

# Investments

## 1. Introduction

This policy addresses the investment of excess cash balances in the accounts of Providence Health Care (PHC).

### 1.1. Scope

This policy applies to all investment funds of PHC. Investment by PHC is required to follow government requirements, the Society Act, the Public Sector Accounting Standards (PSAS) and PHC internal requirements and policies.

## 2. Policy

### 2.1. Key Objectives

The main objective of the PHC Investment policy is to maximize investment returns while maintaining liquidity, minimizing risk and ensuring the preservation of invested capital.

Sufficient cash funds must be maintained to meet operating requirements.

### 2.2. Eligible Investments

Commencing April 1, 2014, all new investments are made through the Central Deposit Program, maintained and managed by the Ministry of Finance. The investments in the Central Deposit Program are made available to PHC on demand.

## 3. Responsibilities

The signing authority to invest funds is delegated in accordance with the PHC Signing Authority policy.

Reports on the investments of PHC shall be made available to the CFO and VP Corporate Development and the Audit and Finance Committee, as required.

## 4. Compliance

Deviations from the stated policy require prior approval from the Audit and Finance Committee.

## 5. Supporting Documents

### 5.1. Related Policies

[Signing Authority](#)

## 6. References

### 1. [Society Act](#)

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	Senior Leadership Team / Executive Sponsor: CFO & VO Corporate Development			
<b>Owners:</b>	PHC			
	Finance			
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