# Financing for solar

#### How does SRS Solar work?

We have partnered with several financing houses and apply to them on your behalf to ensure you get the best deal on a financing solution for your solar system.

## How long does the finance application take?

The application process typically takes 2-3 weeks to complete.

# What could prevent my application from being approved?

Your application may be declined if you do not meet our credit requirements.

# My application was declined, can my partner/spouse apply?

Yes, your partner/spouse can apply separately if they meet the credit requirements.

## I live in an estate, how do I get solar?

You may have to obtain permission from your estate for a solar installation. We're happy to help, where possible.

## Can I apply if I am a pensioner?

Yes, if you meet our credit requirements this won't be a problem.

### How do I Get My Solar?

You can complete our <u>solar finance form</u>. Or simply contact us via <u>WhatsApp</u>, <u>call</u> or <u>email</u> and we will assist you.

## Who is responsible for the insurance of the solar system?

You as the customer are responsible for insuring your solar system.

# Can I cancel my finance agreement before the term is up?

You can cancel at any time; however, T's & C's will apply.

## **Solar Installations**

### Who will install my solar solution?

We have partnered with a network of certified, professional installers to handle the installation of your system. All installations receive a Certificate of Compliance (CoC) upon completion.

#### What happens during the installation?

The solar panels, inverter and batteries will be mounted. Connections will be made to the inverter and the electrical grid. The system will then be tested to ensure it is working correctly.

### How long will the installation take?

Installations typically take 1-2 days to complete. But may vary depending on the size and complexity of the installation.

#### Would my system be cheaper if I did this myself?

We work closely with product suppliers, installers and finance houses which allows us to supply solar systems to you at market related prices or lower. We take the headache out of doing this on your own.

## Will my solar system installation be certified?

All our solar installers are accredited and will, within 7 days of your installation, issue and submit a Certificate of Compliance (CoC) which will be sent through to you.

## What is included in the solar package?

All solutions include hardware, installation and a COC.

### What components will my solution typically consist of?

Your solar system will typically consist of solar panels, an inverter, mounting system, battery and the necessary cabling.

## How long will the system last?

Solar panels have a lifetime of up to 25 years. Batteries and inverters have warranties between 5-10 years depending on the manufacturer. Read more about how long solar panels last

# How will solar work for my home?

# How many solar panels are required for a 5kW solar system?

The number of panels required for a 5kW solar system depends on the wattage of the panels, but typically around 10-15 panels.

#### How many kW's (kilowatts) does it take to run a house?

It varies depending on the size of the house and the appliances being used.

#### What appliances can a 5kW solar system power?

A 5kW solar system can power several appliances, such as lights, TVs, refrigerators, and small electronics. For more info refer to our <u>guide on appliance electricity consumption</u>

#### Can I run my entire house on solar power?

Yes, it's possible to run your entire house on solar power, but it depends on your energy consumption and the size of your solar system.

#### What are the different types of solar panels?

While every solar panel brand and product has unique specifications, we only use Tier 1 panels from reputable brands. If you would like to learn more, take a look at our blog about the <u>types of solar panels</u>

# Am I ready for solar?

### How do I find out how much I pay for electricity?

Examining your electricity bill is the simplest approach to learn how much you spend for electricity (and how much electricity you consume each month). Gathering a year's worth of electricity bills allows you to establish an average while accounting for all four seasons of the year, which is the greatest approach to quickly examine your usage and cost.

## How does solar impact my property value?

Installing a solar energy system in your home can have a positive impact on your property value. Studies have shown that homes with solar systems sell for more than those without and can increase your home's value more than other renovations of the same value.

# Who is responsible for the maintenance and monitoring of the solar system?

You are responsible for the maintenance and monitoring of the solar system.

#### I am not sure what to buy, can you assist me?

We would be happy to assist! You can complete our <u>solar finance form</u>. Or simply contact us via WhatsApp, call or email

# **General Questions**

#### What if I want to Upgrade or Expand my System?

Contact us via WhatsApp, call or email and we will assist you.

#### What is net metering?

Net metering is a billing system that allows homeowners with solar panels to get credit for excess energy they generate and send back to the grid. It helps make solar energy more affordable and accessible. Net metering policies are currently being rolled out in SA. Please check with your local power authority for details in your area.

#### Are solar installations legal?

Yes! Our qualified installers follow strict regulations and will issue a COC (Certificate of Compliance) for the installation.

#### Who is Responsible for Setting Up My Solar System?

Our professional installers will handle the installation of your system. All installations receive a Certificate of Compliance (CoC) upon completion.

#### **SRS Solar KEY DIFFERENTIATORS**

End-to-End solution provider for home or business solar – from supply, finance and installation. This means a hassle-free solution to getting solar.

#### SRS Solar TARGET CUSTOMER

Minimum household income of R40 000 p/m

Not under debt review

Own the property

Between the ages of 20 – 65

#### SRS Solar Mission and Vision:

To provide a convenient easy to use solution to clients looking for alternative solar energy solutions.

Connecting end users, looking for solar system solutions for their home or business with product suppliers, installers and financiers

Why should people consider SRS Solar

Are you tired of loadshedding and the environmental impact of traditional energy sources? SrsSolar is here to revolutionize your home energy consumption! With our state-of-the-art solar solutions, you can enjoy clean, renewable energy while saving money and reducing your carbon footprint. Join the solar revolution and take control of your energy future!

\*More about loadshedding than prices

#### What do SRS SOLAR offer?

SrsSolar offers a comprehensive range of solar solutions designed to meet your unique requirements. Ranging from small residential, to large commercial solutions, we have the perfect solar system for you.

- Inverters & Solar Panels: We only supply Tier 1 products from trusted brands
- **Energy Storage:** Store excess solar energy with our intelligent energy storage solutions. Our battery systems allow you to save the electricity you generate during the day and use it during peak hours or at night, ensuring round-the-clock power availability and further reducing your reliance on the grid.
- **Finance:** We have partnered with accredited financiers to make the finance process as quick and easy for our clients as possible
- **Installation and COC**: We are a one stop solar shop, handling everything from supply to installation and COC

#### Why should I rent to buy VS Rent?

- While both renting and rent-to-buy have their places depending on individual circumstances, rent-to-buy offers a path towards ownership, financial predictability, and long-term savings.
- It's an investment in your property's value and your commitment to sustainable energy. SrsSolar is here to guide you through each step, ensuring that you choose the best financing option to meet your energy goals.
- Renting is at least 2x more expensive than Financing your system on a rent-to-own or similar model & can be as much as 9x as expensive.

#### "Can I not get this cheaper if I do this myself?"

- No, we facilitate the supply of products and installation at market related rates. And have created a package deal to bring down the cost of the equipment and installation.
- We work with the suppliers and installers on an ongoing basis and are able to get discount on the systems that allow us to supply them to you at the best prices.
- Client would save on labour if they do the install, however they will not get a COC unless they hire a qualified electrician to sign it off (Costing them money anyway)

#### Will the installation cause damage to my home?

- The installation of a solar system will add market value to your home as it is seen as a home improvement.
- We only use qualified and accredited teams to handle all installations
- All work is guaranteed
- You will receive a COC )Certificate of compliance) once the installation is completed

#### Solar solution pricing

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#### Backup solutions (Battery Pack)

Package 3,6kW	Inverter	Battery	36 Months R
Backup	SunSynk Powerlynk 3.6kWh all in one	3.6kWh LFP Battery	1,612.00 R
5kW Backup	SunSynk/Deye 5kW Hybrid Inverter	5.32kWh LFP Battery 10.65kWh LFP	2,102.00 R
8kW Backup	SunSynk/Deye 8kW Hybrid Inverter	Battery	3,395.11