Extracting Trending Financial News From Daily News Articles

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Introduction

In this presentation, we will explore the techniques and tools used for finding trending news articles, and the benefits of using these techniques in practice. We will also provide real-world examples to illustrate how these techniques work in practice, and how they can be used to monitor media coverage of specific topics, stay up-to-date on the latest news, and identify emerging trends.

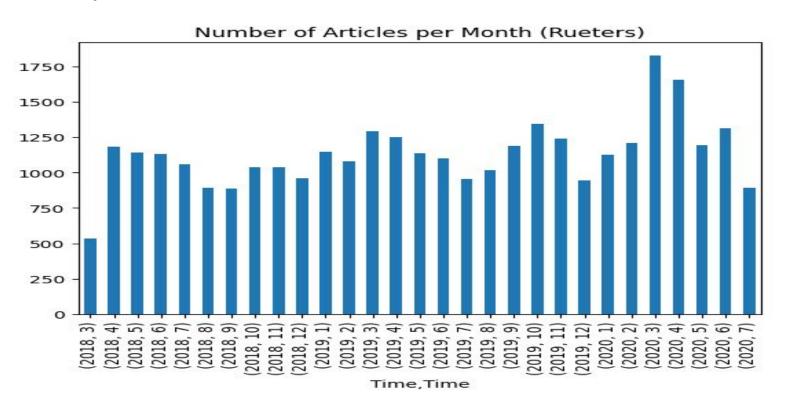
Dataset

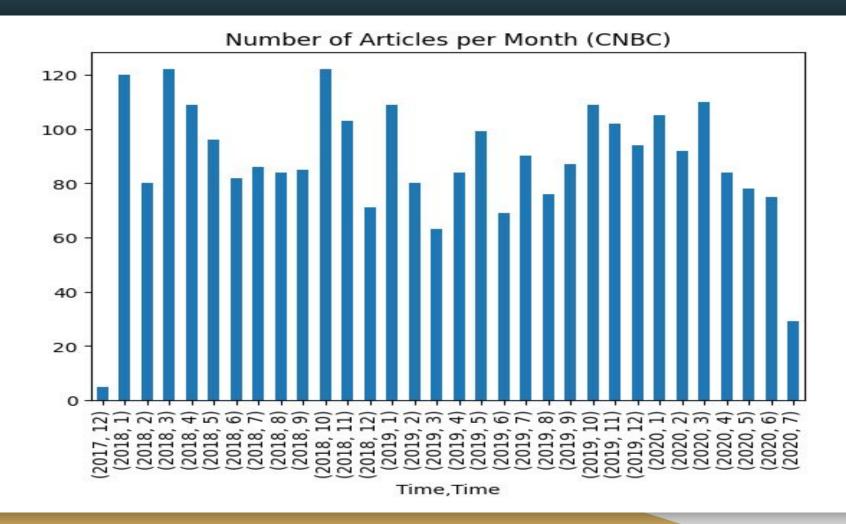
The Dataset is scraped from CNBC, the Guardian, and Reuter's official websites, the headlines in these datasets reflects the overview of the U.S. economy and stock market every day for the past year to 2 years.

Columns Provided in the Dataset :-

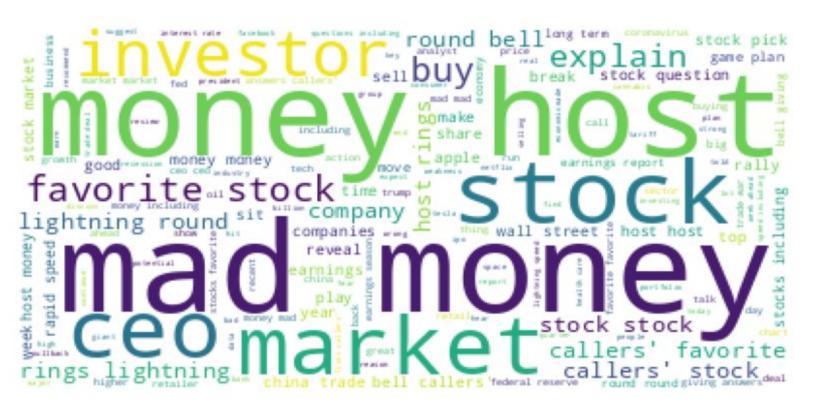
- a) time
- b) headlines
- c) Description

Analysis Of The Dataset





Frequent KeyWords using Wordcloud



Methodology

Data Collection: Gather a large collection of news articles from various sources, such as news websites, blogs, and social media platforms. Use web scraping tools to automate the process of collecting articles.

Data Preprocessing: Clean the data by removing stop words, punctuations, and special characters. Also, tokenize the articles by splitting them into words or phrases, and then convert the text to lowercase.

Keyword Extraction: Apply keyword extraction techniques such as Term Frequency-Inverse Document Frequency (TF-IDF) or TextRank or YAKE to identify the most relevant keywords or phrases in each article. You can use these keywords to group similar articles together and identify trending topics.

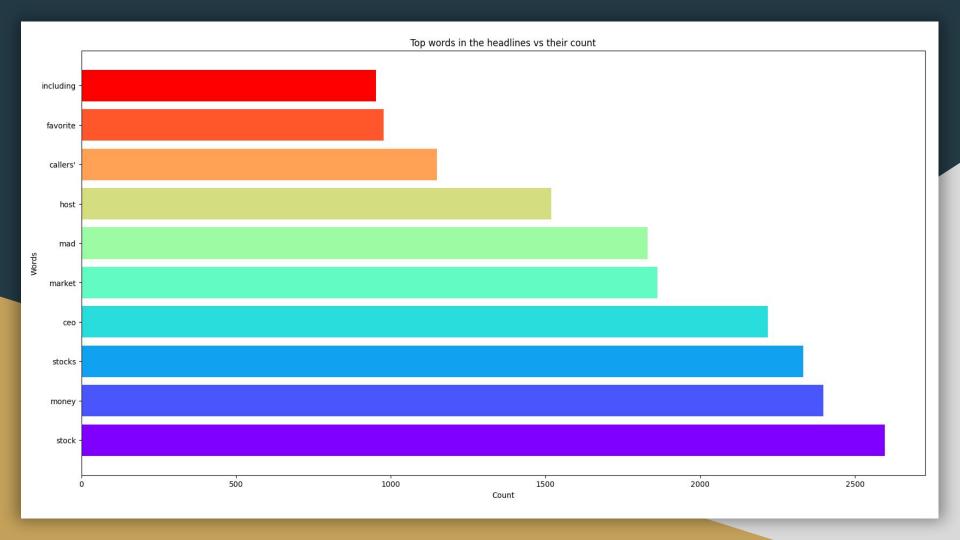
Clustering: Use unsupervised learning algorithms such as k-means, hierarchical clustering, or DBscan to cluster the news articles based on their similarity. These algorithms group similar articles together, making it easier to identify trending topics.

Analysis: Examine the clusters of news articles to identify the most frequent and important topics. You can also analyze the sentiment of the articles to determine whether the stories are positive, negative, or neutral.

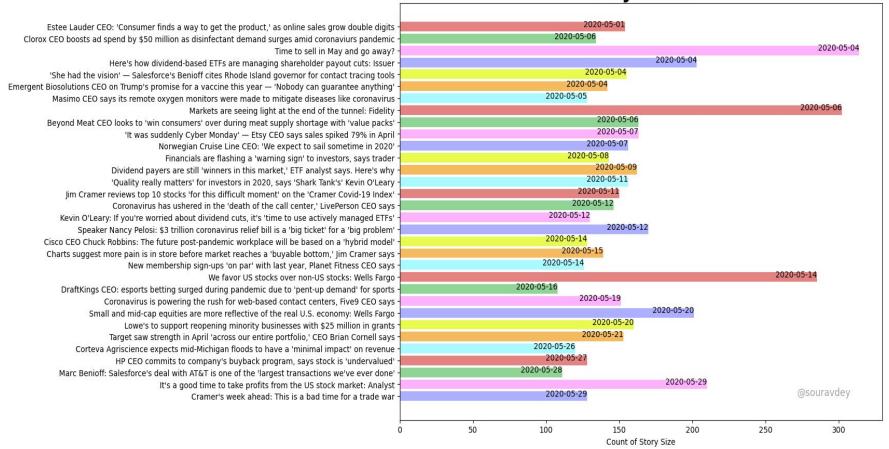
Visualization: Use data visualization tools such as word clouds, scatterplots, and network graphs to display the results in an easy-to-understand format. This can help you identify patterns and trends in the data more easily.

Results

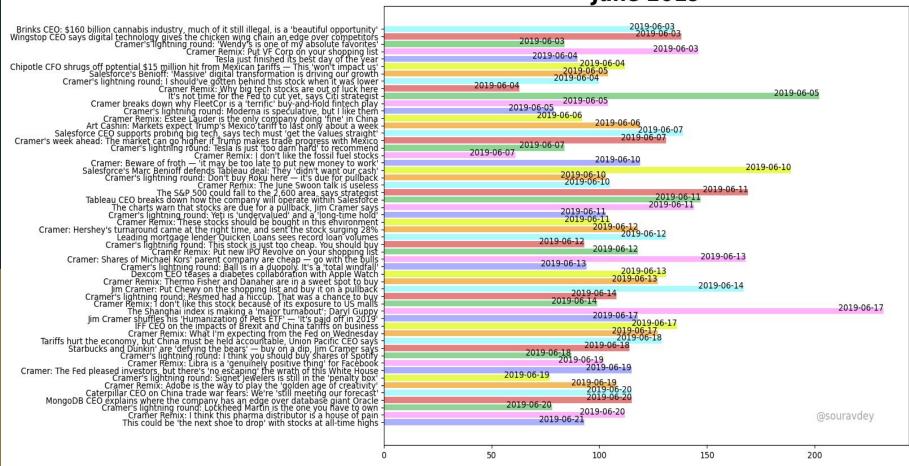
After news articles are clustered, the trending stories are extracted straightforwardly. For any given date, the trending stories here are defined as the top clusters with more news articles published in the past certain time period, e.g., the past two weeks.



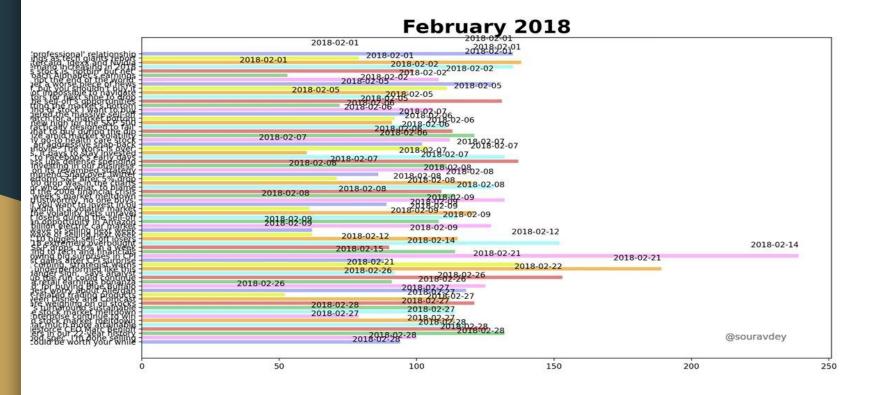
May 2020



June 2019



Trending Stories Extracted



References

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 Content-driven, unsupervised clustering of news articles through multiscale graph partitioning. In Proceedings of 2018 KDD Data Science, Journalism and Media Text Classification in Python,