

INDEPENDENT UNIVERSITY, BANGLADESH

GRADUATE STUDENT FINANCIAL ASSISTANCE POLICY (SUMMER 2022)

This policy will be applicable for students enrolled from Summer 2022. The previous rules/policy will remain applicable for the students registered till Spring 2022.

Categories of Financial Assistance for Graduate Students

IUB offers financial assistance in the following three formats - Merit Scholarship, Financial Aid and Tuition Fee Discount. If a student qualifies for two Scholarship/Discount, s/he will be eligible to enjoy only one and which carries the higher amount.

A. MERIT SCHOLARSHIP

1. Based on the admission/screening/ undergraduate Result /related work experience

- a. **Tuition Fee Waiver:** 20%
- b. **Awarded:** only for Entry Semester
- c. **Quota based waiver:** Subject to combined score
- d. **Application:** Students receiving scholarship under this category need not apply to the authority, this will be given automatically as per the policy.
- e. **Maintenance credit hours:** 6 credits per semester.

2. IUB Graduates Discount (not on top)

Tuition Fee Waiver:

- a. IUB graduates (general) : 10%
- b. IUB graduates (3.85 and above) : 50 %

Awarded: Only for Entry Semester (graduation clearance is mandatory), subject to reassessment in subsequent semester

Maintenance CGPA and Maintenance credit hours : 3.00 and 6 credits in a semester

B. FINANCIAL AID

1. Need Based Financial Aid- NBFA Returning Students

includes Meritorious and Necessitous students from economically depressed areas

eg. small tribal communities

Tuition Fee Waiver: 20%

Quota based waiver: subject to application approval

Maintenance CGPA and Maintenance credit hours: 2.75 and 6 credits in a semester

Applicable for: one semester

2. Children of Freedom Fighters

- a. **Tuition Fee Waiver:** 50/100%
- b. **Quota based waiver:** subject to application approval
- c. **Application:** Apply through prescribed form along with Photo (Two copies of the applicant), Freedom Fighter's Certificate., Birth Certificate of the applicant., Online registered copy, Gazette Notification., Approval Certificate from local Govt. representative (PM/commissioner/ chairman/ freedom fighter sector commander/ equivalent), Allowance book. National ID Card of the Freedom Fighter
- d. **Maintenance CGPA and Maintenance credit hours:** 3.00 and 6 credit hours in a semester

Reassessment Bar CGPA	Percentage
3.00- 3.49	50%
3.50- 4.00	100 %

1. Extra-Curricular Activities

- a. **Tuition Fee Waiver:** 50%-100%
- b. **Quota based waiver:** subject to application approval
- c. **Application:** Apply through prescribed form along with the documents/certificates from authentic board/team/office in support of the claim.
- d. **Maintenance CGPA and Maintenance credit hours:** 3.00 and 6 credit hours in a semester

2. Female Students

- a. **Tuition Fee Waiver:** 10 %
- b. **Maintenance CGPA and Maintenance credit hours:** 3.00 and 6 credit hours in a semester

3. Sibling Discount
a. Tuition Fee Waiver: 30%
b. Quota based waiver: subject to application approval
c. Application: Submit Application to the respective schools along with birth certificates of the siblings., Parents national ID card, any others relevant documents if required.
d. Maintenance CGPA and Maintenance credit hours: 3.25 and 6 credit hours in a semester
4. IUB employees, their spouses, and dependents
a. Tuition Fee Waiver: 50%
b. Eligibility: a full-time employee who has served IUB continuously at least for 3 years
c. Maintenance CGPA and Maintenance credit hours: 3.25 and 6 credit hours in a semester
C. TUITION DISCOUNT
5. Corporate Discount (Minimum 3 students from the same organization should enroll)
a. Tuition Fee Waiver: Max. 10%
b. Maintenance credit hours: 6 credit hours in a semester

General Rules for Financial Assistance

- a. If a student is awarded Scholarship/Discount after he/she has already registered and paid for the current semester, the amount equivalent to the remission of the discount shall be adjusted against the dues of the discount recipients from the next semester.
- b. Scholarship/Tuition Fee Discount/Waivers will be applicable will also continue with less credit registered if required numbered of courses are not offered.
- c.
 - i. If any Scholarship/Aid recipients withdraws/drops from registered course (s), and his/her credit falls below minimum requirement, the aid/scholarship will discontinue as per the policy of the category.
 - ii. However, if the drop/withdraw is for any severe medical/physical condition, the student needs to apply to the Dept/School. Such student may be allowed to continue with less credit taken in a semester as a special case for one semester only.
 - iii. For Leave of Absence (not more than one semester) students need to apply to the Registrar's Office following IUB Policy. Once approved, such student will continue to be eligible for Financial Aid/Scholarship for the immediate returning semester based on the available semester result.
- d. The reassessment of all categories will follow the principle of 'immediate past semester'.

Documents Required for Scholarship/Financial Aid/ Tuition Fee Discount: TIN Certificate of financial guarantor, financial guarantor's bank statement, salary certificate / business trade license, latest academic transcript of the student.

RESPONSIBILITY OF IMPLEMENTATION: The respective graduate programme.

All Scholarship/Financial Aid/ Tuition Fee Discount of the graduate students will be duly recommended by the respective school after proper scrutiny as per the policy and submit it to the Dean of the School. All entry of the Scholarship, Financial Aid and Tuition Fee Discount will be given by the office of the respective school / programme accordingly.

The University reserves the right to revise the policy, information, requirements, regulations, or conditions for financial aid at any time. Whenever, changes occur, an effort will be made to notify the same to all concerned.