

FORM NL-3-B-BS

Name of the Insurer: HDFC ERGO GENERAL INSURANCE COMPANY LIMITED
Registration No. 146 and Date of Registration with the IRDAI: July 09, 2010
BALANCE SHEET AS AT December 31, 2021



(₹ in Lakhs)

Particulars	Schedule Ref. Form No.	As At December 31, 2021	As At December 31, 2020
SOURCES OF FUNDS			
SHARE CAPITAL	NL-8	71,278	71,156
SHARE APPLICATION MONEY PENDING ALLOTMENT		-	-
RESERVES AND SURPLUS	NL-10	285,424	264,753
FAIR VALUE CHANGE ACCOUNT			
-Shareholders' Funds		1,392	271
-Policyholders' Funds		5,048	1,105
BORROWINGS	NL-11	52,900	50,400
TOTAL		416,042	387,685
APPLICATION OF FUNDS			
INVESTMENTS-Shareholders	NL-12	384,586	309,920
INVESTMENTS-Policyholders	NL-12A	1,395,139	1,265,556
LOANS	NL-13	-	-
FIXED ASSETS	NL-14	28,271	28,277
DEFERRED TAX ASSET (Net)		6,534	6,744
CURRENT ASSETS			
Cash and Bank Balances	NL-15	15,053	32,277
Advances and Other Assets	NL-16	226,887	229,905
Sub-Total (A)		241,940	262,182
DEFERRED TAX LIABILITY (Net)		-	-
CURRENT LIABILITIES	NL-17	1,229,247	1,089,532
PROVISIONS	NL-18	411,180	395,461
Sub-Total (B)		1,640,427	1,484,993
NET CURRENT ASSETS (C) = (A - B)		(1,398,488)	(1,222,811)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19	-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		-	-
TOTAL		416,042	387,685

CONTINGENT LIABILITIES

Particulars	As At December 31, 2021	As At December 31, 2020
1. Partly paid-up investments	-	-
2. Claims, other than against policies, not acknowledged as debts by the company	-	16
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory demands/ liabilities in dispute, not provided for	-	2,704
6. Reinsurance obligations to the extent not provided for in accounts	-	-
7. Others	-	-
TOTAL	-	2,721

Note:

The Company has pending litigations arising out of matters relating to Service Tax and has received Order in Original in respect of Service Tax matters of ₹ 20,748.73 lakhs (December 31, 2020 ₹ 17,457.14 lakhs). Based on the expert advice in respect of these matters, the Management does not expect any outflow of economic benefits and assessed the likelihood of outflow of resources as remote.