Norway Unemployment Rate

Haawks ID: | Symbol: USDNOK | Importance: * | Positive Deviation: bullish

Description:

LFS- Labour Force Survey. Three-months moving average. Employed persons are persons aged 16-74 who performed work for pay or profit for at least one hour in the survey week, or who were temporarily absent from work because of illness,holidays etc. Conscripts are classified as employed persons. Persons engaged by government measures to promote employment are also included if they receive wages. Unemployed persons are persons who were not employed in the survey week,but who had been seeking work during the preceding four weeks, and were available for work within the next two weeks. Persons in the labour force are either employed or unemployed. The remaining group of persons is labelled not in the labour force. Unemployed persons and persons not in the labour force constitute the group non-employed persons. A higher than expected reading should be taken as negative/bearish for the NOK , while a lower than expected reading should be taken as positive/bullish for the NOK.

Note:

The data below was calculated using historic news & tick data of 70 releases from 2017-01-26 to 2023-02-23.

It combines the data from releases with positive deviations and releases with negative deviations. For the releases with negative deviations, the pip movements were multiplied by -1 to conform with the data from positive deviations. If a higher deviation is bullish for the trading symbol, a positive number signifies movement in the expected direction and a negative number signifies movement in the opposite direction. If a higher deviation is bearish then the opposite is true.

Key:

Name	Meaning
Time Delta	The amount of time elapsed after the news release
Range	The range of the pip movements
Mean	The mean average of the pip movements for all releases for each trigger
Median	The median average of the pip movements of all releases for each trigger
Correlation 1 Score (c_1)	Percentage of how many times the asset moved in the expected direction
Correlation 2 Score (c_2)	Percentage of pips which moved in the expected direction vs. the opposite direction

Name	Meaning
Correlation 3 Score (c_3)	The mean average of the Correlation 1 & 2 scores

Trigger 1: +-0.1%

time_delta	range	mean	median	c_1	c_2	c_3
1s	(-102.3, 47.6)	-6.1	-1.4	47.4	35.0	41.2
2s	(-51.4, 46.2)	-2.0	-1.0	36.8	41.8	39.3
3s	(-51.3, 46.2)	-4.4	-2.0	31.6	34.5	33.0
4s	(-51.3, 46.2)	-3.0	-3.3	31.6	39.7	35.7
5s	(-54.8, 46.2)	-3.0	-0.1	47.4	41.4	44.4
10s	(-59.0, 46.2)	-4.8	-4.0	47.4	38.6	43.0
15s	(-54.9, 46.2)	0.3	-3.5	47.4	50.8	49.1
20s	(-54.8, 46.2)	-3.1	-7.7	47.4	43.0	45.2
25s	(-71.3, 84.9)	1.0	-3.3	47.4	51.7	49.5
30s	(-84.8, 115.4)	3.5	5.3	57.9	55.6	56.8
45s	(-83.0, 76.7)	1.9	5.7	63.2	53.0	58.1
1m	(-111.0, 123.0)	5.6	9.8	57.9	57.3	57.6
2m	(-623.8, 117.3)	-33.1	-2.9	47.4	26.5	37.0
3m	(-97.3, 104.4)	-5.0	-14.8	47.4	44.2	45.8
4m	(-135.1, 74.7)	-16.5	-18.1	42.1	33.9	38.0
5m	(-193.0, 106.9)	-19.6	-18.6	42.1	32.4	37.2
10m	(-194.6, 234.5)	-0.3	-16.2	36.8	49.8	43.3

time_delta	range	mean	median	c_1	c_2	c_3
15m	(-325.3, 455.4)	-7.2	-23.2	47.4	46.8	47.1
Total/Averages	**(-623.8, 455.4)**	**-5.3**	**-5.5**	**45.9**	**43.1**	**44.5**

Trigger 2: +-0.2%

time_delta	range	mean	median	c_1	c_2	c_3
1s	(-43.1, 29.1)	-2.8	-0.8	41.2	33.4	37.3
2s	(-22.0, 39.5)	3.2	1.4	52.9	64.3	58.6
3s	(-19.3, 45.0)	4.8	1.3	52.9	70.5	61.7
4s	(-25.3, 40.1)	4.3	5.6	52.9	65.6	59.2
5s	(-25.9, 43.4)	4.8	7.4	52.9	67.1	60.0
10s	(-33.1, 111.7)	17.6	6.6	58.8	78.6	68.7
15s	(-29.8, 103.2)	19.0	11.5	58.8	78.4	68.6
20s	(-39.0, 107.7)	17.7	8.0	58.8	74.9	66.8
25s	(-46.7, 82.3)	17.2	8.0	64.7	80.8	72.8
30s	(-49.8, 68.5)	17.8	18.2	70.6	79.0	74.8
45s	(-71.5, 65.3)	20.5	13.5	76.5	82.5	79.5
1m	(-93.5, 77.1)	12.7	13.0	58.8	68.9	63.9
2m	(-101.7, 94.1)	14.1	16.9	76.5	69.5	73.0
3m	(-88.8, 85.2)	18.9	25.6	64.7	71.4	68.1
4m	(-115.4, 71.0)	15.6	32.4	70.6	69.1	69.8
5m	(-109.7, 60.4)	7.5	21.0	64.7	60.0	62.4

time_delta	range	mean	median	c_1	c_2	c_3
10m	(-243.4, 102.8)	-7.2	2.3	52.9	44.0	48.5
15m	(-128.8, 152.5)	-0.5	-5.0	47.1	49.6	48.4
Total/Averages	**(-243.4, 152.5)**	**10.3**	**10.4**	**59.8**	**67.1**	**63.5**

Trigger 3: +-0.3%

time_delta	range	mean	median	c_1	c_2	c_3
1s	(-5.5, 35.6)	6.2	-1.0	42.9	79.8	61.3
2s	(-4.8, 33.2)	7.6	7.7	57.1	86.4	71.8
3s	(-30.9, 34.0)	0.5	-2.5	42.9	51.8	47.3
4s	(-13.0, 36.9)	13.1	11.0	71.4	84.1	77.8
5s	(-12.5, 37.5)	18.6	23.9	71.4	88.2	79.8
10s	(-17.0, 38.7)	10.7	5.2	71.4	79.6	75.5
15s	(-29.8, 51.7)	10.7	4.0	57.1	71.4	64.2
20s	(-30.6, 49.5)	10.7	9.1	57.1	67.3	62.2
25s	(-31.5, 49.0)	10.3	10.0	57.1	66.1	61.6
30s	(-30.7, 65.1)	11.1	12.0	57.1	68.9	63.0
45s	(-30.2, 33.5)	9.9	5.1	71.4	76.7	74.1
1m	(-36.8, 48.7)	9.3	8.0	71.4	73.4	72.4
2m	(-45.6, 67.2)	8.4	2.7	57.1	64.2	60.7
3m	(-18.7, 77.3)	28.9	19.5	85.7	92.2	89.0
4m	(-58.1, 93.2)	18.7	30.1	71.4	73.1	72.2

time_delta	range	mean	median	c_1	c_2	c_3
5m	(-57.1, 91.7)	34.0	42.9	85.7	83.8	84.8
10m	(-132.0, 91.8)	20.9	41.4	71.4	66.9	69.2
15m	(-156.4, 72.0)	4.2	40.3	57.1	53.4	55.2
Total/Averages	**(-156.4, 93.2)**	**13.0**	**15.0**	**64.3**	**73.7**	**69.0**

Trigger 4: +-0.4%

time_delta	range	mean	median	c_1	c_2	c_3
1s	(-423.8, 15.9)	-15.5	0.1	51.9	17.5	34.7
2s	(-8.1, 68.5)	5.2	0.8	55.6	79.4	67.5
3s	(-10.2, 68.4)	5.2	-0.1	48.1	80.3	64.2
4s	(-15.7, 23.7)	3.4	3.1	59.3	72.2	65.8
5s	(-13.6, 20.8)	1.6	3.0	55.6	61.4	58.5
10s	(-379.2, 25.9)	-14.6	-2.0	37.0	18.7	27.9
15s	(-487.8, 37.1)	-18.9	-3.1	40.7	19.7	30.2
20s	(-467.1, 35.7)	-17.0	-3.1	33.3	23.8	28.5
25s	(-467.1, 38.0)	-19.1	-4.7	40.7	21.9	31.3
30s	(-59.8, 455.0)	17.0	-0.1	48.1	76.5	62.3
45s	(-42.1, 463.9)	15.9	2.8	51.9	73.3	62.6
1m	(-491.6, 91.5)	-17.1	-5.4	48.1	29.2	38.6
2m	(-488.2, 111.8)	-16.8	-6.5	48.1	33.3	40.7
3m	(-91.4, 495.3)	20.1	3.0	51.9	69.7	60.8

time_delta	range	mean	median	c_1	c_2	c_3
4m	(-118.3, 494.6)	14.1	4.8	51.9	64.1	58.0
5m	(-145.7, 498.4)	14.7	8.0	51.9	62.6	57.2
10m	(-589.3, 116.5)	-20.6	8.2	51.9	33.1	42.5
15m	(-591.8, 161.6)	-16.6	7.4	55.6	38.1	46.9
Total/Averages	**(-591.8, 498.4)**	**-3.3**	**0.9**	**49.0**	**48.6**	**48.8**