



# SBI General Insurance Company Limited

Registration No.:144 dated 15th December 2009

## PERIODIC DISCLOSURES

### FORM NL-31 - RELATED PARTY

								( ₹ in '000)
S.N o.	Nature of Relationship with the Company	Name of the Related Party	Categories	Description of Transactions / Categories	For the quarter ended 30th Jun 2021	For the period ended 30th Jun 2021	For the quarter ended 30th Jun 2020	For the period ended 30th Jun2020
1	Holding Company	State Bank of India	Income	Premium Received	1,18,045	1,18,045	8,12,834	8,12,834
				Interest Income on Bonds	-	-	-	-
				Interest Income on Term Deposits	39	39	93	93
			Expense	Commission expense	2,97,067	2,97,067	3,78,818	3,78,818
				Bank Charges	6,266	6,266	1,425	1,425
				Claims Expense	24	24	3	3
				SBI Officers Deputation Cost	6,786	6,786	5,424	5,424
				Other Expenses	255	255	217	217
				Misc Expenses	-	-	-	-
				Expenses Reimbursement	484	484	370	370
				Premises Rent	1,047	1,047	1,246	1,246
				Dividend Paid	-	-	-	-
				Royalty Expense	41,211	41,211	-	-
			Asset	Term Deposits Redeemed/Matured	-	-	6,671	6,671
				Term Deposits Placed (Balance)	3,000	3,000	-	-
				Interest Income on Term Deposits	58	58	-	-
				Investment Redeemed	-	-	-	-
				Interest Income on Bond (Receivable)	-	-	-	-
				Investment held (Bond)	-	-	-	-
				Current Accounts	5,03,165	5,03,165	6,66,213	6,66,213
				Rent recovery	-	-	-	-
				Asset purchased	-	-	-	-
				Investment Purchased	-	-	-	-
				Security Deposit	153	153	153	153
				Advance Given	-	-	67	67
			Liability	Prepaid Royalty Expense	1,24,086	1,24,086	-	-
				Premium Received in Advance	232	232	161	161
				Commission Payable	1,08,246	1,08,246	1,01,789	1,01,789
				Claims Payable	9	9	689	689
				Bank Charges	-	-	-	-
				SBI Officers Deputation Cost	10,158	10,158	18,130	18,130
				Expenses Reimbursement	429	429	879	879
				Other Expenses Payable	22,312	22,312	31,705	31,705
				Rent Payable	-	-	644	644
				Amount Contributed towards Capital including Share Premium	-	-	-	-
				Amount Contributed towards Capital including Share Premium (Balance)	-	-	-	-
				CD Balance	1,19,186	1,19,186	4,15,512	4,15,512
				Customer Float	-	-	-	-
			Liability	Amount Contributed towards Capital including Share Premium	-	-	-	-
				Amount Contributed towards Capital including Share Premium (Balance)	-	-	-	-
				Amount Contributed towards Capital including Share Premium	-	-	-	-
2	Shareholder	IAG International Pty Limited	Liability	Dividend Paid	-	-	-	-
				Technical Services	-	-	-	-
3	Group Company of Shareholder	Insurance Australia Limited	Expense	Foreign exchange (gain)/ loss	-	-	-	-
				Technical Services Payable	-	-	-	-
				Technical Services Payable	-	-	-	-
		IAG Re	Liability	Commission Income	-	-	-	-
				Claims Recovery	-	-	-	-
				Profit Commission	-	-	-	-
			Expense	Reinsurance Ceded (incl. Non Proportional)	-	-	-	-
				Claims Expense	-	-	-	-
				Net of Reinsurance Receivable, Commission & Claims	-	-	-	-
			Asset	Reinsurance Payable net of Commission & Claims	-	-	-	-
				Reinsurance Payable net of Commission & Claims	-	-	-	-
				Reinsurance Payable net of Commission & Claims	-	-	-	-
4	Fellow Subsidiaries	SBI DFHI Ltd.	Income	Premium Received	422	422	354	354
				Claims Expense	-	-	-	-
			Expense	Investment Purchased	-	-	-	-
				Investment Redeemed	-	-	-	-
			Liability	Claims payable	-	-	-	-
				Claims payable	-	-	-	-
		SBI Global Factors Ltd.	Income	Premium Received	-	-	-	-
				Claims Expense	-	-	-	-
			Expense	Premises Rent	-	-	-	-
				Rent recovery	-	-	-	-
			Asset	Premium Received in Advance	-	-	-	-
				Premium Received in Advance	-	-	-	-
		SBICAP Securities Ltd	Income	Premium Received	(135)	(135)	144	144
				Brokerage Expense	189	189	48	48
			Expense	Claims Expense	-	-	-	-
				Commission expense	10,955	10,955	13,129	13,129
			Liability	Brokerage Payable	-	-	-	-
				Claims Payable	-	-	-	-
		SBI Capital Markets Ltd.	Liability	Commission Payable	4,803	4,803	13,115	13,115
				Premium Received	(8)	(8)	7,875	7,875
			Income	Investment Purchased	7,50,590	7,50,590	12,50,964	12,50,964
				Claims Expense	-	-	-	-
			Expense	Claims Payable	-	-	82	82
				Premium Received in Advance	-	-	-	-
		SBI Mutual Fund Trustee Company Private Lim	Asset	Investment Purchased	1,30,98,000	1,30,98,000	32,79,700	32,79,700

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4	Fellow Subsidiaries	SBI SG Global Securities Services Pvt Ltd		Investment Redeemed	1,38,98,255	1,38,98,255	33,98,101	33,98,101	
				MF Holding	10,00,000	10,00,000	14,25,554	14,25,554	
			Income	Premium Received	-	-	-	-	
			Liability	Premium Received in Advance	-	-	-	-	
			Income	Premium Received	159	159	2,433	2,433	
			Expense	Claims Expense	-	-	-	-	
		SBI Cards and Payment Services Pvt Ltd	Liability	Claims payable	-	-	80	80	
			Income	Premium Received	29,889	29,889	34,958	34,958	
				Interest Income on Debenture	28,422	28,422	28,344	28,344	
				Dividend Income	-	-	22	22	
			Asset	Prepaid Expenses	52	52	75	75	
				Investment Purchased	-	-	-	-	
		SBI Funds Management Pvt. Ltd.		Equity Holdings	16,773	16,773	16,773	16,773	
				Debenture Holdings	15,00,000	15,00,000	15,00,000	15,00,000	
				Interest Income on Debenture (Receivable)	42,789	42,789	42,984	42,984	
			Expense	Card Payments	859	859	258	258	
			Expense	Commission expense	(261)	(261)	102	102	
			Liability	Card Payable	-	-	-	-	
			Liability	Commission payable	(263)	(263)	35	35	
				Premium Received in Advance	-	-	-	-	
				Claims payable	-	-	-	-	
			Income	Premium Received	117	117	3	3	
				Claims Expense	-	-	-	-	
				Claims payable	-	-	25	25	
			SBI Life Insurance Company Limited	Income	Premium Received	3	3	21	21
				Income	Dividend Income	93	93	-	-
		Expense		Premium Paid	8,093	8,093	1,098	1,098	
				Premises Rent	15,341	15,341	18,103	18,103	
				Expenses Reimbursement	2,285	2,285	2,603	2,603	
				Claims Expense	37	37	702	702	
		Asset		Premium Deposit/Prepaid Expenses	67,949	67,949	9,978	9,978	
				Investment Purchased	-	-	-	-	
				Equity Holdings	26,162	26,162	26,162	26,162	
				Investment Redeemed	2,58,017	2,58,017	2,21,754	2,21,754	
		Liability		Rent Payable	-	-	-	-	
				Claims Payable	16	16	1,780	1,780	
				Premium Received in Advance	-	-	-	-	
				Expenses Reimbursement	3,614	3,614	4,162	4,162	
		SBI CAP Ventures Ltd	Income	Premium received	8	8	1,398	1,398	
			Expense	Commission expense	-	-	-	-	
				Claims Expense	-	-	-	-	
			Liability	Commission payable	-	-	-	-	
		SBICAP Trustee Company Ltd		Claims payable	-	-	-	-	
			Income	Premium received	3	3	2,074	2,074	
			Expense	Commission expense	-	-	-	-	
			Expense	Claims Expense	-	-	-	-	
		SBICAP (Singapore) Ltd.	Liability	Claims payable	-	-	75	75	
				Commission payable	-	-	-	-	
			Expense	Commission expense	-	-	-	-	
			Liability	Commission payable	-	-	-	-	
		SBI Payment Services Pvt. Ltd.	Income	Premium Received	-	-	-	-	
			Expense	Commission expense	-	-	-	-	
				Claims Expense	-	-	-	-	
			Liability	Commission payable	-	-	-	-	
		SBI Pension Funds Pvt Ltd		Claims Payable	-	-	-	-	
			Income	Premium Received	-	-	-	-	
			Expense	Commission expense	-	-	-	-	
			Liability	Commission payable	-	-	-	-	
		SBI Funds Management (International) Pvt. Ltd		Claims payable	-	-	-	-	
			Expense	Commission expense	-	-	-	-	
Liability	Commission payable		-	-	-	-			
	Claims payable		-	-	-	-			
C - Edge Technologies Ltd	Income	Premium Received	-	-	-	-			
	Expense	Claims Expense	-	-	-	-			
		IT Support charges	1,167	1,167	1,056	1,056			
	Liability	Claims Payable	-	-	-	-			
		Premium Received in Advance	-	-	-	-			
		IT Support charges Payable	2,747	2,747	2,456	2,456			
		Other Liabilities	-	-	-	-			
	Asset	TDS Recovery	-	-	-	-			
SCHNEIDER ELECTRIC INDIA PVT LTD	Income	Premium Received	-	-	-	-			
	Expense	Commission expense	-	-	-	-			
Macquarie SBI Infrastructure Management Pvt Ltd	Liability	Commission payable	-	-	-	-			
		Commission expense	-	-	-	-			
Macquarie SBI Infrastructure Trustee Ltd	Liability	Commission payable	-	-	-	-			
	Expense	Commission expense	-	-	-	-			
SBI Macquarie Infrastructure Management Pvt Ltd	Liability	Commission payable	-	-	-	-			
	Expense	Commission expense	-	-	-	-			
SBI Macquarie Infrastructure Trustee Pvt. Ltd	Expense	Commission expense	-	-	-	-			
	Liability	Commission payable	-	-	-	-			
Commercial Indo Bank Ilc, Moscow	Income	Premium Received	-	-	-	-			
		Premium Received in Advance	-	-	-	-			
Macquarie SBI Infrastructure Trustee Ltd	Income	Premium Received	-	-	-	-			
	Liability	Premium Received in Advance	-	-	-	-			
Nepal SBI Bank Ltd	Income	Premium Received	-	-	-	-			
	Liability	Premium Received in Advance	-	-	-	-			
PT Bank SBI Indonesia	Income	Premium Received	-	-	-	-			
	Liability	Premium Received in Advance	-	-	-	-			
SBI (Mauritius) Ltd.	Income	Premium Received	-	-	-	-			

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5	Associate Entity	State Bank of India (Botswana) Ltd.	Liability	Premium Received in Advance	-	-	-	-
			Income	Premium Received	-	-	-	-
		State Bank of India (California)	Liability	Premium Received in Advance	-	-	-	-
			Income	Premium Received	-	-	-	-
		State Bank of India (Canada)	Liability	Premium Received in Advance	-	-	-	-
			Income	Premium Received	-	-	-	-
		Oman India JIF – Management Co. Pvt. Ltd.	Liability	Premium Received in Advance	-	-	-	-
			Income	Premium Received	-	-	-	-
		SBICAP (UK) Ltd	Liability	Premium Received in Advance	-	-	-	-
			Income	Premium Received	-	-	-	-
			Liability	Premium Received in Advance	-	-	-	-
			Expense	Commission expense	-	-	-	-
			Liability	Commission payable	-	-	-	-
			Income	Premium Received	-	-	-	-
		Oman India Joint Investment Fund - Trustee	Liability	Premium Received in Advance	-	-	-	-
			Expense	Commission expense	-	-	-	-
			Liability	Commission payable	-	-	-	-
			Income	Premium Received	-	-	-	-
		State Bank of India Servicos Limitada, Brazil	Liability	Premium Received in Advance	-	-	-	-
			Expense	Commission expense	-	-	-	-
			Liability	Claims Payable	-	-	-	-
			Income	Premium Received	298	298	-	-
		SBI Foundation	Liability	Premium Received in Advance	-	-	-	-
			Expense	Commission expense	-	-	-	-
				Other Expenses	1,297	1,297	-	-
			Liability	Claims Payable	-	-	-	-
		SBI Infra Management Solutions Pvt Ltd	Asset	Advance Given	14,500	14,500	-	-
			Income	Premium Received	-	-	-	-
			Liability	Premium Received in Advance	-	-	-	-
			Expense	Commission expense	-	-	-	-
			Liability	Claims Payable	-	-	-	-
			Income	Premium received	-	-	19	19
		Saurashtra Gramin Bank	Expense	Commission expense	987	987	921	921
				Other Expenses	-	-	-	-
			Liability	Claims Payable	-	-	-	-
			Liability	Other Expenses Payable	-	-	-	-
		Mizoram Rural Bank	Liability	Commission payable	1,517	1,517	1,074	1,074
			Income	Premium received	2,950	2,950	1,879	1,879
			Expense	Commission expense	111	111	166	166
			Expense	Claims Expense	-	-	-	-
			Liability	Commission payable	5,081	5,081	2,971	2,971
				Claims Payable	-	-	-	-
		Meghalaya Rural Bank	Income	Premium received	3,832	3,832	4,821	4,821
			Expense	Commission expense	46	46	97	97
				Claims Expense	-	-	-	-
			Liability	Commission payable	2,026	2,026	1,088	1,088
		Ellaquai Dehati Bank	Income	Premium Received	-	-	-	-
			Liability	Premium Received in Advance	-	-	-	-
			Expense	Commission expense	212	212	298	298
			Liability	Commission payable	477	477	2,024	2,024
		Madhyanchal Gramin Bank	Income	Premium Received	-	-	31	31
			Expense	Commission expense	903	903	503	503
				Claims Expense	-	-	-	-
			Liability	Commission payable	1,321	1,321	859	859
			Liability	Claims Payable	-	-	-	-
				Premium Received in Advance	-	-	11	11
		Nagaland Rural Bank	Income	Premium Received	-	-	-	-
			Liability	Premium Received in Advance	-	-	-	-
		Jharkand Gramin Bank (erstwhile VGB)	Income	Premium Received	-	-	-	-
			Expense	Commission expense	1,473	1,473	2,767	2,767
				Claims Expense	-	-	-	-
			Liability	Premium Received in Advance	-	-	-	-
				Commission payable	1,017	1,017	1,911	1,911
				Claims Payable	-	-	-	-
		Rajasthan Marudhara Gramin Bank	Income	Premium Received	(0)	(0)	-	-
			Expense	Commission expense	2,915	2,915	3,737	3,737
			Expense	Claims Expense	-	-	-	-
				Other Expenses	18	18	-	-
			Liability	Commission payable	1,544	1,544	1,571	1,571
				Claims Payable	19	19	-	-
				Other Expenses Payable	1,219	1,219	2,875	2,875
			Expense	Commission expense	0	0	319	319
				Claims Expense	13	13	-	-
				Other Expenses	-	-	-	-
			Liability	Commission payable	123	123	318	318
			Liability	Claims Payable	-	-	-	-
			Liability	Other Expenses Payable	-	-	-	-
			Income	Premium Received	-	-	-	-
		Telangana Grameena Bank		Premium Received	-	-	-	-
			Expense	Commission expense	1,000	1,000	1,148	1,148
				Other Expenses	-	-	-	-
				Claims Expense	-	-	-	-
			Liability	Commission payable	488	488	835	835
				Claims Payable	-	-	-	-
				Other Expenses Payable	-	-	26	26
			Income	Premium Received	178	178	178	178
		Arunachal Pradesh Rural Bank	Expense	Commission expense	73	73	299	299
				Claims Expense	-	-	-	-



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6	Managing Director & CEO	Andhra Pradesh Grameena Vikas Bank	Liability	Commission payable	439	439	204	204
				Claims Payable	-	-	-	-
				Premium Received	-	-	-	-
				Commission expense	1,746	1,746	3,623	3,623
			Expense	Claims Expense	-	-	-	-
				Other Expenses	0	0	-	-
		Chhattisgarh Rajya Gramin Bank	Liability	Commission payable	32,778	32,778	28,710	28,710
				Other Expenses Payable	-	-	2	2
			Liability	Claims Payable	-	-	-	-
			Income	Premium Received	58	58	79	79
			Asset	Current Accounts	14	14	-	-
			Liability	Premium Received in Advance	134	134	196	196
		Utkal Grameen Bank		Claims Payable	-	-	-	-
			Expense	Commission expense	1,530	1,530	1,742	1,742
			Expense	Claims Expense	-	-	-	-
			Liability	Commission payable	1,241	1,241	725	725
			Income	Premium Received	-	-	-	-
			Expense	Commission expense	67	67	153	153
		Uttarakhand Gramin Bank		Other Expenses	-	-	-	-
				Premium Received in Advance	-	-	-	-
			Liability	Other Expenses Payable	-	-	-	-
				Commission payable	445	445	1,567	1,567
			Income	Premium Received	-	-	-	-
			Expense	Commission expense	650	650	743	743
		Langpi Dehangi Rural Bank (till 1sy July 2020)	Expense	Claims Expense	-	-	-	-
			Expense	Other Expenses	68	68	2	2
			Liability	Premium Received in Advance	-	-	-	-
			Liability	Other Expenses Payable	152	152	-	-
				Commission payable	2,200	2,200	745	745
			Liability	Claims Payable	-	-	-	-
		Langpi Dehangi Rural Bank	Income	Premium Received	-	-	-	-
			Expense	Commission expense	-	-	-	-
			Liability	Commission payable	-	-	759	759
		Yes Bank Ltd	Income	Interest Income on Debenture	2,468	2,468	2,468	2,468
			Income	Premium Received	-	-	-	-
			Asset	Interest Income on Debenture (Receivable)	2,577	2,577	2,577	2,577
			Asset	Investment Redeemed	10,25,461	10,25,461	2,21,890	2,21,890
			Asset	Investment Purchased	-	-	-	-
			Asset	Debenture Holdings	1,03,794	1,03,794	1,03,794	1,03,794
		THE CLEARING CORPORATION OF INDIA LTD	Asset	Current Accounts	5,333	5,333	-	-
			Expense	Other Expenses	25	25	73	73
			Expense	Commission expense	-	-	-	-
			Liability	Other Expenses payable	0	0	73	73
			Expense	Other Expenses	5	5	-	-
		Shri P C Kandpal	Income	Premium Received	-	-	-	-
				Sale of Assets	-	-	-	-
			Expense	SBI Officers Deputation Cost	2,076	2,076	-	-
			Liability	SBI Officers Deputation Cost	3,516	3,516	-	-
			Asset	Advance	-	-	-	-
			Liability	Premium received in advance	-	-	-	-
	Managing Director & CEO	Shri Pushan Mahapatra	Expense	SBI Officers Deputation Cost	-	-	1,341	1,341
			Liability	SBI Officers Deputation Cost	-	-	3,117	3,117
			Income	Premium Received	-	-	-	-
			Liability	Premium received in advance	-	-	-	-