

SBI General Insurance Company Limited

Registration No.:144 dated 15th December 2009

PERIODIC DISCLOSURES

FORM NL-21 - RELATED PARTY

PART A

(₹ in Lakhs)

Nature of Relationship with the Company	Name of the Related Party	Categories	Description of Transactions / Categories	For the quarter ended 31st Mar 2022	For the period ended 31st Mar 2022	For the quarter ended 31st Mar 2021	For the period ended 31st Mar 2021	
Holding Company	State Bank of India	Income	Premium Received	(158)	(158)	1,180	1,180	
			Interest Income on Bonds	-	-	-	-	
		Expense	Interest Income on Term Deposits	0	0	0	0	
			Commission expense	6,113	6,113	2,971	2,971	
			Bank Charges	8	8	63	63	
			Claims Expense	-	-	0	0	
			SBI Officers Deputation Cost	64	64	68	68	
			Other Expenses	2	2	3	3	
			Misc Expenses	-	-	-	-	
			Expenses Reimbursement	(1)	(1)	5	5	
			Premises Rent	11	11	10	10	
			Dividend Paid	-	-	-	-	
			Royalty Expense	458	458	412	412	
			Dividend Paid	-	-	-	-	
Shareholder	Napean Opportunities LLP							
Fellow Subsidiaries	SBI DFHI Ltd.	Income	Premium Received	4	4	4	4	
		Expense	Claims Expense	-	-	-	-	
	SBI Global Factors Ltd.	Income	Premium Received	0	0	-	-	
		Expense	Claims Expense	-	-	-	-	
		Premises Rent	-	-	-	-		
	SBICAP Securities Ltd	Income	Premium Received	7	7	(1)	(1)	
		Expense	Brokerage Expense	-	-	2	2	
	SBICAP Securities Ltd		Claims Expense	-	-	-	-	
			Commission expense	97	97	110	110	
	SBI Capital Markets Ltd.	Income	Premium Received	125	125	(0)	(0)	
Expense		Claims Expense	-	-	-	-		
Fellow Subsidiaries			Other Expenses	-	-	-	-	
	SBI Mutual Fund Trustee Company Private Lim	Income	Premium Received	-	-	-	-	
		SBI SG Global Securities Services Pvt Ltd	Income	Premium Received	2	2	2	2
	Expense		Claims Expense	-	-	-	-	
	SBI Cards and Payment Services Pvt Ltd	Income	Premium Received	231	231	299	299	
			Interest Income on Debenture	284	284	284	284	
			Dividend Income	1	1	-	-	
	SBI Cards and Payment Services Pvt Ltd	Expense	Card Payments	18	18	9	9	
			Commission expense	1	1	(3)	(3)	
	SBI Cards and Payment Services Pvt Ltd		Claims Expense	-	-	-	-	
		SBI Funds Management Pvt. Ltd.		Premium Received	11	11	1	1
	Expense		Claims Expense	-	-	-	-	
		SBI Life Insurance Company Limited	Income	Premium Received	1	1	0	0
	Dividend Income			1	1	1	1	
	Sale of Assets			-	-	-	-	
	Expense		Other Income	-	-	-	-	
			Premium Paid	152	152	81	81	
		Premises Rent	1	1	153	153		
	SBI CAP Ventures Ltd	Expense	Expenses Reimbursement	(8)	(8)	23	23	
			Claims Expense	-	-	0	0	
			Other Expenses	-	-	-	-	
	SBICAP Trustee Company Ltd	Income	Premium received	0	0	0	0	
			Commission expense	-	-	-	-	
			Claims Expense	-	-	-	-	
	SBICAP (Singapore) Ltd.	Expense	Premium received	14	14	0	0	
			Commission expense	-	-	-	-	
			Claims Expense	-	-	-	-	
	SBI Payment Services Pvt. Ltd.	Income	Commission expense	-	-	-	-	
			Premium Received	2	2	-	-	
			Claims Expense	-	-	-	-	
	SBI Pension Funds Pvt Ltd	Expense	Premium Received	-	-	-	-	
			Commission expense	-	-	-	-	
			Commission expense	-	-	-	-	
	SBI Funds Management (International) Pvt. Ltd	Expense	Commission expense	-	-	-	-	
			Premium Received	-	-	-	-	
			Claims Expense	-	-	-	-	
	C - Edge Technologies Ltd	Income	Premium Received	-	-	-	-	
			Claims Expense	-	-	-	-	
			IT Support charges	24	24	12	12	
	Fellow Subsidiaries	SCHNEIDER ELECTRIC INDIA PVT LTD	Income	Premium Received	-	-	-	-
				Commission expense	-	-	-	-
		Macquarie SBI Infrastructure Management Pt	Expense	Commission expense	-	-	-	-
				Commission expense	-	-	-	-
		Macquarie SBI Infrastructure Trustee Ltd	Expense	Commission expense	-	-	-	-
				Commission expense	-	-	-	-
		SBI Macquarie Infrastructure Management Pvt	Income	Commission expense	-	-	-	-
				Premium Received	-	-	-	-
		SBI Macquarie Infrastructure Trustee Pvt. Ltd	Income	Premium Received	-	-	-	-
				Premium Received	-	-	-	-
	Fellow Subsidiaries	Commercial Indo Bank Ilc, Moscow	Income	Premium Received	-	-	-	-
Premium Received				-	-	-	-	
Macquarie SBI Infrastructure Trustee Ltd		Income	Premium Received	-	-	-	-	
			Premium Received	-	-	-	-	
Nepal SBI Bank Ltd			Premium Received	-	-	-	-	
			Premium Received	-	-	-	-	
PT Bank SBI Indonesia			Premium Received	-	-	-	-	
			Premium Received	-	-	-	-	
SBI (Mauritius) Ltd.			Premium Received	-	-	-	-	
			Premium Received	-	-	-	-	
Fellow Subsidiaries	State Bank of India (Botswana) Ltd.		Premium Received	-	-	-	-	
			Premium Received	-	-	-	-	
	State Bank of India (California)		Premium Received	-	-	-	-	
			Premium Received	-	-	-	-	
	State Bank of India (Canada)		Premium Received	-	-	-	-	
			Premium Received	-	-	-	-	
	Oman India JIF – Management Co. Pvt. Ltd.	Income	Premium Received	-	-	-	-	
			Premium Received	-	-	-	-	
	SBICAP (UK) Ltd	Expense	Commission expense	-	-	-	-	
			Premium Received	-	-	-	-	
Oman India Joint Investment Fund - Trustee C	Income	Premium Received	-	-	-	-		
		Commission expense	-	-	-	-		
State Bank of India Servicos Limitada, Brazil	Expense	Premium Received	-	-	-	-		
		Commission expense	-	-	-	-		
Associate Entity	SBI Foundation	Income	Premium Received	3	3	3	3	
			Expense	Commission expense	-	-	-	-
	SBI Infra Management Solutions Pvt Ltd		CSR Expenses_E	53	53	13	13	
			Premium Received	-	-	-	-	
	Saurashtra Gramin Bank	Income	Commission expense	-	-	-	-	
			Premium received	-	-	-	-	
Mizoram Rural Bank	Expense	Commission expense	30	30	10	10		
		Claims expense	-	-	-	-		
Meghalaya Rural Bank	Income	Other Expenses	-	-	-	-		
		Premium received	2	2	30	30		
Ellaquai Dehati Bank	Income	Commission expense	9	9	1	1		
		Claims Expense	-	-	-	-		
Madhyanchal Gramin Bank	Expense	Premium received	54	54	38	38		
		Commission expense	3	3	0	0		
Nagaland Rural Bank	Income	Claims Expense	-	-	-	-		
		Premium received	-	-	-	-		
Jharkand Gramin Bank (erstwhile VGB)	Expense	Commission expense	4	4	2	2		
		Claims Expense	-	-	-	-		
Rajasthan Marudhara Gramin Bank	Income	Premium Received	0	0	-	-		
		Commission expense	23	23	9	9		
SBI Mutual Fund Trustee Company Private Lim	Expense	Claims Expense	-	-	-	-		
		Premium Received	1	1	-	-		
SBICAP (Singapore) Ltd.	Income	Premium Received	-	-	-	-		
		Commission expense	59	59	15	15		
SBI Capital Markets Ltd.	Expense	Claims Expense	-	-	-	-		
		Premium Received	-	-	(0)	(0)		
SBI Funds Management (International) Pvt. Ltd	Income	Commission expense	70	70	29	29		
		Premium Received	-	-	-	-		

SBI General Insurance Company Limited

Registration No.:144 dated 15th December 2009

Managing Director & CEO	Telangana Grameena Bank	Expense	Claims Expense	-	-	-	-
			Other Expenses	0	0	0	0
		Income	Premium Received	-	-	-	-
	Arunachal Pradesh Rural Bank	Expense	Commission expense	45	45	10	10
			Other Expenses	-	-	-	-
			Claims Expense	-	-	-	-
	Andhra Pradesh Grameena Vikas Bank	Income	Premium Received	-	-	2	2
		Expense	Commission expense	3	3	1	1
			Claims Expense	-	-	-	-
	Chhattisgarh Rajya Gramin Bank	Income	Premium Received	0	0	-	-
			Commission expense	84	84	17	17
		Expense	Claims Expense	-	-	-	-
	Utkal Grameen Bank		Other Expenses	-	-	0	0
		Income	Premium Received	1	1	1	1
		Expense	Commission expense	68	68	15	15
	Uttarakhand Gramin Bank	Expense	Claims Expense	-	-	-	-
		Income	Premium Received	-	-	-	-
			Commission expense	4	4	1	1
	Yes Bank Ltd		Other Expenses	-	-	-	-
		Expense	Premium Received	-	-	-	-
			Commission expense	12	12	6	6
	THE CLEARING CORPORATION OF INDIA LTD	Expense	Claims Expense	-	-	-	-
		Expense	Other Expenses	1	1	1	1
		Income	Interest Income on Debenture	-	-	25	25
	Shri P C Kandpal	Income	Premium Received	-	-	-	-
		Expense	Other Expenses	0	0	0	0
		Expense	Commission expense	0	0	-	-
	THE CLEARING CORPORATION OF INDIA LTD	Expense	Other Expenses	0	0	0	0
	SBI Officers Deputation Cost	Income	Premium Received	-	-	-	-
		Income	Premium Received	-	-	-	-
			Sale of Assets	-	-	-	-
		Expense	SBI Officers Deputation Cost	21	21	21	21

SBI General Insurance Company Limited

Registration No.:144 dated 15th December 2009

PART B

PART B							(₹ in Lakhs)	
Nature of Relationship with the Company	Name of the Related Party	Whether Payable / Receivable	Description of Transactions / Categories	Amount of Outstanding Balances including Commitments (Rs. in Lakhs)	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. in Lakhs)
Holding Company	State Bank of India	Asset	Term Deposits Redeemed/Matured	-	No	No	Nil	Nil
			Term Deposits Placed (Balance)	3,000	No	No	Nil	Nil
			Interest Income on Term Deposits_A	225	No	No	Nil	Nil
		Liability	Current Accounts	10,79,694	No	No	Nil	Nil
			Security Deposit	153	No	No	Nil	Nil
			Prepaid Royalty Expense	2,16,323	No	No	Nil	Nil
			Premium Received in Advance	281	No	No	Nil	Nil
			Commission Payable	1,58,150	No	No	Nil	Nil
			SBI Officers Deputation Cost_L	13,561	No	No	Nil	Nil
			Expenses Reimbursement_L	571	No	No	Nil	Nil
			Other Expenses Payable	2,496	No	No	Nil	Nil
			CD Balance	2,57,643	No	No	Nil	Nil
Shareholder	Napean Opportunities LLP	Liability	Amount Contributed towards Capital including Share Premium	-	No	No	Nil	Nil
Fellow Subsidiaries	SBI DFHI Ltd.	Asset	Investment Purchased	13,79,049	No	No	Nil	Nil
	SBI Global Factors Ltd.	Asset	Rent recovery	-	No	No	Nil	Nil
		Liability	Premium Received in Advance	110	No	No	Nil	Nil
	SBICAP Securities Ltd		Commission Payable	7,931	No	No	Nil	Nil
	SBI Mutual Fund Trustee Company Private Lim	Asset	Investment Purchased	1,64,35,153	No	No	Nil	Nil
			Investment Redeemed	1,56,70,432	No	No	Nil	Nil
			MF Holding	11,90,000	No	No	Nil	Nil
	SBI SG Global Securities Services Pvt Ltd	Asset	Claims payable	-	No	No	Nil	Nil
			Prepaid Expenses	47	No	No	Nil	Nil
			Investment Purchased	-	No	No	Nil	Nil
	SBI Cards and Payment Services Pvt Ltd	Asset	Equity Holdings	16,773	No	No	Nil	Nil
			Debenture Holdings	15,00,000	No	No	Nil	Nil
			Interest Income on Debenture (Receivable)	42,789	No	No	Nil	Nil
			Card Payable	-	No	No	Nil	Nil
		Liability	Commission payable	51	No	No	Nil	Nil
			Premium Received in Advance	-	No	No	Nil	Nil
			Claims payable	-	No	No	Nil	Nil
			SBI Life Insurance Company Limited	Asset	Premium Deposit/Prepaid Expenses	33,908	No	No
	SBI Life Insurance Company Limited	Asset	Investment Purchased	-	No	No	Nil	Nil
			Equity Holdings	26,162	No	No	Nil	Nil
			Investment Redeemed	2,51,102	No	No	Nil	Nil
		Liability	Rent Payable	-	No	No	Nil	Nil
			Claims Payable	-	No	No	Nil	Nil
			Premium Received in Advance	3	No	No	Nil	Nil
			Expenses Reimbursement_L	60	No	No	Nil	Nil
			Other Expenses Payable	2,195	No	No	Nil	Nil
	C - Edge Technologies Ltd	Liability	Claims Payable	-	No	No	Nil	Nil
			IT Support charges Payable	8,599	No	No	Nil	Nil
		Asset	TDS Recovery	-	No	No	Nil	Nil

SBI General Insurance Company Limited

Registration No.:144 dated 15th December 2009

Nature of Relationship with the Company	Name of the Related Party	Whether Payable / Receivable	Description of Transactions / Categories	Amount of Outstanding Balances including Commitments (Rs. in Lakhs)	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or dobutful debts due from the related party (Rs. in Lakhs)
Associate Entity	Saurashtra Gramin Bank	Liability	Claims Payable	-	No	No	Nil	Nil
			Commission payable	3,295	No	No	Nil	Nil
	Mizoram Rural Bank	Liability	Commission payable	2,799	No	No	Nil	Nil
	Meghalaya Rural Bank	Liability	Commission payable	657	No	No	Nil	Nil
	Ellaquai Dehati Bank	Liability	Premium Received in Advance	-	No	No	Nil	Nil
			Commission payable	492	No	No	Nil	Nil
	Madhyanchal Gramin Bank	Liability	Commission payable	1,614	No	No	Nil	Nil
	Nagaland Rural Bank	Liability	Premium Received in Advance	33	No	No	Nil	Nil
	Jharkand Gramin Bank (erstwhile VGB)	Liability	Commission payable	2,904	No	No	Nil	Nil
	Rajasthan Marudhara Gramin Bank	Liability	Commission payable	3,396	No	No	Nil	Nil
		Liability	Other Expenses Payable	38	No	No	Nil	Nil
	Telangana Grameena Bank	Liability	Commission payable	3,608	No	No	Nil	Nil
	Arunachal Pradesh Rural Bank	Liability	Commission payable	386	No	No	Nil	Nil
	Andhra Pradesh Grameena Vikas Bank	Liability	Commission payable	5,693	No	No	Nil	Nil
	Chhattisgarh Rajya Gramin Bank	Asset	Current Accounts	6,530	No	No	Nil	Nil
		Liability	Premium Received in Advance	24	No	No	Nil	Nil
			Commission payable	4,051	No	No	Nil	Nil
	Utkal Grameen Bank	Liability	Other Expenses Payable	-	No	No	Nil	Nil
			Commission payable	414	No	No	Nil	Nil
	Uttarakhand Gramin Bank	Liability	Premium Received in Advance	-	No	No	Nil	Nil
			Other Expenses Payable	138	No	No	Nil	Nil
		Liability	Commission payable	1,834	No	No	Nil	Nil
	Yes Bank Ltd	Asset	Interest Income on Debenture (Receivable)	-	No	No	Nil	Nil
		Asset	Investment Purchased	2,49,530	No	No	Nil	Nil
			Current Accounts	947	No	No	Nil	Nil
		Liability	Other Expenses payable	0	No	No	Nil	Nil
			Commission payable	12	No	No	Nil	Nil
Managing Director & CEO	Shri P C Kandpal	Liability	SBI Officers Deputation Cost_L	4,409	No	No	Nil	Nil