

**Table 1.** Building Density

	(1) Total	(3) Formal	(4) Informal Bkyd.	(5) Informal Non-Bkyd.
<b>All Projects</b>				
inside project	611.592 <sup>a</sup> (196.027)	620.033 <sup>a</sup> (101.529)	521.964 <sup>a</sup> (128.901)	-530.405 <sup>a</sup> (134.299)
0-500m outside project	-189.479 <sup>c</sup> (101.450)	-28.176 (56.201)	-95.671 (72.905)	-65.632 (71.996)
R <sup>2</sup>	0.305	0.276	0.189	0.259
<b>Low Income</b>				
inside project	517.311 <sup>c</sup> (264.611)	652.122 <sup>a</sup> (112.777)	609.262 <sup>a</sup> (158.618)	-744.073 <sup>a</sup> (218.154)
0-500m outside project	-166.300 (145.863)	2.496 (96.651)	-162.468 (129.158)	-6.329 (113.193)
<b>High Income</b>				
inside project	589.805 <sup>b</sup> (260.891)	590.147 <sup>a</sup> (158.503)	198.668 (122.642)	-199.010 <sup>b</sup> (98.479)
0-500m outside project	-258.734 <sup>c</sup> (144.483)	-82.837 (55.705)	-78.539 (61.077)	-97.357 (81.255)
Mean	680.45	322.61	191.20	166.64
N	6,822,716	6,822,716	6,822,716	6,822,716

**Table 2.** Census Household-level Estimates

	(1) All Housing	(2) Formal Housing	(3) Informal Backyard Housing	(4) Informal Non- Backyard Housing
<b>Houses</b>				
inside project	787.216 <sup>c</sup> (463.934)	793.385 <sup>a</sup> (193.259)	787.026 <sup>a</sup> (186.233)	-793.196 <sup>b</sup> (363.822)
0-500m outside project	55.997 (222.219)	-25.855 (123.157)	-44.061 (130.843)	125.912 (154.089)
Mean Pre	569.35	287.92	107.44	174.00
Mean Post	926.92	430.14	319.17	177.61
R <sup>2</sup>	0.603	0.608	0.515	0.377
N	21,197	21,197	21,197	21,197
<b>People</b>				
inside project	1610.323 (1288.772)	3612.919 <sup>a</sup> (780.307)	741.035 <sup>b</sup> (345.513)	-2884.031 <sup>a</sup> (693.446)
0-500m outside project	378.259 (708.021)	34.102 (530.479)	162.940 (220.294)	196.150 (328.897)
Mean Pre	1,793.45	1,162.19	245.06	361.26
Mean Post	2,690.42	1,919.12	359.38	275.30
R <sup>2</sup>	0.583	0.572	0.306	0.302
N	21,197	21,197	21,197	21,197
<b>People per House</b>				
inside project	2.609 (2.725)	0.980 (5.842)	-0.458 (3.496)	-1.392 (1.288)
0-500m outside project	1.005 (1.356)	3.014 (2.254)	1.505 (1.913)	0.313 (1.025)
Mean Pre	4.12	5.65	4.16	1.31
Mean Post	4.59	7.22	2.36	1.45
R <sup>2</sup>	0.640	0.675	0.442	0.527
N	20,154	17,710	13,805	9,039

Standard errors clustered at the project level in parenthesis. <sup>c</sup> p<0.10, <sup>b</sup> p<0.05, <sup>a</sup> p<0.01

**Table 3.** Census Household-level Estimates

	(1) All Housing	(2) Formal Housing	(3) Informal Backyard Housing	(4) Informal Non- Backyard Housing
	Toilet			
<b>Low Income</b>				
inside project	0.339 (0.249)	0.159 (0.234)	0.532 <sup>c</sup> (0.321)	0.631 <sup>b</sup> (0.293)
0-500m outside project	0.121 (0.151)	-0.080 (0.150)	0.095 (0.169)	0.377 <sup>c</sup> (0.203)
<b>High Income</b>				
inside project	0.295 (0.201)	0.314 <sup>b</sup> (0.145)	0.205 (0.222)	0.157 (0.237)
0-500m outside project	-0.191 <sup>b</sup> (0.076)	-0.194 <sup>a</sup> (0.072)	-0.104 (0.109)	-0.723 <sup>a</sup> (0.233)
Mean	0.73	0.81	0.66	0.39
N	20,639	19,479	17,208	10,193

Standard errors clustered at the project level in parenthesis. <sup>c</sup> p<0.10, <sup>b</sup> p<0.05, <sup>a</sup> p<0.01

**Table 4.** Census Household-level Estimates

	(1) All	(2) Formal	(3) Bkyd	(4) Non-Bkyd
<b>Low Income</b>				
	<b>Houses</b>			
inside project	1193.307 <sup>b</sup> (472.201)	960.620 <sup>a</sup> (223.508)	1096.624 <sup>a</sup> (228.015)	-863.938 (565.046)
0-500m outside project	204.267 (341.114)	-131.219 (214.742)	33.206 (201.277)	302.280 (270.994)
Mean Pre	847.99	350.19	165.03	332.77
Mean Post	1,480.16	599.17	575.35	305.64
R <sup>2</sup>	0.662	0.622	0.559	0.437
N	10,532	10,532	10,532	10,532
	<b>People</b>			
inside project	1939.370 (1501.006)	4285.013 <sup>a</sup> (767.325)	817.769 (510.270)	-3819.432 <sup>a</sup> (1103.726)
0-500m outside project	1051.705 (1072.560)	259.856 (790.128)	469.303 (375.131)	190.368 (559.373)
Mean Pre	2,542.00	1,428.24	375.17	707.72
Mean Post	3,915.84	2,645.68	606.13	466.78
R <sup>2</sup>	0.627	0.593	0.340	0.362
N	10,532	10,532	10,532	10,532
<b>High Income</b>				
	<b>Houses</b>			
inside project	-150.049 (633.537)	393.206 (297.905)	200.431 (232.505)	-743.687 (476.509)
0-500m outside project	199.824 (283.907)	90.478 (147.153)	51.570 (149.112)	57.776 (215.802)
Mean Pre	416.18	254.74	75.75	85.69
Mean Post	655.23	350.76	191.17	113.30
R <sup>2</sup>	0.605	0.644	0.529	0.367
N	10,605	10,605	10,605	10,605
	<b>People</b>			
inside project	-358.452 (1746.499)	1709.139 (1219.878)	413.695 (513.584)	-2102.674 <sup>b</sup> (944.141)
0-500m outside project	552.470 (947.997)	202.109 (714.135)	-18.312 (227.416)	243.885 (486.971)
Mean Pre	1,383.63	1,019.91	173.41	168.56
Mean Post	2,107.26	4 1,582.00	238.22	178.77
R <sup>2</sup>	0.593	0.598	0.306	0.269
N	10,605	10,605	10,605	10,605

**Table 5. Census Household-level Estimates**

	(1) All Housing	(2) Formal Housing	(3) Informal Backyard Housing	(4) Informal Non- Backyard Housing
<b>HH Size</b>				
inside project	0.586 <sup>b</sup> (0.275)	0.598 (0.387)	0.087 (0.480)	0.430 (0.785)
0-500m outside project	0.222 (0.185)	0.037 (0.221)	0.779 <sup>a</sup> (0.242)	0.101 (0.511)
Mean	3.13	3.39	2.49	2.76
<b>Rooms</b>				
inside project	1.887 <sup>a</sup> (0.680)	1.066 <sup>c</sup> (0.644)	0.571 (0.765)	-0.004 (0.859)
0-500m outside project	0.146 (0.356)	-0.076 (0.367)	0.711 <sup>b</sup> (0.291)	-0.151 (0.447)
Mean	3.59	4.12	2.12	2.30
<b>Flush Toilet</b>				
inside project	0.257 (0.158)	0.276 <sup>b</sup> (0.131)	0.181 (0.198)	0.269 (0.174)
0-500m outside project	-0.053 (0.071)	-0.114 <sup>c</sup> (0.068)	-0.015 (0.091)	-0.102 (0.158)
Mean	0.73	0.81	0.66	0.39
<b>Water</b>				
inside project	0.381 <sup>a</sup> (0.128)	0.404 <sup>a</sup> (0.133)	0.005 (0.148)	0.195 (0.126)
0-500m outside project	0.062 (0.089)	-0.023 (0.098)	0.105 (0.097)	-0.044 (0.115)
Mean	0.49	0.58	0.33	0.20
<b>Electricity</b>				
inside project	0.174 (0.166)	0.232 (0.142)	0.119 (0.184)	0.343 <sup>c</sup> (0.207)
0-500m outside project	-0.000 (0.083)	-0.054 (0.087)	-0.069 (0.105)	0.160 (0.191)
Mean	0.66	0.75	0.59	0.38
N	20,639	19,479	17,208	10,193

Standard errors clustered at the project level in parenthesis. <sup>c</sup> p<0.10, <sup>b</sup> p<0.05, <sup>a</sup> p<0.01

**Table 6.** Census Household-level Estimates

	(1) All Housing	(2) Formal Housing	(3) Informal Backyard Housing	(4) Informal Non- Backyard Housing
<b>Low Income</b>				
<b>HH Size</b>				
inside project	-0.095 (0.250)	0.357 (0.604)	0.637 (0.853)	-1.006 <sup>b</sup> (0.510)
0-500m outside project	0.018 (0.258)	0.007 (0.321)	0.514 (0.341)	0.572 (0.513)
Mean	3.19	3.46	2.59	2.89
<b>Rooms</b>				
inside project	0.493 (0.476)	0.205 (0.652)	-0.450 (0.477)	0.770 (0.489)
0-500m outside project	-0.510 (0.404)	-0.487 (0.493)	-0.052 (0.266)	0.388 (0.299)
Mean	3.16	3.74	2.08	2.25
<b>Flush Toilet</b>				
inside project	0.483 <sup>b</sup> (0.244)	0.295 (0.228)	0.553 (0.345)	0.600 <sup>b</sup> (0.269)
0-500m outside project	-0.003 (0.124)	-0.037 (0.128)	0.213 (0.157)	0.077 (0.158)
Mean	0.66	0.75	0.60	0.40
<b>Water</b>				
inside project	0.269 <sup>a</sup> (0.092)	0.233 <sup>b</sup> (0.097)	0.157 <sup>c</sup> (0.084)	0.222 <sup>b</sup> (0.112)
0-500m outside project	-0.179 <sup>c</sup> (0.107)	-0.233 <sup>b</sup> (0.107)	-0.096 (0.108)	0.054 (0.144)
Mean	0.37	0.44	0.24	0.14
<b>Electricity</b>				
inside project	0.393 (0.271)	0.343 (0.243)	0.049 (0.229)	0.398 (0.284)
0-500m outside project	0.064 (0.116)	0.036 (0.110)	0.081 (0.147)	-0.067 (0.147)
Mean	0.58	0.68	0.55	0.34
N	10,266	9,584	8,610	5,834

Standard errors clustered at the project level in parenthesis. <sup>c</sup> p<0.10, <sup>b</sup> p<0.05, <sup>a</sup> p<0.01

**Table 7. Census Household-level Estimates**

	(1) All Housing	(2) Formal Housing	(3) Informal Backyard Housing	(4) Informal Non- Backyard Housing
<b>High Income</b>				
	<b>HH Size</b>			
inside project	0.931 <sup>c</sup> (0.507)	0.485 (0.489)	-0.049 (0.667)	1.066 (1.262)
0-500m outside project	0.161 (0.221)	-0.131 (0.215)	0.983 <sup>a</sup> (0.342)	-0.852 (0.652)
Mean	3.10	3.36	2.44	2.68
	<b>Rooms</b>			
inside project	3.391 <sup>b</sup> (1.313)	2.179 <sup>c</sup> (1.163)	1.617 (1.390)	0.731 (1.786)
0-500m outside project	0.685 (0.486)	0.286 (0.480)	1.286 <sup>a</sup> (0.431)	0.146 (0.881)
Mean	3.81	4.32	2.14	2.33
	<b>Flush Toilet</b>			
inside project	0.238 (0.197)	0.323 (0.196)	0.204 (0.233)	0.271 (0.256)
0-500m outside project	0.003 (0.069)	-0.050 (0.067)	-0.011 (0.098)	-0.257 (0.234)
Mean	0.76	0.84	0.70	0.39
	<b>Water</b>			
inside project	0.609 <sup>a</sup> (0.227)	0.659 <sup>a</sup> (0.247)	0.017 (0.257)	0.270 (0.229)
0-500m outside project	0.207 <sup>b</sup> (0.105)	0.117 (0.106)	0.278 <sup>b</sup> (0.141)	-0.085 (0.189)
Mean	0.56	0.65	0.38	0.25
	<b>Electricity</b>			
inside project	0.321 (0.200)	0.418 <sup>b</sup> (0.196)	0.496 <sup>b</sup> (0.222)	0.641 <sup>b</sup> (0.325)
0-500m outside project	0.006 (0.082)	-0.028 (0.077)	-0.032 (0.143)	0.489 <sup>c</sup> (0.265)
Mean	0.70	0.79	0.61	0.40
N	10,314	9,840	8,552	4,329

Standard errors clustered at the project level in parenthesis. <sup>c</sup> p<0.10, <sup>b</sup> p<0.05, <sup>a</sup> p<0.01

**Table 8. Owner Estimates**

	(1) All Housing	(2) Formal Housing	(3) Informal Backyard Housing	(4) Informal Non- Backyard Housing
<b>Rented</b>				
inside project	-0.042 (0.097)	-0.048 (0.106)	0.083 (0.164)	0.160 (0.136)
0-500m outside project	-0.030 (0.059)	-0.111 (0.068)	-0.067 (0.086)	-0.104 (0.138)
Mean	0.28	0.33	0.43	0.25
<b>Owned</b>				
inside project	0.050 (0.104)	-0.035 (0.109)	-0.063 (0.072)	0.173 (0.156)
0-500m outside project	-0.044 (0.050)	-0.081 (0.056)	-0.019 (0.060)	-0.113 (0.135)
Mean	0.20	0.24	0.10	0.18
<b>Live Rent Free</b>				
inside project	0.037 (0.136)	0.087 (0.119)	-0.030 (0.136)	-0.408 <sup>b</sup> (0.200)
0-500m outside project	0.064 (0.060)	0.063 (0.054)	0.038 (0.096)	0.088 (0.143)
Mean	0.26	0.24	0.38	0.47
<b>Own but not paid off</b>				
inside project	0.084 (0.089)	-0.028 (0.097)	-0.020 (0.101)	0.087 (0.078)
0-500m outside project	0.141 <sup>a</sup> (0.053)	0.131 <sup>b</sup> (0.059)	0.104 <sup>c</sup> (0.062)	0.171 <sup>b</sup> (0.084)
Mean	0.15	0.18	0.07	0.08
N	12,734	12,413	11,009	7,415

Standard errors clustered at the project level in parenthesis. <sup>c</sup> p<0.10, <sup>b</sup> p<0.05, <sup>a</sup> p<0.01



**Table 9.** Census Household-level Estimates

	(1) All Housing	(2) Formal Housing	(3) Informal Backyard Housing	(4) Informal Non- Backyard Housing
<b>Female HoH</b>				
inside project	0.153 (0.114)	0.312 <sup>b</sup> (0.137)	-0.075 (0.219)	0.203 (0.278)
0-500m outside project	0.062 (0.069)	0.093 (0.072)	-0.135 (0.152)	0.106 (0.202)
Mean	0.52	0.53	0.55	0.53
<b>Age HoH</b>				
inside project	2.785 (2.095)	-0.188 (2.335)	-2.867 (3.434)	-5.979 <sup>c</sup> (3.389)
0-500m outside project	0.010 (1.265)	-0.268 (1.390)	-2.152 (1.883)	0.910 (3.297)
Mean	41.62	42.95	38.35	39.88
<b>African HoH</b>				
inside project	0.007 (0.094)	0.073 (0.122)	-0.041 (0.078)	-0.321 <sup>c</sup> (0.174)
0-500m outside project	-0.035 (0.061)	-0.028 (0.058)	-0.113 <sup>b</sup> (0.051)	0.089 (0.109)
Mean	0.76	0.71	0.88	0.90
<b>Employed HoH</b>				
inside project	-0.060 (0.092)	-0.004 (0.076)	-0.189 (0.133)	-0.173 (0.131)
0-500m outside project	-0.042 (0.037)	-0.053 (0.036)	-0.022 (0.067)	-0.206 <sup>b</sup> (0.100)
Mean	0.82	0.84	0.84	0.72
<b>Log Income</b>				
inside project	0.123 (0.312)	0.057 (0.269)	-0.075 (0.474)	0.954 (0.736)
0-500m outside project	0.213 (0.176)	0.177 (0.177)	0.438 <sup>c</sup> (0.233)	-0.240 (0.333)
Mean	7.62	7.82	7.21	7.16
N	20,495	19,110	16,505	9,425

Standard errors clustered at the project level in parenthesis. <sup>c</sup> p<0.10, <sup>b</sup> p<0.05, <sup>a</sup> p<0.01

**Table 10. Census Household-level Estimates**

	(1) All Housing	(2) Formal Housing	(3) Informal Backyard Housing	(4) Informal Non- Backyard Housing
<b>Low Income</b>	<b>Female HoH</b>			
inside project	-0.110 (0.112)	0.081 (0.211)	0.193 (0.269)	0.302 (0.339)
0-500m outside project	-0.090 (0.084)	-0.042 (0.095)	-0.469 <sup>b</sup> (0.219)	0.045 (0.187)
Mean	0.59	0.59	0.55	0.57
	<b>Age HoH</b>			
inside project	0.352 (2.576)	-2.962 (2.491)	-2.394 (5.515)	1.540 (2.629)
0-500m outside project	-1.199 (1.555)	-0.767 (2.092)	-1.823 (2.195)	2.127 (2.178)
Mean	41.48	43.30	37.09	39.40
	<b>African HoH</b>			
inside project	0.046 (0.054)	0.125 <sup>c</sup> (0.065)	-0.067 (0.057)	-0.051 (0.056)
0-500m outside project	0.081 (0.059)	0.075 (0.076)	0.032 (0.047)	0.085 (0.098)
Mean	0.89	0.84	0.93	0.95
	<b>Employed HoH</b>			
inside project	0.115 (0.117)	0.070 (0.133)	-0.188 (0.152)	-0.027 (0.170)
0-500m outside project	-0.086 (0.062)	-0.051 (0.061)	0.064 (0.097)	-0.143 (0.120)
Mean	0.75	0.77	0.77	0.66
	<b>Log Income</b>			
inside project	-0.100 (0.336)	-0.223 (0.372)	-0.031 (0.433)	0.017 (0.250)
0-500m outside project	0.078 (0.174)	0.180 (0.205)	0.480 (0.326)	0.142 (0.246)
Mean	7.28	7.48	7.03	6.92
N	10,208	9,361	8,215	5,450

Standard errors clustered at the project level in parenthesis. <sup>c</sup> p<0.10, <sup>b</sup> p<0.05, <sup>a</sup> p<0.01

**Table 11.** Census Household-level Estimates

	(1) All Housing	(2) Formal Housing	(3) Informal Backyard Housing	(4) Informal Non- Backyard Housing
<b>High Income</b>	<b>Female HoH</b>			
inside project	0.316 <sup>b</sup> (0.154)	0.471 <sup>a</sup> (0.133)	-0.277 (0.291)	-0.178 (0.470)
0-500m outside project	0.186 <sup>b</sup> (0.088)	0.201 <sup>b</sup> (0.086)	0.088 (0.213)	0.147 (0.325)
Mean	0.48	0.49	0.55	0.51
	<b>Age HoH</b>			
inside project	5.102 <sup>c</sup> (2.827)	2.264 (3.363)	-1.367 (5.035)	-8.350 <sup>c</sup> (4.787)
0-500m outside project	0.626 (1.816)	-0.887 (1.880)	-0.445 (2.556)	-1.046 (5.373)
Mean	41.68	42.74	39.03	40.21
	<b>African HoH</b>			
inside project	-0.006 (0.167)	0.061 (0.224)	0.014 (0.129)	-0.717 <sup>b</sup> (0.290)
0-500m outside project	-0.089 (0.092)	-0.083 (0.084)	-0.136 <sup>c</sup> (0.079)	0.012 (0.159)
Mean	0.69	0.64	0.84	0.87
	<b>Employed HoH</b>			
inside project	-0.152 (0.132)	0.024 (0.074)	-0.146 (0.175)	-0.071 (0.199)
0-500m outside project	-0.028 (0.036)	-0.071 <sup>c</sup> (0.038)	0.030 (0.072)	-0.103 (0.160)
Mean	0.85	0.87	0.87	0.77
	<b>Log Income</b>			
inside project	0.424 (0.528)	0.221 (0.482)	0.227 (0.623)	2.928 <sup>a</sup> (1.115)
0-500m outside project	0.244 (0.232)	0.094 (0.225)	0.307 (0.305)	-0.970 (0.650)
Mean	7.80	8.00	7.29	7.34
N	10,230	9,694	8,245	3,946

Standard errors clustered at the project level in parenthesis. <sup>c</sup> p<0.10, <sup>b</sup> p<0.05, <sup>a</sup> p<0.01

**Table 12.** Triple Difference Estimates on Log-Prices

	(1)	(2)
<b>All Projects</b>		
inside project	0.058 (0.278)	-0.198 (0.228)
0-500m outside project	-0.124 (0.094)	-0.071 (0.060)
Lot Size/Year-Month		✓
r2	0.29	0.45
N	67,756	67,756
inside project	-0.048 (0.150)	-0.007 (0.132)
0-500m outside project	-0.070 (0.053)	-0.075 (0.047)
Lot Size/Year-Month		✓
r2	0.01	0.02
N	2,642,760	2,642,760
<b>Low inc</b>		
inside project	0.604 <sup>a</sup> (0.187)	0.236 <sup>c</sup> (0.142)
0-500m outside project	0.056 (0.118)	0.032 (0.084)
Lot Size/Year-Month		✓
r2	0.26	0.42
N	33,445	33,445
<b>High inc</b>		
inside project	-0.514 (0.474)	-0.675 <sup>c</sup> (0.345)
0-500m outside project	-0.388 <sup>a</sup> (0.108)	-0.226 <sup>a</sup> (0.074)
Lot Size/Year-Month		✓
r2	0.23	0.43
N	34,054	34,054

Standard errors clustered at the project level in parenthesis.

<sup>c</sup> p<0.10, <sup>b</sup> p<0.05, <sup>a</sup> p<0.01

**Table 13.** Triple Difference Estimates on Log-Prices

	(1)	(2)
<b>Low inc</b>		
inside project	0.604 <sup>a</sup> (0.187)	0.236 <sup>c</sup> (0.142)
0-500m outside project	0.056 (0.118)	0.032 (0.084)
Lot Size/Year-Month		✓
r2	0.26	0.42
N	33,445	33,445
<b>High inc</b>		
inside project	-0.514 (0.474)	-0.675 <sup>c</sup> (0.345)
0-500m outside project	-0.388 <sup>a</sup> (0.108)	-0.226 <sup>a</sup> (0.074)
Lot Size/Year-Month		✓
r2	0.23	0.43
N	34,054	34,054

Standard errors clustered at the project level in parenthesis.

<sup>c</sup> p<0.10, <sup>b</sup> p<0.05, <sup>a</sup> p<0.01

**Table 14.** Census Household-level Estimates

	(1) All Housing	(2) Formal Housing	(3) Informal Backyard Housing	(4) Informal Non- Backyard Housing
<b>Houses</b>				
inside project	774.836 <sup>c</sup> (468.002)	811.286 <sup>a</sup> (194.283)	803.064 <sup>a</sup> (189.648)	-839.514 <sup>b</sup> (370.594)
0-250m outside project	205.284 (345.950)	-113.405 (202.190)	-132.857 (192.925)	451.547 (300.574)
250-500m outside project	-87.663 (374.940)	75.639 (192.242)	54.543 (201.862)	-217.845 (263.523)
Mean Pre	569.35	287.92	107.44	174.00
Mean Post	926.92	430.14	319.17	177.61
R <sup>2</sup>	0.604	0.609	0.516	0.377
N	21,197	21,197	21,197	21,197
<b>People</b>				
inside project	1755.013 (1301.055)	3775.277 <sup>a</sup> (791.978)	731.869 <sup>b</sup> (349.274)	-2932.624 <sup>a</sup> (708.055)
0-250m outside project	10.727 (1318.102)	-672.445 (976.715)	296.923 (395.509)	592.719 (704.658)
250-500m outside project	746.779 (1118.355)	787.908 (837.011)	12.151 (330.641)	-232.466 (612.518)
Mean Pre	1,793.45	1,162.19	245.06	361.26
Mean Post	2,690.42	1,919.12	359.38	275.30
R <sup>2</sup>	0.584	0.573	0.306	0.303
N	21,197	21,197	21,197	21,197
<b>People per House</b>				
inside project	2.586 (2.777)	0.412 (5.954)	-1.204 (3.479)	-1.951 (1.289)
0-250m outside project	0.927 (1.360)	4.779 (3.011)	4.182 (3.286)	2.614 (1.618)
250-500m outside project	1.119 (2.314)	1.272 (3.677)	-1.508 (2.293)	-2.202 (1.659)
Mean Pre	4.12	5.65	4.16	1.31
Mean Post	4.59	7.22	2.36	1.45
R <sup>2</sup>	0.640	0.675	0.442	0.527
N	20,154	17,710	13,805	9,039

Standard errors clustered at the project level in parenthesis. <sup>c</sup> p<0.10, <sup>b</sup> p<0.05, <sup>a</sup> p<0.01

**Table 15.** Triple Difference Estimates on Log-Prices

	(1)	(2)
<b>All Projects</b>		
inside project	0.058 (0.278)	-0.198 (0.228)
0-500m outside project	-0.124 (0.094)	-0.071 (0.060)
Lot Size/Year-Month		✓
r2	0.29	0.45
N	67,756	67,756
<b>Greenfield</b>		
inside project	0.118 (0.167)	-0.010 (0.172)
0-500m outside project	0.171 (0.164)	0.185 (0.162)
<b>In-Situ Upgrading</b>		
inside project	0.082 (0.308)	0.142 (0.286)
0-500m outside project	-0.179 <sup>c</sup> (0.091)	-0.177 <sup>b</sup> (0.089)
<b>Other</b>		
inside project	-0.321 (0.274)	-0.280 (0.267)
0-500m outside project	0.045 (0.079)	0.047 (0.079)
Lot Size Controls		✓
r2	0.52	0.52
N	67,751	67,751

Standard errors clustered at the project level in parenthesis.

<sup>c</sup> p<0.10, <sup>b</sup> p<0.05, <sup>a</sup> p<0.01

**Table 16.** Triple Difference Estimates on Sales

	(1)	(2)
<b>All Projects</b>		
inside project	-0.048 (0.150)	-0.007 (0.132)
0-500m outside project	-0.070 (0.053)	-0.075 (0.047)
Lot Size/Year-Month		✓
r2	0.01	0.02
N	2,642,760	2,642,760
<b>Low Income</b>		
inside project	0.043 (0.070)	0.046 (0.058)
0-500m outside project	-0.059 (0.064)	-0.064 (0.054)
Lot Size/Year-Month		✓
r2	0.00	0.01
N	1,454,625	1,454,625
<b>High Income</b>		
inside project	-0.162 (0.276)	-0.113 (0.237)
0-500m outside project	-0.003 (0.089)	0.005 (0.081)
Lot Size/Year-Month		✓
r2	0.02	0.03
N	1,178,010	1,178,010

Standard errors clustered at the project level in parenthesis.

<sup>c</sup> p<0.10, <sup>b</sup> p<0.05, <sup>a</sup> p<0.01



**Table 17.** Triple Difference Estimates on Log-Prices

	(1)	(2)
<b>Low Income</b>		
<b>All Projects</b>		
inside project	0.604 <sup>a</sup> (0.187)	0.236 <sup>c</sup> (0.142)
0-500m outside project	0.056 (0.118)	0.032 (0.084)
Lot Size/Year-Month		✓
r2	0.26	0.42
N	33,445	33,445
<b>Greenfield</b>		
inside project	0.658 (0.540)	0.746 (0.456)
0-500m outside project	-0.008 (0.846)	-0.082 (0.667)
<b>In-Situ Upgrading</b>		
inside project	-0.385 (0.553)	
0-500m outside project	-0.637 (0.852)	-0.392 (0.484)
<b>Other</b>		
inside project	0.151 (0.282)	0.050 (0.361)
0-500m outside project	-0.084 (0.299)	-0.006 (0.327)
Lot Size/Year-Month		✓
r2	0.88	0.92
N	33,752	33,752

Standard errors clustered at the project level in parenthesis.

<sup>c</sup> p<0.10, <sup>b</sup> p<0.05, <sup>a</sup> p<0.01