

BALANCE SHEET AS AT JUNE 30, 2021

Particulars	Schedule	As at June 30, 2021 (₹ in '000s)	As at June 30, 2020 (₹ in '000s)
SOURCES OF FUNDS			
SHARE CAPITAL	NL-8-Share Capital Schedule	9,944,560	9,944,560
RESERVES AND SURPLUS	NL-10-Reserves and Surplus Schedule	22,172,826	17,474,671
FAIR VALUE CHANGE ACCOUNT			
SHAREHOLDERS FUNDS		1,231,779	(141,661)
POLICYHOLDERS FUNDS		5,648,837	(564,185)
BORROWINGS	NL-11-Borrowings Schedule	3,630,000	3,630,000
Deferred Tax Liability		-	-
TOTAL		42,628,002	30,343,385
APPLICATION OF FUNDS			
INVESTMENTS			
SHAREHOLDERS	NL-12A-Investment Schedule	34,144,462	26,946,588
POLICYHOLDERS	NL-12B-Investment Schedule	140,512,814	107,318,688
DEFERRED TAX ASSET		609,334	326,029
LOANS	NL-13-Loans Schedule	-	-
FIXED ASSETS	NL-14-Fixed Assets Schedule	2,468,610	2,102,896
CURRENT ASSETS			
Cash and Bank Balances	NL-15-Cash and bank balance Schedule	2,724,799	2,142,836
Advances and Other Assets	NL-16-Advances and Other Assets Schedule	9,879,939	9,544,116
Sub-Total (A)		12,604,738	11,686,952
CURRENT LIABILITIES	NL-17-Current Liabilities Schedule	112,382,764	91,095,423
PROVISIONS	NL-18-Provisions Schedule	35,329,192	26,942,345
Sub-Total (B)		147,711,956	118,037,768
NET CURRENT ASSETS (C) = (A - B)		(135,107,218)	(106,350,816)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19-Miscellaneous Expenditure Schedule	-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		-	-
TOTAL		42,628,002	30,343,385

CONTINGENT LIABILITIES

Particulars	As at June 30, 2021 (₹ in '000s)	As at June 30, 2020 (₹ in '000s)
1 Partly paid-up investments	-	-
2 Claims, other than against policies, not acknowledged as debts by the company	-	-
3 Underwriting commitments outstanding (in respect of shares and securities)	-	-
4 Guarantees given by or on behalf of the Company	-	-
5 Statutory demands/ liabilities in dispute, not provided for ¹	1,268,608	1,397,645
6 Reinsurance obligations to the extent not provided for in accounts	-	-
7 Others (Insurance Claims disputed by the company, to the extent not provided/reserved)	629,967	560,423
TOTAL	1,898,575	1,958,068

1. During the year 2019-20, IRDAI had issued an order dated January 29, 2020 against the Company levying a penalty of ₹10,000 (₹ in '000s) and directing the Company to make good the financial loss incurred by the policyholders in respect of all the policies procured by the Company's corporate agent, wherever renewal premium was collected at inception. The Company has filed the appeal against the order before Securities Appellate Tribunal (SAT).