

# SOYOUNG LEE

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## CONTACT

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Bank of Canada  
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## EMPLOYMENT

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Senior Economist, Bank of Canada, 2020 - present

## EDUCATION

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The Ohio State University  
Ph.D., Economics, 2020  
M.A., Economics, 2015

Seoul National University  
B.A., Economics, 2008

## PUBLISHED PAPERS

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**Generalized Endogenous Grid Method for Models with a Default Option** 2024  
with Youngsoo Jang (at *Journal of Money, Credit and Banking*)

## WORKING PAPERS

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**The Macroeconomic Effects of Debt Relief Policies during Recessions** 2025  
(2nd round R&R at *International Economic Review*)

**Persistent Debt and Business Cycles in an Economy with Production Heterogeneity** 2023  
with Aubhik Khan (R&R at *The Review of Economic Studies*)

**The Role of Firm Heterogeneity in Earnings Inequality** 2018

## WORK IN PROGRESS

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**The Heterogeneous Transmission of Monetary Policy via Household Credit Channel** with Christian Bustamante, Katya Kartashova, and Alexander Ueberfeldt

**Measuring Household Financial Distress as Distance to Default**  
with Dean Corbae and Aubhik Khan

**Financing Development: The Role of Long-term Debt**  
with In Hwan Jo and Aubhik Khan

**Persistent Debt and Fluctuations in Uncertainty**  
with Aubhik Khan

**The Effects of Retaliatory Tariffs on Market Competition and Markups**  
with Christian Bustamante, Lu Han, Gaelan MacKenzie, Jacob Short, and Mariel Yacolca Maguina

## CONFERENCES AND SEMINARS

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**2024** Society for Economic Dynamics Annual Meeting (Barcelona), Yonsei Macro Workshop (Seoul), Philly Fed, Society for Economic Dynamics Winter Meeting (Buenos Aires) **2023** ASSA Annual Meeting, NUS, T2M (Paris), North American Summer Meeting (LA), Canadian Macro Study Group Annual Meeting (Kingston) **2022** Midwest Macroeconomics Meetings (Logan), BSE Summer Forum (Barcelona) **2021** International Journal of Central Banking Research Conference, Society for Economic Dynamics Annual Meeting (Minneapolis), Firm Heterogeneity and Macroeconomy (Oxford), Computing in Economics and Finance **2020** World Congress of Econometric Society, University of Guelph, Bank of Canada, Stockholm University, University of Surrey, Rutgers University, Board of Governors, Simon Fraser University, University of Tennessee **2019** Computing in Economics and Finance (Ottawa) **2018** Board of Governors, Young Economists Symposium (NYU), Society for Economic Dynamics Annual Meeting (Mexico City), Midwest Macroeconomics Meetings (Madison)

## TEACHING EXPERIENCE

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### Ohio State

Principles of Macroeconomics	Instructor, Spring 2019
Intermediate Macroeconomics	TA, Fall 2018
Financial Economics I	TA, Spring 2018
Principles of Microeconomics	TA, Fall 2017
Principles of Macroeconomics	TA, Fall 2016, Spring 2017 and Fall 2019

## FELLOWSHIPS, AWARDS AND HONORS

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Kennedy Fellowship	Ohio State, 2019
Alumni Grants for Graduate Research and Scholarship	Ohio State, 2018
Dissertation Fellowship	Board of Governors, 2018
Journal of Money, Credit and Banking Travel Grant	Ohio State, 2018

## LANGUAGES

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English (fluent), Korean (native), Spanish (beginner)

## PAST EXPERIENCE

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**The Bank of Korea**  
Economist, 2008-2014.

## REFERENCES

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**Professor Aubhik Khan** (Advisor)  
Department of Economics  
The Ohio State University  
khan.247@osu.edu

**Professor Julia K. Thomas**  
Department of Economics  
The Ohio State University  
thomas.2108@osu.edu

**Professor Dean Corbae**  
Departments of Economics and Finance  
University of Wisconsin - Madison  
dean.corbae@wisc.edu

**Professor Kyle Dempsey**  
Department of Economics  
The Ohio State University  
dempsey.164@osu.edu