Table 1. Building Density

	(1) Total	(2) Formal	(3) Informal	(4) Informal Bkyd.	(5) Informal Non-Bkyd.
All Projects inside project	796.780 ^a (147.465)	615.333 ^a (75.095)	181.446 ^c (102.220)	566.119 ^a (106.935)	-384.673 ^a (82.183)
0-250m outside project	94.919 (65.290)	57.302 ^b (27.335)	37.617 (54.941)	69.596 (48.590)	-31.979 (34.114)
\mathbb{R}^2	0.070	0.049	0.060	0.048	0.045
Greenfield					
inside project	454.687 ^b (220.370)	337.175 ^b (146.212)	117.512 (96.048)	203.699 ^c (108.255)	-86.187 (64.278)
0-250m outside project	-76.487 (120.739)	-44.537 (63.090)	-31.950 (69.564)	-24.936 (56.512)	-7.014 (46.647)
In-Situ Upgrading					
inside project	909.829 ^b	912.548 ^a	-2.719	821.193 ^a	-823.913 ^a
0-250m outside project	(398.411) 297.323 (233.684)	(164.030) 175.919 (114.045)	(315.764) 121.404 (186.861)	(283.114) 179.322 (167.334)	(229.096) -57.918 (120.645)
Other					
inside project	955.298 ^a (183.984)	685.454 ^a (81.155)	269.844 ^c (146.116)	694.935 ^a (125.878)	-425.091 ^a (102.162)
0-250m outside project	82.699 (104.634)	59.129 (43.100)	23.570 (83.729)	52.840 (69.371)	-29.270 (47.766)
Mean Outcome 2001 Mean Outcome 2011	526.22 838.62	261.56 385.14	264.66 453.48	96.43 286.79	168.23 166.69
R ² N	0.113 1,705,534	0.069 1,705,534	0.101 1,705,534	0.076 1,705,534	0.073 1,705,534

Table 2. Effect of Housing Projects on Socio-demographics

Company						
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$						
All Projects inside project		Age		Unemployed		
inside project 0.200 (0.328) -0.044 (0.030) 0.012 (0.020) 0.282° (0.154) 1758.695° (508.517) 0 -250m outside project 0.281 (0.347) 0.011 (0.028) 0.007 (0.022) 0.132 (0.133) (569.076) R^2 0.179 0.105 0.196 0.374 0.171 Greenfield inside project -2.003^a (0.714) (0.067) (0.067) (0.067) -0.063 (0.053) (0.453) (0.453) (0.453) (0.453) (1201.071) 0 -250m outside project -1.400^b (0.670) -0.047 (0.052) 0.059 (0.051) -0.697^b -932.249 In-Situ Upgrading inside project 0.560 (0.815) (0.885) -0.029 (0.062) (0.033) (0.253) (0.253) (0.253) (0.253) (0.253) (0.253) (0.253) (0.273) $(0.285.601)$ Other inside project 0.524 (0.500) (0.043) (0.044) (0.031) (0.021) (0.021) (0.022) (0.031) (0.031) (0.0215) (0.215) (0.242) (0.256) (0.256) (0.043) (0.031) (0.0184) $(0.$			Gauteng		Education	Income
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	All Projects					
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	inside project	0.200	-0.044	0.012	0.282^{c}	1758.695 ^a
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		(0.328)	(0.030)	(0.020)	(0.154)	(508.517)
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	0-250m outside project	0.281	0.011	0.007	0.132	812.774
		(0.347)	(0.028)	(0.022)	(0.133)	(569.076)
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	\mathbb{R}^2	0.179	0.105	0.196	0.374	0.171
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Greenfield					
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	inside project	-2.003 ^a	-0.006	0.063	-0.707	494.949
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		(0.714)	(0.067)	(0.053)	(0.453)	(1201.071)
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	0-250m outside project	-1.400 ^b	-0.047	0.059	-0.697 ^b	-932.249
inside project 0.560 $-0.130^{\rm b}$ 0.029 0.222 1405.305 (0.815) (0.062) (0.033) (0.253) (1179.104) $0.250 {\rm m}$ outside project -0.137 -0.040 0.047 0.205 1194.176 (0.808) (0.064) (0.042) (0.273) (1285.601) 0.000		(0.670)	(0.052)	(0.051)	(0.327)	(889.309)
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	In-Situ Upgrading					
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	inside project	0.560	-0.130 ^b	0.029	0.222	1405.305
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	- ,	(0.815)	(0.062)	(0.033)	(0.253)	(1179.104)
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	0-250m outside project	-0.137	-0.040	0.047	0.205	1194.176
inside project 0.524 0.022 -0.005 $0.536^{\rm b}$ $2388.064^{\rm a}$ (0.500) (0.043) (0.031) (0.215) (842.591) $0-250{\rm m}$ outside project 0.883 0.045 -0.027 0.294 1201.443 (0.576) (0.043) (0.031) (0.184) (941.052) Mean Outcome 2001 27.30 0.37 0.47 8.27 $2,477.01$ Mean Outcome 2011 28.30 0.43 0.33 9.68 $4,486.48$ R^2 0.192 0.136 0.201 0.389 0.190		(0.808)	(0.064)	(0.042)	(0.273)	(1285.601)
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Other					
0-250m outside project 0.883 0.045 -0.027 0.294 1201.443 (0.576) (0.043) (0.031) (0.184) (941.052) Mean Outcome 2001 27.30 0.37 0.47 8.27 2,477.01 Mean Outcome 2011 28.30 0.43 0.33 9.68 4,486.48 R² 0.192 0.136 0.201 0.389 0.190	inside project	0.524	0.022	-0.005	0.536 ^b	2388.064a
Mean Outcome 2001 27.30 0.37 0.47 8.27 2,477.01 Mean Outcome 2011 28.30 0.43 0.33 9.68 4,486.48 R ² 0.192 0.136 0.201 0.389 0.190	1 ,	(0.500)	(0.043)	(0.031)	(0.215)	(842.591)
Mean Outcome 2001 27.30 0.37 0.47 8.27 2,477.01 Mean Outcome 2011 28.30 0.43 0.33 9.68 4,486.48 R² 0.192 0.136 0.201 0.389 0.190	0-250m outside project	0.883	0.045	-0.027	0.294	1201.443
Mean Outcome 2011 28.30 0.43 0.33 9.68 4,486.48 R ² 0.192 0.136 0.201 0.389 0.190	. ,	(0.576)	(0.043)	(0.031)	(0.184)	(941.052)
R^2 0.192 0.136 0.201 0.389 0.190	Mean Outcome 2001	27.30	0.37	0.47	8.27	2,477.01
	Mean Outcome 2011	28.30	0.43	0.33	9.68	4,486.48
N 12,734 12,727 12,724 12,728 12,724	\mathbb{R}^2	0.192	0.136	0.201	0.389	0.190
	N	12,734	12,727	12,724	12,728	12,724

Standard errors clustered at the project level in parenthesis. $^{\rm c}$ p<0.10, $^{\rm b}$ p<0.05, $^{\rm a}$ p<0.01 P.O.B. means "place of birth." Monthly income is in Rands.

Table 3. Census Household-level Estimates

	(1) Flush Toilet	(2) Water Indoors	(3) Electricity Cooking	(4) Electricity Heating	(5) Electricity Lighting	(6) Number of Rooms	(7) Household Size	(8) Population Density
All Projects								
inside project	0.104 (0.085)	0.193 ^a (0.053)	0.231 ^a (0.087)	0.167 ^b (0.081)	0.109 (0.088)	0.297 (0.190)	0.145 (0.120)	-3492.994 (2281.678)
0-250m outside project	-0.040 (0.053)	0.054 (0.051)	0.008 (0.055)	-0.002 (0.059)	-0.009 (0.048)	0.127 (0.162)	0.010 (0.080)	-1471.210 (1650.946)
\mathbb{R}^2	0.096	0.147	0.181	0.163	0.098	0.098	0.095	0.012
Greenfield								
inside project	-0.057 (0.156)	0.106 (0.133)	0.037 (0.120)	-0.012 (0.134)	0.039 (0.134)	0.070 (0.403)	0.233 (0.157)	5935.335 (3686.145)
0-250m outside project	-0.099	0.025	-0.072	-0.053	0.034	0.131	0.137) 0.418^{a}	6908.049
·	(0.086)	(0.118)	(0.108)	(0.115)	(0.063)	(0.337)	(0.154)	(4426.127)
In-Situ Upgrading								
inside project	0.367^{b}	0.167	0.291 ^c	0.258^{c}	0.193	$0.829^{\rm b}$	$0.501^{\rm b}$	-8792.939 ^c
	(0.155)	(0.103)	(0.150)	(0.142)	(0.129)	(0.371)	(0.249)	(5296.588)
0-250m outside project	0.006	-0.008	0.042	0.022	0.030	0.130	0.174	-3654.792
	(0.125)	(0.117)	(0.129)	(0.144)	(0.101)	(0.378)	(0.174)	(3514.926)
Other								
inside project	-0.047	0.229^{a}	0.180	0.108	0.023	0.009	-0.142	-3565.574
• ,	(0.108)	(0.074)	(0.116)	(0.107)	(0.126)	(0.294)	(0.144)	(2886.847)
0-250m outside project	-0.043	0.099	0.003	-0.006	-0.037	0.194	-0.159	-2886.289
	(0.065)	(0.068)	(0.067)	(0.071)	(0.061)	(0.264)	(0.119)	(2838.252)
Mean Outcome 2001	0.79	0.35	0.66	0.62	0.77	3.30	3.51	8,566.83
Mean Outcome 2011	0.83	0.54	0.81	0.72	0.82	3.56	3.18	9,823.82
\mathbb{R}^2	0.108	0.170	0.200	0.184	0.118	0.111	0.107	0.046
N	12,732	12,732	12,732	12,732	12,732	12,709	12,730	12,734

All regressions include 3km grid Fixed-Effects. Standard errors clustered at the project level in parenthesis. c p<0.10,b p<0.05,a p<0.01

 Table 4. Triple Difference Estimates on Log-Prices

	(1)	(2)
All Projects		
inside project	0.361	0.366
	(0.543)	(0.544)
0-250m outside project	-0.177	-0.176
1)	(0.209)	(0.209)
Lot Size Controls		√
r2	0.18	0.18
N	67,751	67,751
Greenfield		
inside project	0.379	0.372
- ,	(0.433)	(0.432)
0-250m outside project	-0.290	-0.295
	(0.368)	(0.371)
In-Situ Upgrading		
inside project	0.409	0.424
- /	(0.521)	(0.525)
0-250m outside project	-0.133	-0.131
• ,	(0.372)	(0.372)
Other		
inside project	-0.754	-0.753
1 /	(0.549)	(0.549)
0-250m outside project	-0.176	-0.175
• ,	(0.231)	(0.231)
Lot Size Controls		\checkmark
r2	0.21	0.21
N	67,751	67,751

Standard errors clustered at the project level in parenthesis. $^{\rm c}$ p<0.10, $^{\rm b}$ p<0.05, $^{\rm a}$ p<0.01