

### The Market

# Africa has one of the world's most vibrant creative industry, the art market was about 1/6 of total global sales for 2018/19



Africa's art market in 2023 as projected from \$12.5bn in 2018



\$64.1bn

Global art market in 2019



Entertainment & Media for

Nigeria alone in 2023

13.2bn

Total NFT volume year to date (2021)

Worldwide; Africa; Deloitte; ArtTactic; 2018

https://www.reuters.com/technology/nft-sales-surge-107-bln-q3-crypto-asset-frenzy-hits-new-highs-2021-10-04/

Entertainment & Media Outlook: 2019 -2023, An African Perspective, PwC, Ovum, www.pwc.co.za/outlook

www.niftyrow.io



# The Problem

01

Limited historical success in the ability to track African art.

02

Inadequate representation of African Art within the global art scene, leading to reduced visibility, prestige and value of African Art.

03

In Africa and other underserved regions, artists and creatives struggle to attain their global market potential, in recognition, income and value

04

Several African artists struggle with unique asset representation and protection against forgery.

05

Artists have limited access to financial services such as savings, credit and insurance

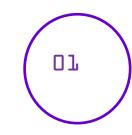
06

Current DeFi platforms can be cumbersome and difficult to verify leading to distrust.



# **Opportunities For Change & Transformation**

"Brick and Mortar Galleries" have market limitations and high transaction costs:



Art availability and information is only available within galleries and by the artists, and often costly to gather and process offline.



Markets are fragmented and extremely dependent on local population or tourism with a lack of provenance.



Inadequate financial services and funding for artists, music and movie projects.

\*However, this deficiencies are actually also opportunities for **Nifty Row** to exploit profitably.



# **The Solution**

### The Nifty Row Marketplace will eliminate and reduce the market limitations and transaction costs:

This opportunity will be monetised with adequate resources that will allow:



Increased global visibility with resulting increase in value for African art powered by the Blockchain's NFTs to enable tracking and auditing of artwork provenance.



Higher revenue generation by taking art to customers for a better customer experience.



Competitive advantage by using value added software tools to optimise partnerships.



A Creative Fund dedicated to providing DeFi services to artists and funding creative projects.



## Core Team



Bolaji Onibudo CEO

Mobolaji has 19 years of experience in technology consulting and project management.

Recently, he was project executive in the implementation of the first African Government Blockchain project under the, Nigerian Stock Exchange and also with the Customs Service for the Excise Trade Department.

He started his professional career at Citrix Systems in the UK and later worked at CapitalOne (E-Duction credit card), CapGemini USA. He has a B.Eng. In Computer Systems Engineering from University of Kent UK and an MSc. in Management & Systems from New York University, U.S.A.



Sadiq Williams
Business
Development

Sadiq leads business development and strategy with a strong background in Creative - Technical - Solutions in the fields of Design (Architecture), Multimedia (Advertorials, Animation, Bespoke Events, Character Design, Content Providers (Audio & Visuals), Digital Music Deals, etc.) and Project Management.

As an experienced artist with curatorial experience he his able to contribute immensely to Nifty Row's partnership signups within the creative business environment.

He has a BA (Hons) Degree in Architecture & Design from Kingston University, UK.



### Bella Ikame Sales & Marketing

Bellal is a Sales and marketing growth enabler, having 10+ years of experience in the marketing and sales of premium products and services to high-net individuals as well as corporate clients across sectors such as professional services, luxury brands, hospitality for audio/visual technology transformation and interior design.

She has developed content strategy & copywriting expertise from several years developing & crafting compelling, informative and thought leadership content for brand building, lead generation & relationship nurturing for Pan-African & global individual and corporate brands. Bella obtained a Bachelor of Science (B.Sc.) in Radiologic Technology.

### **Core Team**



Segun Akintayo Snr. Software Eng.

Segun is a seasoned software architect/engineer and project manager with 13 years of experience in the development of biometric-based KYC systems.

His solutions and systems are currently being used in over 10 countries across Africa for both SIM registration and bank customer registration. He led in the Blockchain development for the Nigerian Stock Exchange first blockchain trading platform.

He is a graduate with a BTech in Computer science from Ladoke Akintola University of Technology, Nigeria.



Femi Ashiru Product Architect

Femi brings a wealth of skills and experience in Software Product Architecture for go-live readiness. He possess strong leadership drawn from hands on Software Engineering with over 18 years' experience in several leading firms and start-ups including NEC, weComm (now Opentext),

Leapsoft, Opus Hive and Okasho. He obtained a BEng and MPhil. In Electrical and Electronics Engineering from the University of Manchester and UMIST respectively from the UK.



Ogu Chinedu Ul Developer

Chinedu is a software engineer with over 6 years experience developing enterprise software solutions across various fields including Fintech, Real Estate and Blockchain technology.

He has developed solutions for a hybrid of User Interfaces including Mobile and Desktop devices supporting Android, iOS, iPhone and Tablets. He has an HND from Federal Polytechnic Nekede, Nigeria.



## Advisers



### Folabi Ayoola

Folabi has over 15 years of experience in private equity, management consulting, financial advisory and entrepreneurship with leading firms in Nigeria and the USA. He also has over 5 years experience in engineering, operations and supply chain management from fortune 500 companies including Halliburton, Merck and AstraZeneca. Folabi has a B.Sc (honors) in Chemical Engineering with a major in Chemistry fom the University of Houston and an MBA from Harvard Business School, USA. He is the membership secretary of the board of the Harvard Business School Association of Nigeria.



### Phillip Jarman

Phillip is Co-founder and COO of Seso Global, a proptech comany that was set up to solve the issue of trust within the property transaction process in emerging markets. Before completing his MBA, Phillip spent ten years working in finance for UBS Wealth Management where he helped generated bespoke investment strategies for Ultra-High-Net-Worth African based Clients. Phillip has an MBA from Imperial College Business School. He holds the Graduate Diploma in Law (GDL) from the University of Law and is a member of the Chartered Institute for Securities and Investment (Level 4). He holds a Double Honours Degree in History and Law from Leicester University and Anglia Ruskin University (Cambridge) and holds an MSc in Banking and Finance from the University of Bath.

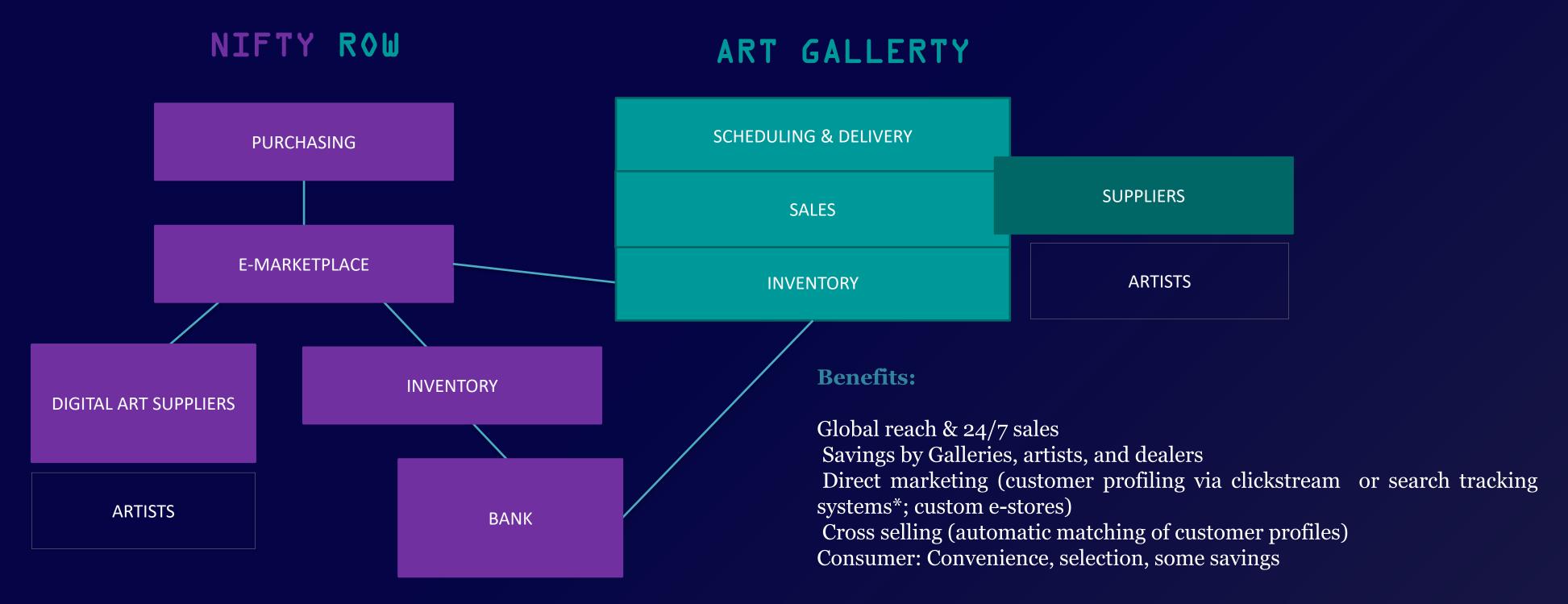


### Oliver Enwonwu CMC, FIMC

Art historian, publisher, and curator, Oliver Enwonwu is the director and founder of Omenka Gallery. He his a consultant to British founded American Sotheby's which is also the world's largest brokers of fine and decorative art, jewellery, and collectibles.. From 2009 to 2021, he served as president of the Society of Nigerian Artists (SNA), established in 1963 as the professional body for all visual artists in Nigeria. Enwonwu is also CEO of Revilo Company, publishers of Omenka, Africa's first art, business and luxury-lifestyle magazine and Network, the bi-monthly magazine of the Nigerian-British Chamber of Commerce. A third-generation artist, he is the son of late Professor Ben Enwonwu MBE, Africa's pioneer modernist artist.



# Our Approach



Potential Revenue Sources: Commission, Transaction fee, Financial services, Order fulfilment etc.



# Competition

# What makes us special?

# Competitors

Traditional Auction House — Slow to adapt to local needs, long time to market for African art e.g. Sotheby's, Christies, Bonhams, Artmajeu which are dominant in Europe and North America.

Non-Digital Markets — Poor pricing & rates, inefficient in reaching global markets e.g. Artists, Galleries, Exhibitions shows

**Segmented**— African Digital Art focused marketplaces lack the options for contemporary art market and rely on undeveloped digital art space e.g. wearemasters.com, art3





#### **Fast Turnaround Time**

Short time to market for African artists, no delays in trying to export artwork to Europe before getting listed

#### **Lowest rates in the Market**

Because of our unique business model we will be able to achieve higher efficiencies than our European counterparts in getting products to the global market by developing a strong local partnership with galleries and artists.



#### **Technology**

We have designed the platform by adopting best practise for Marketplaces while also leveraging blockchain technology features to ensure provenance, transparency and trust are core to our business.



#### **Tight Security Protocols**

Our technology is protected using tight cyber security protocols to prevent breaches.



# Market Validation

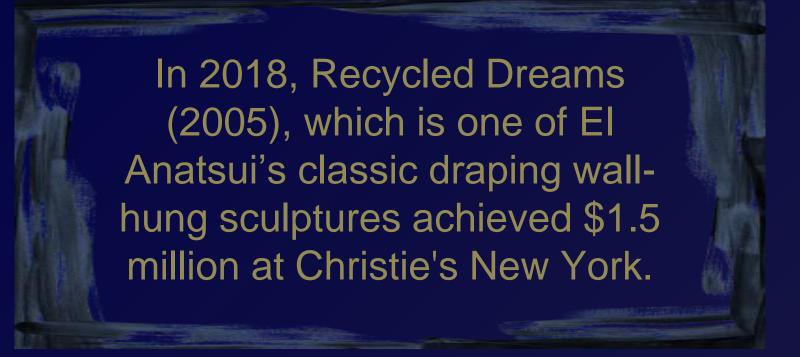
Contemporary art from Africa is gaining global attention, primarily through six dynamic emerging art centres: Accra, Addis Ababa, Cape Town, Dakar, Lagos and Marrakech, e.g.





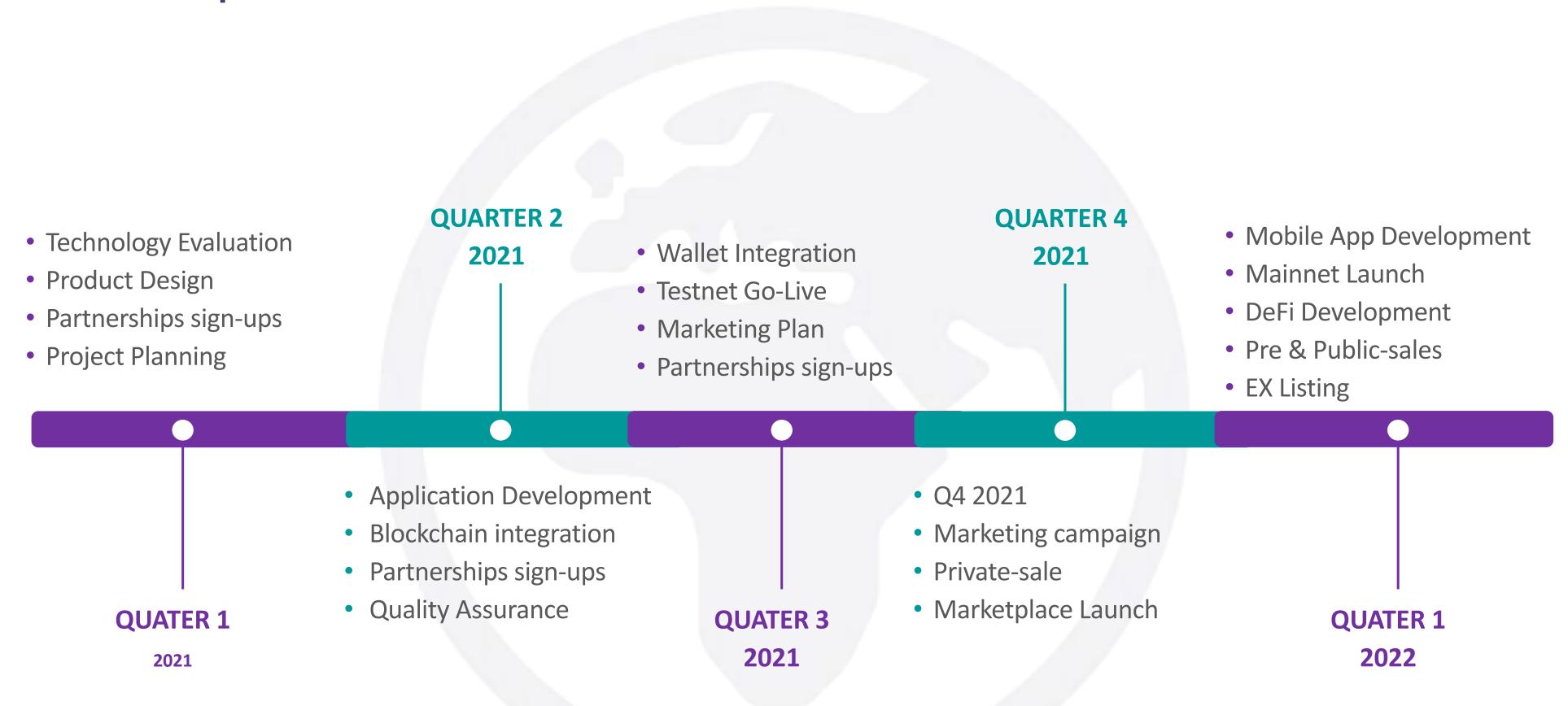






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# Roadmap



# Thank you!

# **Contact Information**

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