

**FORM NL-32-STATEMENT OF DOWN GRADED INVESTMENTS****Registration Number: 144****Statement as on: 31st December 2021****Statement of Down Graded Investments****Periodicity of Submission: Quarterly****Name of Fund: GENERAL INSURANCE****(Amount in Rs. Lakhs)**

| No        | Name of the Security                                | COI  | Amount   | Date of Purchase | Rating Agency | Original Grade | Current Grade | Date of last Downgrade | Remarks |
|-----------|---|------|----------|------------------|---------------|----------------|---------------|------------------------|---------|
| <b>A.</b> | <b>During the Quarter <sup>1</sup></b>              |      |          |                  |               |                |               |                        |         |
|           |   |      |          | NIL              |               |                |               |                        |         |
|           |   |      |          |                  |               |                |               |                        |         |
| <b>B.</b> | <b>As on Date <sup>2</sup></b>                      |      |          |                  |               |                |               |                        |         |
| 1         | 7.59% PNB HOUSING FINANCE LTD 27 JULY 2022          | HTDN | 499.42   | 10/08/2017       | FITCH         | INDAAA         | INDAA         | 06/03/2020             | NA      |
| 2         | 8.83% IDFC FIRST BANK 15 JAN 2025                   | ECOS | 1,000.00 | 01/10/2015       | ICRA          | LAAA           | LAA           | 21/05/2019             | NA      |
| 3         | 8.25% IDFC FIRST BANK LTD 8TH DEC 2022              | ECOS | 1,500.00 | 08/12/2017       | CARE          | CARE AA+       | CARE AA       | 08/10/2020             | NA      |
| 4         | 9.90% Yes Bank Ltd MAT March 28, 2022               | ODPG | 1,000.14 | 04/12/2014       | CARE          | CARE AA+       | CARE BBB      | 06/03/2020             | NA      |
| 5         | 9.35% Tata Motors Ltd Unsecured NCD Mat 10 NOV 2023 | ORAD | 1,000.00 | 12/11/2014       | ICRA          | LAA+           | LAA-          | 07/08/2019             | NA      |

**Note:**

- 1** Provide details of Down Graded Investments during the Quarter.
- 2** Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3** FORM shall be prepared in respect of each fund.
- 4** Category of Investment (COI) shall be as per Guidelines issued by the Authority
- 5** Investment Regulations, as amended from time to time, to be referred