

NATIONAL INSURANCE COMPANY LIMITED

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

(Amount in Rs. Lakhs)

Sl. No.	Particulars	As at 30th Sept 2022	As at 30th Sept 2021
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	-	-
4	Advances to Directors/Officers	12.15	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	46,457.60	44,790.66
6	Others : Advance, Deposits and Prepaid Expenses	34,304.69	39,317.90
	TOTAL (A)	80,774.44	84,108.56
	OTHER ASSETS		
1	Income accrued on investments	47,096.72	45,938.93
2	Outstanding Premiums	11,710.02	33,292.84
	Less : Provisions for doubtful ,if any		
3	Agents' Balances	2,474.83	2,458.71
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	2,32,863.22	3,71,080.57
	Less : Provisions for doubtful, if any		
6	Due from subsidiaries/ holding		
7	Investments held for Unclaimed Amount of Policyholders		
8	Others:		
	Sundry Debtors	49,478.80	42,537.94
	Service tax unutilised credit/ GST Input Credit	23,484.67	26,110.18
	Fixed Deposit - Unclaimed Amount of Policyholders	10,276.96	11,110.12
	Income on Unclaimed Policyholders' Funds	3,141.61	2,474.46
	Balance with Terrorism pool	1,34,202.57	1,16,448.48
	Misc others	12,778.29	8,210.38
	TOTAL (B)	5,27,507.69	6,59,662.61
	TOTAL (A+B)	6,08,282.13	7,43,771.17

Notes:

(a) The items under the above heads shall not be shown net of provisions for doubtful amounts. The amount of provision against each head should be shown separately.

(b) The term 'officer' should conform to the definition of that term as given under the Companies Act.