## **U.S. Wholesale Inventories MoM**

Haawks ID: | Symbol: USDJPY | Importance: \* | Positive Deviation: bearish

## **Description:**

Wholesale Inventories measures the change in the total value of goods held in inventory by wholesalers. A higher than expected reading should be taken as negative/bearish for the USD, while a lower than expected reading should be taken as positive/bullish for the USD.

## Note:

The data below was calculated using historic news & tick data of 142 releases from 2017-01-10 to 2023-02-08.

It combines the data from releases with positive deviations and releases with negative deviations. For the releases with negative deviations, the pip movements were multiplied by -1 to conform with the data from positive deviations. If a higher deviation is bullish for the trading symbol, a positive number signifies movement in the expected direction and a negative number signifies movement in the opposite direction. If a higher deviation is bearish then the opposite is true.

## Key:

| Name                      | Meaning   |
|---------------------------|---|
| Time Delta                | The amount of time elapsed after the news release                                   |
| Range                     | The range of the pip movements  |
| Mean                      | The mean average of the pip movements for all releases for each trigger             |
| Median                    | The median average of the pip movements of all releases for each trigger            |
| Correlation 1 Score (c_1) | Percentage of how many times the asset moved in the expected direction              |
| Correlation 2 Score (c_2) | Percentage of pips which moved in the expected direction vs. the opposite direction |
| Correlation 3 Score (c_3) | The mean average of the Correlation 1 & 2 scores                                    |

Trigger 1: +-0.1%

| time_delta     | range         | mean | median | c_1  | c_2  | c_3  |
|----------------|---------------|------|--------|------|------|------|
| 1s             | (-23.9, 5.3)  | -0.6 | -0.1   | 69.2 | 69.7 | 69.5 |
| 2s             | (-2.2, 5.3)   | 0.1  | -0.2   | 65.4 | 42.6 | 54.0 |
| 3s             | (-3.7, 2.5)   | -0.3 | -0.4   | 69.2 | 66.5 | 67.8 |
| 4s             | (-4.8, 2.5)   | -0.3 | -0.2   | 69.2 | 63.3 | 66.2 |
| 5s             | (-3.9, 2.4)   | -0.2 | -0.1   | 53.8 | 60.7 | 57.2 |
| 10s            | (-4.6, 3.3)   | -0.3 | -0.5   | 57.7 | 62.8 | 60.2 |
| 15s            | (-5.3, 4.1)   | -0.4 | -0.2   | 53.8 | 60.6 | 57.2 |
| 20s            | (-4.5, 5.2)   | -0.3 | -0.3   | 53.8 | 57.5 | 55.6 |
| 25s            | (-5.2, 2.8)   | -0.8 | -0.4   | 65.4 | 72.5 | 69.0 |
| 30s            | (-5.6, 1.9)   | -0.9 | -0.6   | 57.7 | 74.4 | 66.1 |
| 45s            | (-3.5, 2.6)   | -0.2 | 0.2    | 46.2 | 57.2 | 51.7 |
| 1m             | (-3.8, 3.5)   | 0.1  | 0.3    | 34.6 | 46.8 | 40.7 |
| 2m             | (-14.7, 18.7) | -0.4 | -0.7   | 61.5 | 56.6 | 59.0 |
| 3m             | (-13.8, 16.5) | -0.8 | -0.6   | 65.4 | 60.8 | 63.1 |
| 4m             | (-17.8, 27.7) | -0.7 | -1.6   | 61.5 | 57.4 | 59.5 |
| 5m             | (-16.9, 24.5) | -1.1 | -1.4   | 57.7 | 60.5 | 59.1 |
| 10m            | (-12.1, 33.9) | -0.2 | -1.4   | 65.4 | 51.5 | 58.5 |
| 15m            | (-15.6, 22.4) | -2.2 | -3.7   | 65.4 | 67.8 | 66.6 |
| Total/Averages | (-23.9, 33.9) | -0.5 | -0.7   | 59.6 | 60.5 | 60.1 |

Trigger 2: +-0.2%

| time_delta     | range         | mean | median | c_1  | c_2  | <b>c_</b> 3 |
|----------------|---------------|------|--------|------|------|-------------|
| 1s             | (-12.0, 5.4)  | -0.4 | 0.0    | 56.5 | 66.0 | 61.2        |
| 2s             | (-15.0, 1.2)  | -1.1 | -0.1   | 65.2 | 84.8 | 75.0        |
| 3s             | (-16.0, 1.3)  | -1.2 | -0.1   | 60.9 | 86.2 | 73.5        |
| 4s             | (-16.2, 2.0)  | -1.1 | -0.1   | 56.5 | 83.3 | 69.9        |
| 5s             | (-15.3, 2.4)  | -1.1 | -0.1   | 56.5 | 81.9 | 69.2        |
| 10s            | (-10.7, 4.6)  | -0.8 | -0.2   | 65.2 | 73.1 | 69.2        |
| 15s            | (-11.0, 6.9)  | -0.5 | -0.0   | 52.2 | 62.1 | 57.2        |
| 20s            | (-12.3, 8.3)  | -0.6 | -0.2   | 65.2 | 62.4 | 63.8        |
| 25s            | (-12.4, 7.7)  | -0.9 | -0.6   | 65.2 | 65.4 | 65.3        |
| 30s            | (-13.5, 8.7)  | -0.8 | -0.4   | 56.5 | 64.3 | 60.4        |
| 45s            | (-10.8, 9.3)  | -0.2 | -0.2   | 56.5 | 54.0 | 55.2        |
| 1m             | (-14.4, 14.8) | -0.1 | -0.2   | 52.2 | 51.6 | 51.9        |
| 2m             | (-12.3, 12.9) | 0.2  | -0.2   | 52.2 | 47.5 | 49.9        |
| 3m             | (-17.1, 18.7) | 0.0  | -0.4   | 56.5 | 49.9 | 53.2        |
| 4m             | (-22.4, 22.8) | -0.2 | -0.6   | 56.5 | 51.5 | 54.0        |
| 5m             | (-24.1, 26.4) | -0.2 | 0.2    | 47.8 | 51.3 | 49.5        |
| 10m            | (-24.5, 44.9) | 0.5  | -1.0   | 65.2 | 46.6 | 55.9        |
| 15m            | (-23.9, 36.2) | 0.4  | -1.2   | 56.5 | 46.9 | 51.7        |
| Total/Averages | (-24.5, 44.9) | -0.4 | -0.3   | 58.0 | 62.7 | 60.3        |

Trigger 3: +-0.3%

| time_delta     | range         | mean | median | c_1  | c_2  | c_3  |
|----------------|---------------|------|--------|------|------|------|
| 1s             | (-3.5, 6.5)   | 1.4  | 0.3    | 28.6 | 17.3 | 23.0 |
| 2s             | (-3.2, 17.5)  | 2.6  | 0.8    | 28.6 | 9.9  | 19.2 |
| 3s             | (-4.2, 29.9)  | 3.7  | 1.2    | 28.6 | 11.8 | 20.2 |
| 4s             | (-18.7, 26.8) | 2.3  | 0.9    | 35.7 | 29.4 | 32.5 |
| 5s             | (-25.7, 10.6) | 0.4  | 0.9    | 35.7 | 45.9 | 40.8 |
| 10s            | (-48.2, 12.9) | -1.6 | 0.5    | 42.9 | 61.9 | 52.4 |
| 15s            | (-33.2, 15.0) | 0.8  | 1.3    | 42.9 | 43.4 | 43.1 |
| 20s            | (-31.6, 12.5) | 1.2  | 1.6    | 28.6 | 40.2 | 34.4 |
| 25s            | (-25.7, 12.3) | 1.3  | 1.2    | 28.6 | 37.3 | 33.0 |
| 30s            | (-26.1, 19.0) | 1.4  | 1.5    | 28.6 | 37.8 | 33.2 |
| 45s            | (-45.7, 14.5) | -0.0 | 2.5    | 28.6 | 50.2 | 39.4 |
| 1m             | (-40.4, 24.4) | 1.4  | 2.4    | 21.4 | 40.7 | 31.1 |
| 2m             | (-33.0, 18.8) | 1.7  | 3.6    | 28.6 | 37.9 | 33.2 |
| 3m             | (-50.4, 24.2) | 0.9  | 1.6    | 28.6 | 45.4 | 37.0 |
| 4m             | (-39.4, 35.7) | 2.9  | 1.9    | 28.6 | 35.8 | 32.2 |
| 5m             | (-22.1, 31.4) | 2.6  | 1.4    | 28.6 | 36.4 | 32.5 |
| 10m            | (-41.9, 38.0) | -1.4 | -1.1   | 50.0 | 56.6 | 53.3 |
| 15m            | (-35.2, 43.3) | -1.9 | -3.6   | 50.0 | 57.6 | 53.8 |
| Total/Averages | (-50.4, 43.3) | 1.1  | 1.0    | 33.0 | 38.6 | 35.8 |

Trigger 4: +-0.5%

| time_delta     | range         | mean | median | c_1  | c_2  | <b>c_</b> 3 |
|----------------|---------------|------|--------|------|------|-------------|
| 1s             | (-10.1, 6.9)  | -0.0 | 0.1    | 49.4 | 52.4 | 50.9        |
| 2s             | (-13.2, 8.2)  | 0.0  | 0.1    | 46.8 | 49.4 | 48.1        |
| 3s             | (-15.3, 11.3) | 0.1  | 0.1    | 46.8 | 45.8 | 46.3        |
| 4s             | (-14.9, 11.8) | 0.2  | 0.1    | 48.1 | 42.3 | 45.2        |
| 5s             | (-13.3, 26.4) | 0.5  | 0.0    | 51.9 | 33.8 | 42.8        |
| 10s            | (-14.9, 18.2) | 0.5  | 0.1    | 48.1 | 33.5 | 40.8        |
| 15s            | (-13.1, 24.7) | 0.6  | 0.2    | 43.0 | 33.8 | 38.4        |
| 20s            | (-10.5, 31.7) | 0.7  | 0.2    | 45.6 | 33.8 | 39.7        |
| 25s            | (-11.5, 28.4) | 0.6  | 0.1    | 49.4 | 38.7 | 44.0        |
| 30s            | (-17.3, 25.0) | 0.5  | 0.2    | 45.6 | 41.2 | 43.4        |
| 45s            | (-18.6, 33.6) | 0.9  | 0.7    | 39.2 | 36.3 | 37.8        |
| 1m             | (-14.1, 38.1) | 1.3  | 0.6    | 41.8 | 30.6 | 36.2        |
| 2m             | (-9.8, 37.5)  | 1.0  | 0.2    | 45.6 | 36.1 | 40.9        |
| 3m             | (-13.4, 29.1) | 1.1  | 0.1    | 46.8 | 35.8 | 41.3        |
| 4m             | (-11.6, 25.0) | 0.7  | 0.0    | 51.9 | 40.7 | 46.3        |
| 5m             | (-17.3, 27.7) | 0.6  | -0.2   | 51.9 | 42.3 | 47.1        |
| 10m            | (-20.2, 31.5) | 0.9  | -0.1   | 50.6 | 41.8 | 46.2        |
| 15m            | (-30.3, 17.1) | 0.2  | 0.0    | 50.6 | 48.5 | 49.5        |
| Total/Averages | (-30.3, 38.1) | 0.6  | 0.1    | 47.4 | 39.8 | 43.6        |