

For the Quarter ending: September 30, 2021

Disclosure of voting activities in general meetings of investee companies in which insurers have actively participated and voted for quarter ended September 30, 2021									
Sr. No.	Meeting Date	Investee Company Name	Type of Meeting (AGM/ EGM)	Proposal of Management / Shareholders	Description of the proposal	Investee Company Management Recommendation	IiAS (Institutional Investor Advisory Services) Recommendation	Vote (For / Against / Abstain)	Reason for the Vote Decision
1	05-Jul-21	Tata Power Company Limited	AGM	Management	I. Adoption of standalone financial statements for the year ended March 31, 2021		For	For	The financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS)
					II. Adoption of consolidated financial statements for the year ended March 31, 2021		For	For	
					III. Declaration of final dividend of ` 1.55 per share (face value ` 1.0) for FY21		For	For	The Dividend is in line with performance of the company
					IV. Reappointment of N. Chandrasekaran (DIN: 00121863) as Non-Executive Non-Independent Director, liable to retire by rotation		For	For	Re-appointment is in line with the statutory requirement with respect to retirement by rotation
					V. Reappointment of Ms. Anjali Bansal (DIN: 00207746) as an Independent Director for second term of five years from 14 October 2021		For	For	Re-appointment is in line with the statutory requirement
					VI. Reappointment of Ms. Vibha Padalkar (DIN: 00121863) as an Independent Director for second term of five years from 14 October 2021		For	For	Re-appointment is in line with the statutory requirement
					VII. Reappointment of Sanjay Bhandarkar (DIN: 01260274) as an Independent Director for second term of five years from 14 October 2021		For	For	
					VIII. Authorize the board to appoint branch auditors		For	For	The company seeks shareholders permission to authorize the board to appoint branch auditors in consultation with the statutory auditors and fix their remuneration for its branches outside India
					IX. Ratify remuneration of Rs 650,000 (plus service tax and out of pocket expenses) for Sanjay Gupta and Associates, as cost auditors for FY22		For	For	The total remuneration proposed to be paid to the cost auditors in FY22 is reasonable compared to the size and scale of operations.
2	17-Jul-21	Larsen & Toubro Infotech Limited	AGM	Management	I. Adoption of standalone and consolidated financial statements for the year ended 31 March 2021		For	For	The financial statements are in accordance with generally accepted accounting policies.
					II. Declaration of final dividend of Rs. 25.0 per share (face value Rs. 1.0) for FY21		For	For	The Dividend is in line with performance of the company
					III. Reappointment of S. N. Subrahmanyam (DIN: 02255382) as Non-Executive Non Independent Director, liable to retire by rotation		For	For	Re-appointment is in line with the statutory requirement with respect to retirement by rotation
					IV. Reappointment of Sudhir Chaturvedi (DIN: 07180115) as Executive Director, liable to retire by rotation		For	For	Re-appointment is in line with the statutory requirement with respect to retirement by rotation
					V. Reappointment of Sanjeev Aga (DIN: 00022065) as Independent Director for his second term of five years from 9 November 2021		For	For	Re-appointment is in line with the statutory requirement
					VI. Reappointment of Sudhir Chaturvedi (DIN: 07180115) as Executive Director for another term of five years from 9 November 2021 and fix his remuneration		For	For	Considering qualifications & relevant experience of the Director and the remuneration proposed to be paid is reasonable in relation to the size and scale of operations. Hence, the Company has voted in favour of the resolution
3	20-Jul-21	Power Grid Corporation Of India Limited	EGM	Management	Approval of issue of bonus shares in the ratio of one bonus share for every three held (ratio of 1:3)		For	For	The bonus shares will improve stock liquidity and expand the retail shareholder base and is in line with statutory requirement
4	24-Jul-21	H C L Technologies Ltd.	Postal Ballot	Management	Reappointment Ms. Nishi Vasudeva (DIN: 03016991) as an Independent Director for a second term of five years from 1 August 2021		For	For	Re-appointment is in line with the statutory requirement
5	29-Jul-21	I C R A Ltd.	AGM	Management	I. Adoption of standalone and consolidated financial statements for the year ended 31 March 2020		For	For	The financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS)
					II. Declaration of final dividend of Rs. 27 per equity share (face value Rs. 10.0)		For	For	The Dividend is in line with performance of the company
					III. Reappointment of David Brent Platt (DIN: 08424532) as Non-Executive Non-Independent Director		For	For	Re-appointment is in line with the statutory requirement with respect to retirement by rotation
					IV. Appointment of Ms. Wendy Huay Huay Cheong (DIN: 08927070) as Non-Executive Non-Independent Director, liable to retire by rotation		For	For	Appointment is in line with the statutory requirement with respect to retirement by rotation
					V. Approval of continuation of Arun Duggal (DIN: 00024262) as Independent Director till the end of his second term on 10 November 2024 after attaining the age of 75 years		For	For	Appointment is in line with the statutory requirement
					VI. Approval of payment of commission to Non-Executive Directors and Independent Directors upto 1% of the net profits and as per limits specified under regulations in the event of no profits/inadequate profits for a period of five years from 1 April 2021		For	For	The proposed commission is reasonable and in line with market practices
6	27-Jul-21	Mahindra Logistics Ltd.	AGM	Management	I. Adoption of standalone financial statements for the year ended 31 March 2021		For	For	The financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS).
					II. Adoption of consolidated financial statements for the year ended 31 March 2021		For	For	The Dividend is in line with performance of the company
					III. Approval of final dividend of Rs. 2.5 per share (face value Rs. 10.0) for FY21		For	For	
					IV. Not to re-appoint and not fill the vacancy caused due to retirement by rotation of S. Durgashankar (DIN: 00044713), Non-Executive Director		For	For	The casual vacancy will not have any material implications for board independence.
					V. Appointment of Anish Shah (DIN: 02719429) as Non-Executive Non-Independent Director liable to retire by rotation		For	For	Re-appointment is in line with the statutory requirement with respect to retirement by rotation

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					VI.Appointment of Amit Kumar Sinha (DIN: 09127387) as Non-Executive Non-Independent Director liable to retire by rotation VII.Reappointment of Darius Pandole (DIN:00727320) as Independent Director for five years from 25 July 2022 VIII.Reappointment of Ranu Vohra (DIN:00153547) as Independent Director for five years from 25 July 2022 IX.Approval of payment of commission to Independent Directors upto Rs 1.0 mn for a period of three years from 1 April 2020 X.Approval of variation in the Mahindra Logistics Employee Restricted Stock Unit Plan 2018 to extend its benefits to the employees of subsidiary company(ies) XI.Approval of grant of Restricted Stock Units to the employees of subsidiary company(ies) under Mahindra Logistics Employee Restricted Stock Unit Plan 2018		For	For	Re-appointment is in line with the statutory requirement The proposed commission is reasonable and in line with market practices Variation in the Employee Restricted Stock Option Unit is in line with SEBI Regulations and guidelines Restricted Stock Units granted to the subsidiary companies is in compliance with the SEBI guidelines
7	28-Jul-21	Dr. Reddy'S Laboratories Ltd.	AGM	Management	I.Adoption of standalone and consolidated financial statements for the year ended 31 March 2021 II. Declaration of dividend of Rs. 25 per equity share of Rs. 5 each III. Reappointment of G V Prasad (DIN: 00057433) as Director liable to retire by rotation IV.Reappointment of S.R. Batliboi & Associates LLP as statutory auditors for five years from the conclusion of the 37th AGM and fix their remuneration at Rs. 16.9 mn for FY22 V.Approval of remuneration of Rs. 700,000 to be paid to Sagar & Associates, cost auditor for FY22		For	For	The financial statements are in accordance with generally accepted accounting policies. The Dividend is in line with performance of the company Re-appointment is in line with the statutory requirement with respect to retirement by rotation The proposed remuneration is reasonable and commensurate with the size and scale of operations The total remuneration proposed to be paid to the cost auditors in FY22 is reasonable compared to the size and scale of company's operations.
8	27-Jul-21	Torrent Pharmaceutical s Ltd.	AGM	Management	I. Adoption of standalone and consolidated financial statements for the year ended March 31, 2021 II.Confirmation of interim dividend of Rs. 20.0 and declare final dividend of Rs. 15.0 per equity share (face value of Rs. 5.0) III. Reappointment of Samir Mehta (DIN 00061903) as Director, liable to retire by rotation IV. Ratify remuneration of Rs. 0.88 mn for Kirit Mehta & Co. as cost auditors for FY22 V.Reappointment of Ms. Ameera Shah (DIN 00208095) as Independent Director for a period of five years from 2 August 2021 VI.Reappointment of Ms. Nayanbara Bali (DIN 03570657) as Independent Director for a period of five years from 7 March 2022 VII.Issuance of equity shares or equity-linked securities aggregating upto Rs. 50 bn through QIP or private placement VIII. Approval of payment of commission of Rs 50.0 mn to Sudhir Mehta (DIN: 00061871) as Chairperson Emeritus (Non-Executive) for FY21, exceeding 50% of the aggregate remuneration payable to non-executive directors IX.Revision in remuneration of Aman Mehta holding office of profit		For	For	The financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS). The Dividend is in line with performance of the company Re-appointment is in line with the statutory requirement with respect to retirement by rotation The total remuneration proposed to be paid is reasonable compared to the size and scale of operations. Re-appointment is in line with the statutory requirement Re-appointment is in line with the statutory requirement The equity raising proposal is in line with the SEBI pricing guidelines Commission proposed to be paid is higher than Chairpersons in other promoter-controlled pharmaceutical peers. Hence, the Company has voted against the motion in line with the recommendation of IIAS. The resolution does not have a timeline and therefore shareholders will not have an opportunity to review Aman Mehta's remuneration and employments terms going forward. Hence, the Company has voted against the motion in line with the recommendation of IIAS.
9	30-Jul-21	Tech Mahindra Ltd.	AGM	Management	I.Adoption of standalone financial statements for the year ended March 31, 2021 Adoption of consolidated financial statements for the year ended March 31, 2021 II.Approval of final dividend of Rs. 15.0 per share, a special dividend of Rs 15.0 per share and confirm payment of interim dividend of Rs.15.0 per share of face value of Rs.5.0 for FY21 III.Reappointment of Dr. Anish Shah (DIN: 02719429) as Non-Executive Non-Independent Director, liable to retire by rotation IV.Appointment of Manoj Bhat (DIN: 05205447) as Non-Executive Non-Independent Director w.e.f. 2 April 2021, liable to retire by rotation		For	For	The financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS). The Dividend is in line with performance of the company Re-appointment is in line with the statutory requirement with respect to retirement by rotation Re-appointment is in line with the statutory requirement with respect to retirement by rotation
10	30-Jul-21	Tata Motors Ltd - DVR	AGM	Management	I.Adoption of standalone financial statements for the year ended March 31, 2021 II.Adoption of consolidated financial statements for the year ended March 31, 2021 III.Reappointment of N Chandrasekaran (DIN: 00121863) as Non-Executive Non-Independent Chairperson, liable to retire by rotation IV.Appointment of Mitsuhiro Yamashita (DIN: 08871753) as Non-Executive Director, liable to retire by rotation from September 16, 2020 V.Appointment of Thierry Bollere (DIN: 08935293) as Non-Executive Non-Independent Director, liable to retire by rotation from October 27, 2020 VI.Appointment of Kosaraju V Chowdary (DIN: 08485334) as Independent Director for a term of five years from October 27, 2020 VII.Reappointment of Guenter Butschek (DIN: 07427375) as CEO and Managing Director from 15 February 2021 to June 30, 2021 and approve his remuneration as minimum remuneration VIII.Appointment of Girish Wagh (DIN: 03119361) as Executive Director, liable to retire by rotation		For	For	The financial statements are in accordance with generally accepted accounting policies. Re-appointment is in line with the statutory requirement with respect to retirement by rotation After considering qualifications & relevant experience of the Director, the Company has voted in favour of the resolution Re-appointment is in line with statutory requirement and the total remuneration proposed to be paid is commensurate to the size and complexity of his responsibilities Appointment is in line with the statutory requirement with respect to retirement by rotation

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					IX.Appointment of Girish Wagh (DIN: 03119361) as Executive Director for a term of five years from 1 July 2021 and fix his remuneration as minimum remuneration		For	For	The proposed remuneration is comparable to peers and is commensurate to the size and complexity of his responsibilities
					X.Approval of payment of commission to Non-Executive Directors in the event of no profits/inadequate profits for three years from FY21 as per limits specified under regulations		For	For	The proposed commission is commensurate with the value rendered by the non-executive directors and is a compensation for their time and effort invested in the company
					XI.Approval of Tata Motors Limited Share-based Long Term Incentive Scheme 2021 (SLTI 2021) and grant of stock options and/or performance share units (PSUs) to the eligible employees		For	For	The scheme features both market linked exercise price and performance-based vesting, which aligns employee incentives to shareholder interests.
					XII.Extension of Tata Motors Limited Share-based Long Term Incentive Scheme 2021 (SLTI 2021) to eligible employees of certain subsidiaries of the company		For	For	
					XIII.Authorize the board to appoint branch auditors		For	For	The company seeks shareholders permission to authorize the board to appoint branch auditors in consultation with the statutory auditors and fix their remuneration for its branches outside India
					XIV.Ratify remuneration of Rs. 0.5 mn for Mani & Co. as cost auditors for FY22		For	For	The total remuneration proposed to be paid to the cost auditors in FY22 is reasonable compared to the size and scale of company's operations.
11	30-Jul-21	Axis Bank Ltd.	AGM	Management	I.Adoption of standalone and consolidated financial statements for the year ended 31 March 2021 II.Reappointment of Rajiv Anand (DIN 02541753) as director liable to retire by rotation III.Appointment of M P Chitale & Co. as joint statutory auditors for three years and authorize the audit committee to fix their remuneration IV.Appointment of C N K & Associates LLP as joint statutory auditors for three years and authorize the audit committee to fix their remuneration V.Appointment of Ms. Vasantha Govindan (DIN 02230959) as nominee of SUUTI, non-executive director liable to retire by rotation VI.Appointment of S. Mahendra Dev (DIN 06519869), as Independent Director for four years from 14 June 2021 VII.Revision in remuneration for Rakesh Makhija (DIN 00117692), as the Non-Executive (Part-Time) Chairperson to Rs. 36 mn from 18 July 2021 VIII.Revision in remuneration for Amitabh Chaudhry (DIN 00531120), Managing Director & CEO from 1 April 2021 till the next cycle of revision of remuneration		For	For	The financial statements are in accordance with generally accepted accounting policies.
					IX.Reappointment of Amitabh Chaudhry (DIN 00531120) as Managing Director & CEO for three years from 1 January 2022 and fix his remuneration		For	For	Re-appointment is in line with the statutory requirement with respect to retirement by rotation
					X.Revision in remuneration for Rajiv Anand (DIN 02541753), Executive Director from 1 April 2021 till the next cycle of revision of remuneration		For	For	The company seeks shareholders permission to authorize the audit committee to appoint the statutory auditors and fix their remuneration which is reasonable compared to the size and scale of company's operations.
					XI.Revision in remuneration for Rajesh Dahiya (DIN 07508488) Executive Director from April 1, 2021 till the next cycle of revision of remuneration		For	For	Re-appointment is in line with the statutory requirement with respect to retirement by rotation
					XII.Revision in remuneration of non-executive directors to Rs. 2.0 mn each for five years from April 1, 2021		For	For	After considering qualifications & relevant experience of the Director, the Company has voted in favour of the resolution
					XIII.Approve borrowing/raising funds in Indian Currency/Foreign Currency by issue of debt instruments including but not limited to bonds and non-convertible debentures for an amount upto Rs 350 bn		For	For	The proposed remuneration is comparable to peers and is commensurate to the size and complexity of his responsibilities
					XIV.Issuance of additional 50.0 mn employee stock options to eligible employees/ whole-time directors of the bank		For	For	The proposed remuneration is commensurate with the value rendered by the directors and is a compensation for their time and effort invested in the company.
					XV.Extension of the additional 50.0 mn employee stock options to eligible employees/ whole-time directors of the bank's subsidiaries		For	For	Re-appointment is in line with the statutory requirement and fixing the remuneration which is commensurate to the size and complexity of his responsibilities
					XVI.Approval of reclassification of United India Insurance Company Limited from promoter to public category		For	For	The proposed remuneration is commensurate with the value rendered by the directors and is a compensation for their time and effort invested in the company.
					XVII.Approval of reclassification of National Insurance Company Limited from promoter to public category		For	For	The proposed commission is commensurate with the value rendered by the non-executive directors and is a compensation for their time and effort invested in the company.
					XVIII.Approval of reclassification of The New India Assurance Company Limited from promoter to public category		For	For	The proposed commission is commensurate with the value rendered by the non-executive directors and is a compensation for their time and effort invested in the company.
					XIX.Approval of reclassification of General Insurance Corporation of India from promoter to public category		For	For	The proposed commission is commensurate with the value rendered by the non-executive directors and is a compensation for their time and effort invested in the company.
12	04-Aug-21	Hero Motocorp Ltd.	AGM	Management	I.Adoption of standalone and consolidated financial statements for the year ended 31 March 2021 II.Confirmation of interim dividend of Rs. 70.0 and declare final dividend of Rs. 35.0 per equity share (face value Rs. 2.0) for FY21 III.Reappointment of Pradeep Dinodia (DIN:00027995) as Non-Executive Non-Independent Director, liable to retire by rotation IV.Ratify remuneration of Rs. 300,000 to R J Goel & Co, cost auditors for FY22 V.Appointment of Birender Singh Dhanoa (DIN: 08851613) as Independent Director for five years from 1 October 2020		For	For	The financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS).
							For	For	The Dividend is in line with performance of the company
							For	For	Re-appointment is in line with the statutory requirement with respect to retirement by rotation
							For	For	The total remuneration proposed to be paid to the cost auditors in FY22 is reasonable compared to the size and scale of company's operations.
							For	For	After considering qualifications & relevant experience of the Director, the Company has voted in favour of the resolution

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					VI.Reappointment of Pawan Munjal (DIN: 00004223) as Whole-Time Director designated Chairperson & CEO, for five years from 1 October 2021 and continuation of his directorship post attainment of 70 years of age		For	For	Re-appointment is in line with the statutory requirement and approval of shareholders is being sought by way of special resolution and age is not considered as an criteria for Board appointment
					VII.Approval of payment of remuneration including minimum remuneration to Pawan Munjal (DIN: 00004223) as Whole-Time Director, for five years from 1 October 2021		Against	Against	The proposed pay is higher than peers. The company must consider setting a cap on overall variable pay. Hence, the Company has voted against the motion.
					VIII.Approval of extension of the Hero Motocorp Ltd Employee Incentive Scheme 2014 to employees of its subsidiary companies		For	For	The company has been rational in use of its stock option scheme, therefore the Company has voted in the favour the resolution
13	05-Aug-21	Larsen & Toubro Ltd.	AGM	Management	I.Adoption of standalone and consolidated financial statements for the year ended 31 March 2021 II.Declaration of final dividend of Rs. 36.0 per share of face value Rs. 2.0 for FY21 III.Reappointment of D. K. Sen (DIN: 03554707) as Executive Director, liable to retire by rotation IV.Reappointment of Hemant Bhargava (DIN: 01922717) as Non-Executive Non-Independent Director, liable to retire by rotation V.Reappointment of M. V. Satish (DIN: 06393156) as Executive Director, liable to retire by rotation VI.Reappointment of R. Shankar Raman (DIN: 00019798) as Executive Director, liable to retire by rotation VII.Appointment of Mrs. Preetha Reddy (DIN: 00001871) as a Director VIII.Appointment of Mrs. Preetha Reddy (DIN: 00001871) as Independent Director for a term of five years from 1 March 2021 IX.Reappointment of Sanjeev Aga (DIN: 00022065) as Independent Director for his second term of five years from 25 May 2021 X.Reappointment of Narayanan Kumar (DIN: 00007848) as Independent Director for his second term of five years from 27 May 2021 and approve his continuation on board after attaining the age of 75 years XI.Reappointment of M. V. Satish (DIN: 06393156) as Executive Director and Sr. Executive VP (Buildings) from 29 January 2021 till 7 April 2024 XII.Reappointment of R. Shankar Raman (DIN: 00019798) as Executive Director and CFO for another term of five years, from 1 October 2021 XIII.Issuance of securities of upto Rs. 45.0 bn or US\$ 600 mn, whichever is higher, through Qualified Institutional Placement (QIP) XIV.Approval of remuneration of Rs. 1.3 mn for R. Nanabhoy & Co. as cost auditors for FY22		For	For	The financial statements are in accordance with generally accepted accounting policies.
							For	For	The Dividend is in line with performance of the company
							For	For	Re-appointment is in line with the statutory requirement with respect to retirement by rotation
							For	For	
							For	For	Appointment is in line with the statutory requirement
							For	For	
							For	For	Re-appointment is in line with the statutory requirement
							For	For	Re-appointment is in line with the statutory requirement and approval of shareholders is being sought by way of special resolution and age is not considered as an criteria for Board appointment
							For	For	Re-appointment is in line with the statutory requirement and the total remuneration proposed to be paid is reasonable in relation to the size and scale of operations
							For	For	The issue of securities will be governed by the SEBI (ICDR) Regulations, 2018
							For	For	The total remuneration proposed to be paid to the cost auditors in FY22 is reasonable compared to the size and scale of company's operations.
14	06-Aug-21	Mahindra & Mahindra Ltd.	AGM	Management	I.Adoption of audited standalone financial statements for the year ended 31 March 2021 II.Adoption of audited consolidated financial statements for the year ended 31 March 2021 III.Declaration of dividend of Rs. 8.75 per share of face value Rs. 5.0 each IV.Reappointment of Vijay Kumar Sharma (DIN: 02449088) as Director, liable to retire by rotation V.Reappointment of CP Gurnani (DIN: 00018234) as Director, liable to retire by rotation VI.Approval of remuneration of Rs. 850,000 to D C Dave & Co. as cost auditors for FY21 VII.Appointment of Ms. Nisaba Godrej (DIN: 00591503) as an Independent Director for five years from 8 August 2020 to 7 August 2025 VIII.Appointment of Muthiah Murugappan (DIN: 07858587) as an Independent Director for five years from 8 August 2020 to 7 August 2025 IX.Reappointment of T. N. Manoharan (DIN: 01186248) as an Independent Director for five years from November 11, 2021 to November 10, 2026 X.Approval of payment of remuneration to Anand Mahindra as Non-Executive Chairperson for five years from 11 November 2021 and approve payment of remuneration in excess of 50% of remuneration paid to all non-executive directors in FY22		For	For	The financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS).
							For	For	The Dividend is in line with performance of the company
							For	For	Re-appointment is in line with the statutory requirement with respect to retirement by rotation
							For	For	Re-appointment is in line with the statutory requirement with respect to retirement by rotation
							For	For	The total remuneration proposed to be paid to the cost auditors in FY22 is reasonable compared to the size and scale of company's operations.
							For	For	Appointment is in line with the statutory requirement
							For	For	Appointment is in line with the statutory requirement
							For	For	Re-appointment is in line with the statutory requirement
							For	For	His remuneration is commensurate with the value rendered by the non-executive director and is a compensation for their time and effort invested in the company.
15	12-Aug-21	Bayer Cropscience Ltd.	AGM	Management	I.Adoption of financial statements for the year ended 31 March 2021 II.Confirmation of interim dividend of Rs. 90.0 per equity share and declare final dividend of Rs. 25 per equity share (face value Rs. 10.0) for FY21 III.Reappointment of Thomas Hoffman (DIN:06485949) Non-Executive Non-Independent Director, liable to retire by rotation IV.Appointment of Dr. Harsh Bhanwala (DIN:06417704) as Independent Director for five years from 12 August 2021 V.Appointment of Sara Boettiger (DIN:09012747) as Non-Executive Non-Independent Director form 12 February 2021, liable to retire by rotation VI.Reappointment of Pankaj Patel (DIN:00131852) as Independent Director for five years from 12 September 2021		For	For	The financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS).
							For	For	The Dividend is in line with performance of the company
							For	For	Re-appointment is in line with the statutory requirement with respect to retirement by rotation
							For	For	Appointment is in line with the statutory requirement
							For	For	Re-appointment is in line with the statutory requirement with respect to retirement by rotation
							For	For	Appointment is in line with the statutory requirement

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					VII.Ratify remuneration of Rs.590,000 for D. C. Dave & Co as cost auditors for FY22		For	For	The total remuneration proposed to be paid to the cost auditors in FY22 is reasonable compared to the size and scale of company's operations.
16	12-Aug-21	Equitas Small Finance Bank Ltd.	AGM	Management	I.Adoption of financial statements for the year ended March 31, 2021		For	For	The financial statements are in accordance with generally accepted accounting policies.
					II.Reappointment of Vasudevan P N (DIN: 01550885) as Director liable to retire by rotation		For	For	Re-appointment is in line with the statutory requirement with respect to retirement by rotation
					III.Revision in the tenure of appointment of T. R. Chadha & Co. LLP as joint statutory auditors to three years from FY21		For	For	The Bank proposes to revise the tenure of appointment of T. R. Chadha & Co. LLP as joint statutory auditors in order to comply with the new RBI guidelines
					IV.Appointment of Varma & Varma as Joint Statutory Auditors for three years from FY22 and fix their remuneration		For	For	The proposed remuneration is reasonable and commensurate with the size and scale of operations
					V.Appointment of Ramesh Rangan (DIN: 07586413) as Independent Director for five years from 9 November 2020		For	For	Appointment is in line with the statutory requirement
					VI.Reappointment of N. Srinivasan (DIN: 01501266) as Independent Director for three years from 4 September 2021		For	For	Re-appointment is in line with the statutory requirement
					VII.Reappointment of Prof. N. Balakrishnan (DIN: 00181842) as Independent Director for three years from 21 September 2021		For	For	Re-appointment is in line with the statutory requirement
					VIII.Reappointment of Arun Kumar Verma (DIN: 03220124) as Independent Director for three years from 4 September 2021		For	For	Re-appointment is in line with the statutory requirement
					IX.Reappointment of Arun Ramanathan (DIN: 00308848) as Part-time Chairperson and Independent Director from 4 September 2021 to 24 April 2024		Against	For	IIAS recommends to consider his appointment as Non-executive director instead of part-time chairperson and independent director. However, we have voted for the motion reason being that his reappointment is in compliance with the relevant rules and regulations
					X.Revision in remuneration payable to Vasudevan P N (DIN: 01550885) as Managing Director & CEO from FY21 onwards subject to RBI approval		For	For	The total remuneration proposed to be paid is reasonable in relation to the size and scale of operations
					XI.Approval for issue of securities/bonds/or other debt instruments up to Rs. 10.0 bn on a private placement basis		For	For	The debt securities of the company is rated CRISIL A+/Stable/CRISIL A1+ which indicates adequate degree of safety regarding timely servicing of financial obligations and debt issuances are unlikely to materially impact the bank's overall credit quality
					XII.Approval of charitable contributions in each financial year up to 5% of net profits of the previous year or 2% of the average net profits of the bank in the preceding three financial years whichever is higher		Against	Against	The bank should consider paying dividend to its shareholders instead of making charitable donations. Also tenure of the resolution is not specified and company must seek periodic shareholder approval on such resolutions. Hence, the company has voted against the resolution
17	12-Aug-21	Cummins India Ltd.	AGM	Management	I.Adoption of standalone financial statements for the year ended 31 March 2021		For	For	The financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS).
					II.Adoption of consolidated financial statements for the year ended 31 March 2021		For	For	
					III.Approval of final dividend of Rs. 8 per share and ratification of interim dividend of Rs. 7 per share of face value Rs. 2.0 each for FY21		For	For	The Dividend is in line with performance of the company
					IV.Reappointment of Donald Jackson (DIN: 08261104) as Director, liable to retire by rotation		For	For	Re-appointment is in line with the statutory requirement with respect to retirement by rotation
					V.Appointment of Price Waterhouse & Co Chartered Accountants LLP as the statutory auditors for five years from conclusion of FY21 AGM and fix their remuneration		For	For	The proposed remuneration is reasonable and commensurate with the size and scale of operations
					VI.Appointment of Steven Chapman (DIN 00496000) as Director, liable to retire by rotation, from 1 October 2020		For	For	Re-appointment is in line with the statutory requirement with respect to retirement by rotation
					VII.Approve remuneration of Rs. 950,000 payable to C S Adawadkar & Co, cost auditor for FY22		For	For	The total remuneration proposed to be paid to the cost auditors in FY22 is reasonable compared to the size and scale of company's operations.
					VIII.Approve related party transactions for sale of internal combustion engines, gensets and their parts and accessories up to Rs. 5.0 bn with Cummins Limited, UK for FY22		For	For	The transactions to be undertaken will be in the ordinary course of business and will be at arm's length, as confirmed by the company
					IX.Approve related party transactions for the purchase of B, C and L series of internal combustion engines, and their parts and accessories up to Rs. 11.0 bn with Tata Cummins Private Limited for FY22		For	For	
18	11-Aug-21	Pidilite Industries Ltd.	AGM	Management	I.Adoption of standalone and consolidated financial statements for the year ended 31 March 2021		For	For	The financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS).
					II.Declaration of final dividend of Rs. 8.5 per equity share of face value Re. 1.0 each for FY21		For	For	The Dividend is in line with performance of the company
					III.Reappointment of A N Parekh (DIN: 00111366) as Director		For	For	Re-appointment is in line with the statutory requirement
					IV.Reappointment of Debabrata Gupta (DIN: 01500784) as Director		For	For	
					V.Appointment of Rajeev Vasudeva (DIN: 02066480) as Independent Director for five years from 10 September 2020		For	For	Appointment is in line with the statutory requirement
					VI.Reappointment of Vinod Dasari (DIN: 00345657) as Independent Director for five years from 1 September 2020		For	For	Re-appointment is in line with the statutory requirement
					VII.Ratify remuneration of Rs. 173,500 to be paid to V J Talati & Co as cost auditors for FY22		For	For	The total remuneration proposed to be paid to the cost auditors in FY22 is reasonable compared to the size and scale of company's operations.
19	17-Aug-21	AU Small Finance Bank Ltd	AGM	Management	I.Adoption of financial statements for the year ended 31 March 2021		For	For	The financial statements are in accordance with generally accepted accounting policies.

Sr. No.	Meeting Date	Investee Company Name	Type of Meeting (AGM/ EGM)	Proposal of Management / Shareholders	Description of the proposal	Investee Company Management Recommendation	IIAS (Institutional Investor Advisory Services) Recommendation	Vote (For / Against / Abstain)	Reason for the Vote Decision
					II.Reappointment of Uttam Tibrewal (DIN: 01024940), as director liable to retire by rotation III.Appointment of Deloitte Haskins and Sells and G. M. Kapadia & Co as Joint Statutory Auditors for three years and to fix their annual remuneration at Rs. 16.5 mn IV.Approval for issuance of debt securities on a private placement basis upto a limit of Rs 120.0 billion V.Approval for issuance of securities upto Rs 25.0 billion		For For For For	For For For	Re-appointment is in line with the statutory requirement with respect to retirement by rotation Appointment of Statutory Auditors is in line with statutory requirement and the proposed remuneration is reasonable and commensurate with the size and scale of operations. The long-term debt proposed to be issued is rated ICRA AA-/Stable, CRISIL AA-/Stable, India Ratings IND AA-/Stable which denotes high safety The proposed issuance will support the Bank's future growth, augments its capital base, strengthen its balance sheet, assist in dealing with contingencies and ensuring that capital adequacy is within regulatory norms
20	19-Aug-21	City Union Bank Ltd.	AGM	Management	I.Adoption of financial statements for the year ended 31 March 2021 II.Confirmation of interim dividend of Re. 0.3 per equity share (face value: Re. 1.0) for FY21 III.Declaration of final dividend of Re. 0.2 per equity share (face value: Re. 1.0) for FY21 IV.Appointment of Jagannathan & Sarabeswaran and K. Gopal Rao & Co. as Joint Statutory Auditors for FY22 and fix their aggregate remuneration at Rs. 6.0 mn V.Authorize the board to appoint branch auditors and fix their remuneration for FY22 VI.Approval of payment of variable pay of Rs. 3.0 mn to Dr. N. Kamakodi (DIN: 02039618) for FY20 and revise his remuneration as MD & CEO from 1 May 2020 VII.Reappointment of M. Narayanan (DIN: 00682297) as Independent Director from 22 August 2021 till 2 May 2024 VIII.Approval for issuance of securities through QIP for an amount not exceeding Rs. 5.0 bn IX.Approve amendments to the Objects clause of the Memorandum of Association (MoA)		For For For For For For For	For For For For For For	The financial statements are in accordance with generally accepted accounting policies. The Dividend is in line with performance of the company The Dividend is in line with performance of the company Appointment of Statutory Auditors is in line with statutory requirement and the proposed remuneration is reasonable and commensurate with the size and scale of operations The company seeks shareholders permission to authorize the board to appoint branch auditors in consultation with central statutory auditors and fix their remuneration for its branches outside India The proposed remuneration is reasonable and commensurate with the size and scale of operations Re-appointment is in line with the statutory requirement The proposal to raise securities is in line with the regulatory requirements The bank seeks to add a clause to act as an agent for insurance after IRDAI as part of its on-site inspection advised the bank to add a clause for being Corporate Agent as part of its Objects clause in the MoA and it is not prejudicial to minority shareholder rights
21	19-Aug-21	Pfizer Ltd.	AGM	Management	I.Adoption of financial statements for the year ended 31 March 2021 II.Declaration final dividends of Rs. 35.0 per share for FY21 III.Reappointment of Samir Kazi (DIN: 07184083) as a Director, liable to retire by rotation IV.Reappointment of S Sridhar (DIN: 05162648) as Managing Director for five years from 18 March 2021 and fix his remuneration V.Ratify remuneration of Rs.1.3 mn payable to RA & Co. as cost auditors for FY22		For For For For	For For For For	The financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS) The Dividend is in line with performance of the company Re-appointment is in line with the statutory requirement with respect to retirement by rotation The proposed remuneration is reasonable and commensurate with the size and scale of operations The total remuneration proposed to be paid to the cost auditors in FY22 is reasonable compared to the size and scale of company's operations.
22	20-Aug-21	I C I C I Bank Ltd.	AGM	Management	I.Adoption of standalone and consolidated financial statements for the year ended 31 March 2021 together with the Reports of the Directors and the Auditors II.Approval of dividend of Rs 2.0 on equity shares of face value Rs 2.0 per share III.Reappointment of Sandeep Bakhshi (DIN: 00109206), as director liable to retire by rotation IV.Appointment of MSKA & Associates as Joint Statutory Auditors for three years and fix aggregate auditor remuneration at Rs. 40 mn for FY22 V.Appointment of Khimji Kunverji & Co LLP as Joint Statutory Auditors for three years and fix aggregate auditor remuneration at Rs. 40 mn for FY22 VI.Approval of revision in remuneration of Sandeep Bakhshi (DIN: 00109206), Managing Director & Chief Executive Officer from 1 April 2021 till the next revision in remuneration or end of his term whichever is earlier VII.Approval of revision in remuneration of Ms. Vishakha Mulye (DIN: 00203578), Executive Director from 1 April 2021 till the next revision in remuneration or end of her term whichever is earlier VIII.Approval of revision in remuneration of Sandeep Batra (DIN: 03620913), Executive Director from 1 April 2021 till the next revision in remuneration or end of his term whichever is earlier IX.Approval of revision in remuneration of Anup Bagchi (DIN: 00105962), Executive Director from 1 April 2021 to 31 January 2022 X.Reappointment of Anup Bagchi (DIN: 00105962) as Executive Director for five years from 1 February 2022 and fix his remuneration XI.Payment of fixed remuneration of Rs. 2.0 mn to each Non-Executive Directors (other than part-time Chairman and the Government of India nominee) from 1 April 2021		For For For For For For For For For	For For For For For For For	The financial statements are in accordance with generally accepted accounting policies. The Dividend is in line with performance of the company Re-appointment is in line with the statutory requirement with respect to retirement by rotation Appointment of Statutory Auditors is in line with statutory requirement and the proposed remuneration is reasonable and commensurate with the size and scale of operations The proposed remuneration is reasonable and commensurate with the size and scale of operations The proposed remuneration is reasonable and commensurate with the size and scale of operations The proposed remuneration is reasonable and commensurate with the size and scale of operations The proposed remuneration is reasonable and commensurate with the size and scale of operations Re-appointment is in line with the statutory requirement and the proposed remuneration is reasonable and commensurate with the size and scale of operations The proposed remuneration is commensurate with the value rendered by the Non-Executive Directors and is a compensation for their time and effort invested in the company.

Sr. No.	Meeting Date	Investee Company Name	Type of Meeting (AGM/ EGM)	Proposal of Management / Shareholders	Description of the proposal	Investee Company Management Recommendation	IIAS (Institutional Investor Advisory Services) Recommendation	Vote (For / Against / Abstain)	Reason for the Vote Decision
23	24-Aug-21	Maruti Suzuki India Ltd.	AGM	Management	I.Adoption of standalone and consolidated financial statements for the year ended 31 March 2021		For	For	The financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS).
					II.Declaration of final dividend of Rs. 45 per share (face value Rs. 5.0) for FY21		For	For	The Dividend is in line with performance of the company
					III.Reappointment of Toshihiro Suzuki (DIN:06709846) as Non-Executive Non-Independent Director, liable to retire by rotation		For	For	Re-appointment is in line with the statutory requirement with respect to retirement by rotation
					IV.Reappointment of Kinji Saito (DIN:00049067) as Non-Executive Non-Independent Director, liable to retire by rotation		For	For	Re-appointment is in line with the statutory requirement with respect to retirement by rotation
					V.Reappointment of Deloitte Haskins & Sells LLP as statutory auditors for five years starting from FY22 and fix their remuneration at Rs. 18.4 mn for FY22		For	For	Re-appointment of Statutory Auditors is in line with statutory requirement and the proposed remuneration is reasonable and commensurate with the size and scale of operations
					VI.Appointment of Shigetoshi Torii (DIN:06437736) as Joint Managing Director (Production and Supply Chain) for three years w.e.f. 28 April 2021 and fix his remuneration		For	For	After considering qualifications & relevant experience of the Director, the Company has voted in favour of the resolution and the proposed remuneration is reasonable and commensurate with the size and scale of operations
					VII.Appointment of Hisashi Takeuchi (DIN: 07806180) as Joint Managing Director (Commercial) for three years w.e.f. 28 April 2021 and fix his remuneration		For	For	After considering qualifications & relevant experience of the Director, the Company has voted in favour of the resolution and the proposed remuneration is reasonable and commensurate with the size and scale of operations
					VIII.Ratify remuneration of Rs. 250,000 payable to RJ Goel & Co. as cost auditors for FY22		For	For	The total remuneration proposed to be paid to the cost auditors in FY22 is reasonable compared to the size and scale of company's operations.
24	25-Aug-21	Kotak Mahindra Bank Ltd.	AGM	Management	I.Adoption of standalone financial statements for the year ended 31 March 2021		For	For	The financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS).
					II.Adoption of consolidated financial statements for the year ended 31 March 2021		For	For	
					III.Confirmation of payment of interim dividend at 8.1% on preference shares of face value Rs 5.0 for FY21		For	For	The Dividend is in line with performance of the company
					IV.Declaration of dividend of Rs 0.9 on equity shares of face value Rs 5.0 per share		For	For	
					V.Reappointment of C. Jayaram (DIN: 00012214) as Director liable to retire by rotation		For	For	Re-appointment is in line with the statutory requirement with respect to retirement by rotation
					VI.Ratify additional fees of Rs 2.4 mn to statutory auditors, Walker Chandok & Co LLP for additional certifications as required by the RBI and for increase in effort intensity for FY21		For	For	Approval of shareholders is sought to ratify additional fees and the same is in compliance with the guidelines issued by RBI thereby enhancing the scope of work as also increased efforts.
					VII.Reappointment of Walker Chandok & Co LLP as joint statutory auditors for one year and set FY22 statutory audit fee at Rs 29.0 mn for both joint auditors		For	For	Re-appointment of statutory auditors is in line with statutory requirement and the proposed remuneration is reasonable and commensurate with the size and scale of operations
					VIII.Reappointment of Price Waterhouse LLP as joint statutory auditors for three years and set FY22 statutory audit fee at Rs 29.0 mn for both joint auditors		For	For	Re-appointment of statutory auditors is in line with statutory requirement and the proposed remuneration is reasonable and commensurate with the size and scale of operations
					IX.Appointment of Dr. Ashok Gulati (DIN 07062601) as Independent Director for five years from 6 March 2021		For	For	Appointment is in line with the statutory requirement
					X.Reappointment of Uday Chander Khanna (DIN 00079129) as Independent Director for three years from 16 September 2021		For	For	Re-appointment is in line with the statutory requirement
					XI.Approve material related party transactions with Infina Finance Pvt. Ltd. for FY22		For	For	The transactions are in the ordinary course of business of the bank and on an arm's length basis
					XII.Approve material related party transactions with Promoter, MD & CEO Uday S. Kotak for FY22		For	For	The transactions are in the ordinary course of business of the bank and on an arm's length basis and the transactions are approved by shareholders and RBI
					XIII.Approve private placement of debentures/bonds or other debt securities upto Rs. 50 bn		For	For	The bank's debt is rated CRISIL AAA/Stable/CRISIL A1+, ICRA AAA/Stable and Ind AAA/Stable/IND A1+ which denote highest degree of safety
					XIV.Payment of compensation in the form of fixed remuneration to Non-Executive Directors (other than part-time Chairman) upto Rs. 2.0 mn for five years from FY22		For	For	The proposed commission is commensurate with the value rendered by the Non-Executive Directors and is a compensation for their time and effort invested in the company.
					XV.Approval of payment of remuneration upto Rs. 6.0 mn to Jay Kotak, son of MD & CEO Uday Kotak, who holds an office or place of profit		For	For	The remuneration is commensurate with the overall size and complexity of the business and in line with peers
25	24-Aug-21	BSE LIMITED	AGM	Management	I.Adoption of standalone and consolidated financial statements for the year ended 31 March 2021		For	For	The financial statements are in accordance with generally accepted accounting policies.
					II.Declaration of final dividend of Rs. 21.0 per equity share (face value Rs. 2.0) for FY21		For	For	The Dividend is in line with performance of the company
					III.Reappointment of T. C. Suseel Kumar (DIN: 06453310) as Non-Executive Non-Independent Director, liable to retire by rotation		For	For	Re-appointment is in line with the statutory requirement with respect to retirement by rotation
					IV.Approve payment of minimum remuneration in case of losses or inadequate profits to Ashishkumar Chauhan (DIN: 00898469), MD and CEO, for remainder of his current term from 1 April 2021 to 1 November 2022		Against	Against	The remuneration reaching regulatory limits and being above peers are fairly strong reasons to vote against the motion.

Sr. No.	Meeting Date	Investee Company Name	Type of Meeting (AGM/EGM)	Proposal of Management / Shareholders	Description of the proposal	Investee Company Management Recommendation	IIAS (Institutional Investor Advisory Services) Recommendation	Vote (For / Against / Abstain)	Reason for the Vote Decision
26	25-Aug-21	Endurance Technologies Ltd	AGM	Management	<p>I.Adoption of standalone and consolidated financial statements for the year ended 31 March 2021</p> <p>II.Approve dividend of Rs. 6.0 per equity share of face value Rs. 10.0 each for FY21</p> <p>III.Reappointment of Ramesh Gehaney (DIN: 02697676) as Director, liable to retire by rotation</p> <p>IV.Approve remuneration of Rs. 400,000 payable to Jayant B. Galande, cost auditor for FY22</p> <p>V.Approval of revision in remuneration to Rohan Jain (son of Managing Director) from 1 April 2021 in an office of profit as General Manager – Products and Strategy</p> <p>VI.Appointment of Anant Talaulicar (DIN 00031051) as an Independent Director for five years from 12 July 2021 to 11 July 2026</p>		For	For	The financial statements are in accordance with generally accepted accounting policies.
							For	For	The Dividend is in line with performance of the company
							For	For	Re-appointment is in line with the statutory requirement with respect to retirement by rotation
							For	For	The total remuneration proposed to be paid to the cost auditors in FY22 is reasonable compared to the size and scale of company's operations.
							Against	Against	The resolution being without a defined time frame and insufficiency of information to benchmark the remuneration are the key reasons to vote against the motion.
							For	For	Appointment is in line with the statutory requirement
27	30-Aug-21	Divi'S Laboratories Ltd.	AGM	Management	<p>I.Adoption of standalone and consolidated financial statements for the year ended 31 March 2021</p> <p>II.Declaration of final dividend of Rs. 20.0 per share (face value of Rs. 2.0)</p> <p>III.Reappointment of Dr. Kiran Divi (DIN: 00006503) as Director liable to retire by rotation</p> <p>IV.Reappointment of Ms. Nilima Prasad Divi (DIN: 06388001) as Director liable to retire by rotation</p>		For	For	The financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS).
							For	For	The Dividend is in line with performance of the company
							For	For	Re-appointment is in line with the statutory requirement with respect to retirement by rotation
							For	For	Re-appointment is in line with the statutory requirement with respect to retirement by rotation
28	27-Aug-21	Indian Oil Corpn. Ltd.	AGM	Management	<p>I.Adoption of standalone and consolidated financial statements for the year ended 31 March 2021</p> <p>II.Declaration of final dividend of Rs. 1.5 per equity share (Face value: Rs. 10.0 per share) for FY21</p> <p>III.Reappointment of S. S. V. Ramakumar (DIN: 07626484) as Director, liable to retire by rotation</p> <p>IV.Reappointment of Ranjan Kumar Mohapatra (DIN: 08006199) as Director, liable to retire by rotation</p> <p>V.Approval of aggregate remuneration of Rs. 2.02 mn to be paid to five cost auditors for FY22</p>		For	For	The financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS).
							For	For	The Dividend is in line with performance of the company
							For	For	Re-appointment is in line with the statutory requirement with respect to retirement by rotation
							For	For	Re-appointment is in line with the statutory requirement with respect to retirement by rotation
							For	For	The total remuneration proposed to be paid to the cost auditors in FY22 is reasonable compared to the size and scale of company's operations.
29	31-Aug-21	Astral Ltd.	AGM	Management	<p>I.Adoption of financial statements for the year ended 31 March 2021</p> <p>II.Confirmation of interim dividend of Rs. 1.0 per equity share (FV of Re.1.0) and declare final dividend of Re. 1.0 per equity share for FY21</p> <p>III.Reappointment of Ms. Jagruti Engineer (DIN: 00067276) as Director, liable to retire by rotation</p> <p>IV.Appointment of Girish Joshi (DIN: 09222943) as Whole-time Director liable to retire by rotation for a period of 4 years and 9 months w.e.f. 1 July 2021 to 31 March 2026 and fix his remuneration</p> <p>V.Approval of remuneration payable to Kairav Engineer, Vice President (Business Development) holding office of profit upto a maximum limit of Rs 15.0 mn w.e.f. 1 April 2021</p> <p>VI.Approve remuneration payable to Saumya Engineer, Vice President (Business Development) holding office of profit upto a maximum limit of Rs 15.0 mn w.e.f. 1 April 2021</p> <p>VII.Ratify remuneration of Rs.125,000 for V. H. Savaliya & Associates, as cost auditors for FY22</p>		For	For	The financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS).
							For	For	The Dividend is in line with performance of the company
							For	For	Re-appointment is in line with the statutory requirement with respect to retirement by rotation
							For	For	Re-appointment is in line with the statutory requirement with respect to retirement by rotation and the proposed remuneration is reasonable and commensurate with the size and scale of operations
							Against	Against	The remuneration is for promoter family members who are also working in a managerial capacity. The proposed remuneration is higher than that of more experienced executive directors. There should be a better justification for fixing of the remuneration in such cases where there is conflict of interest. Hence, the Company has voted against the motion
							Against	Against	
							For	For	The total remuneration proposed to be paid to the cost auditors in FY22 is reasonable compared to the size and scale of company's operations.
30	30-Aug-21	Marico Ltd.	AGM	Management	<p>I.Adoption of standalone and consolidated financial statements for the year ended 31 March 2021</p> <p>II.Reappointment of Rajendra Mariwala (DIN: 00007246) as Director liable to retire by rotation</p> <p>III.Ratify remuneration of Rs.950,000 for Ashwin Solanki & Associates as cost auditors for FY22</p> <p>IV.Appointment of Milind Barve (DIN: 00087839) as Independent Director for five years from 2 August 2021</p> <p>V.Approval of payment of remuneration to Harsh Mariwala (DIN: 00210342) for FY22, such that it may exceed 50% of the total remuneration to all the Non-Executive Directors</p>		For	For	The financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS).
							For	For	Re-appointment is in line with the statutory requirement with respect to retirement by rotation
							For	For	The total remuneration proposed to be paid to the cost auditors in FY22 is reasonable compared to the size and scale of company's operations.
							For	For	Appointment is in line with the statutory requirement
							For	For	The proposed remuneration is commensurate with the value rendered by the director and is a compensation for their time and effort invested in the company.
31	27-Aug-21	H C L Technologies Ltd.	AGM	Management	<p>I.Adoption of standalone and consolidated financial statements for the year ended 31 March 2020</p> <p>II.Reappointment of Shikhar Malhotra (DIN: 00779720) as a Non-Executive Non-Independent Director, liable to retire by rotation</p> <p>III.Reappointment of Deepak Kapoor (DIN: 00162957) as an Independent Director for his second five year term from 26 July 2022</p> <p>IV.Appointment of Ms. Vanitha Narayanan (DIN: 06488655) as an Independent Director for five years from 19 July 2021</p> <p>V.Appointment of C. Vijayakumar (DIN: 09244485) as Director from July 20, 2021</p>		For	For	The financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS).
							For	For	Re-appointment is in line with the statutory requirement with respect to retirement by rotation
							For	For	Re-appointment is in line with the statutory requirement with respect to retirement by rotation
							For	For	Appointment is in line with the statutory requirement with respect to retirement by rotation
							For	For	Appointment is in line with the statutory requirement

Sr. No.	Meeting Date	Investee Company Name	Type of Meeting (AGM/ EGM)	Proposal of Management / Shareholders	Description of the proposal	Investee Company Management Recommendation	IIAS (Institutional Investor Advisory Services) Recommendation	Vote (For / Against / Abstain)	Reason for the Vote Decision
					VI.Appointment of C Vijayakumar (DIN: 09244485) as Managing Director and CEO for a period of five years from 20 July 2021 and fix his remuneration		Against	For	In terms of peer comparison, there will always be professionals who get higher compensation than their peers in the industry, especially in a scenario where there is an ongoing struggle for talent retention, such as what the IT industry is witnessing at present. In terms of the details of performance linked pay, most of the companies keep it confidential, for various reasons and HCL Technologies is among the frontline IT companies, run by professionals largely and it is likely that the remuneration has been decided based on market forces. Hence, trusting the judgment of the company in fixing the CEO remuneration, the Company has voted for the motion
					VII.Approval of payment of advisory fees and extension of other facilities to Shiv Nadar as Chairperson Emeritus and Strategic Advisor for five years from 20 July 2021 to 19 July 2026		For	For	Re-appointment is in line with the statutory requirement and the proposed remuneration is reasonable and commensurate with the size and scale of operations
32	31-Aug-21	Bharti Airtel Ltd.	AGM	Management	I.Adoption of standalone and consolidated financial statements for the year ended 31 March 2021 II.Reappointment of Rakesh Bharti Mittal (DIN: 00042494) as a Non-Executive Non Independent Director, liable to retire by rotation III.Appointment of Tao Yih Arthur Lang (DIN: 07798156) as a Non-Executive Non-Independent Director from 27 October 2020, liable to retire by rotation IV.Appointment of Ms. Nisaba Godrej (DIN: 00591503) as an Independent Director for a five year term from 4 August 2021 V.Reappointment of Sunil Bharti Mittal (DIN: 00042491) as Executive Chairperson for five years from 1 October 2021 and fix his remuneration for three years from 1 October 2021 as minimum remuneration VI.Approval of payment of commission to Non-Executive Directors upto 1% of EBITDA capped at Rs. 250.0 mn in the event of no profits/inadequate profits for three years from 1 April 2020 VII.Ratify remuneration of Rs. 1.25 mn for Sanjay Gupta & Associates as cost auditors for FY22		For	For	The financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS) Re-appointment is in line with the statutory requirement with respect to retirement by rotation Re-appointment is in line with the statutory requirement with respect to retirement by rotation Appointment is in line with the statutory requirement Re-appointment is in line with the statutory requirement and the proposed remuneration is reasonable and commensurate with the size and scale of operations The proposed commission is commensurate with the value rendered by the director and is a compensation for their time and effort invested in the company. The total remuneration proposed to be paid to the cost auditors in FY22 is reasonable compared to the size and scale of company's operations.
33	08-Sep-21	Ashok Leyland Ltd.	AGM	Management	I.Adoption of standalone and consolidated financial statements for the year ended 31 March 2021 II.Approve dividend of Rs. 0.6 per equity share of face value Re. 1.0 each for FY21 III.Reappointment of Gopal Mahadevan (DIN: 01746102) as Director, liable to retire by rotation IV.Appointment of Dr. C Bhaktavatsala Rao (DIN: 00010175) as Non-Independent Non Executive Director, liable to retire by rotation V.Appointment of Dr. Andrew C Palmer (DIN: 02155231) as Non-Independent Non-Executive Director, liable to retire by rotation, from 7 July 2021 VI.Reappointment of Jose Maria Alapont (DIN: 07712699) as an Independent Director for five years from 25 January 2022 to 24 January 2027 VII.Ratify remuneration of Rs. 106.3 mn to Vipin Sondhi (DIN: 00327400), Managing Director and Chief Executive Officer for FY21 as minimum remuneration including Rs. 90.2 mn in excess of regulatory limits VIII.Ratify remuneration of Rs. 48.0 mn to Gopal Mahadevan (DIN: 01746102), Whole time Director and Chief Financial Officer for FY21 as minimum remuneration including Rs. 31.9 mn in excess of regulatory limits IX.Approval of payment of commission to Non-Executive Directors upto 1% of profits for five years from 1 April 2022 X.Approval of payment of commission to Independent Directors aggregating Rs.20.83 mn for FY21 XI.Approval of payment of commission aggregating Rs. 10.68 mn to Dheeraj Hinduja and Dr. C Bhaktavatsala Rao for FY21 despite inadequate profits XII.Ratify remuneration of Rs. 700,000 to Geeyes & Co. as cost auditors for FY21		For	For	The financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS) The Dividend is in line with performance of the company Re-appointment is in line with the statutory requirement with respect to retirement by rotation Appointment is in line with the statutory requirement with respect to retirement by rotation Appointment is in line with the statutory requirement with respect to retirement by rotation Re-appointment is in line with the statutory requirement The proposed remuneration is commensurate with the value rendered by the director and is a compensation for their time and effort invested in the company. The proposed remuneration is commensurate with the value rendered by the director and is a compensation for their time and effort invested in the company. The proposed commission is reasonable and in line with market practices The proposed commission is commensurate with the value rendered by the director and is a compensation for their time and effort invested in the company. The proposed commission is commensurate with the value rendered by the director and is a compensation for their time and effort invested in the company. The total remuneration proposed to be paid to the cost auditors in FY21 is reasonable compared to the size and scale of company's operations.

Sr. No.	Meeting Date	Investee Company Name	Type of Meeting (AGM/ EGM)	Proposal of Management / Shareholders	Description of the proposal	Investee Company Management Recommendation	IIAS (Institutional Investor Advisory Services) Recommendation	Vote (For / Against / Abstain)	Reason for the Vote Decision
34	14-Sep-21	P I Industries Ltd.	AGM	Management	<p>I.Adoption of standalone and consolidated financial statements for the year ended 31 March 2021</p> <p>II.Confirmation of interim dividend of Rs. 3.0 per share and declare a final dividend of Rs. 2.0 per share (Face value: Re. 1.0 per share) for FY21</p> <p>III.Reappointment of Dr. Raman Ramachandran (DIN: 00200297) as Director, liable to retire by rotation</p> <p>IV.Approval of remuneration of Rs. 300,000 to K.G. Goyal & Co., as cost auditor for FY22</p> <p>V.Approval of elevation of Rajnish Sarna (DIN: 06429468) to Joint Managing Director from whole-time director from 18 May 2021</p> <p>VI.Appointment of Dr. K.V.S. Ram Rao (DIN: 08874100) as Director, liable to retire by rotation</p> <p>VII.Appointment of Dr. K.V.S. Ram Rao (DIN: 08874100) as whole-time director for three years from 18 May 2021 and fix his remuneration as minimum remuneration</p> <p>VIII.Approval of payment of commission aggregating Rs. 20 mn to Narayan K. Seshadri (DIN: 00053563) in FY21 as Independent Director and Chairperson, which exceeds 50% of the total remuneration paid to all non-executive directors</p>		For	For	<p>The financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS)</p> <p>The Dividend is in line with performance of the company</p> <p>Appointment is in line with the statutory requirement with respect to retirement by rotation</p> <p>The total remuneration proposed to be paid to the cost auditors in FY22 is reasonable compared to the size and scale of company's operations</p> <p>The Board has elevated the position of Rajish Sharma based on increase in his responsibilities and his appointment and remuneration shall remain the same which was previously approved in 2017 AGM</p> <p>Appointment is in line with the statutory requirement with respect to retirement by rotation</p> <p>Appointment is in line with the statutory requirement and the proposed remuneration is reasonable and commensurate with the size and scale of operations</p> <p>The proposed commission is commensurate with the value rendered by the director and is a compensation for their time and effort invested in the company.</p>
35	14-Sep-21	Credit Analysis & Research Ltd.	AGM	Management	<p>I.Adoption of standalone and consolidated financial statements for the year ended 31 March 2021</p> <p>II.Confirmation of two interim dividends aggregating Rs.11 per share and declare final dividend of Rs. 6.0 per share (FV Rs.10) for FY21</p> <p>III.Reappointment of Ajay Mahajan (DIN: 05108777) as Director liable to retire by rotation</p> <p>IV.Appointment of B S R & Co. LLP as statutory auditors for a period of five years from FY22 and fix their remuneration at Rs. 3.45 mn for FY22</p> <p>V.Approval of remuneration payable to Ajay Mahajan (DIN: 05108777) as Managing Director & CEO for one year from 15 April 2021 as minimum remuneration</p> <p>VI.Reappointment of Adesh Kumar Gupta (DIN: 00020403) as Independent Director for a period of three years from the FY21 AGM</p>		For	For	<p>The financial statements are in accordance with generally accepted accounting policies.</p> <p>The Dividend is in line with performance of the company</p> <p>Re-appointment is in line with the statutory requirement with respect to retirement by rotation</p> <p>Appointment of Statutory Auditors is in line with statutory requirement and the proposed remuneration is reasonable and commensurate with the size and scale of operations</p> <p>The proposed remuneration is commensurate with the value rendered by the director and is a compensation for their time and effort invested in the company.</p> <p>Re-appointment is in line with the statutory requirement</p>
36	08-Sep-21	Can Fin Homes Ltd	AGM	Management	<p>I.Adoption of financial statements for the year ended 31 March 2021</p> <p>II.Declaration of final dividend of Rs. 2.0 per equity share (face value Rs. 2.0)</p> <p>III.Reappointment of Debashish Mukherjee (DIN: 08193978) as Non-Executive Non-Independent Director</p> <p>IV.Appointment of B Srinivasa Rao & Co. and B K Ramadhyani & Co., LLP as Joint Statutory Central Auditors for three years from FY22 and fix their aggregate remuneration at Rs. 3.0 mn for FY22</p> <p>V.Appointment of Amitabh Chatterjee (DIN: 09219651) as Deputy Managing Director for three years w.e.f. 15 July 2021 and fix his remuneration</p> <p>VI.Appointment of Ajai Kumar (DIN: 02446976) as Independent Director for three years till the AGM to be held in 2024</p> <p>VII.Acceptance of deposits from public not exceeding three times the net owned funds or other limits prescribed by NHR / RBI</p> <p>VIII.Approve increase in borrowing limit to Rs. 300.0 bn from 275.0 bn</p> <p>IX.Issuance of non-convertible debentures (NCDs)/ bonds on a private placement basis, aggregating up to Rs. 40.0 bn</p> <p>X.Issuance of equity up to Rs. 10.0 bn through qualified institutional placement</p>		For	For	<p>The financial statements are in accordance with generally accepted accounting policies.</p> <p>The Dividend is in line with performance of the company</p> <p>Re-appointment is in line with the statutory requirement with respect to retirement by rotation</p> <p>Appointment of Statutory Auditors is in line with statutory requirement and the proposed remuneration is reasonable and commensurate with the size and scale of operations</p> <p>Appointment is in line with the statutory requirement and the proposed remuneration is reasonable and commensurate with the size and scale of operations</p> <p>Appointment is in line with the statutory requirement</p> <p>The fixed deposit programme was rated ICRA MAAA/Stable denotes the highest credit quality and carries the lowest credit risk</p> <p>Outstanding credit ratings of the company's debt are ICRA AA+/Stable/ICRA A1+, IND AA/Stable/IND A1+ and CARE AAA / Negative which is in line with regulatory requirement</p> <p>The proposed issue will be within the overall proposed borrowing limit of Rs. 300.0 bn</p> <p>The proposed equity issuance is in line with regulatory norms</p>
37	21-Sep-21	Power Finance Corpn. Ltd.	AGM	Management	<p>I.Adoption of standalone and consolidated financial statements for the year ended 31 March 2021</p> <p>II.Confirmation of interim dividend of Rs. 8.0 per share and declare final dividend of Rs. 2.0 per share (Face value: Rs. 10.0 per share) for FY21</p> <p>III.Reappointment of Ms. Parminder Chopra (DIN: 08530587) as Director, liable to retire by rotation</p> <p>IV.Authorize the board to fix remuneration of statutory auditors appointed by the Comptroller and Auditor General of India for FY22</p>		For	For	<p>The financial statements are in accordance with generally accepted accounting policies.</p> <p>The Dividend is in line with performance of the company</p> <p>Re-appointment is in line with the statutory requirement with respect to retirement by rotation</p> <p>The total remuneration proposed to be paid to the statutory auditors in FY22 is reasonable compared to the size and scale of company's operations</p>
38	24-Sep-21	Oil & Natural Gas Corpn. Ltd.	AGM	Management	<p>I.Adoption of standalone and consolidated financial statements for the year ended 31 March 2021</p> <p>II.Approve final dividend of Rs. 1.85 per equity share of face value Rs. 5.0 each for FY21</p> <p>III.Reappointment of Dr. Alka Mittal (DIN: 07272207) as Director, liable to retire by rotation</p> <p>IV.Authorize the board to fix remuneration of statutory auditors to be appointed by the Comptroller and Auditor General (C&AG) of India for FY22</p>		For	For	<p>The financial statements are in accordance with generally accepted accounting policies.</p> <p>The Dividend is in line with performance of the company</p> <p>Re-appointment is in line with the statutory requirement with respect to retirement by rotation</p> <p>The total remuneration proposed to be paid to the statutory auditors in FY22 is reasonable compared to the size and scale of company's operations.</p>
39	24-Sep-21	Power Grid Corpn. Of India Ltd.	AGM	Management	<p>I.Adoption of standalone and consolidated financial statements for the year ended 31 March 2020</p>		For	For	<p>The financial statements are in accordance with generally accepted accounting policies.</p>

Sr. No.	Meeting Date	Investee Company Name	Type of Meeting (AGM/ EGM)	Proposal of Management / Shareholders	Description of the proposal	Investee Company Management Recommendation	IIAS (Institutional Investor Advisory Services) Recommendation	Vote (For / Against / Abstain)	Reason for the Vote Decision
					<p>II.Confirmation of first interim dividend of Rs. 3.75 per equity share, second interim dividend of Rs. 3.00 per equity share and declare final dividend of Rs. 3.00 per equity share of face value Rs. 10.0 each for FY21</p> <p>III.Reappointment of Vinod Kumar Singh (DIN: 08679313) as Director, liable to retire by rotation</p> <p>IV.Reappointment of Mohammed Taj Mukarrum (DIN: 08097837) as Director, liable to retire by rotation</p> <p>V.Fix remuneration of statutory auditors to be appointed by the Comptroller and Auditor General (C&AG) of India for FY22</p> <p>VI.Appointment of Abhay Choudhary (DIN: 07388432) as Director (Projects) from 1 November 2020 and authorize the board to fix his remuneration</p> <p>VII.Approval of aggregate remuneration of Rs. 250,000 for Dhananjay V. Joshi & Associates and Bandyopadhyay Bhaumik & Co. as Joint cost auditors for FY22 and an additional fees of Rs. 12,500 to Dhananjay V. Joshi & Associates as lead cost accountants for FY22</p> <p>VIII.Approve issuance of Non-Convertible Debentures (NCDs)/bonds on a private placement basis up to Rs. 60.0 bn for FY23</p>		For	For	The Dividend is in line with performance of the company
							For	For	Re-appointment is in line with the statutory requirement with respect to retirement by rotation
							For	For	Re-appointment is in line with the statutory requirement with respect to retirement by rotation
							For	For	The total remuneration proposed to be paid to the statutory auditors in FY22 is reasonable compared to the size and scale of company's operations
							For	For	Appointment is in line with the statutory requirement and the proposed remuneration is reasonable and commensurate with the size and scale of operations
							For	For	The total remuneration proposed to be paid to the cost auditors in FY22 is reasonable compared to the size and scale of company's operations.
							For	For	The company's debt programs are rated CRISIL AAA/Stable/CRISIL A1+, which denotes highest degree of safety
40	24-Sep-21	REC Ltd.	AGM	Management	<p>I.Adoption of standalone and consolidated financial statements for the year ended 31 March 2021</p> <p>II.Confirmation of interim dividends aggregating to Rs. 11.0 per share and declare final dividend of Rs. 1.71 per share (Face value: Rs. 10.0 per share) for FY21</p> <p>III.Reappointment of Praveen Kumar Singh (DIN: 03548218) as Non-Executive Non Independent Director, liable to retire by rotation</p> <p>IV.Authorize the board to fix remuneration of statutory auditors appointed by the Comptroller and Auditor General of India for FY22</p> <p>V.Approval of issuance of debt securities up to Rs. 850 bn on private placement basis</p> <p>VI.Approval of amendments to the Objects Clause of the Memorandum of Association (MoA)</p>		For	For	The financial statements are in accordance with generally accepted accounting policies.
							For	For	The Dividend is in line with performance of the company
							For	For	Re-appointment is in line with the statutory requirement with respect to retirement by rotation
							For	For	The total remuneration proposed to be paid to the statutory auditors in FY22 is reasonable compared to the size and scale of company's operations.
							For	For	The company has outstanding rating of ICRA AAA/Stable/ICRA A1+ which denotes highest degree of safety
							For	For	The proposed amendments will enable the company to expand its footprints into various avenues related to the power sector and expand its emerging business opportunities
41	24-Sep-21	SBI Life Insurance Company Ltd	AGM	Management	<p>I.Adoption of financial statements for the year ended 31 March 2021</p> <p>II.Confirmation of interim dividend of Rs. 2.5 per equity share as final dividend (face value Rs. 10.0) for FY21</p> <p>III.Approval of remuneration aggregating to Rs. 9.3 mn (plus out of pocket expenses) to statutory auditors, to be appointed by the Comptroller and Auditor General of India for FY22</p> <p>IV.Approval for revision in remuneration of Mahesh Kumar Sharma (DIN: 08740737), Managing Director and Chief Executive Officer, from 16 May 2021</p> <p>V.Appointment of Shobhinder Duggal (DIN: 00039580) as Independent Director for three years from 28 December 2020</p> <p>VI.Appointment of Dr. Tejendra Mohan Bhasin (DIN: 03091429) as Independent Director for three years from 12 April 2021</p> <p>VII.Appointment of Ms. Usha Sangwan (DIN: 02609263) as Independent Director for three years from 24 August 2021</p>		For	For	The financial statements are in accordance with generally accepted accounting policies.
							For	For	The Dividend is in line with performance of the company
							For	For	The total remuneration proposed to be paid to the statutory auditors in FY22 is reasonable compared to the size and scale of company's operations.
							For	For	The proposed remuneration is commensurate with the value rendered by the director and is a compensation for their time and effort invested in the company.
							For	For	Appointment is in line with the statutory requirement
							For	For	Appointment is in line with the statutory requirement
							For	For	Appointment is in line with the statutory requirement
42	28-Sep-21	Bharat Electronics Ltd.	AGM	Management	<p>I.Adoption of standalone and consolidated financial statements for the year ended 31 March 2021</p> <p>II.Confirmation of interim dividend aggregating to Rs. 2.8 per equity share and declare final dividend of Rs. 1.2 per equity share of face value of Re. 1.0 each for FY21</p> <p>III.Reappointment of Vinay Kumar Katyal (DIN: 08281078) as Director, liable to retire by rotation</p> <p>IV.Appointment of Anuraj Bajpai (DIN: 08948155) as Non-Executive Non-Independent Director, not liable to retire by rotation</p> <p>V.Approval of remuneration of Rs. 350,000 to Murthy & Co. LLP, as cost auditor for FY22</p>		For	For	The financial statements are in accordance with generally accepted accounting policies and Indian Accounting Standards (IND-AS).
							For	For	The Dividend is in line with performance of the company
							For	For	Re-appointment is in line with the statutory requirement with respect to retirement by rotation
							Against	For	IIAS recommends against the resolution as Anuraj Bajpai has only attended 25% board meetings since appointment and he is not liable to retire by rotation. However, we have voted for the motion as we understand that the nominee of the Govt. of India (GoI) holds the position on the Board of Bharat Electronics Ltd, by virtue of his position held in the government's administrative machinery, in this case it being the position of Joint Secretary in the Department of Defence Production. There is a natural rotation of the government's nominee to the Board and hence we do not envisage a problem in case of continuity of the current GoI's nominee on the Board.
							For	For	The total remuneration proposed to be paid to the cost auditors in FY22 is reasonable compared to the size and scale of company's operations
43	30-Sep-21	Utkarsh Coreinvest Ltd	AGM	Management	<p>I.Adoption of standalone and consolidated audited financial statements for the year ended 31 March 2021 and Board and Auditors's report</p> <p>II.Reappointment of Aditya Deepak Parekh (DIN: 02848538) as Director, liable to retire by rotation</p>		-	For	The financial statements are in accordance with generally accepted accounting policies
							-	For	Re-appointment is in line with the statutory requirement with respect to retirement by rotation

Sr. No.	Meeting Date	Investee Company Name	Type of Meeting (AGM/ EGM)	Proposal of Management / Shareholders	Description of the proposal	Investee Company Management Recommendation	IIAS (Institutional Investor Advisory Services) Recommendation	Vote (For / Against / Abstain)	Reason for the Vote Decision
					III.Appointment of M/s DMKH & Co as statutory auditors for five years	-	-	For	Appointment of statutory auditors is in line with statutory requirement
					IV.Approval of amendment in Articles of Association of the company	-	-	For	The proposed amendments will enable the company to expand its business
					V.Approval of annual commission payable to chairperson for FY 2020-21	-	-	For	The proposed remuneration is reasonable and commensurate with the size and scale of operations
					VI.Approval of remuneration of Managing Director & CEO payable of the company for FY 2021-22	-	-	For	The proposed remuneration is commensurate with the value rendered by the Director and is a compensation for their time and effort invested in the company.
44	30-Sep-21	N M D C Ltd.	AGM	Management	I.Adoption of standalone and consolidated financial statements for the year ended 31 March 2021 II.Confirmation of interim dividend of Rs. 7.76 per equity share of face value Re. 1.0 each for FY21 III.Reappointment of Amitava Mukherjee (DIN: 08265207) as Director, liable to retire by rotation IV.Reappointment of Ms. Rasika Chaube (DIN: 08206859) as Director, liable to retire by rotation V.Authorise the board to fix the remuneration of statutory auditors for FY22 appointed by the Comptroller and Auditor-General of India (CAG)		For	For	The financial statements are in accordance with generally accepted accounting policies The Dividend is in line with performance of the company Re-appointment is in line with the statutory requirement with respect to retirement by rotation Re-appointment is in line with the statutory requirement with respect to retirement by rotation The total remuneration proposed to be paid to the statutory auditors in FY22 is reasonable compared to the size and scale of company's operations.
					VI.Appointment of Somnath Nandi (DIN: 08859169) as Director (Technical) from 18 December 2020 till his superannuation on 31 December 2022 or until further orders from the Government of India		For	For	Appointment is in line with the statutory requirement with respect to retirement by rotation
					VII.Appointment of Ms. Sukriti Likhi (DIN: 01825997) as Government Nominee Director with effect from 23 April 2021, liable to retire by rotation		For	For	Appointment is in line with the statutory requirement with respect to retirement by rotation
					VIII.Ratify remuneration of Rs. 600,000 for B. Mukhopadhyay & Co., as cost auditors for FY22		For	For	The total remuneration proposed to be paid to the cost auditors in FY22 is reasonable compared to the size and scale of company's operations.