

# UNDERGRADUATE STUDENT FINANCIAL ASSISTANCE POLICY

This policy will be applicable for students enrolled from Summer 2022. The previous rules/policy will remain applicable for the students registered till Spring 2022 except for the category 'IUB Merit Scholarship based on the semester result'. (The policy change under the IUB Merit Scholarship category will be applicable for all the undergraduates across the University from Autumn 2022).

## Categories of Financial Assistance for Undergraduate Students

IUB offers financial assistance in the following three formats :

A. Merit Scholarship

B. Financial Aid

C. Tuition Fee Discount

If a student qualifies for two Scholarship/Discount, s/he will be eligible to enjoy only one and which carries the higher amount.

### A. MERIT SCHOLARSHIP

1. Based on the Result of Admissions Test & Previous Academic Result

- Tuition Fee Waiver: 30- 100%; Quota based waiver: Top scorers of the intake
- Maintenance credit hours: Minimum 12 credits in a semester

CGPA bar for reassessment (in subsequent semesters)	Percentage
3.70 - 3.79	30%
3.80 - 3.85	50%
3.86 - 3.94	75%
3.95 - 4.00	100%

2. IUB Merit Scholarship- Based on the Semester Result (This will be applicable for all the undergraduates across the University from Autumn 2022)

- Tuition Fee Waiver: 30-100%
- Eligibility: After completion of 36 credit hours
- Maintenance credit hours: Minimum 12 credits in a semester

CGPA bar for reassessment (in subsequent semesters)	Percentage
3.70 - 3.79	30%
3.80 - 3.85	50%

CGPA bar for reassessment (in subsequent semesters)	Percentage
3.86 - 3.94	75%
3.95 - 4.00	100%

## B. FINANCIAL AID

### 1. Need Based Financial Aid- NBFA Returning Students

- Tuition Fee Waiver: 20%-100%
- Application: Apply through prescribed form available on IRAS within the deadline.
- Application and Maintenance CGPA: after completion of 24 credit hours and with minimum 2.75 CGPA
- Maintenance credit hours: 12 credit hours in a semester
- Applicable: for two consecutive semesters

### 2. Children of Freedom Fighters

- Tuition Fee Waiver: 50/100% ; Quota based waiver: subject to application approval
- Application: Apply through prescribed form available on IRAS with the following documents Photo (Two copies of the applicant), Freedom Fighter's Certificate., Birth Certificate of the applicant., Online registered copy, Gazette Notification., Approval Certificate from local Govt. representative (PM/commissioner/ chairman/ freedom fighter sector commander/ equivalent), Allowance book. National ID Card of the Freedom Fighter
- Maintenance CGPA and Maintenance credit hours: 3.00 and 12 credit hours

Reassessment Bar CGPA	Percentage
3.00- 3.49	50%
3.50- 4.00	100%

## C. TUITION FEE DISCOUNT

### 1. Extra-Curricular Activities

- Tuition Fee Waiver: Up to 100% ; Quota based waiver: subject to application approval
- Application: Apply through prescribed form with documents/certificates from authentic board/team/office in support of the claim.

- Maintenance CGPA and Maintenance credit hours: 2.50 and performance and 9 credit hours in a semester

## 2. IUB-Saima Hall (Female Students' Dormitory funded by IUB and Shaheed Khalek & Major Salek Bir Uttam Trust)

- Tuition Fee Waiver: 100% ( subject to availability)
- Pre-conditions: Meritorious, necessitous, female student from outside Dhaka as recommended by the committee for administrating IUB- Saima Hall
- Application: Submit Application to the Administrating Committee.
- Maintenance CGPA and Maintenance credit hours: 3.25 and 12 credit hours in a semester

## 3. Meritorious and Necessitous students from 'economically depressed areas' eg. small tribal communities

- Tuition Fee Waiver: Up to 100%; Quota based waiver: Subject to application approval and availability of fund
- Application: Submit Application to the Financial Aid Office along with i. Birth certificates/ Citizenship certificate. ii. Father's national ID card. iii. Certificate from the local Upazilla Chairman/UNO
- Maintenance CGPA and Maintenance credit hours: 3.00 and 12 credit hours in a semester

## 4. Female Students

- Tuition Fee Waiver: 10 % (If a student qualifies for two Scholarship/Discount, s/he will be eligible to enjoy only one and which carries the higher amount)
- Application: Apply through prescribed form available on IRAS
- Maintenance CGPA and Maintenance credit hours: 3.25 and 12 credit hours in a semester

## 5. Sibling Discount

- Tuition Fee Waiver: 30%; Quota based waiver: subject to application approval Preconditions: If any of them studying at graduate program, he/she needs to take at least 6 credits in that semester

- Application: Submit Application to the Financial Aid Office along with Birth certificates of the siblings, Parents national ID card, any others relevant documents if required.
- Maintenance CGPA and Maintenance credit hours: 3.00 and 12 credit hours in a semester

#### 6. IUB employees, their spouses, and dependents

- Tuition Fee Waiver: 50%/ 100%
- Eligibility: a full-time employee who has served IUB continuously at least for 3 years
- Maintenance CGPA and Maintenance credit hours: : 3.00 and 12 credit hours in a semester

#### 7. Son/Daughter of IUB Alumni

- Tuition Fee Waiver: 10%
- Maintenance CGPA and Maintenance credit hours: 3.25 and 12 credit hours in a semester

#### 8. IUB ARROWS

- Tuition Fee Waiver: up to 100%; Quota based waiver: subject to application approval
- Maintenance CGPA and Maintenance credit hours: 3.25 and 12 credit hours in a semester

### **\*\* General Rules for Financial Assistance**

1. If a student qualifies for two Scholarship/Discount, s/he will be eligible to enjoy only one and which carries the higher amount.
2. If a student is awarded Scholarship/Discount after he/she has already registered and paid for the current semester, the amount equivalent to the remission of the discount shall be adjusted against the dues of the discount recipients from the next semester.
3. Scholarship/Tuition Fee Discount/Waivers will be applicable for LFE (Live in Field Experience), Internship and Senior Project. This will also continue with less credit registered if required numbered of courses are not offered.

4. The reassessment of all categories will follow the principle of 'immediate past semester'.

5.

- If any Scholarship/Aid recipients withdraws/drops from registered course (s), and his/her credit falls below minimum requirement, the aid/scholarship will discontinue as per the policy of the category.
- If the drop/withdraw is for any severe medical/physical condition, the student needs to apply to the Financial Aid Office through Dept/School. Such student may be allowed to continue with less credit taken in a semester as a special case for one semester only.
- For Leave of Absence (not more than one semester) students need to apply to the Registrar's Office. If approved, the student may remain eligible for Financial Aid/Scholarship for the immediate returning semester based on the available semester result.

Documents Required for Scholarship/Financial Aid/Tuition Fee Discount: TIN Certificate of financial guarantor, financial guarantor's bank statement, salary certificate/business trade license, latest academic transcript of the student.

The University reserves the right to revise the policy, information, requirements, regulations, or conditions for financial aid at any time. Whenever, changes occur, an effort will be made to notify the same to all concerned.