

Loan Payment Calculator

Date	23-Dec-2013	Rate	4.50%
Item	House	Years	18
Price	\$305,600.00	Monthly Payment	\$1,640.76
Down Pymt.	\$63,000.00	Total Interest	\$111,804.92
Loan Amount	\$242,600.00	Total Cost	\$417,404.92

Amortization Schedule

Year	Beginning Balance	Ending Balance	Paid On Principal	Interest Paid
1	\$242,600.00	\$233,644.63	\$8,955.37	\$10,733.79
2	233,644.63	224,277.85	9,366.78	10,322.39
3	224,277.85	214,480.77	9,797.08	9,892.08
4	214,480.77	204,233.61	10,247.16	9,442.00
5	204,233.61	193,515.70	10,717.91	8,971.25
6	193,515.70	182,305.40	11,210.29	8,478.87
7	182,305.40	170,580.11	11,725.29	7,963.87
8	170,580.11	158,316.16	12,263.95	7,425.21
9	158,316.16	145,488.81	12,827.35	6,861.81
10	145,488.81	132,072.17	13,416.64	6,272.52
11	132,072.17	118,039.17	14,033.00	5,656.16
12	118,039.17	103,361.50	14,677.67	5,011.49
13	103,361.50	88,009.54	15,351.96	4,337.20
14	88,009.54	71,952.31	16,057.23	3,631.93
15	71,952.31	55,157.42	16,794.89	2,894.27
16	55,157.42	37,590.97	17,566.45	2,122.71
17	37,590.97	19,217.52	18,373.45	1,315.71
18	19,217.52	0.00	19,217.52	471.64
		Subtotal	\$242,600.00	\$111,804.92
		Down Pymt.		\$63,000.00
		Total Cost		\$417,404.92

Varying Interest Rate Schedule

Rate	Monthly Payment	Total Interest	Total Cost
	\$1,640.76	\$111,804.92	\$417,404.92
4.00%	1,577.38	98,114.00	403,714.00
4.25%	1,608.89	104,921.03	410,521.03
4.50%	1,640.76	111,804.92	417,404.92
4.75%	1,672.99	118,765.10	424,365.10
5.00%	1,705.56	125,800.99	431,400.99
5.25%	1,738.48	132,911.98	438,511.98
5.50%	1,771.75	140,097.46	445,697.46
5.75%	1,805.36	147,356.75	452,956.75
6.00%	1,839.30	154,689.19	460,289.19
6.25%	1,873.58	162,094.08	467,694.08
6.50%	1,908.20	169,570.70	475,170.70
6.75%	1,943.14	177,118.32	482,718.32
7.00%	1,978.41	184,736.19	490,336.19
7.25%	2,014.00	192,423.52	498,023.52