

FORM NL-33- REINSURANCE/RETROCESSION RISK CONCENTRATION
Name of the Insurer: National Insurance Company Limited
Date: 11-10-2022
Registration No:

S.No.	Reinsurance/Retrocession Placements	No. of reinsurers	Premium ceded to reinsurers (Upto Q2 2022-23)			(Amount in Rs. Lakhs)
			Proportional	Non-Proportional	Facultative	Premium ceded to reinsurers / Total reinsurance premium ceded (%)
	Outside India					
1	No. of Reinsurers with rating of AAA and above					
2	No. of Reinsurers with rating AA but less than AAA	1	0.00	0.00	96.42	0.11
3	No. of Reinsurers with rating A but less than AA	157	1374.79	2909.22	2945.55	8.06
4	No. of Reinsurers with rating BBB but less than A	18	1554.54	807.27	572.42	3.27
5	No. of Reinsurers with rating less than BBB	73	7780.84	2036.13	600.10	11.61
	Total (A)	249	10710	5753	4214	23.05
	With In India					
1	Indian Insurance Companies	22	245.08	0.00	34890.31	39.16
2	FRBs	5	307.75	1591.16	516.29	2.69
3	GIC Re	1	30497.49	5174.13	-4176.85	35.10
4	Other (to be Specified)					
	Total (B)	28	31050	6765	31230	76.95
	Grand Total (C)= (A)+(B)	277	41760	12518	35444	100.00

* Negative Cession under GIC Re is due to rectification entry of CAG query

89723

Note:-

(a) The total of Premium ceded to reinsurers (Proportional, Non-Proportional and Facultative) is consistent with all relevant NL forms; The aforementioned Business figures are matching with all relevant NL forms. In case of difference, pl give reasons

(b) Figures are to be provided upto the quarter