

SPENCER PEYROT
401 MAIN ST APT 3B
METUCHEN NJ 08840-1857



College Ave Student Loans
c/o UNIVERSITY ACCOUNTING SERVICE, LLC
PO Box 5863
Carol Stream IL 60197-5863



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PLEASE DETACH THE ABOVE PORTION AND RETURN IN THE ENCLOSED ENVELOPE.

Dear Spencer Peyrot:

According to our records, the grace period on your student Private Education Account from College Ave Student Loans is due to expire on 02/06/2024. This account must be repaid according to the terms of your promissory note. THIS IS NOT A BILL, but rather a reminder of your obligation. To aid you in repayment and to verify the accuracy of the account records, the following information is provided:

ORIGINAL ACCOUNT AMOUNT	PRINCIPAL BALANCE	INTEREST RATE	OUTSTANDING INTEREST	PAYMENT FREQUENCY
\$48,000.00	\$48,000.00	13.1900%	\$0.00	Monthly

FIRST PAYMENT DUE 03/06/2024

The total amount outstanding including the finance charge is \$678.68 as of 08/15/2023.

THIS IS NOT A BILL. A statement for payment will be sent about 20 days before each due date. You may initiate electronic billing and automated payments at our website. Make your remittance payable to College Ave Student Loans c/o UNIVERSITY ACCOUNTING SERVICE, LLC. Send payments to College Ave Student Loans c/o UNIVERSITY ACCOUNTING SERVICE, LLC, PO Box 5863, Carol Stream IL 60197-5863. Please remit funds in US dollars on a US Bank.

Your Promissory Note is the legal instrument binding this loan. Consult your note for special provisions regarding minimum repayment amounts, deferment/cancellation benefits, late charges, and collection costs. Failure to make payment when due may result in the assessment of late fees.

If you are unable to make a scheduled payment, you must contact this office prior to the due date of the payment to determine if alternate arrangements, deferment, or forbearance are applicable to your situation. To report a name/address change or employment information, please complete the information on reverse side and return the top portion to us. Please provide legal proof of name change.

ACCOUNT INFORMATION

Borrower Name: Spencer Peyrot
Date Generated: 08/15/2023
Account Number: 360021716167
Borrower ID: 210003725886
Lender Name: College Ave Student Loans

CONTACT INFORMATION

Mailing Address: University Accounting Service, LLC
4099 McEwen Road
Suite 700B
Farmers Branch TX 75244

Office Address: 4099 McEwen Road
Suite 700B
Farmers Branch TX 75244

Phone Number: (844) 803-0736

Website Address: collegeaveservicing.com

Operation Hours: Monday-Friday 9:00 AM to 9:00 PM Eastern Time.

NOTIFY US OF YOUR CHANGE OF ADDRESS

If you move, please notify us of your change of address. Complete the information below and return it with your payment or write to us at: University Accounting Service, LLC (UAS); PO Box 918; Brookfield, WI 53008-0918.

PLEASE USE BLACK OR BLUE INK ONLY.

Name _____

Street Address _____

City _____ State _____ ZIP _____

Phone Number _____ Cell Phone Number _____

Email Address _____

Who is UAS? University Accounting Service (UAS) and College Ave Student Loans have partnered to service your loan and provide statements, payment processing, and general account assistance.

Are borrower and cosigner statements the same? Yes. We send statements to both the borrower and the cosigner because we think it's important that both responsible parties are kept up to date about the status of the loan. Only one payment is required though; it's up to you who makes the payment. You can change your statement delivery preferences (email or USPS) through our online Customer Service site.

How do I use Document IDs and Account Numbers?

Document IDs, which are found in the top right corner of your statement, link any action (e.g., a payment) to all of the loans related to you. Account Numbers apply the action to a specific loan.

How can I make payments?

- **AUTOMATIC PAYMENTS.** Set up Recurring Payments ("auto-pay") to be automatically withdrawn from your bank account. Enroll on <https://collegeaveservicing.com> and earn a 0.25% interest rate reduction. Each loan must be enrolled separately.
- **PAY ONLINE.** Make one-time "E-check" payments through our customer service site (<https://collegeaveservicing.com>) from your bank account. If you have multiple loans, this method allows you to specify payment amounts for each one.
- **PAY BY MAIL.** Mail a check (with remit slip from statement). If you don't have your remit slip, put your Document ID in the memo field of the check for the payment to be allocated across all of your loans, or the account number for your payment to apply to a single loan. Note, it may take a few business days for us to receive payments made via mail. In addition, UAS reserves the right to convert paper checks to ACH (Automated Clearing House) transactions, which may result in funds being withdrawn from your account the same day that we receive your check.
- **ONLINE BILLPAY.** Use an online billpay service through your bank. Enter your Document ID (not your account number) in the "Pay To" information for one payment to be allocated across all of your loans. Note, it may take a few business days for us to receive payments made through online billpay.
- **PAY BY PHONE.** Call our toll free Customer Service line (844-803-0736) to make an automated payment by phone 24/7, or pay through a Customer Service Representative (M-F, 7AM-5PM central time).

How are payments applied? All payments are always applied first to any outstanding fees and charges, then to any accrued but unpaid interest, and then to your principal balance. Overpayments or extra payments will reduce your principal balance only after your unpaid fees and interest have been covered.

What happens when I pay extra (make an overpayment)?

Unless you notify us otherwise, paying more than the Total Amount Due or making additional payments will be applied toward satisfying your next payment due and help reduce the

overall cost of your loan (there is no penalty for pre-payments). To notify us to apply extra payments only to your overall loan balance and keep your next monthly payment the same please visit the Account Settings section of <http://CollegeAveServicing.com>, or call us (844) 803-0736. You may change your Overpayment Preference election at any time. To ensure the change is effective please make the change prior to submitting or mailing your payment.

How do you allocate payments if I have multiple loans?

- If you pay online through our customer service site or over the phone with one of our agents, you can direct your payment to be allocated across your loans in any manner that you choose.
- If we receive a paper check or online bill pay payment with an account number, the payment will be fully allocated to that account regardless of the status on any of your accounts.
- If you do not specify an account when submitting payment, our system will allocate your payment in the following manner:
 - Any payment amount above the total amount due will be split pro-rata (proportionally) among your accounts based on outstanding balances. Contact us at (844) 803-0736 if you have questions or instructions for overpayments.
 - Payments less than or equal to the total amount due will be first allocated based on past due amounts of all accounts, if applicable, and then any remaining amount would be split based on monthly amount due plus unpaid fees for each account.
 - The oldest past due amounts are covered first, and where accounts are at the same type and stage of past due, the higher interest rate account is paid first.

When do my full payments begin? If you chose the full principal and interest repayment option on a loan at the time of application, your full principal and interest payments start immediately. If you selected any other repayment option at application, your principal and interest payments begin at the end of your In-School Period (time that you are enrolled in school plus the grace period).

How is interest charged? Simple interest is calculated daily based on your outstanding principal balance. Accrued but unpaid interest is capitalized (it becomes part of the principal balance) when a loan first enters Repayment or finishes a deferment or forbearance.

When is a late fee and/or returned check fee charged? A late fee will be charged if the required payment is not received by the date specified on the statement. A returned check fee will be charged if a payment is returned unpaid. Remember, late payments may have a negative impact on your credit report.

What happens if I am having difficulty making payments?

Please call us (844-803-0736) so we can discuss different options that may help you with repayment.

If you are currently in bankruptcy or your loan is subject to bankruptcy protections, this communication is not an attempt to collect a debt, but is being provided for informational purposes only.

Calls to or from UNIVERSITY ACCOUNTING SERVICE, LLC may be monitored or recorded for quality assurance.

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