

FORM NL-23-SOLVENCY-GI-TA

FORM IRDAI-GI-TA
STATEMENT OF ADMISSIBLE ASSETS: NATIONAL INSURANCE COMPANY LIMITED
AS AT 30th Sept, 2022

Name of Insurer: National Insurance Company Limited
Registration Number: 58
Date of Registration: 21.01.2022
Classification: Total Business

Rs. In lakhs

Particulars	Policyholders A/c	Shareholders A/c	Total
Investments			
Investments Shareholder' SCH 8	-	1,26,311	1,26,311
Policyholders' SCH 8A	31,84,461	-	31,84,461
Total Investments as per BS----- (A)	31,84,461	1,26,311	33,10,772
Inadmissible investment assets as per Clause (1) of Schedule I----- (B)	-	-	-
Fixed assets			
Fixed assets as per BS ----- (C)	52,337	2,076	54,413
Inadmissible Fixed Assets as per Clause (1) of Schedule I ----- (D)	915	36	951
Current Assets			
Cash & Bank Balances as per BS ----- (E)	1,65,587	6,568	1,72,155
Advances and Other assets as per BS ----- (F)	5,85,075	23,207	6,08,282
Total Current Assets as per BS ----- (G) = (E) + (F)	7,50,662	29,775	7,80,437
Inadmissible Current Assets as per Clause (1) of Schedule I ----- (H)	1,18,010	4,681	1,22,690
Loans			
Loans as per BS ----- (I)	3,110	123	3,233
Fair Value Change Account subject to minimum of zero ----- (J)	2,88,623	11,448	3,00,071
Total Assets as per BS ----- (K) = (A) + (C) + (G) + (I) (Excluding current liabilities and provisions)	39,90,570	1,58,285	41,48,855
Total Inadmissible Assets ----- (L) = (B) + (D) + (H) + (J)	4,07,548	16,165	4,23,713
Total Admissible assets for Solvency ----- (K) -(L) (Excluding current liabilities and provisions)	35,83,023	1,42,120	37,25,143

(All amounts in Rupees of Lakhs)

Item No.	Inadmissible Investment assets (Item wise Details)	Policyholders A/c.	Shareholders A/c.	Total
	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation			
1	Inadmissible Fixed assets			
	(a) Furniture, fixtures, dead stock and stationery	914.96	36.29	951.25
2	Inadmissible current assets			
	(a) Premiums receivables relating to State/Central Government sponsored schemes, to the extent they are not realized within a period of 365 days	874.74	34.70	909.43
	(b) Co-insurer's balances outstanding for more than 90 days	5,831.86	231.32	6,063.18
	(c) Balances of Indian Reinsurers and Foreign Reinsurers having branches in India outstanding for more than 365 days	61,790.81	2,450.92	64,241.73
	(d) Loans and Advances to Employees	21,904.37	868.83	22,773.21
	(e) Investments and allocated income in respect of UPH	12,906.63	511.94	13,418.57
	(f) Hypothecated/encumbered assets related to contingent tax liabilities	14,701.19	583.12	15,284.31

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.