

FOR TAX YEAR 2019

PIONEER GYMNASTICS INC

Accurate Accounting Service LLC

425 Union Street Suite B-6

West Springfield, MA 01089

(413) 732-6346

Accurate Accounting Service LLC

425 Union Street Suite B-6
West Springfield, MA 01089
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Phone: (413)732-6346 | Fax: (413)732-6462

May 26, 2020

PIONEER GYMNASTICS INC
45 MAPLE STREET
EAST LONGMEADOW, MA 01028

Your privacy is important to us. Read the following privacy policy.

We collect nonpublic personal information about you from various sources, including:

- * Interviews regarding your tax situation
- * Applications, organizers, or other documents that supply such information as your name, address, telephone number, Social Security Number, number of dependents, income, and other tax-related data
- * Tax-related documents you provide that are required for processing tax returns, such as Forms W-2, 1099R, 1099-INT and 1099-DIV, and stock transactions

We do not disclose any nonpublic personal information about our clients or former clients to anyone, except as requested by our clients or as required by law.

We restrict access to personal information concerning you, except to our employees who need such information in order to provide products or services to you. We maintain physical, electronic, and procedural safeguards that comply with federal regulations to guard your personal information.

If you have any questions about our privacy policy, contact our office at (413)732-6346.

Sincerely,



Julie E Bowder EA
Accurate Accounting Service LLC

U.S. Income Tax Return for an S Corporation

- Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.
- Go to www.irs.gov/Form1120S for instructions and the latest information.

2019

For calendar year 2019 or tax year beginning

, 2019, ending

, 20

A S election effective date 06-29-2004	TYPE OR PRINT	Name PIONEER GYMNASTICS INC	D Employer identification number 20-1358030
B Business activity code number (see instructions) 713900		Number, street, and room or suite no. If a P.O. box, see instructions. 45 MAPLE STREET	E Date incorporated 06-29-2004
C Check if Sch. M-3 attached <input type="checkbox"/>		City or town, state or province, country, and ZIP or foreign postal code EAST LONGMEADOW MA 01028	F Total assets (see instructions) \$ 93,131

G Is the corporation electing to be an S corporation beginning with this tax year? Yes No If "Yes," attach Form 2553 if not already filedH Check if: (1) Final return (2) Name change (3) Address change (4) Amended return (5) S election termination or revocation

I Enter the number of shareholders who were shareholders during any part of the tax year ► 1

J Check if corporation: (1) Aggregated activities for section 465 at-risk purposes (2) Grouped activities for section 469 passive activity purposes

Caution: Include only trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income	1 a Gross receipts or sales	1a 891,845	
	b Returns and allowances	1b	
	c Balance. Subtract line 1b from line 1a	1c 891,845	
	2 Cost of goods sold (attach Form 1125-A)	2 34,503	
	3 Gross profit. Subtract line 2 from line 1c	3 857,342	
	4 Net gain (loss) from Form 4797, line 17 (attach Form 4797)	4	
5 Other income (loss) (see instructions - attach statement)	5 62		
6 Total income (loss). Add lines 3 through 5	6 857,404		
Deductions (see instructions for limitations)	7 Compensation of officers (see instructions - attach Form 1125-E)	7 75,700	
	8 Salaries and wages (less employment credits)	8 263,636	
	9 Repairs and maintenance	9 13,517	
	10 Bad debts	10	
	11 Rents	11 47,405	
	12 Taxes and licenses	12 34,815	
	13 Interest (see instructions)	13	
	14 Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562)	14 53,037	
	15 Depletion (Do not deduct oil and gas depletion.)	15	
	16 Advertising	16 17,246	
	17 Pension, profit-sharing, etc., plans	17	
	18 Employee benefit programs	18 104,034	
	19 Other deductions (attach statement)	19 216,065	
	20 Total deductions. Add lines 7 through 19	20 825,455	
	21 Ordinary business income (loss). Subtract line 20 from line 6	21 31,949	
Tax and Payments	22 a Excess net passive income or LIFO recapture tax (see instructions)	22a	
	b Tax from Schedule D (Form 1120-S)	22b	
	c Add lines 22a and 22b (see instructions for additional taxes)	22c	
	23 a 2019 estimated tax payments and 2018 overpayment credited to 2019	23a	
	b Tax deposited with Form 7004	23b	
	c Credit for federal tax paid on fuels (attach Form 4136)	23c	
	d Reserved for future use	23d	
	e Add lines 23a through 23d	23e	
	24 Estimated tax penalty (see instructions). Check if Form 2220 is attached ► <input type="checkbox"/>	24	
	25 Amount owed. If line 23e is smaller than the total of lines 22c and 24, enter amount owed	25	
26 Overpayment. If line 23e is larger than the total of lines 22c and 24, enter amount overpaid	26		
27 Enter amount from line 26: Credited to 2020 estimated tax ►	27 Refunded ►		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below?
See instructions. Yes No

Sign Here	DANIELLE MCKINNON	PRESIDENT
	Signature of officer	Date

Paid Preparer Use Only	Print/Type preparer's name Julie E Bowder EA	Preparer's signature Accurate Accounting Service LLC	Date 05-26-2020	Check <input checked="" type="checkbox"/> if self-employed	PTIN P00623776
	Firm's name ► Accurate Accounting Service LLC			Firm's EIN ► 20-0560639	
	Firm's address ► 425 Union Street Suite B-6 West Springfield MA 01089			Phone no.	(413) 732-6346

Schedule B Other Information (see instructions)

		Yes	No		
1 Check accounting method:	a <input type="checkbox"/> Cash b <input checked="" type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) ► _____				
2 See the instructions and enter the:	a Business activity ► GYMNASTICS SCHOOL b Product or service ► GYMNASTICS				
3 At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation				
4 At the end of the tax year, did the corporation:	a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below	X		
	(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) is 100%, Enter the Date (if any) a Qualified Subchapter S Subsidiary Election Was Made
b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below				
	(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital
5 a At the end of the tax year, did the corporation have any outstanding shares of restricted stock?				
If "Yes," complete lines (i) and (ii) below.					
(i) Total shares of restricted stock ► _____				
(ii) Total shares of non-restricted stock ► _____				
b At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments?				
If "Yes," complete lines (i) and (ii) below.					
(i) Total shares of stock outstanding at the end of the tax year ► _____				
(ii) Total shares of stock outstanding if all instruments were exercised ► _____				
6 Has this corporation filed, or is it required to file, Form 8918 , Material Advisor Disclosure Statement, to provide information on any reportable transaction?				
7 Check this box if the corporation issued publicly offered debt instruments with original issue discount ► <input type="checkbox"/>				
If checked, the corporation may have to file Form 8281 , Information Return for Publicly Offered Original Issue Discount Instruments.					
8 If the corporation: (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation and (b) has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years. See instructions ► \$ _____				
9 Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions				
10 Does the corporation satisfy one or more of the following? See instructions				
a The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.					
b The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the corporation has business interest expense.					
c The corporation is a tax shelter and the corporation has business interest expense.					
If "Yes," complete and attach Form 8990.					
11 Does the corporation satisfy both of the following conditions?				
a The corporation's total receipts (see instructions) for the tax year were less than \$250,000.					
b The corporation's total assets at the end of the tax year were less than \$250,000.					
If "Yes," the corporation is not required to complete Schedules L and M-1.					

Schedule B	Other Information (see instructions) (continued)	Yes	No
12	During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt? If "Yes," enter the amount of principal reduction ► \$ _____		
13	During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions		
14 a	Did the corporation make any payments in 2019 that would require it to file Form(s) 1099?		
b	If "Yes," did the corporation file or will it file required Form(s) 1099?		
15	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund? If "Yes," enter the amount from Form 8996, line 14 ► \$ _____		X

Schedule K Shareholders' Pro Rata Share Items		Total amount
1	Ordinary business income (loss) (page 1, line 21)	1 31,949
2	Net rental real estate income (loss) (attach Form 8825)	2
3a	Other gross rental income (loss)	3a
b	Expenses from other rental activities (attach statement)	3b
c	Other net rental income (loss). Subtract line 3b from line 3a	3c
4	Interest income	4
5	Dividends: a Ordinary dividends b Qualified dividends	5a 100,000 5b 100,000
6	Royalties	6
7	Net short-term capital gain (loss) (attach Schedule D (Form 1120-S))	7
8a	Net long-term capital gain (loss) (attach Schedule D (Form 1120-S))	8a
b	Collectibles (28%) gain (loss)	8b
c	Unrecaptured section 1250 gain (attach statement)	8c
9	Net section 1231 gain (loss) (attach Form 4797)	9
10	Other income (loss) (see instructions) Type ►	10
Income (Loss)		
11	Section 179 deduction (attach Form 4562)	11
12a	Charitable contributions	12a
b	Investment interest expense	12b
c	Section 59(e)(2) expenditures (1) Type ► (2) Amount ►	12c(2)
d	Other deductions (see instructions) Type ►	12d
Deductions		
13a	Low-income housing credit (section 42(j)(5))	13a
b	Low-income housing credit (other)	13b
c	Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	13c
d	Other rental real estate credits (see instructions) Type ►	13d
e	Other rental credits (see instructions) Type ►	13e
f	Biofuel producer credit (attach Form 6478)	13f
g	Other credits (see instructions) Type ►	13g
Credits		
14a	Name of country or U.S. possession ►	14a
b	Gross income from all sources	14b
c	Gross income sourced at shareholder level Foreign gross income sourced at corporate level	14c
d	Reserved for future use	14d
e	Foreign branch category	14e
f	Passive category	14f
g	General category	14g
h	Other (attach statement) Deductions allocated and apportioned at shareholder level	14h
i	Interest expense	14i
j	Other Deductions allocated and apportioned at corporate level to foreign source income	14j
Foreign Transactions		
k	Reserved for future use	14k
l	Foreign branch category	14l
m	Passive category	14m
n	General category	14n
o	Other (attach statement) Other information	14o
p	Total foreign taxes (check one): <input type="checkbox"/> Paid <input type="checkbox"/> Accrued ►	14p
q	Reduction in taxes available for credit (attach statement)	14q
r	Other foreign tax information (attach statement)	

Schedule K Shareholders' Pro Rata Share Items (continued)		Total amount	
Alternative Minimum Tax (AMT) items	15a Post-1986 depreciation adjustment	15a	
	b Adjusted gain or loss	15b	
	c Depletion (other than oil and gas)	15c	
	d Oil, gas, and geothermal properties - gross income	15d	
	e Oil, gas, and geothermal properties - deductions	15e	
	f Other AMT items (attach statement)	15f	
Items Affecting Shareholder Basis	16a Tax-exempt interest income	16a	
	b Other tax-exempt income	16b	
	c Nondeductible expenses	16c	
	d Distributions (attach statement if required) (see instructions)	16d	
	e Repayment of loans from shareholders	16e	
Other Information	17 a Investment income	17a	
	b Investment expenses	17b	
	c Dividend distributions paid from accumulated earnings and profits	17c	
	d Other items and amounts (attach statement)		
Reconciliation	18 Income (loss) reconciliation. Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 14p	18	131,949

Schedule L Balance Sheets per Books		Beginning of tax year	End of tax year		
	Assets	(a)	(b)	(c)	(d)
1	Cash		87,497		86,963
2a	Trade notes and accounts receivable	0		399	
b	Less allowance for bad debts	()	0	()	399
3	Inventories		1,425		1,425
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach statement)				
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach statement)				
10a	Buildings and other depreciable assets	265,663		318,242	
b	Less accumulated depreciation	(260,861)	4,802	(313,898)	4,344
11a	Depletable assets	()	()	()	
b	Less accumulated depletion	()	()	()	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization	()	()	()	
14	Other assets (attach statement)				
15	Total assets		93,724		93,131
Liabilities and Shareholders' Equity					
16	Accounts payable		36,845		36,844
17	Mortgages, notes, bonds payable in less than 1 year		2,704		1,155
18	Other current liabilities (attach statement)				
19	Loans from shareholders				
20	Mortgages, notes, bonds payable in 1 year or more				
21	Other liabilities (attach statement)				
22	Capital stock				
23	Additional paid-in capital				
24	Retained earnings		54,175		55,132
25	Adjustments to shareholders' equity (attach statement)				
26	Less cost of treasury stock	()	()	()	
27	Total liabilities and shareholders' equity		93,724		93,131

Schedule M-1**Reconciliation of Income (Loss) per Books With Income (Loss) per Return**

Note: The corporation may be required to file Schedule M-3. See instructions.

1 Net income (loss) per books	131 , 303	5 Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2 Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize):		a Tax-exempt interest \$ _____	
3 Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 14p (itemize):		6 Deductions included on Schedule K, lines 1 through 12 and 14p , not charged against book income this year (itemize):	
a Depreciation \$ _____		a Depreciation \$ _____	
b Travel and entertainment \$ 646	646	7 Add lines 5 and 6	
4 Add lines 1 through 3	131 , 949	8 Income (loss) (Schedule K, line 18). Subtract line 7 from line 4	131 , 949

Schedule M-2**Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income****Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account**

(see instructions)

	(a) Accumulated adjustments account	(b) Shareholders' undistributed taxable income previously taxed	(c) Accumulated earnings and profits	(d) Other adjustments account
1 Balance at beginning of tax year	366 , 785			
2 Ordinary income from page 1, line 21	31 , 949			
3 Other additions Statement #29	100 , 000			
4 Loss from page 1, line 21	()			
5 Other reductions Statement #30	(646)			()
6 Combine lines 1 through 5	498 , 088			
7 Distributions				
8 Balance at end of tax year. Subtract line 7 from line 6	498 , 088			

Cost of Goods Sold

► Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.
 ► Go to www.irs.gov/Form1125A for the latest information.

Name	Employer identification number
PIONEER GYMNASTICS INC	20-1358030
1 Inventory at beginning of year	1 1,425
2 Purchases	2 34,503
3 Cost of labor	3
4 Additional section 263A costs (attach schedule)	4
5 Other costs (attach schedule)	5
6 Total. Add lines 1 through 5	6 35,928
7 Inventory at end of year	7 1,425
8 Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions	8 34,503
9a Check all methods used for valuing closing inventory:	
(i) <input type="checkbox"/> Cost	
(ii) <input type="checkbox"/> Lower of cost or market	
(iii) <input type="checkbox"/> Other (Specify method used and attach explanation.) ►	
b Check if there was a writedown of subnormal goods	► <input type="checkbox"/>
c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970)	► <input type="checkbox"/>
d If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO	9d
e If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions	<input type="checkbox"/> Yes <input type="checkbox"/> No
f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation	<input type="checkbox"/> Yes <input type="checkbox"/> No

**Schedule K-1
(Form 1120-S)**

 Department of the Treasury
Internal Revenue Service
2019

For calendar year 2019, or tax year

beginning 2019 ending
**Shareholder's Share of Income, Deductions,
Credits, etc.** ► See page 2 of form and separate instructions.
 Final K-1 Amended K-1**Part III**
**Shareholder's Share of Current Year Income,
Deductions, Credits, and Other Items**

1	Ordinary business income (loss) <u>31,949</u>	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends <u>100,000</u>		
5b	Qualified dividends <u>100,000</u>	14	Foreign transactions
6	Royalties		
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)		
10	Other income (loss)	15	Alternative minimum tax (AMT) items
11	Section 179 deduction	16	Items affecting shareholder basis C * STMT
12	Other deductions		
17	Other information A <u>100,000</u>		
		V *	STMT
18	<input type="checkbox"/> More than one activity for at-risk purposes*		
19	<input type="checkbox"/> More than one activity for passive activity purposes*		
* See attached statement for additional information.			

Schedule K-1 Supplemental Information**2019**

Shareholder's name

DANIELLE MCKINNON

Name of S Corporation

PIONEER GYMNASTICS INC

Shareholder's ID Number

018-60-6653

S Corporation's EIN

20-1358030

Form 1120S Schedule K-1 - Line 16

<u>Code</u>	<u>Description</u>	<u>Amount</u>
C	Other Nondeductible Expenses Meals	646
Total		646
		=====

STATEMENT A - QBI Pass-through Entity Reporting

Information Reported in Accordance with Section 199A-6

Schedule K-1, Line 17, Code V

Compensation of Officers

► Attach to Form 1120, 1120-C, 1120-F, 1120-REIT, 1120-RIC, or 1120S.

OMB No. 1545-0123

► Information about Form 1125-E and its separate instructions is at www.irs.gov/form1125e.

Name _____

Employer identification number

20-1358030

Note: Complete Form 1125-E only if total receipts are \$500,000 or more. See instructions for definition of total receipts.

For Paperwork Reduction Act Notice, see separate instructions

Form 1125-E (Rev. 10-2016)

Depreciation and Amortization (Including Information on Listed Property)

OMB No. 1545-0172

2019Attachment
Sequence No. 179Department of the Treasury
Internal Revenue Service (99)

Name(s) shown on return

PIONEER GYMNASTICS INC

Business or activity to which this form relates

FORM 1120S

Identifying number

20-1358030

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1 Maximum amount (see instructions)	1		
2 Total cost of section 179 property placed in service (see instructions)	2		
3 Threshold cost of section 179 property before reduction in limitation (see instructions)	3		
4 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4		
5 Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5		
6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost	
7 Listed property. Enter the amount from line 29	7		
8 Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8		
9 Tentative deduction. Enter the smaller of line 5 or line 8	9		
10 Carryover of disallowed deduction from line 13 of your 2018 Form 4562	10		
11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11		
12 Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12		
13 Carryover of disallowed deduction to 2020. Add lines 9 and 10, less line 12 ►	13		

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	52,579
15 Property subject to section 168(f)(1) election	15	
16 Other depreciation (including ACRS)	16	458

Part III MACRS Depreciation (Don't include listed property. See instructions.)**Section A**

17 MACRS deductions for assets placed in service in tax years beginning before 2019	17	
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ►		

Section B - Assets Placed in Service During 2019 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property		25 yrs.		S/L		
h Residential rental property		27.5 yrs.	MM	S/L		
i Nonresidential real property		27.5 yrs.	MM	S/L		
		39 yrs.	MM	S/L		
			MM	S/L		

Section C - Assets Placed in Service During 2019 Tax Year Using the Alternative Depreciation System

20a Class life				S/L	
b 12-year		12 yrs.		S/L	
c 30-year		30 yrs.	MM	S/L	
d 40-year		40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21 Listed property. Enter amount from line 28	21	
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instructions	22	53,037
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form 4562 (2019)

Federal Supporting Statements**2019 PG01**

Name(s) as shown on return

Tax ID Number

PIONEER GYMNASTICS INC

20-1358030

Form 1120S - Line 5 - Other Income

Statement #1

<u>Description</u>	<u>Amount</u>
INTEREST INCOME	62
Total	62

Form 1120S - Line 19 - Other DeductionsPG01
Statement #2

<u>Description</u>	<u>Amount</u>
Accounting	400
Automobile and Truck Expense	17,379
Bank Charges	17,869
Dues and Subscriptions	13,335
Education and Training	998
Insurance	15,243
50% Meals	646
Office Expense	6,773
Payroll Processing Expense	2,337
Postage/Shipping	571
Supplies	16,980
Travel	29,537
Utilities	17,460
GYM SUPPLIES	22,386
BIRTHDAY PARTIES	10,477
COMPETITIONS	43,674
Total	216,065

Schedule K - Line 16c - Nondeductible ExpensesPG01
Statement #16c

<u>Description</u>	<u>Amount</u>
Meals	646
Total	646

Federal Supporting Statements**2019 PG01**

Name(s) as shown on return

PIONEER GYMNASTICS INC

Tax ID Number

20-1358030

Schedule M-2 - Line 3 - Other Adjustments

Statement #29

DescriptionAmount

Ordinary Dividends

100,000

Total**100,000****PG01**Schedule M-2 - Line 5 - Other Reductions

Statement #30

DescriptionAmount

Nondeductible Expenses

646

Total**646**

1120S**Overflow Statement****2019**
Page 1

Name(s) as shown on return

PIONEER GYMNASTICS INC

FEIN

20-1358030

Repairs and Maintenance

Description	Amount
Outdoor Maintenance	\$ 6,125
Repairs	7,392
Total:	\$ 13,517

UTILITIES

Description	Amount
DUMPSTER	\$ 1,214
ELECTRIC	4,755
GAS	6,121
PHONE AND INTERNET	4,332
WATER	1,038
Total:	\$ 17,460

Taxes and Licenses Attachment

Note: This information does not transmit to the IRS with e-filed returns.
Including with a paper filed return is optional.

2019**S CORPORATION NAME****PIONEER GYMNASTICS INC****EIN****20-1358030****Taxes and Licenses****Form 1120S****Page 1, Line 12**

- | | |
|----|---|
| 1 | State income taxes |
| 2 | State franchise taxes |
| 3 | City income taxes |
| 4 | City franchise taxes |
| 5 | Local property taxes |
| 6 | Intangible property taxes |
| 7 | Payroll taxes |
| 8 | Less: credit from Form 8846 |
| 9 | Foreign taxes paid |
| 10 | Occupancy taxes |
| 11 | Other miscellaneous taxes |
| 12 | Built in gains tax allocated to ordinary income |
| 13 | Licenses |
| 14 | Total to Form 1120S, Page 1, Line 12 |

1	
2	
3	
4	
5	
6	
7	33,744
8	
9	
10	
11	1,071
12	
13	
14	34,815

Schedule M-2/Retained Earnings Worksheet

Form 1120S

(Keep for your records)

2019

Name(s) as shown on return

Tax ID Number

PIONEER GYMNASTICS INC

20-1358030

Analysis of Current-Year Retained Earnings

1 Beginning retained earnings per balance sheet (Schedule L, column b, lines 24 and 25)	1	54,175
2 Book income (loss) (Schedule M-1, line 1, or Schedule M-3, page 1, line 11)	2	131,303
3 Distributions (Schedule K, line 16d + line 17c)	3	
4 Subtotal (combines lines 1 through 3)	4	185,478
5 Ending retained earnings per balance sheet (Schedule L, column d, lines 24 and 25)	5	55,132
6 Difference (line 4 minus line 5) (should be zero)	6	130,346

Current-Year Change to Retained Earnings Compared to Current-Year Change to AAA & OAA

1 Ending retained earnings (Schedule L, column d, line 24)	1	55,132
2 Beginning retained earnings (Schedule L, column b, line 24)	2	54,175
3 Retained earnings change (line 1 minus line 2)	3	957
4 Ending AAA plus OAA	4	498,088
5 Beginning AAA plus OAA	5	366,785
6 Difference (line 4 minus line 5)	6	131,303

Current-Year Timing Adjustments per Schedule M-1

Subtractions from net income per books (Schedule M-1, lines 5 and 6 - not included on Schedule M-2)

7 Other income recorded on books not included on Schedule K	7	
8 Depreciation on Schedule K not included on books	8	
9 Other Schedule K items not included on books	9	
10 Total subtractions (lines 7 through 9)	10	

Additions to net income per books (Schedule M-1, lines 2 and 3 - not included on Schedule M-2, line 3)

11 Income included on Schedule K not recorded on books	11	
12 Depreciation on books not included on Schedule K	12	
13 Other items on books not included on Schedule K	13	
14 Total additions (lines 11 through 13)	14	
15 Sch M-1 timing adjustments not included on Schedule M-2, lines 2 thru 5 (subtract line 14 from line 10)	15	

Current-Year Timing Adjustments Per Schedule M-3

Permanent or temporary book-to-tax difference amounts entered on the M32, M33, 8916A, and SCH3 screens appear on line 16 and line 17 as opposite of the actual entries. For example, an entry of -100 would appear as 100.

16 Permanent differences	16	
17 Temporary differences	17	
18 Timing adjustments not included on Schedule M-2 (combine lines 16 and 17)	18	
19 Distributions reported on Schedule K, line 16d, not allowed on Schedule M-2, line 7	19	
20 Distributions reported on Schedule K, line 17c, dividend distributions paid from AE&P	20	
21 Adjustments to retained earnings (Schedule L, line 25 column d minus Schedule L, line 25, column b)	21	
22 M-2 amount after M-1 timing adjustments (add lines 6, 15, 19, 20 and 21)	22	131,303
23 M-2 amount after M-3 timing adjustments (add lines 6, 18, 19, 20 and 21)	23	
24 Net reconciliation difference (line 3 minus line 22 or 23)	24	(130,346)

Summary of Stock Ownership

2019

CORPORATION NAME

PIONEER GYMNASTICS INC

EIN

20-1358030

Shareholder Information			Shares		% Ownership	
Name	EIN/SSN	Type	Beginning	Ending	Beginning	Ending
DANIELLE MCKINNON	018-60-6653		100	100	100.00000	100.00000
Total			100	100		

K-K1 Comparison Worksheet

2019

(Keep for your records)

S CORPORATION NAME

PIONEER GYMNASTICS INC

EIN

20-1358030

Description	Schedule K	K-1 Totals	Difference
1 Ordinary business income (loss)	31,949	31,949	_____
5 a Ordinary dividends	100,000	100,000	_____
b Qualified dividends	100,000	100,000	_____
16 C Nondeductible expenses	646	646	_____
17 a Investment income	100,000	100,000	_____

* Item is included in UBA
for Section 198A calculations.
See "UBA" in lower right corner.
Name(s) as shown on return

Depreciation Detail Listing

FORM 1120S

For your records only

2019
PAGE 1

PIONEER GYMNASTICS INC

20-1358030

No	Description	Date	Cost	Basis Adjustment	Business percentage	Section 179	Bonus depreciation	Depreciable Basis	Life	Method	Rate	Prior Depreciation	Current Depreciation	Accumulated Depreciation	AMT Current
1	GYM EQUIP	06252004	51,873		100.00			51,873	7		0	51,873		51,873	
2	GYM EQUIP	07012006	1,200		100.00			1,200	7		0	1,200		1,200	
3	GYM EQUIP	01182005	347		100.00			347	7		0	347		347	
4	GYM EQUIPMENT	02012010	12,000*		100.00 PY	12,000			0		0	12,000		12,000	
5	COMPUTER	07012011	4,901*		100.00			2,450	3		0	4,901		4,901	
6	GYM EQUIPMENT	07012011	17,827*		100.00			8,913	7		0	17,827		17,827	
7	FURNITURE	07012011	3,070*		100.00			1,535	7		0	3,070		3,070	
8	LASER TAG	11012012	4,936*		100.00 PY	4,936		0	3		0	4,936		4,936	
9	REFRIGERATOR	08012012	1,445*		100.00 PY	1,445		0	7	SL	HY	14.286		1,445	
10	AIRDISTRIBUTOR-BANS	05012012	1,172*		100.00 PY	1,172		0	15	SL	HY	6.667		1,172	
11	GYM MATS	06012012	3,034*		100.00 PY	3,034		0	7	SL	HY	14.286		3,034	
12	LIGHTING	02282012	936*		100.00 PY	936		0	7	SL	HY	14.286		936	
13	COMPUTER	06012012	4,937*		100.00 PY	4,937		0	3		0	4,937		4,937	
14	GYM EQUIPMENT	01022013	14,156*		100.00 PY	14,156		0	7	SL	HY	14.286		14,156	
15	GYM EQUIPMENT	07012014	24,226*		100.00 PY	10,500	PY	6,863	15	SL	HY	6.667		19,424	458
16	GYM EQUIPMENT	07012015	23,961*		100.00 PY	23,961		0	3	SL	HY	33.333		23,961	
17	GYM EQUIPMENT	07012016	5,235*		100.00 PY	5,235		0	3	SL	HY	33.333		5,235	
18	CAMERA AND EQUIPMENT	07012016	4,297*		100.00 PY	4,297		0	3	SL	HY	33.333		4,297	
19	GYM EQUIPMENT	07012016	2,373*		100.00 PY	2,373		0	3	SL	HY	33.333		2,373	
20	GYM EQUIPMENT	07012016	1,200*		100.00 PY	1,200		0	3	SL	HY	33.333		1,200	
21	LIGHTING EQUIPMENT	07012016	2,203*		100.00 PY	2,203		0	5	SL	HY	20		2,203	
22	COMPUTER	07012016	1,699*		100.00 PY	1,699		0	3	SL	HY	33.333		1,699	
23	DESK	07012016	1,323*		100.00 PY	1,323		0	10	SL	HY	10		1,323	
24	PROJECTORS	07012016	2,983*		100.00 PY	2,983		0	7	SL	HY	14.286		2,983	
25	SCREENS	07012016	1,696*		100.00 PY	1,696		0	3	SL	HY	33.333		1,696	
26	TELEVISION	07012016	2,103*		100.00 PY	2,103		0	5	SL	HY	20		2,103	
27	LEASEHOLD IMPROVEMENT	09052017	18,742*		100.00 PY	18,742		0	15	SL	HY	6.667		18,742	
28	GYMNASTICS EQUIPMENT	07252017	14,779*		100.00 PY	14,779		0	7	SL	HY	14.286		14,779	
29	PHOTOGRAPHY EQUIPMENT	12212017	1,897*		100.00 PY	1,897		0	3	SL	HY	33.333		1,897	
30	COMPUTER EQUIPMENT	12042017	3,054*		100.00 PY	3,054		0	3	SL	HY	33.333		3,054	

Depreciation Detail Listing

STATE FORM 1120S

For your records only

2019

PAGE 1

Name(s) as shown on return

PIONEER GYMNASTICS INC

Social security number/EIN

20-1358030

No.	Description	Date	Cost	Basis Adjustment	Business percentage	Section 179	Bonus depreciation	Depreciable Basis	Life	Method	Rate	Prior Depreciation	Current Depreciation	Accumulated Depreciation	AMT Current
1	GYM EQUIP	06252004	51,873*	100.00				51,873.7			0	51,873		51,873	
2	GYM EQUIP	07012006	1,200*	100.00			1,200	7			0	1,200		1,200	
3	GYM EQUIP	01182005	347*	100.00			347	7			0	347		347	
4	GYM EQUIPMENT	02012010	12,000*	100.00 PY	12,000				0		0	12,000		12,000	
5	COMPUTER	07012011	4,901*	100.00			4,901	3			0	4,901		4,901	
6	GYM EQUIPMENT	07012011	17,827*	100.00			17,827	7			0	17,827		17,827	
7	FURNITURE	07012011	3,070*	100.00			3,070	7			0	3,070		3,070	
8	LASER TAG	11012012	4,936*	100.00 PY	4,936			0	3		0	4,936		4,936	
9	REFRIGERATOR	08012012	1,445*	100.00 PY	1,445			0	7	SL	HY	14,286		1,445	
10	AIR DISTRIBUTOR-FANS	05012012	1,172*	100.00 PY	1,172			0	15	SL	HY	6,667		1,172	
11	GYM MATS	06012012	3,034*	100.00 PY	3,034			0	7	SL	HY	14,286		3,034	
12	LIGHTING	02282012	936*	100.00 PY	936			0	7	SL	HY	14,286		936	
13	COMPUTER	06012012	4,937*	100.00 PY	4,937			0	3		0	4,937		4,937	
14	GYM EQUIPMENT	01022013	14,156*	100.00 PY	14,156			0	7	SL	HY	14,286		14,156	
15	GYM EQUIPMENT	07012014	24,226*	100.00 PY	10,500			13,726	15	SL	HY	6,667		14,618	915
16	GYM EQUIPMENT	07012015	23,961*	100.00 PY	23,961			0	3	SL	HY	33,333		23,961	
17	GYM EQUIPMENT	07012016	5,235*	100.00 PY	5,235			0	3	SL	HY	33,333		5,235	
18	CAMERA AND EQUIPMENT	07012016	4,297*	100.00 PY	4,297			0	3	SL	HY	33,333		4,297	
19	GYM EQUIPMENT	07012016	2,373*	100.00 PY	2,373			0	3	SL	HY	33,333		2,373	
20	GYM EQUIPMENT	07012016	1,200*	100.00 PY	1,200			0	3	SL	HY	33,333		1,200	
21	LIGHTING EQUIPMENT	07012016	2,203*	100.00 PY	2,203			0	5	SL	HY	20		2,203	
22	COMPUTER	07012016	1,699*	100.00 PY	1,699			0	3	SL	HY	33,333		1,699	
23	DESK	07012016	1,323*	100.00 PY	1,323			0	10	SL	HY	10		1,323	
24	PROJECTORS	07012016	2,983*	100.00 PY	2,983			0	7	SL	HY	14,286		2,983	
25	SCREENS	07012016	1,696*	100.00 PY	1,696			0	3	SL	HY	33,333		1,696	
26	TELEVISION	07012016	2,103*	100.00 PY	2,103			0	5	SL	HY	20		2,103	
27	LEASEHOLD IMPROVEMENT	09052017	18,742*	100.00 PY	18,742			0	15	SL	HY	6,667		18,742	
28	GYMNASTICS EQUIPMENT	07252017	14,779*	100.00 PY	14,779			0	7	SL	HY	14,286		14,779	
29	PHOTOGRAPHY EQUIPMENT	122212017	1,897*	100.00 PY	1,897			0	3	SL	HY	33,333		1,897	
30	COMPUTER EQUIPMENT	12042017	3,054*	100.00 PY	3,054			0	3	SL	HY	33,333		3,054	

Next Year's Depreciation Worksheet

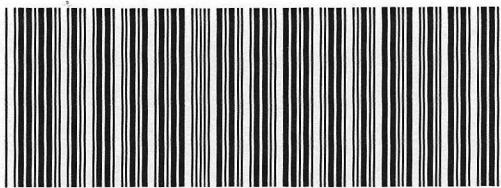
(Keep for your records)

2019

Name(s) as shown on return

PIONEER GYMNASTICS INC

Form	Multi-Form	Description	Date	Basis	Method	Life	Deduction
1120	1	GYM EQUIP	06-25-2004	51,873	DDS	7	
1120	1	GYM EQUIP	07-01-2006	1,200	DDS	7	
1120	1	GYM EQUIP	01-18-2005	347	DDS	7	
1120	1	GYM EQUIPMENT	02-01-2010		DDS	7	
1120	1	COMPUTER	07-01-2011	4,901	SL	3	
1120	1	GYM EQUIPMENT	07-01-2011	17,827	DDS	7	
1120	1	FURNITURE	07-01-2011	3,070	DDS	7	
1120	1	LASER TAG	11-01-2012		SL	3	
1120	1	REFRIGERATOR	08-01-2012		SL	7	
1120	1	AIRDISTRIBUTOR-FANS	05-01-2012		SL	15	
1120	1	GYM MATS	06-01-2012		SL	7	
1120	1	LIGHTING	02-28-2012		SL	7	
1120	1	COMPUTER	06-01-2012		SL	3	
1120	1	GYM EQUIPMENT	01-02-2013		SL	7	
1120	1	GYM EQUIPMENT	07-01-2014	6,863	SL	15	458
1120	1	GYM EQUIPMENT	07-01-2015		SL	3	
1120	1	GYM EQUIPMENT	07-01-2016		SL	3	
1120	1	CAMERA AND EQUIPMENT	07-01-2016		SL	3	
1120	1	GYM EQUIPMENT	07-01-2016		SL	3	
1120	1	GYM EQUIPMENT	07-01-2016		SL	3	
1120	1	LIGHTING EQUIPMENT	07-01-2016		SL	5	
1120	1	COMPUTER	07-01-2016		SL	3	
1120	1	DESK	07-01-2016		SL	10	
1120	1	PROJECTORS	07-01-2016		SL	7	
1120	1	SCREENS	07-01-2016		SL	3	
1120	1	TELEVISION	07-01-2016		SL	5	
1120	1	LEASEHOLD IMPROVEMENTS	09-05-2017		SL	15	
1120	1	GYMNASTICS EQUIPMENT	07-25-2017		SL	7	
1120	1	PHOTOGRAPHY EQUIPMENT	12-21-2017		SL	3	
1120	1	COMPUTER EQUIPMENT	12-04-2017		SL	3	
1120	1	NEW SIGN	07-01-2018		SL	5	
1120	1	COMPUTERS AND PROJECTORS	12-26-2018		SL	3	
1120	1	EQUIPMENT	12-13-2018		SL	3	
1120	1	FURNITURE	12-26-2018		SL	5	
1120	1	CABINETS	12-31-2018		SL	15	
1120	1	Computer	07-30-2019		SL	3	
1120	1	Equipment	07-01-2019		SL	7	
1120	1	Trailer	07-01-2019		SL	5	
1120	1	Mirrors	09-03-2019		SL	7	
1120	1	Countertops and Flooring	07-01-2019		SL	7	
		TOTAL					458



2019 Form 355S

MA19347011024

S Corporation Excise Return

Year beginning 01012019 Ending 12312019

PIONEER GYMNASTICS INC
45 MAPLE STREET
45 MAPLE STREET

20-1358030
EAST LONGMEADOW
EAST LONGMEADOW

MA 01028
MA 01028

Check if:	Amended return	Federal amendment	Federal audit	Member of lower-tier entity	
Enclosing Schedule TDS		Final Massachusetts return	Initial return	Name change	Address change
Enclosing Schedule FCI S corporation status terminated during taxable year					
1.	Check if the corporation is incorporated within Massachusetts			X	
2.	Date of incorporation in Massachusetts				06292004
3.	Type of corporation	Section 38 manufacturer	Mutual fund service		
4.	Type of corporation	R&D	Classified manufacturing		
5.	Check if the corporation is filing a Massachusetts combined return				
6.	FID of principal reporting corporation, if answer to line 5 is Yes			6	
7.	Check if the corporation's tax year is different from the 355U				
8.	Check if the corporation is the parent of another corporation				
9.	Check if the corporation is requesting alternate apportionment				
10.	Principal business code			10	713900
11.	Average number of employees in Massachusetts			11	
12.	Average number of employees worldwide			12	
13.	Foreign corporation: first date of business in Massachusetts			13	
14.	Last year audited by IRS			14	
15.	Check if adjustments have been reported to Massachusetts				
16.	Check if the corporation is deducting intangible or interest expenses paid to a related entity				
17.	Check if: Taxable only with respect to partnership activity	Taxpayer is claiming exemption from the income measure of the excise pursuant to PL 86-272			

SIGN HERE. Under penalties of perjury, I declare that to the best of my knowledge and belief this return and enclosures are true, correct and complete.

Signature of appropriate officer	Date	Print paid preparer's name	Paid preparer's SSN or PTIN
	05262020	JULIE E BOWDER EA	P00623776

Title	Date	Paid preparer's phone	Paid preparer's EIN
PRESIDENT		413-732-6346	20-0560639

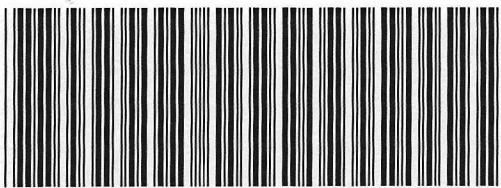
Are you signing as an authorized delegate of the appropriate officer of the corporation? (see instructions) <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	Paid preparer's signature	Date	Check if self-employed
		05262020	X

Taxpayer's e-mail address

Name of designated tax matters partner	Identifying number of tax matters partner
DANIELLE MCKINNON	018-60-6653

PRIVACY ACT NOTICE AVAILABLE UPON REQUEST

05-26-2020 15:07:02

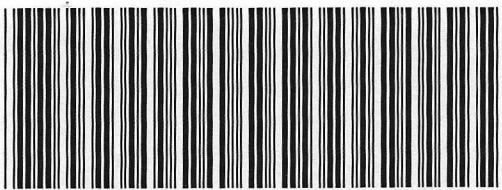
**2019 Form 355S, pg. 2**

MA19347021024

S Corporation Excise Return

20-1358030

1. Taxable Massachusetts tangible property, if applicable		x .0026 = 1	
2. Taxable net worth, if applicable	55132	x .0026 = 2	143
3. Qualifying taxable income and passive investment income		x .0800 = 3	
4. Income		4	991907
5. Income taxable in Massachusetts		5	
6. If line 4 is less than \$6 million, enter "0." If line 4 is \$6 million or more, but less than \$9 million, multiply line 5 by .0197. If line 4 is \$9 million or more, multiply line 5 by .0295		6	
7. Credit recapture		7	
8. Tax on installment sales		8	
9. Excise before credits		9	143
10. Total credits		10	
11. Excise after credits		11	143
12. Combined filer tax due		12	0
13. Minimum excise		13	456
14. Excise due before voluntary contribution		14	456
15. Voluntary contribution for endangered wildlife conservation		15	
16. Excise due plus voluntary contribution		16	456
17. 2018 overpayment applied to your 2019 estimated tax		17	
18. 2019 Massachusetts estimated tax payments		18	
19. Payment made with extension		19	456
20. Payment with original return		20	
21. Pass-through entity withholding. Payer ID number		21	
22. Total refundable credits		22	
23. Total payments		23	456
24. Amount overpaid		24	
25. Amount overpaid to be credited to 2020 estimated tax		25	
26. Amount overpaid to be refunded		26	
27. Balance due		Balance due 27	
28. a. M-2220 penalty	b. Late file/pay penalties	a + b = 28	
29. Interest on unpaid balance		29	
30. Total payment due at time of filing		Total due 30	



2019 Schedule A

MA19060011024

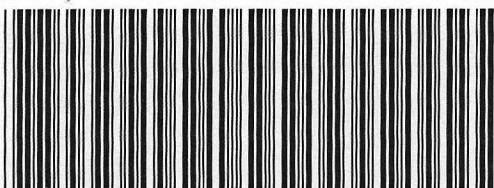
Balance Sheet

PIONEER GYMNASTICS INC

20-1358030

Tangible Assets

	A. Original cost	B. Accumulated depreciation and amortization	C. Net book value
1. Capital assets in Massachusetts:			
a. Buildings	1a		
b. Land	1b		
c. Motor vehicles and trailers	1c		
d. Machinery taxed locally	1d		
e. Machinery not taxed locally	1e		
f. Equipment	1f	318242	313898
g. Fixtures	1g		4344
h. Leasehold improvements taxed locally	1h		
i. Leasehold improvements not taxed locally	1i		
j. Other fixed depreciable assets	1j		
k. Construction in progress	1k		
l. Total capital assets in Massachusetts	1l		4344
2. Inventories in Massachusetts:			
a. General merchandise	2a		1425
b. Exempt goods	2b		
3. Supplies and other non-depreciable assets in Mass.	3		
4. Total tangible assets in Massachusetts	4		5769
5. Capital assets outside of Massachusetts:			
a. Buildings and other depreciable assets	5a		
b. Land	5b		
6. Leaseholds/leasehold improvements outside Mass.	6		
7. Total capital assets outside Massachusetts	7		

**2019 Schedule A, pg. 2**

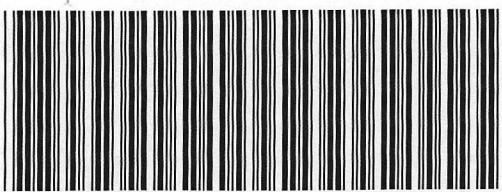
MA19060021024

Business or Manufacturing Corporation Excise Return
20-1358030

8. Inventories outside Massachusetts	8
9. Supplies and other non-depreciable assets outside Massachusetts	9
10. Total tangible assets outside of Massachusetts	10
11. Total tangible assets. Add lines 4 and 10	11
12. Investments:	
a. Investments in subsidiary corporations at least 80% owned	12a
b. Other investments	12b
13. Notes receivable	13
14. Accounts receivable	14
15. Intercompany receivables	15
16. Cash	16
17. Other assets	17
18. Total assets	18
	5 7 6 9
	3 9 9
	8 6 9 6 3
	9 3 1 3 1

Liabilities and Capital

19. Mortgages on:	
a. Massachusetts tangible property taxed locally	19a
b. Other tangible assets	19b
20. Bonds and other funded debt	20
21. Accounts payable	21
22. Intercompany payables	22
23. Notes payable	23
24. Miscellaneous current liabilities	24
25. Miscellaneous accrued liabilities	25
26. Total liabilities	26
27. Total capital stock issued	27
28. Paid-in or capital surplus	28
29. Retained earnings and surplus reserves	29
30. Undistributed S corporation net income	30
31. Total capital	31
32. Treasury stock	32
33. Total liabilities and capital	33
	3 6 8 4 4
	1 1 5 5
	3 7 9 9 9
	5 5 1 3 2
	5 5 1 3 2
	9 3 1 3 1



2019 Schedule B

MA19061011024

Tangible or Intangible Property Corp. Classification

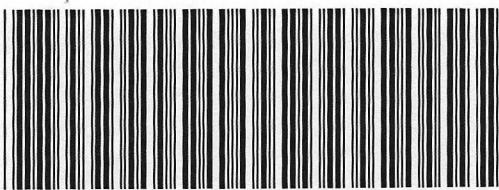
PIONEER GYMNASTICS INC

20-1358030

1.	Total Massachusetts tangible property	1	5769
2.	Massachusetts real estate	2	
3.	Massachusetts motor vehicles and trailers	3	
4.	Massachusetts machinery taxed locally	4	
5.	Massachusetts leasehold improvements taxed locally	5	
6.	Massachusetts tangible property taxed locally	6	
7.	Massachusetts tangible property not taxed locally	7	5769
8.	Total assets	8	93131
9.	Massachusetts tangible property taxed locally	9	
10.	Total assets not taxed locally	10	93131
11.	Investments in subsidiaries at least 80% owned	11	
12.	Assets subject to allocation	12	93131
13.	Income apportionment percentage	13	1.000000
14.	Allocated assets	14	93131
15.	Tangible property percentage	15	0.061945

Schedule C. Tangible Property Corporation

1.	Total Massachusetts tangible property	1
2.	Exempt Massachusetts tangible property:	
a.	Massachusetts real estate	2a
b.	Massachusetts motor vehicles and trailers	2b
c.	Massachusetts machinery taxed locally	2c
d.	Massachusetts leasehold improvements taxed locally	2d
e.	Exempt goods	2e
f.	Certified Massachusetts industrial waste/air treatment facilities	2f
g.	Certified Massachusetts solar or wind power deduction	2g
3.	Total exempt Massachusetts tangible property	3
4.	Taxable Massachusetts tangible property	4



2019 Schedule D

MA19062011024

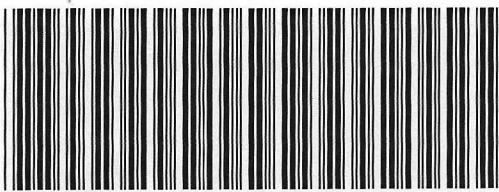
Intangible Property Corporation

20-1358030

1. Total assets	1	93131
2. Total liabilities	2	37999
3. Massachusetts tangible property taxed locally	3	
4. Mortgages on Massachusetts tangible property taxed locally	4	
5. Subtract line 4 from line 3	5	
6. Investments in subsidiaries at least 80% owned	6	
7. Deductions from total assets	7	37999
8. Allocable net worth	8	55132
9. Income apportionment percentage	9	1.000000
10. Taxable net worth	10	55132

Schedule E-1. Dividends Deduction

1. Total dividends	1	100000
2. Dividends from Massachusetts corporate trusts	2	
3. Dividends from non-wholly-owned DISCs	3	
4. Dividends, if less than 15% of voting stock owned	4	
5. Dividends from RICs	5	
6. Dividends from REITs	6	
7. Total taxable dividends	7	
8. Dividends eligible for deduction	8	100000
9. Dividends deduction	9	95000



2019 Schedule S

MA19090011024

S Corporation Distributive Income

PIONEER GYMNASTICS INC

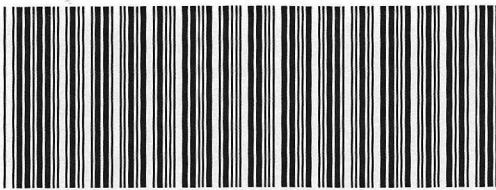
20-1358030

Classification Information

1. Gross receipts	1	891845
2. Net gain	2	
3. Gross income from rental real estate	3	
4. Gross income from other rental activity	4	
5. Interest income	5	
6. Dividend income	6	100000
7. Royalty income	7	
8. Net short-term capital gain	8	
9. Net long-term capital gain	9	
10. Net gain under Section 1231	10	
11. Other income	11	62
12. Total income	12	991907
13. Receipts from inter-company transactions	13	
14. Total receipts excluding inter-company transactions	14	
15. Total aggregate receipts of related entities	15	
16. Total of lines 14 and 15	16	
17. Amount from line 12 or 16	17	991907

S Corporation Information

18. S-election effective date	18	06292004
19. Accounting method Cash X Accrual Other		
20. How many Schedules SK-1 are attached to this return? Attach one for each person who was a shareholder at any time during the tax year	20	1
21. Fill in if any shareholders in this S corporation file as part of a nonresident composite income tax return	21	
22. If Yes, enter Federal Identification number under which the composite return is filed	22	
23. Number of shareholders included in composite return	23	



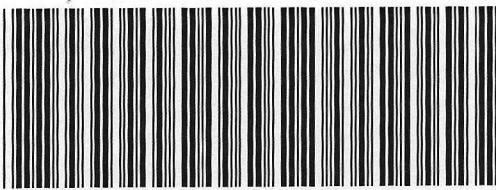
2019 Schedule S, pg. 2

MA19090021024

S Corporation Distributive Income
20-1358030

S Corporation Income

24.	Ordinary business income or loss	24	31949
25.	Other income	25	
26.	Taxes deducted	26	
27.	Subtotal	27	31949
28.	Other Massachusetts gains or losses	28	
29.	Subtotal	29	31949
30.	Other adjustments	30	38601
31.	Massachusetts ordinary income or loss	31	70550
32.	Real estate net income or loss	32	
33.	Adjustments, if any, to line 32. Enter the line number and amount from U.S. Form 1120S to which the adjustment applies.		
a.	Line number Amount		
b.	Line Number Amount		
		Total adjustments	33
34.	Adjusted Massachusetts net income or loss from rental real estate activities. Combine lines 32 and 33	34	
35.	Other rental activity net income or loss	35	
36.	Adjustments, if any, to line 35. Enter the line number and amount from U.S. Form 1120S to which the adjustment applies.		
a.	Line number Amount		
b.	Line Number Amount		
		Total adjustments	36
37.	Adjusted Massachusetts net income or loss from other rental activities. Combine lines 35 and 36	37	
38.	U.S. portfolio income	38	100000
39.	Interest on U.S. obligations	39	
40.	5.05% interest income	40	
41.	Other interest and dividend income	41	100000
42.	Foreign state and municipal bond interest	42	
43.	Royalty income	43	
44.	Other income	44	
45.	Total short-term capital gains	45	
46.	Total short-term capital losses	46	
47.	Gain on property	47	
48.	Loss on property	48	



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MA19090031024

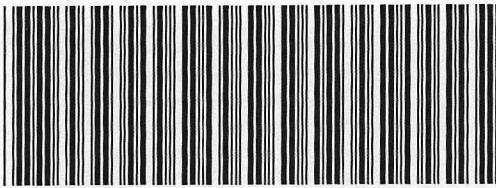
PIONEER GYMNASTICS INC

20-1358030

49.	Net long-term capital gain or loss	49
50.	Section 1231 net gain or loss	50
51.	Other long-term gains or losses	51
52.	Long-term gains on collectibles	52
53.	Differences and adjustments	53

Resident and Nonresident Reconciliation

54.	Nonresident shareholder portion of the following Schedule S lines	
a.	Line 31	54a
b.	Line 34	54b
c.	Line 37	54c
d.	Line 40	54d
e.	Line 41	54e
f.	Line 42	54f
g.	Line 43	54g
h.	Line 44	54h
i.	Line 45	54i
j.	Line 46	54j
k.	Line 47	54k
l.	Line 48	54l
m.	Line 49	54m
n.	Line 50	54n
o.	Line 51	54o
p.	Line 52	54p
q.	Line 53	54q



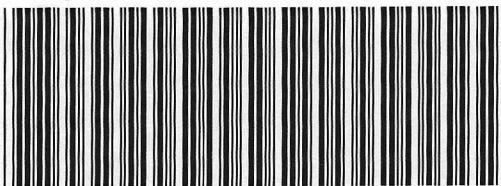
2019 Schedule S, pg. 4

MA19090041024

S Corporation Distributive Income

20-1358030

55.	Nonresident taxable income	
a.	Line 54a times apportionment percentage	55a
b.	Line 54b times apportionment percentage	55b
c.	Line 54c times apportionment percentage	55c
d.	Line 54d times apportionment percentage	55d
e.	Line 54e times apportionment percentage	55e
f.	Line 54f times apportionment percentage	55f
g.	Line 54g times apportionment percentage	55g
h.	Line 54h times apportionment percentage	55h
i.	Line 54i times apportionment percentage	55i
j.	Line 54j times apportionment percentage	55j
k.	Line 54k times apportionment percentage	55k
l.	Line 54l times apportionment percentage	55l
m.	Line 54m times apportionment percentage	55m
n.	Line 54n times apportionment percentage	55n
o.	Line 54o times apportionment percentage	55o
p.	Line 54p times apportionment percentage	55p
q.	Line 54q times apportionment percentage	55q



2019 Schedule S, pg. 5

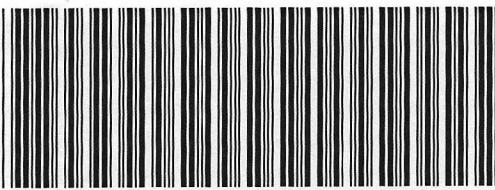
MA19090051024

S Corporation Distributive Income

20-1358030

56. Resident shareholder value of Schedule S lines

a. Line 31	56a	70550
b. Line 34	56b	
c. Line 37	56c	
d. Line 40	56d	
e. Line 41	56e	100000
f. Line 42	56f	
g. Line 43	56g	
h. Line 44	56h	
i. Line 45	56i	
j. Line 46	56j	
k. Line 47	56k	
l. Line 48	56l	
m. Line 49	56m	
n. Line 50	56n	
o. Line 51	56o	
p. Line 52	56p	
q. Line 53	56q	

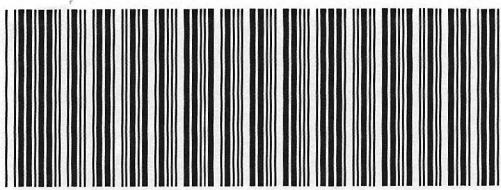


2019 Schedule S, pg. 6

MA19090061024

S Corporation Distributive Income
20-1358030

57.	Apportioned Massachusetts total		
a.	Line 55a plus line 56a	57a	7 0 5 5 0
b.	Line 55b plus line 56b	57b	
c.	Line 55c plus line 56c	57c	
d.	Line 55d plus line 56d	57d	
e.	Line 55e plus line 56e	57e	1 0 0 0 0 0
f.	Line 55f plus line 56f	57f	
g.	Line 55g plus line 56g	57g	
h.	Line 55h plus line 56h	57h	
i.	Line 55i plus line 56i	57i	
j.	Line 55j plus line 56j	57j	
k.	Line 55k plus line 56k	57k	
l.	Line 55l plus line 56l	57l	
m.	Line 55m plus line 56m	57m	
n.	Line 55n plus line 56n	57n	
o.	Line 55o plus line 56o	57o	
p.	Line 55p plus line 56p	57p	
q.	Line 55q plus line 56q	57q	



2019 Schedule S, pg. 7

MA19090071024

PIONEER GYMNASTICS INC

20-1358030

TAXPAYER
IDENTIFICATION NUMBER
018606653

RESIDENT

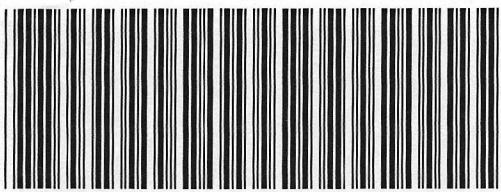
NON-
RESIDENT

OTHER

SHAREHOLDER'S NAME

DANIELLE MCKINNON

Fill in if enclosing additional page(s) for additional shareholder(s)



2019 Schedule SK-1

MA19091011024

Shareholder's Massachusetts Information

DANIELLE MCKINNON	018-60-6653	
78 WOODBRIDGE DR	EAST LONGMEADOW	MA 01028
PIONEER GYMNASTICS INC	20-1358030	
45 MAPLE STREET	EAST LONGMEADOW	MA 01028
Type of shareholder: <input checked="" type="checkbox"/> Individual resident	Individual nonresident	Trust or estate
Bank	Exempt organization	

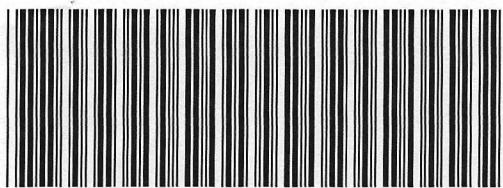
Check if: Final Amended The S corporation participated in any installment sale transaction(s)

If yes, indicate whether information has been communicated to the shareholder to calculate additional Massachusetts tax under IRC provisions (check all that apply): IRC 453A IRC 453(l)(2)(B)

There was a sale, transfer or liquidation of any part of this shareholder interest during the tax year

Shareholder's Distributive Share

1.	Massachusetts ordinary income or loss	1	70550
2.	Separately stated deductions	2	
3.	Add lines 1 and 2	3	70550
4.	Credits available		
a.	Taxes paid to another jurisdiction (full-year and part-year residents only)	4a	
b.	Lead Paint Credit	4b	
c.	Economic Opportunity Area Credit	4c	
d.	Economic Development Incentive Program Credit	4d	
e.	Brownfields Credit	4e	
f.	Low-Income Housing Credit	4f	
g.	Historic Rehabilitation Credit	4g	
h.	Refundable Film Credit	4h	
i.	Film Incentive Credit	4i	
j.	Medical Device Credit	4j	
k.	Refundable Dairy Credit	4k	
l.	Refundable Life Science Credit	4l	
m.	Life Sciences Tax Credit	4m	
n.	Refundable Economic Development Incentive Credit	4n	
o.	Conservation Land Credit	4o	
p.	Employer Wellness Program Credit	4p	
q.	Refundable Community Investment Credit	4q	
r.	Certified Housing Development Credit	4r	



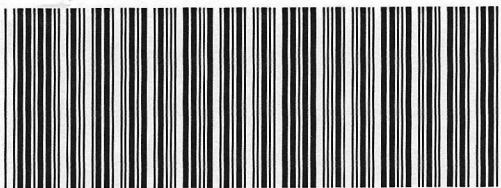
2019 Schedule SK-1, pg. 2

MA19091021024

Shareholder's Massachusetts Information

018-60-6653

s. Veterans Hire Credit	4s
t. Low Income Housing Donation Credit	4t
u. Angel Investor Credit	4u
v. Apprentice Credit	4v
w. Vacant Store Front Credit	4w
x. Total credits	4x
5. Adjusted Massachusetts net income or loss from rental real estate	5
6. Adjusted Massachusetts net income or loss from other rental activity	6
7. Interest from U.S. obligations	7
8. Interest from Massachusetts banks	8
9. Other interest and dividend income	9
10. Non-Massachusetts state and municipal bond interest	10
11. Royalty income	11
12. Other income	12
13. Short term capital gains	13
14. Short term capital losses	14
15. Gain on trade or business property	15
16. Loss on trade or business property	16
17. Long term capital gain or loss	17
18. Net gain or loss under Section 1231	18
19. Other long-term gains and losses	19
20. Long-term gains on collectibles	20
21. Differences and adjustments	21
22. Property distributions made to shareholder	22
	100000



2019 Schedule SK-1, pg. 3

MA19091031024

Shareholder's Massachusetts Information
018-60-6653

Shareholder's Basis Information

23.	Taxpayer's beginning information					
a.	Date of the federal basis	23a	12312019			
b.	Number of shares owned	23b	100			
c.	Shareholder's percentage of stock ownership	23c	1.000000			
d.	Dollar value of basis as of the date in line 23a	23d				
24.	Massachusetts basis at the beginning of the tax year					
a.	Stock	24a				
b.	Indebtedness	24b				
25.	Net Massachusetts adjustments					
a.	Stock	25a				
b.	Indebtedness	25b				
26.	Net federal adjustment					
a.	Stock	26a				
b.	Indebtedness	26b				
27.	Massachusetts year-end basis					
a.	Stock	27a				
b.	Indebtedness	27b				

Pass-through Entity Payment and Credit Information

Declaration election code:	Withholding	Composite	Member self-file	Exempt PTE	Non-profit
28.	Withholding amount				28
29.	Estimated payments				29
30.	Credit for amounts withheld by lower-tier entity(ies)				30
	Payer ID number				
31.	Credit for amount of estimated payments made by lower-tier entity(ies)				31
	Payer ID number				

MADEPDIF

State Income Adjustment
due to differences in depreciation between the Federal and State
(Keep for your records)

2019

Name(s) as shown on return

PIONEER GYMNASTICS INC

Identification number

20-1358030

Taxpayer/Business

	Federal	State Portion	Difference
Bonus Depreciation	52,579	0	52,579
Section 179 Expense	0	0	0
Regular Depreciation not associated with Section 179	458	14,436	(13,978)
Regular Depreciation on Section 179 Difference	0	0	0
Total:	53,037	14,436	38,601

Spouse

	Federal	State Portion	Difference
Bonus Depreciation	0	0	0
Section 179 Expense	0	0	0
Regular Depreciation not associated with Section 179	0	0	0
Regular Depreciation on Section 179 Difference	0	0	0
Total:	0	0	0

Combined Totals

	Federal	State Portion	Difference
Bonus Depreciation	52,579	0	52,579
Section 179 Expense	0	0	0
Regular Depreciation not associated with Section 179	458	14,436	(13,978)
Regular Depreciation on Section 179 Difference	0	0	0
Total:	53,037	14,436	38,601