

FORM NL-3-B-BS

Name of the Insurer: HDFC ERGO GENERAL INSURANCE COMPANY LIMITED
Registration No. 146 and Date of Registration with the IRDAI: July 09, 2010
BALANCE SHEET AS AT JUNE 30, 2022



(₹ in Lakhs)

Particulars	Schedule Ref. Form No.	As At June 30, 2022	As At June 30, 2021
SOURCES OF FUNDS			
SHARE CAPITAL	NL-8	71,278	71,278
SHARE APPLICATION MONEY PENDING ALLOTMENT		-	-
RESERVES AND SURPLUS	NL-10	294,356	249,543
FAIR VALUE CHANGE ACCOUNT			
-Shareholders' Funds		(429)	1,134
-Policyholders' Funds		(1,784)	4,838
BORROWINGS	NL-11	52,900	50,400
TOTAL		416,322	377,193
APPLICATION OF FUNDS			
INVESTMENTS-Shareholders	NL-12	370,584	325,980
INVESTMENTS-Policyholders	NL-12A	1,541,651	1,390,198
LOANS	NL-13	-	-
FIXED ASSETS	NL-14	29,236	27,477
DEFERRED TAX ASSET (Net)		5,693	7,365
CURRENT ASSETS			
Cash and Bank Balances	NL-15	14,389	19,032
Advances and Other Assets	NL-16	174,265	152,877
Sub-Total (A)		188,654	171,909
DEFERRED TAX LIABILITY (Net)		-	-
CURRENT LIABILITIES	NL-17	1,262,705	1,134,462
PROVISIONS	NL-18	456,790	411,274
Sub-Total (B)		1,719,495	1,545,736
NET CURRENT ASSETS (C) = (A - B)		(1,530,842)	(1,373,827)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19	-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		-	-
TOTAL		416,322	377,193

CONTINGENT LIABILITIES

Particulars	As At June 30, 2022	As At June 30, 2021
1. Partly paid-up investments	-	-
2. Claims, other than against policies, not acknowledged as debts by the company	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory demands/ liabilities in dispute, not provided for	17,790	-
6. Reinsurance obligations to the extent not provided for in accounts	-	-
7. Others	-	-
TOTAL	17,790	-

Note:

(1) The Company has disputed the demand raised by Service Tax Authorities for various years amounting to ₹ 17,790 lakhs (June 30, 2021 ₹ Nil) towards base service tax. Appeals against these demand orders is filed before the appropriate Authorities.

(2) The Company has pending litigations arising out of matters relating to GST/Service tax and has received Order in Original in respect of GST/Service Tax matters of ₹ 20,736 lakhs (June 30, 2021 ₹ 20,824 lakhs). Based on the expert advice in respect of these matters, the Management does not expect any outflow of economic benefits and assessed the likelihood of outflow of resources as remote.