

FORM NL-3-B-BS
NATIONAL INSURANCE COMPANY LIMITED
Registration No. 58 and renewed on 21st January, 2022
BALANCE SHEET AS AT 30th Sept, 2022

(Amount in Rs. Lakhs)

Particulars	Schedule Ref. Form No.	As at 30th Sept 2022	As at 30th Sept 2021
SOURCES OF FUNDS			
SHARE CAPITAL	NL-8	9,37,500.00	5,67,500.00
SHARE APPLICATION MONEY PENDING ALLOTMENT			
RESERVES AND SURPLUS	NL-10	1,459.28	1,587.10
FAIR VALUE CHANGE ACCOUNT			
-Shareholders' Funds		11,448.18	835.49
-Policyholders' Funds		2,88,623.25	3,11,077.62
BORROWINGS	NL-11	89,500.00	89,500.00
TOTAL		13,28,530.71	9,70,500.21
APPLICATION OF FUNDS			
INVESTMENTS-Shareholders	NL-12	1,26,311.04	8,016.91
INVESTMENTS-Policyholders	NL-12A	31,84,460.77	29,84,940.67
LOANS	NL-13	3,233.09	3,457.54
FIXED ASSETS	NL-14	54,413.32	55,242.82
DEFERRED TAX ASSET (Net)			
CURRENT ASSETS			
Cash and Bank Balances	NL-15	1,72,155.14	1,89,256.32
Advances and Other Assets	NL-16	6,08,282.13	7,43,771.17
Sub-Total (A)		7,80,437.27	9,33,027.49
DEFERRED TAX LIABILITY (Net)			
CURRENT LIABILITIES	NL-17	29,45,957.79	28,82,823.47
PROVISIONS	NL-18	7,06,054.09	6,91,938.02
Sub-Total (B)		36,52,011.88	35,74,761.49
NET CURRENT ASSETS (C) = (A - B)		(28,71,574.61)	(26,41,734.00)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19	23,664.24	39,440.40
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		8,08,022.86	5,21,135.80
TOTAL		13,28,530.71	9,70,500.13

CONTINGENT LIABILITIES**(Amount in Rs. Lakhs)**

Particulars	As at 30th Sept 2022	As at 30th Sept 2021
1. Partly paid-up investments	41.81	41.81
2. Claims, other than against policies, not acknowledged as debts by the company	9,347.12	6,014.91
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	726.61	726.61
5. Statutory demands/ liabilities in dispute, not provided for	1,44,044.85	1,20,533.49
6. Reinsurance obligations to the extent not provided for in accounts	-	-
7. Others (to be specified)		
(a). Policyholders unclaimed amount transferred to senior citizen welfare fund	1,572.21	1,006.53
TOTAL	1,55,732.61	1,28,323.35