

REVISED SCHEDULE OF CHARGES EFFECTIVE 1ST SEPTEMBER, 2022

All terms herein are applicable to all merchants availing HDFC Bank's Merchant Acquiring Services.

The below schedule are in addition to and are to be read along with the terms and conditions of the Merchant agreement of the Bank. The below mentioned charges will supersede the charges communicated earlier & will be applicable with effect from September 1, 2022.

(A) POS TERMINAL- APPLICABLE FOR MERCHANTS OPTING FOR POS TERMINALS

SR.

NO

PARTICULARS

AMOUNT

APPLICABLE

A Pricing - Merchant Discount Rate (MDR)

1

Credit, Debit & Prepaid card pricing
and terminal installation or integration
charges & rentals

As per Terms of
agreement

Per transaction / terminal

2

International & Commercial card
transaction

2.75% Per transaction

B Monthly Charges

1.a

Low Usage Charges - Merchants with terminals on Nil rental

Monthly Volume

Volume < Rs. 1,000 Volume Rs. 1,000 to < Rs. 25,000 Volume Rs. 25,000 < Rs.1 Lac

Rs.499 Rs.499 Rs.199

1.b

Low Usage Charges - Merchants with Rental bearing terminals (including MPOS)

Monthly Volume

Volume < Rs.1,000 per month Volume Rs. 1,000 to < Rs. 25,000 Volume Rs. 25,000 < Rs. 1 Lac

Rs.499 Rs.249 No Charges

2 Service Charges Rs.99 per month Per terminal

3

Physical MPR

(daily/weekly/fortnightly)

Rs. 199/149/99 per month resp. Per ME Code

4 Paper Roll Charges NIL Per Paper Roll

C Fees

1 Batch Settlement Fee Re 1 Per batch

2 Late Settlement fee

0.5% or Rs.499 whichever is

higher

Per terminal for transaction

settled after 2 calendar days

D

Lost Terminal Charges (per terminal):

(a) Desktop terminal (PSTN)- Rs. 6,000/-, (b) GPRS terminal- Rs. 10,000/-

(c) MPOS- Rs. 4,000/-, (d) Android- Rs. 15,000

E Deactivation Charges

1 Deactivation charges Rs. 450 Per terminal

(B) SCHEDULE OF CHARGES – PAYMENT GATEWAY

SR. NO

PARTICULARS

AMOUNT

APPLICABLE A Pricing – Merchant Discount Rate (MDR)

1

Credit, Debit & Prepaid Card Pricing

As per Terms of agreement

Per transaction

2

International & Commercial card transaction

2.75%

Per transaction

3

Net Banking & VAS facilities

As per Terms of agreement

Per transaction B Charges

1

Integration Fees

As per Terms of agreement

One time

2

Maintenance Charges

As per Terms of agreement

Annual

3

Low Usage charges Monthly Volume

Volume < Rs.1 Lac

Volume Rs.1 Lac to < Rs.5 Lac

Volume Rs. 5 Lac to < Rs.25 Lac

Rs.999

Rs.499

Rs.199

(C) SCHEDULE OF CHARGES – SMARTHUB VYAPAR APP ONLY MERCHANTS*

SRNO

PARTICULARS

AMOUNT

APPLICABLE A Pricing – Merchant Discount Rate (MDR)

1

Credit & Prepaid Card Pricing

Small merchant pricing as per terms of agreement

Per transaction

2

Debit card Pricing

As per RBI Guidelines

Per transaction

3

Commercial card transaction

Small merchant pricing as per terms of agreement

Per transaction

*Schedule of Charges for Smarthub Vyapar App only merchants is applicable for small merchants with annual turnover less than Rs 20 Lakhs. For large merchants, pricing as per table (A) for POS terminal merchants will apply.

Note:

1. The schedule of charges is subject to change
2. All relevant Government Taxes, applicable on all fees, interest and other charges and is subject to change, as per relevant regulations of the Government of India.
3. POS Exceptions to (B) Charges and (C) (1)
 - a. State/ Central Government merchants and Public Sector Owned Fuel and Gas merchants
 - b. Military, CSD Canteens, Army Officers & Canteen Merchants
4. The low usage charges would be levied till the Terminal is surrendered to the bank & in case of PG merchants, the online Terminal ID must be de-activated
5. Any discrepancy or issues with Monthly Payment Report, Pricing, Charges, Fees, or any other Transaction related matter needs to be notified to the Bank within 30 days of the receipt of such report.
6. Service Charge will be levied for all terminal models. 7. Terminal deactivation charges of Rs 450 will be charged to merchant if deactivation is initiated due to any of the below mentioned reasons –
 - a. Merchant wants to discontinue due to service issues
 - b. Termination by HDFC Bank due to insufficient business
 - c. Quarterly weedout by HDFC Bank
 - d. Merchant wants to discontinue due to low business
 - e. Merchant shop closed/closure of business
 - f. Deactivation due to pricing issues (competition at lower price)
 - g. Deactivation due to SOC charges