

FORM NL-2-B-PL
NATIONAL INSURANCE COMPANY LIMITED
Registration No. 58 and renewed on 21st January, 2022
PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31st DECEMBER 2021

30th Sept ,2022

(Amount in Rs. Lakhs)

(Amount in Rs. Lakhs)						
Sl. No.	Particulars	Schedule Ref. Form No.	For the quarter ended 30th Sept 2022	Upto the quarter ended 30th Sept 2022	For the quarter ended 30th Sept 2021	Upto the quarter ended 30th Sept 2021
1	OPERATING PROFIT/(LOSS)		(1,44,033.63)	(1,57,711.42)	(710.97)	(65,605.26)
	(a) Fire Insurance		5,842.84	23,625.03	7,264.09	(251.67)
	(b) Marine Insurance		(282.20)	6,010.41	(5,519.60)	(2,661.28)
	(c) Miscellaneous Insurance		(1,49,594.26)	(1,87,346.86)	(2,455.46)	(62,692.31)
			-	-	-	-
2	INCOME FROM INVESTMENTS		7,590.86	13,414.78	1,752.92	3,151.13
	(a) Interest, Dividend & Rent – Gross		5,084.81	9,943.43	1,094.39	2,075.85
	(b) Profit on sale of investments		2,506.05	3,471.35	658.53	1,075.28
	(c) (Loss on sale/ redemption of investments)		-	-	-	-
	(d) Amortization of Premium / Discount on Investments		-	-	-	-
3	OTHER INCOME (To be specified)		539.86	875.16	522.50	1,392.41
	a) Profit on sale of other Asset		(11.29)	11.63	17.15	17.32
	b) Miscellaneous Income		376.75	507.13	537.40	1,300.84
	c) Exchange Gain		174.40	356.40	(32.05)	74.25
	d) Liabilities no longer required		-	-	-	-
	TOTAL (A)		(1,35,902.91)	(1,43,421.48)	1,564.45	(61,061.72)
4	PROVISIONS (Other than taxation)		8,642.55	28,711.80	(3,800.33)	(7,355.52)
	(a) For diminution in the value of investments		(0.90)	12.85	(1.94)	(4.82)
	(b) For doubtful debts		8,643.45	28,698.95	(3,798.39)	(7,350.70)
	(c) Others (to be specified)		-	-	-	-
5	OTHER EXPENSES		2,042.32	4,712.69	2,483.15	4,391.24
	(a) Expenses other than those related to Insurance Business		(2.34)	663.52	0.37	3.76
	(b) Bad debts written off		-	-	-	-
	(c) Others:		-	-	-	-
	Amortisation of Premium on Investments		135.15	270.30	31.51	61.70
	Amount written off in respect of depreciated Investments		-	-	-	-
	Exchange Loss		-	-	-	-
	Assets written off		(0.09)	(0.08)	-	0.07
	Loss on Sale on Asset		22.74	28.90	(6.64)	4.61
	Interest on Debentures		1,883.67	3,746.86	1,883.67	3,746.86
	Debenture Related Expenses		3.19	3.19	-	-
	Contribution to Policyholders funds towards excess EoM		-	-	-	-
	Corporate Social Responsibility Expenses		-	-	574.24	574.24
	Other Misc Expenses		-	-	-	-
	TOTAL (B)		10,684.87	33,424.49	(1,317.18)	(2,964.28)
6	Profit/(Loss) Before Tax		(1,46,587.78)	(1,76,845.97)	2,881.63	(58,097.44)
7	Provision for Taxation (incl. Adjustment for earlier years)		-	-	-	-
8	Profit / (Loss) after tax		(1,46,587.78)	(1,76,846.00)	2,881.63	(58,097.44)
9	APPROPRIATIONS		139.47	330.67	140.49	280.20
	(a) Interim dividends paid during the year		-	-	-	-
	(b) Proposed Final dividend		-	-	-	-
	(c) Dividend Distribution tax		-	-	-	-
	(d) Transfer to/from General Reserve		-	-	-	-
	(e) Transfer to Unclaimed Policyholders Funds		139.47	330.67	140.49	280.20
	Balance of profit/ loss brought forward from last year		(6,30,846.24)	(6,30,846.24)	(4,62,758.15)	(4,62,758.15)
	Balance carried forward to Balance Sheet		(7,77,573.49)	(8,08,022.91)	(4,60,017.01)	(5,21,135.79)

Notes: to Form NL-1-B-RA and NL-2-B- PL

(a) Items of income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.

(b) Under the sub-head "Others" items like foreign exchange gains or losses and other items shall be included

(c) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'. The expenses pertaining to investment income e.g. Amortisation, Write off, other Investments expenses etc. are to be deducted from this other than separately disclosed here.

(d) Income from rent shall include only the realized rent. It shall not include any notional rent.

(e) Contribution from the Shareholders' Account to policyholders' account /Contribution to the Policyholders' Fund is as per the terms of Section 40C of the Insurance Act, 1938 read with IRDAI (Expenses of Management of Insurers transacting General or Health Insurance Business) Regulations as specified and modified from time to time