Canada Employment Change

Haawks ID: 10290 | Symbol: USDCAD | Importance: * | Positive Deviation: bearish**

Description:

Employment Change measures the change in the number of people employed. Job creation is an important indicator of consumer spending. A higher than expected reading should be taken as positive/bullish for the CAD, while a lower than expected reading should be taken as negative/bearish for the CAD.

Note:

The data below was calculated using historic news & tick data of 73 releases from 2017-01-06 to 2023-01-06.

It combines the data from releases with positive deviations and releases with negative deviations. For the releases with negative deviations, the pip movements were multiplied by -1 to conform with the data from positive deviations. Therefore, a positive number signifies movement in the expected direction and a negative number signifies movement in the opposite direction. Later I will change this template to show the seperate data for positive and negative deviations

Key:

Name	Meaning
Time Delta	The amount of time elapsed after the news release
Range	The range of the pip movements (positive number means it moved in the expected direction, negative number means it moved in the opposite direction)
Mean	The mean average of the pip movements for all releases calculated by adding them all up and dividing by the number of releases in the data set.
Median	The median average of the pip movements of all releases which is the middle value of the data set
Correlation 1 Score	Calculated as a percentage of how many times the asset moved in the expected direction vs. the opposite direction
Correlation 2 Score	Calculated based on the amount of pips which moved in the expected direction vs. the opposite direction
Correlation 3 Score	The mean average of the Correlation 1 & 2 scores

time_delta	range	mean	median	c_1	c_2	c_3
1s	(-45.2, 0.5)	-12.2	-13.5	85.7	99.7	92.7
2s	(-44.7, 3.0)	-16.4	-20.2	78.6	98.5	88.5
3s	(-43.7, 4.8)	-16.8	-18.7	78.6	96.5	87.5
4s	(-48.9, 4.4)	-17.7	-20.3	78.6	97.5	88.0
5s	(-53.5, 4.8)	-18.6	-20.7	85.7	97.9	91.8
6s	(-51.0, 3.7)	-18.8	-19.3	85.7	97.4	91.6
7s	(-51.7, 2.4)	-18.9	-20.9	92.9	99.1	96.0
8s	(-46.7, 3.6)	-17.8	-22.4	78.6	97.6	88.1
9s	(-42.7, 1.9)	-18.1	-21.6	85.7	99.0	92.3
10s	(-49.9, 3.7)	-18.0	-23.3	78.6	96.5	87.5
15s	(-57.6, 3.0)	-19.1	-21.5	78.6	97.9	88.2
20s	(-46.3, 4.8)	-18.9	-19.3	85.7	97.9	91.8
25s	(-49.5, 4.3)	-20.2	-17.6	85.7	98.2	92.0
30s	(-52.6, 2.2)	-21.6	-19.9	85.7	99.2	92.5
45s	(-59.6, 2.0)	-25.9	-21.7	85.7	99.4	92.6
1m	(-70.2, 3.8)	-27.8	-24.5	85.7	98.9	92.3
2m	(-75.0, 6.1)	-25.3	-20.5	85.7	97.5	91.6
3m	(-74.1, 11.6)	-27.1	-24.7	85.7	96.4	91.1
4m	(-78.3, 4.1)	-27.7	-23.8	78.6	98.2	88.4
5m	(-80.1, 9.8)	-27.8	-28.3	78.6	94.5	86.5

time_delta	range	mean	median	c_1	c_2	c_3
10m	(-86.1, 9.1)	-32.0	-33.4	85.7	97.3	91.5
15m	(-98.8, 8.3)	-34.4	-31.4	78.6	97.0	87.8
Total/Averages	**(-98.8, 11.6)**	**-21.9**	**-22.2**	**83.1**	**97.8**	**90.5**