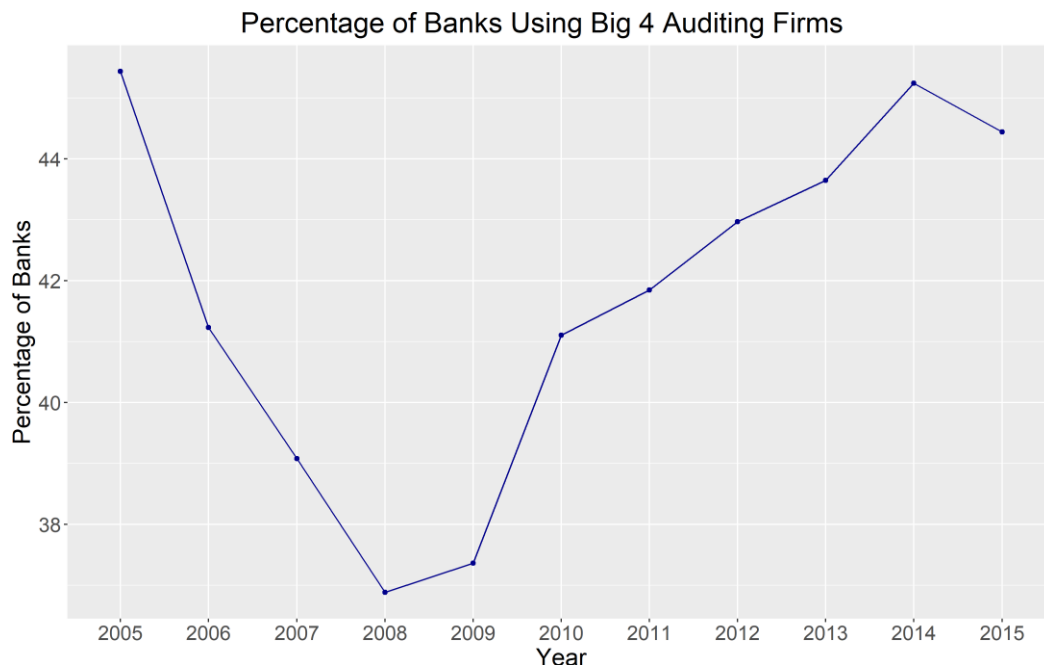


Data Insights

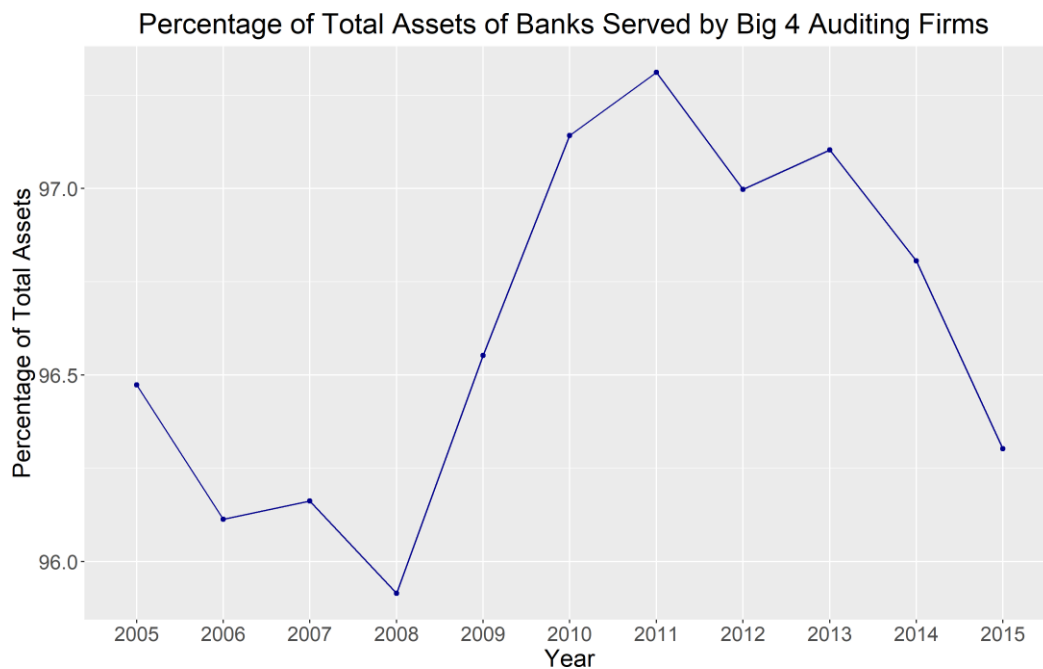
Banks and Big4 Auditing Firms

Less than half of the publicly listed banks are served by the big 4 auditing firms. The percentage of banks served by the big 4 stood between 40 to 50 percent from 2005 to 2015. There was an anomaly to this trend during the financial crisis period from 2007 to 2009.



Percentage of Assets Served by Big4

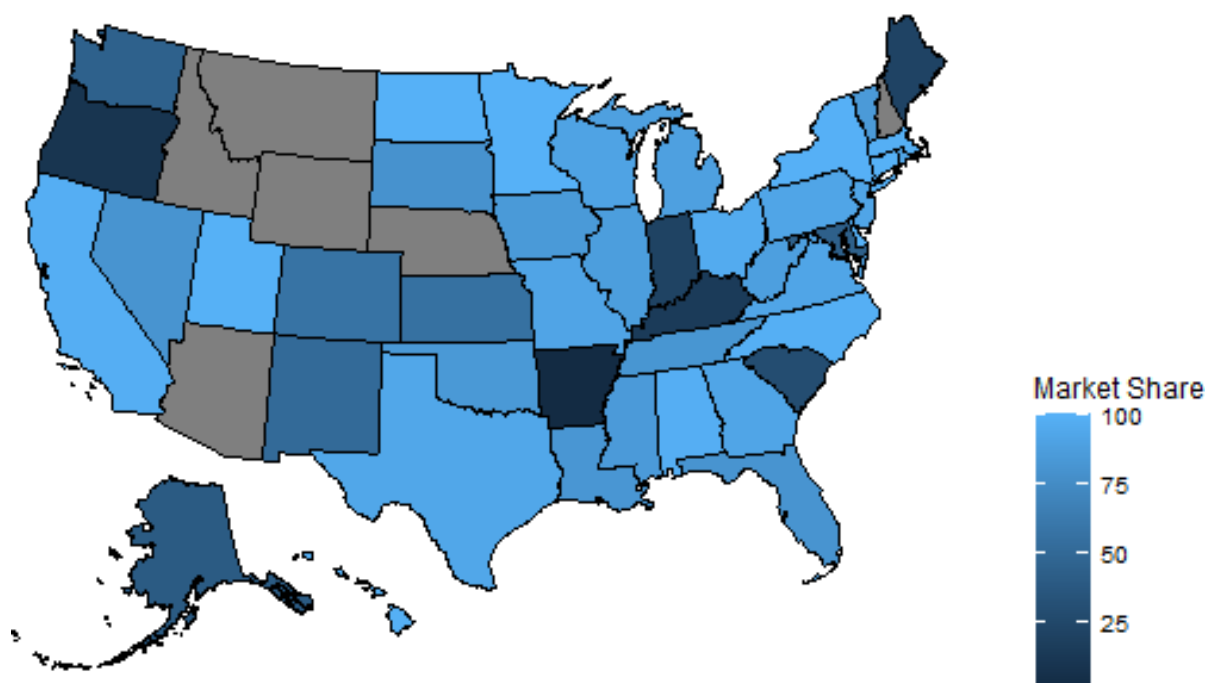
The percentage of market share of bank assets served by the big 4 auditing firms has fluctuated between 95 to 99 percent. Though the market share has always stood above 90 percent, we can perceive a marginal drop during the great recession of 2008. The fluctuating trend until 2015 can be attributed to the aftermath effects of the recession. Moreover, an extensive data beyond 2015 can give us valuable insights to further explain this issue.



Market Share of Big4 Auditing Firms in each US State

I have plotted the market share of the big 4 auditing firms by the market share of bank assets in each state. The market share widely varies across states. However, the market share in most states stands well above 50 percent. In states like Arkansas, Oregon, South Carolina, Alaska, Indiana, Kentucky, Maine, and Maryland, the market share is below 25 percent.

Market Share of Big 4 Auditing Firms by Bank Assets



Note: Bank assets are averaged from 2000 to 2015 by state