

Fitch Connect Usage Snapshot – December 2020

	FC Web ¹	Paid Product Users using Primary Content ²		
	All Paid Users (excl CRIR-only)	Credit Research	Country Risk & Industry Research	Fundamental Data
Active User Δ %, y/y D20(k) / D19(k)	↑ 11% 6.6 5.9	↑ 6% 5.5 5.2	↑ 19% 3.9 3.3	↑ 12% 1.2 1.0
% Paid Entitled Users Active Act / Ent, D20(k)	30% 6.6 22.0	29% 5.5 19.2	9% 3.9 45.0	12% 1.2 9.5
Views/User Δ%, y/y³ D20 / D19	↑ 2% 33.4 32.6	↑ 3% 23.7 22.9	= 0% 10.1 10.1	↑ 8% 17.9 16.6
Non-web, Δ%, y/y D20(k) / D19(k)	Active Excel Users	Active APIs	Feeds Clients	
	↓ -1% 222 225 ⁴	↑ 108% 27 13	↑ 6% 181 170	

Key Takeaways

- December usage maintained middling overall trends of the second half of 2020, with slightly lower growth in Active Users from prior month (11% vs 13%) and higher growth in Views / User (2% vs -3%)
- % Entitled Users Active (30%) was significantly lower than any month in 2020 or Dec 2019 (33%), continuing downward trends
- Credit Research y/y user growth was steady and Views/User improved this month, but % Entitled Active continued trending down and was significantly below Dec 2019 (29% vs 33%)
- CRIR's y/y active user growth was also steady, but % Entitled also continued to trend downward as the entitled base increases more quickly
- Fundamental Data's active user growth and views/user were both solid, and % active on web was relatively steady.
- Among specific FC content/capabilities, Sector Pages and Portfolio continue to increase penetration of their target audiences