Name of the Program: Bachelor of Commerce (B.Com.)			
Course Code: B.Com. 4.3			
Name of the Course: Business Regulatory Framework			
Course Credits	No. of Hours per Week	Total No. of Teaching Hours	
4 Credits	4 Hrs	56 Hrs	

Pedagogy: Classroom lectures, Case studies, Group discussion, Seminar & field worketc..

Course Outcomes: On successful completion of the course, the Students will be able to

- a) Recognize the laws relating to Contracts and its application in business activities.
- b) Acquire knowledge on bailment and indemnification of goods in a contractualrelationship and role of agents.
- c) Comprehend the rules for Sale of Goods and rights and duties of a buyer and aseller.
- d) Distinguish the partnership laws, its applicability and relevance.
- e) Rephrase the cyber law in the present context.

Syllabus:		Hours
Module No. 1:	Indian Contract Act, 1872	12

Introduction – Definition of Contract, Essentials of Valid Contract, Offer and acceptance, consideration, contractual capacity, free consent. Classification of Contract, Discharge of a contract, Breach of Contract and Remedies to Breach of Contract

Module No. 2: The Sale of Goods Act, 1930

10

Introduction - Definition of Contract of Sale, Essentials of Contract of Sale, Conditions and Warranties, Transfer of ownership in goods including sale by a non- owner and exceptions-Performance of contract of sale - Unpaid seller, rights of an unpaid seller against the goods and against the buyer

Module No. 3: Competition and Consumer Laws

12

The Competition Act 2002 – Objectives of Competition Act, Features of Competition Act, CAT, Offences and Penalties under the Act, Competition Commission of India.

Consumer Protection Act 1986 – Definitions of the terms – Consumer, Consumer Dispute, Defect, Deficiency, Unfair Trade Practices, and Services, Rights of Consumer under the Act, Consumer Redressal Agencies – District Forum, State Commission and National Commission.

Module No. 4: Economic Laws

12

WTO patent rules – Indian Patent Act, 1970 – Meaning and Scope of Intellectual Property Rights (IPR), Procedure to get Patent for Inventions and Non-Inventions.

FEMA 1999 – Objectives of FEMA, Salient Features of FEMA, Definition of Important Terms – Authorized Dealer, Currency - Foreign Currency, Foreign Exchange, Foreign Security.

Module 5: Environment and Cyber Laws

10

Environment Protection Act 1986 – Objectives of the Act, Definitions of Important Terms – Environment, Environment Pollutant, Environment Pollution, Hazardous Substance and Occupier, Types of Pollution, Powers of Central Government to protect Environment in India. Cyber Law: Definition, Introduction to Indian Cyber Law, Cyber space and Cyber security.

Skill Development Activities:

- 1. Discuss the case of "Carlill vs Carbolic Smoke Ball Company" case
- 2. Discuss the case of "Mohori Bibee v/s Dharmodas Ghose".
- 3. Discuss any one case law relating to minor.
- 4. State the procedure for getting patent for 'inventions' and / or 'non-inventions'.
- 5. List at least 5 items which can be categorized as 'hazardous substance' according to Environment Protection Act.
- 6. List out any top upcoming jobs in cyber security and examine the skills requiredfor the same.
- 7. Any other activities, which are relevant to the course.

Text Books:

- 1. M.C. Kuchhal, and Vivek Kuchhal, Business Law, Vikas Publishing House, NewDelhi.
- 2. Avtar Singh, Business Law, Eastern Book Company, Lucknow.
- 3. Ravinder Kumar, Legal Aspects of Business, Cengage Learning
- 4. SN Maheshwari and SK Maheshwari, Business Law, National Publishing House, New Delhi.
- 5. Aggarwal S K, Business Law, Galgotia Publishers Company, New Delhi
- 6. Bhushan Kumar Goyal and Jain Kinneri, Business Laws, International Book House
- 7. Sushma Arora, Business Laws, Taxmann Pulications.
- 8. Akhileshwar Pathak, Legal Aspects of Business, McGraw Hill Education, 6th Ed.
- 9. P C Tulsian and Bharat Tulsian, Business Law, McGraw Hill Education
- 10. Sharma, J.P. and Sunaina Kanojia, Business Laws, Ane Books Pvt. Ltd., New Delhi
- 11. K. Rama Rao and Ravi S.P., Business Regulatory Framework., HPH
- 12. N.D. Kapoor, Business Laws, Sultan Chand Publications

Latest edition of text books may be used.