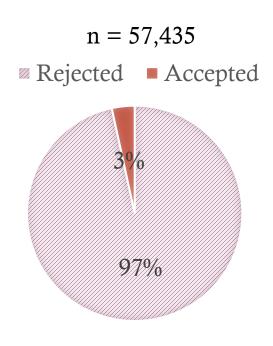
SOCIO-ECONOMICS OF COLLEGE EDUCATION

Sarbottam Piya





PROBLEM STATEMENT



Harvard University Class of 2025 MIDDLE-AGED MILLENNIALS

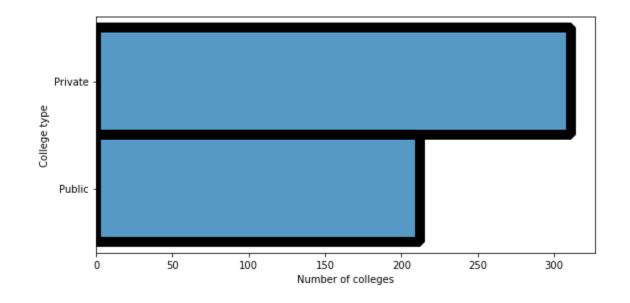
More than half of older millennials with student debt say their loans weren't worth it

Published Thu, Apr 8 2021-12:51 PM EDT

- ▶ What determines the acceptance in Universities?
- Economics of college education
- Does college ranking matters?

DATA SOURCE AND INFORMATION

- College ranking data from Forbes 2019
- Ranking
- Private/Public
- Acceptance rate
- Number of students
- Total cost
- Financial aid
- Alumni salary

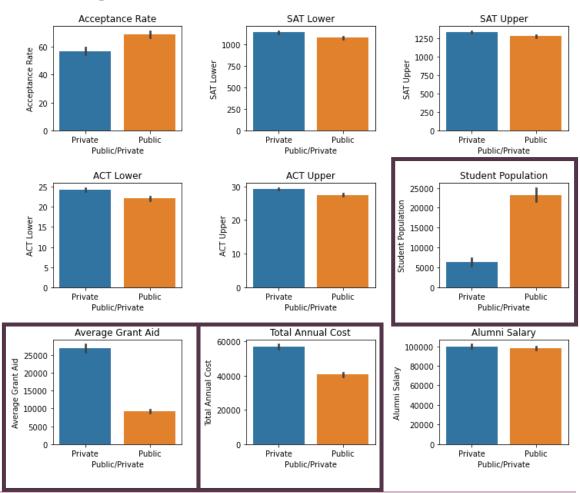


$$N = 651$$

PRIVATE VS PUBLIC UNIVERSITY

Small class size

- Expensive
- Higher average grant aid



TOP 100 UNIVERSITY VS REMAINING UNIVERSITY

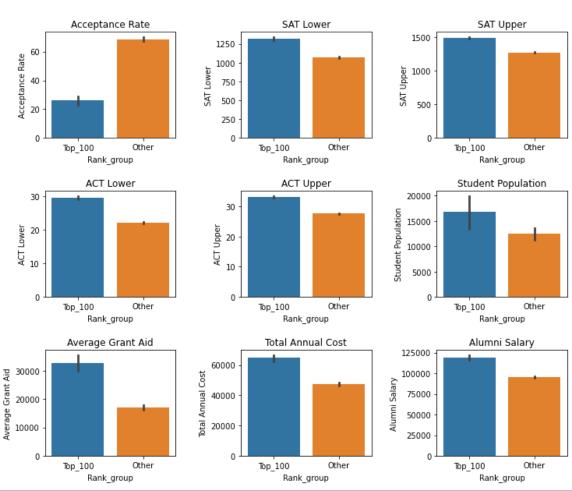
▶ Top 100 university

• Low acceptance rate

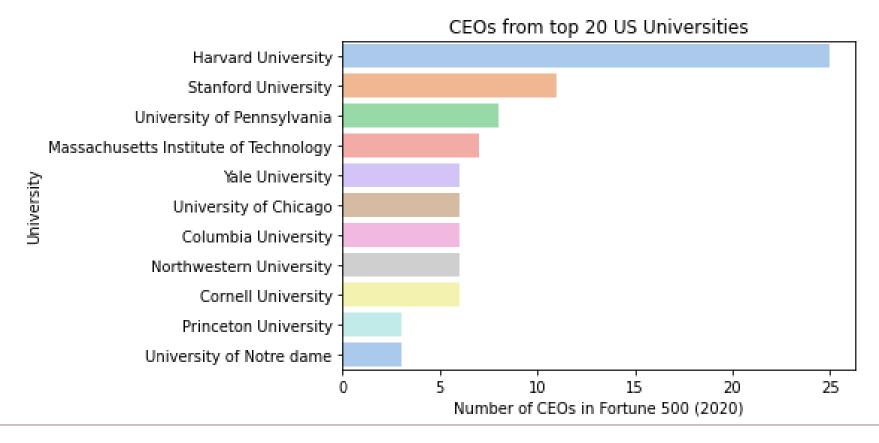


- High annual cost
- High grant aid
- High alumni salary

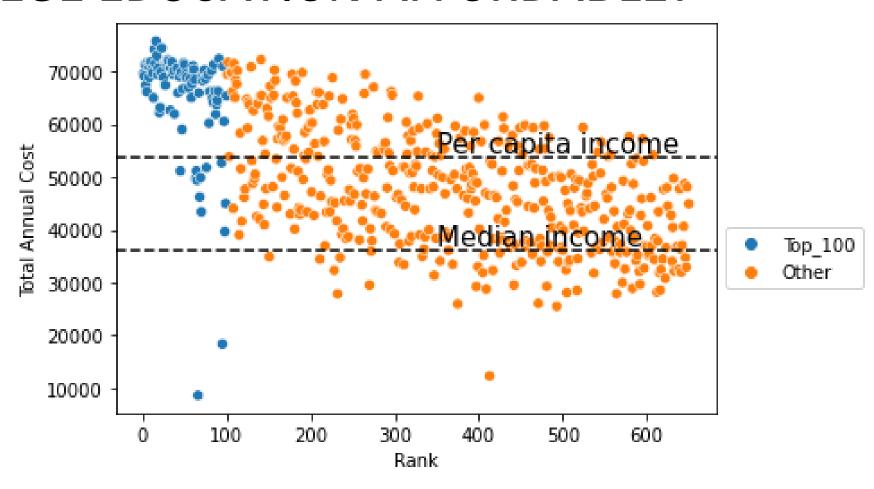




SOCIO-ECONOMIC IMPACT OF GRADUATING FROM TOP-TIER UNIVERSITIES



IS COLLEGE EDUCATION AFFORDABLE?



DO UNIVERSITY RANKINGS MATTER?

• Increase the opportunity to get high paying better jobs in top tier company

Expensive

• But what if your goal is to be school teacher, police officer

THANK YOU