

Empowering India

Analysing the Evolution of Union Budget Allocations for Sustainable Growth

Abstract

This report analyzes the evolution of Union Budget allocations in India and examines how financial planning supports sustainable and inclusive growth. It studies sector-wise allocation trends and evaluates their impact on infrastructure, healthcare, education, green energy, and digital transformation.

Introduction

- The Union Budget is the annual financial statement of India.
- It outlines revenue and expenditure for the financial year.
- It reflects government priorities and economic strategies.

Objectives

- Analyze allocation trends over recent years.
- Study sector-wise funding patterns.
- Evaluate impact on sustainable development.
- Assess fiscal management strategies.

Major Allocation Areas

- Infrastructure and capital expenditure growth.
- Healthcare strengthening and expansion.
- Education and skill development initiatives.
- Agriculture and rural development funding.
- Digital economy and innovation support.

Sustainable Growth Focus

- Renewable energy investments.
- Green hydrogen and climate initiatives.
- Electric mobility incentives.
- Long-term sustainable infrastructure projects.

Fiscal Management

- Managing fiscal deficit responsibly.
- Balancing welfare and development expenditure.
- Ensuring efficient fund utilization.

Conclusion

- Union Budget plays a vital role in shaping India's development path.
- Capital expenditure-driven growth enhances sustainability.
- Digital, green, and inclusive policies empower the nation.