

**FORM NL-20-ANALYTICAL RATIOS SCHEUDLE**

Sl.No.	Particular	For the quarter ended December 31, 2021	Upto the quarter ended December 31, 2021	For the quarter ended December 31, 2020	Upto the quarter ended December 31, 2020
1	Gross Direct Premium Growth Rate**	6.82%	9.16%	49.35%	25.93%
2	Gross Direct Premium to Net worth Ratio	0.93	2.92	0.92	2.86
3	Growth rate of Net Worth	6.80%	6.80%	34.11%	34.11%
4	Net Retention Ratio**	55.42%	50.71%	57.23%	51.07%
5	Net Commission Ratio**	-3.06%	-4.62%	-2.54%	-3.00%
6	Expense of Management to Gross Direct Premium Ratio**	25.86%	23.59%	28.79%	24.38%
7	Expense of Management to Net Written Premium Ratio**	26.17%	24.88%	30.65%	27.95%
8	Net Incurred Claims to Net Earned Premium**	80.27%	85.84%	76.68%	75.74%
9	Claims paid to claims provisions**	11.97%	13.59%	10.95%	13.75%
10	Combined Ratio**	106.44%	110.72%	107.33%	103.70%
11	Investment income ratio	1.91%	5.53%	1.98%	5.82%
12	Technical Reserves to net premium ratio **	6.50	2.24	6.10	2.20
13	Underwriting balance ratio	(0.05)	(0.10)	(0.07)	(0.02)
14	Operating Profit Ratio	9.77%	5.32%	8.28%	12.89%
15	Liquid Assets to liabilities ratio	0.16	0.16	0.22	0.22
16	Net earning ratio	10.07%	6.56%	7.09%	11.26%
17	Return on net worth ratio	5.22%	9.90%	3.79%	16.68%
18	Available Solvency margin Ratio to Required Solvency Margin Ratio	1.70	1.70	1.98	1.98
19	NPA Ratio				
	Gross NPA Ratio	Nil	1.34%	-0.01%	1.73%
	Net NPA Ratio	Nil	0.01%	-0.13%	0.04%
20	Debt Equity Ratio	0.16	0.16	0.16	0.16
21	Debt Service Coverage Ratio	23.05	15.00	16.27	23.33
22	Interest Service Coverage Ratio	23.05	15.00	16.27	23.33
23	Earnings per share	Basic	2.39	4.54	1.63
		Diluted	2.39	4.52	1.63
24	Book value per share		45.83	42.99	42.99

** Segmental Reporting up to the quarter										
Segments Upto the quarter ended on December 31, 2021	Gross Direct Premium Growth Rate**	Net Retention Ratio**	Net Commission Ratio**	Expense of Management to Gross Direct Premium Ratio**	Expense of Management to Net Written Premium Ratio**	Net Incurred Claims to Net Earned Premium**	Claims paid to claims provisions**	Combined Ratio**	Technical Reserves to net premium ratio **	Underwriting balance ratio
FIRE										
Current Period	15.01%	20.27%	-35.06%	26.04%	37.93%	66.35%	15.52%	104.28%	2.79	(0.09)
Previous Period	19.94%	23.96%	-20.43%	26.27%	44.87%	75.35%	18.46%	120.22%	2.28	(0.38)
Marine Cargo										
Current Period	24.94%	79.40%	13.44%	27.59%	32.16%	87.83%	26.82%	119.99%	1.16	(0.24)
Previous Period	-26.90%	65.35%	12.41%	27.47%	36.43%	97.06%	33.70%	133.49%	1.22	(0.45)
Marine Hull										
Current Period	24.00%	0.45%	-662.67%	15.80%	2630.43%	14.92%	2.87%	2645.35%	11.84	(47.49)
Previous Period	-25.77%	0.30%	-1267.93%	15.69%	3893.90%	56.16%	0.18%	3950.05%	21.00	(23.31)
Total Marine										
Current Period	24.81%	69.63%	12.89%	26.06%	34.25%	87.80%	26.32%	122.04%	1.17	(0.26)
Previous Period	-26.75%	57.32%	11.58%	25.93%	38.95%	97.01%	33.13%	135.96%	1.23	(0.48)
Motor OD										
Current Period	3.73%	94.78%	17.04%	31.74%	32.72%	77.53%	52.92%	110.25%	1.05	(0.09)
Previous Period	-10.44%	94.78%	16.51%	33.00%	33.07%	70.42%	61.11%	103.49%	0.99	(0.07)
Motor TP										
Current Period	7.93%	55.00%	-20.31%	15.95%	6.73%	65.10%	-4.22%	71.83%	6.61	0.28
Previous Period	6.90%	54.67%	-16.00%	16.99%	12.71%	72.37%	-4.11%	85.08%	6.26	0.17
Total Motor										
Current Period	6.06%	72.34%	1.02%	22.83%	21.57%	72.22%	-0.97%	93.79%	3.44	0.07
Previous Period	-1.59%	72.54%	2.93%	24.12%	24.56%	71.37%	-0.51%	95.93%	3.20	0.05
Health										
Current Period	14.17%	64.85%	-0.99%	27.48%	21.94%	115.41%	64.11%	137.34%	1.13	(0.36)
Previous Period	170.28%	65.98%	-0.35%	29.00%	23.43%	85.43%	42.98%	108.86%	1.28	(0.05)
Personal Accident										
Current Period	17.02%	56.47%	-17.04%	28.33%	9.29%	43.80%	19.12%	53.09%	3.35	0.49
Previous Period	-25.78%	71.17%	-4.17%	28.42%	17.88%	45.18%	24.84%	63.06%	3.12	0.41
Travel Insurance										
Current Period	46.83%	93.73%	7.49%	22.44%	23.35%	-5.18%	21.27%	18.18%	2.15	0.74
Previous Period	-70.07%	94.24%	7.81%	23.77%	24.46%	47.64%	28.99%	72.10%	4.98	0.32
Total Health										
Current Period	14.63%	63.80%	-2.88%	27.58%	20.42%	104.75%	51.25%	125.17%	1.40	(0.23)
Previous Period	97.02%	66.75%	-0.87%	28.91%	22.64%	79.10%	33.95%	101.74%	1.56	0.02
Workmen's Compensation										
Current Period	4.02%	83.93%	13.46%	29.02%	31.18%	38.54%	12.80%	69.71%	2.82	0.31
Previous Period	-19.30%	87.94%	12.74%	29.01%	30.58%	51.92%	11.22%	82.51%	2.67	0.22
Public/ Product Liability										
Current Period	5.24%	29.08%	23.75%	29.88%	74.86%	20.34%	0.86%	95.20%	5.30	0.06
Previous Period	-24.60%	39.69%	-2.94%	28.51%	36.60%	34.01%	0.00%	70.62%	3.53	0.40
Engineering										
Current Period	4.78%	25.32%	-31.40%	22.72%	27.14%	52.63%	11.13%	79.77%	2.14	0.19
Previous Period	2.51%	31.84%	-28.28%	23.91%	20.85%	110.51%	26.87%	131.36%	2.01	(0.30)
Aviation										
Current Period	63.97%	0.10%	-2365.75%	18.74%	12226.05%	-22917.28%	0.03%	-10691.23%	412.99	18.55
Previous Period	-11.30%	-1.47%	119.37%	18.89%	-949.89%	-340.39%	14.22%	-1290.29%	(57.80)	14.11
Crop Insurance										
Current Period	0.51%	22.42%	-23.28%	15.71%	45.34%	69.75%	27.94%	115.08%	1.06	(0.14)
Previous Period	15.51%	18.10%	-34.16%	16.47%	55.60%	72.35%	47.43%	127.95%	1.06	(0.26)
Other Liability										
Current Period	1.62%	29.89%	-3.94%	27.22%	45.81%	26.35%	-0.01%	72.16%	2.22	0.22
Previous Period	-0.17%	30.33%	-2.19%	27.38%	49.54%	45.63%	3.99%	95.17%	1.85	0.09
Speciality										
Current Period	21.60%	22.51%	-13.41%	28.54%	52.64%	17.21%	13.04%	69.85%	1.41	0.16
Previous Period	46.52%	24.95%	-11.66%	28.11%	51.25%	27.43%	19.99%	78.68%	1.25	0.14
Home										
Current Period	230.48%	90.54%	15.27%	29.64%	31.70%	62.50%	26.85%	94.20%	1.40	(1.77)
Previous Period	1808.15%	80.30%	14.24%	28.10%	33.78%	155.38%	14.73%	189.16%	1.30	(6.08)
Other Miscellaneous										
Current Period	-17.88%	47.84%	-6.80%	18.76%	24.28%	86.47%	26.76%	110.74%	3.00	(0.05)
Previous Period	1.89%	60.87%	4.51%	23.22%	30.29%	103.25%	26.49%	133.54%	1.97	(0.44)
Total Miscellaneous										
Current Period	8.24%	54.74%	-3.39%	23.24%	23.99%	86.67%	23.10%	110.65%	2.23	(0.09)
Previous Period	28.01%	54.53%	-2.22%	24.13%	26.80%	75.53%	39.94%	102.33%	2.21	(0.00)
Total-Current Period	9.16%	50.71%	-4.62%	23.59%	24.88%	85.84%	9.84%	110.72%	2.24	(0.10)
Total-Previous Period	25.93%	51.07%	-3.00%	24.38%	27.95%	75.74%	7.22%	103.70%	2.20	(0.02)