Innovation Project 1

Due by 11:15 am, Thursday, January 19th (Canvas): PDF, 2-3 pages, single-spaced

Personal Reflection (40 points)

- Why are you taking this course (e.g., fulfills a requirement, passion for innovation, etc.)? Be honest, and give me a sense of why you're taking this course rather than another one. (10 points)
- Do you consider yourself to be innovative? Why or why not? Explain. (10 points)
- Do you believe that you can learn to be more innovative? Why or why not? Explain. (10 points)
- Discuss the technological innovation you brought to class to share. Reflect on what inspired you to choose that particular technological innovation. In other words, why did it stand out to you? (10 points)

Identifying Opportunities (60 points)

- Identify a new technological innovation (i.e, one developed in the last few years and of which you were not already aware) (e.g., the Oculus Rift (https://www.oculus.com/en-us/). *Popular Science* (http://www.popsci.com/) and *Wired* (http://www.wired.com/) are both good sources for inspiration. What makes the technology particularly innovative to you? In other words, what technological trend does your innovation fall within? (10 points)
- Discuss the current applications of the technology. (15 points)

- Identify a problem/opportunity which you think you could effectively address/exploit in novel ways using the technology. Describe the problem/opportunity and why you consider existing solutions to be insufficient. (20 points)
- What is the difference between creativity, innovation, and entrepreneurship? Define each, and compare and contrast them. (15 points)