – 2022 Visiting Scholar and Consultant, Minneapolis Fed (Research Department)
2019 – 2020 Peter B. Kenen Fellow, Princeton University
2012 – 2016 Assistant Prof. of Economics, McMaster University (Canada)

(c) Professional Affiliations

2021 – present Associate Editor, Journal of International Economics

2021 – present Associate Editor, Oxford Open Economics

2020 – present Faculty Research Fellow (IFM), National Bureau of Economic Research

(d) Publications

- 1. Alok Johri, Shahed K. Khan, and César Sosa-Padilla. Interest rate uncertainty and sovereign default risk. *Journal of International Economics*, Accepted (July 2022). [link].
- 2. John Kealey, Pau S. Pujolas, and César Sosa-Padilla. Trade liberalization and firm productivity: Estimation methods matter. *Economic Inquiry*, 57:1272–1283, 2019. [link].
- 3. César Sosa-Padilla. Sovereign defaults and banking crises. *Journal of Monetary Economics*, 99:88–105, 2018. [link].
- 4. Juan Carlos Hatchondo, Leonardo Martinez, and César Sosa-Padilla. Debt dilution and sovereign default risk. *Journal of Political Economy*, 124:1383–1422, 2016. [link].
- 5. Juan Carlos Hatchondo, Leonardo Martinez, and César Sosa-Padilla. Voluntary sovereign debt exchanges. *Journal of Monetary Economics*, 61:32–50, 2014. [link].
- 6. César Sosa-Padilla. Firms' financing, contract enforcement, and liability dollarization. *Journal of CENTRUM Cathedra*, 3(1):10–17, 2010. [link].

(e) Working Papers

- 1. "Reserve Accumulation, Macroeconomic Stabilization and Sovereign Risk" (with Javier Bianchi). Revised and Resubmitted to the Review of Economic Studies. [link]
- 2. "On Wars, Sanctions and Sovereign Default" (with Javier Bianchi). [link]
 - Short version to appear in the AEA P&P (May 2023)
- 3. "Does It Matter How Central Banks Accumulate Reserves? Evidence from Sovereign Spreads" (with Federico Sturzenegger). 2ndR&R at the Journal of International Economics. [link]
- 4. "Sovereign Spreads and the Political Leaning of Nations" (w/Cotoc and Johri). Submitted. [PDF]
- 5. "Sovereign debt standstills" (with J.C. Hatchondo and L. Martinez). Submitted. [link]
- 6. "Optimal Bailouts in Banking and Sovereign Crises" (with Sewon Hur and Zeynep Yom). [link]
- 7. "Borrowing in the Shadow of China" (with Illenin Kondo and Astghik Mkhitaryan). [link]

(f) Works in Progress and Policy Papers

- 1. "Reserve Accumulation and the Currency Composition of Sovereign Debt" (with Francisco Roldán)
- 2. "A Quantitative Theory of the Domestic Share of Sovereign Debt: Equilibrium Repression" (with Zach Stangebye)
- 3. "Fiscal Rules: Coping with Revenue Volatility in Lesotho and Swaziland" (with J.Honda, F. Im, N. Koliadina, M. Morgan, M. Nose and J. Torres). IMF African Department WP. [link]

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