

Fund Pre-Oversight Confidence

 ... hypothesis statement

- **presumed relationship** "The confidence in fund oversight processes before they are run (dependent variable) increases with the greater number of validated trading and market data for that fund (independent variables)."
- **anticipated change** "If the number of validated data change, the fund oversight confidence changes as well."
- **example** "The confidence to successfully run fund oversight will be low (high uncertainty in fund oversight processes, no evidence from trading and market data for clearing oversight validation errors, etc.) when fundamental data are not validated for that fund."

Categories of Confidence Factors

data confidence factor

phenomenon	observation	data	approach
operational data complexity and combination	<ul style="list-style-type: none">• this is a confidence in operational data<ul style="list-style-type: none">• the way the fund is configured to do checks		
fund static data complexity and combination	<ul style="list-style-type: none">• this is a confidence in fund static data<ul style="list-style-type: none">• characteristics of security (bond, etc.)		

fund check confidence factor

phenomenon	observation	data	approach
fund check completion	<ul style="list-style-type: none">• confidence on checks on fund are done• fit for purpose given the construction of fund		
fund check optimisation	<ul style="list-style-type: none">• optimising checks and making sure tolerances are set correctly• price validations can be done as soon as the valuation arises<ul style="list-style-type: none">• including any processes using market data and estimating impacts on yesterday holdings from the previous day perspective• funds tracking benchmarks should have benchmark checks		