FORM NL-24 - SOLVENCY MARGIN (FORM IRDAI-GI-TR)

STATEMENT OF LIABILITIES: AS AT 30th Sept, 2022

Name of Insurer: National Insurance Company Limited

Registration Number: 58

Date of Registration: 21.01.2022 Classification: Total Business

Rs. In lakhs

Reserve	Gross Reserve	Net Reserve
Unearned Premium Reserve (UPR) (a)	6,82,176	5,81,263
Premium Deficiency Reserve (PDR) (b)	1,953	1,953
Unexpired Risk Reserve (URR) (c) = (a) + (b)	6,84,129	5,83,216
Outstanding Claim Reserve (other than IBNR Reserve) (d)	13,36,324	10,79,782
IBNR Reserve (e)	11,03,902	9,62,912
Total Reserves for Technical Liabilities $(f) = (c) + (d) + (e)$	31,24,354	26,25,909

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.