

Table 1. Housing Project Areas Description

	All		Greenfield		In-Situ	
	Const.	Unconst.	Const.	Unconst.	Const.	Unconst.
Number of Projects	164	137	41	19	25	29
Area (km ²)	1.21	1.19	1.75	2.53	1.60	0.88
Median Construction Yr.	2006	2006	2006	2005	2004	2006
Delivered Houses	302	0	420	0	557	0
House Price in 1 km (R [†])	189,304	218,635	194,214	186,841	179,596	208,571
Distance to CBD [‡] (km)	32.4	28.0	40.6	40.5	32.3	30.6

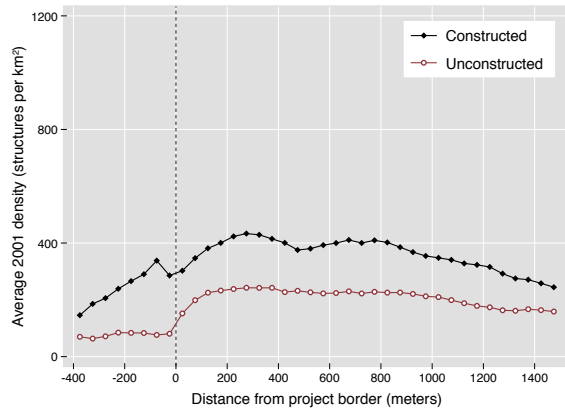
Const. refers to constructed projects and unconst. refers to unconstructed projects.

*Calculated from *expected* completion dates using Gauteng National Treasury budget reports.

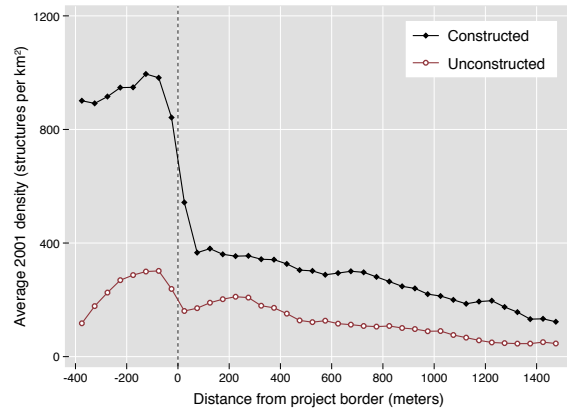
[†] The USD averaged to about 7.70 Rands during the 2001-2011 period.

[‡] Measured as the average minimum distance with respect to Johannesburg and Pretoria CBDs.

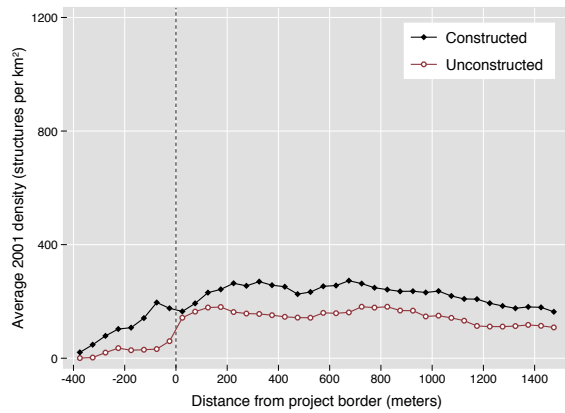
(a) All Projects pre-period formal raw data



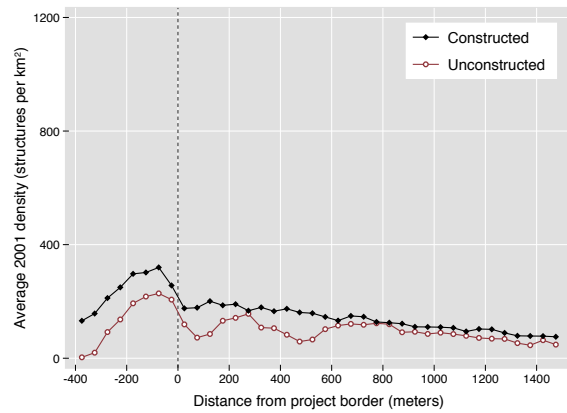
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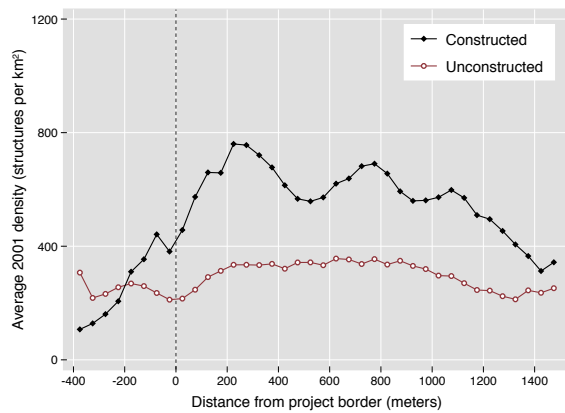
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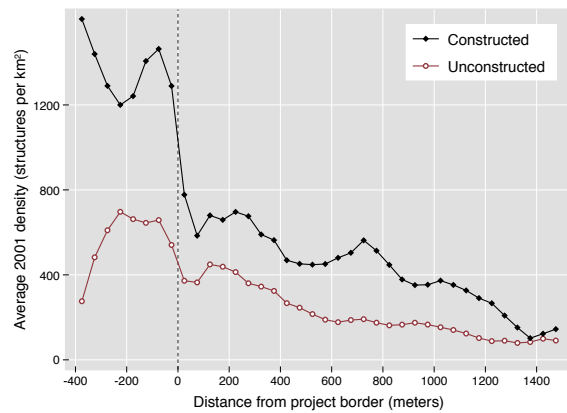
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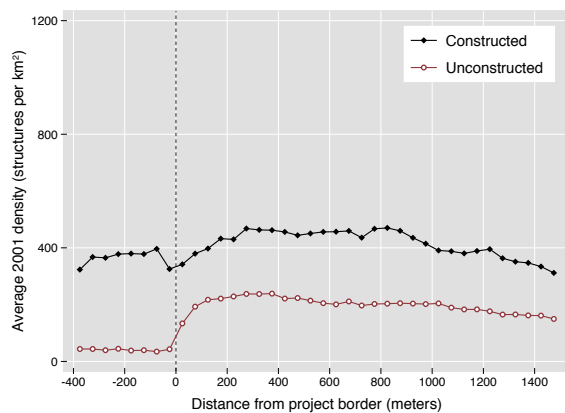
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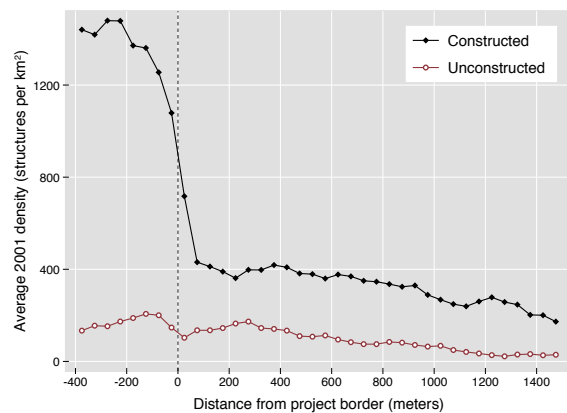
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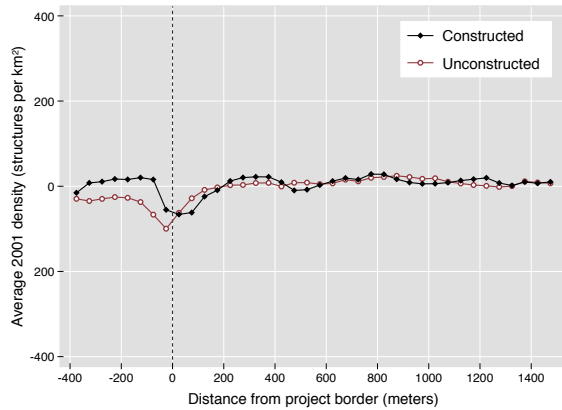
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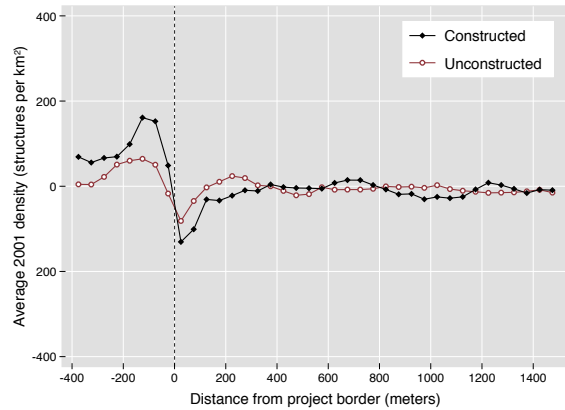
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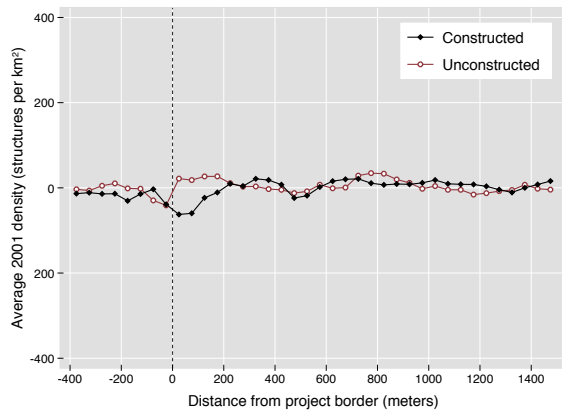
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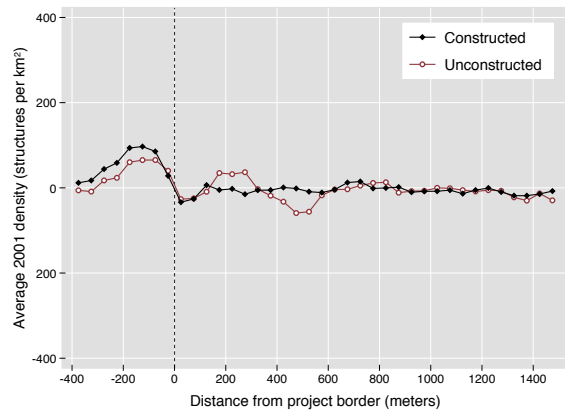
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(c) Greenfield pre-period formal fe



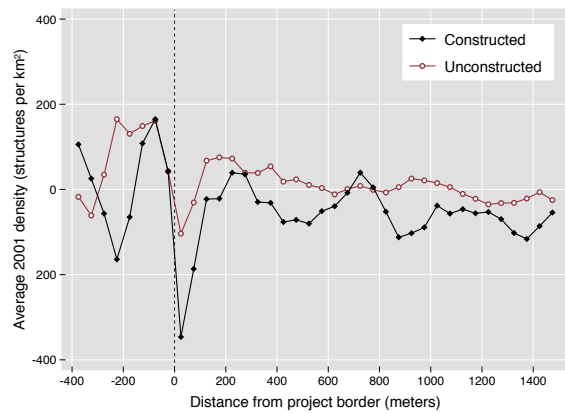
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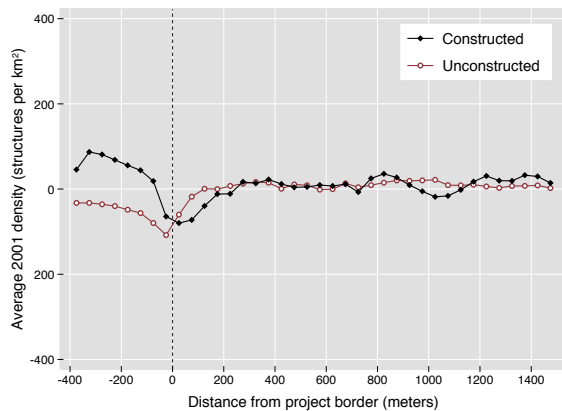
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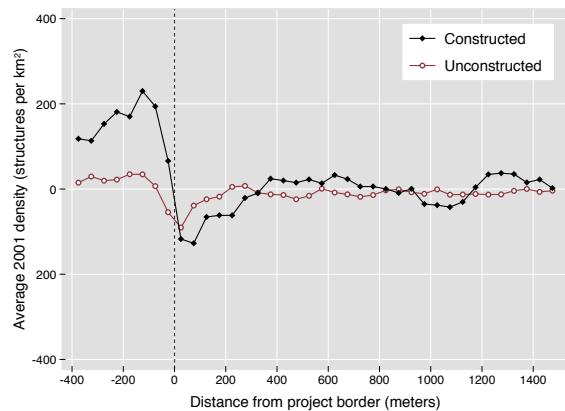
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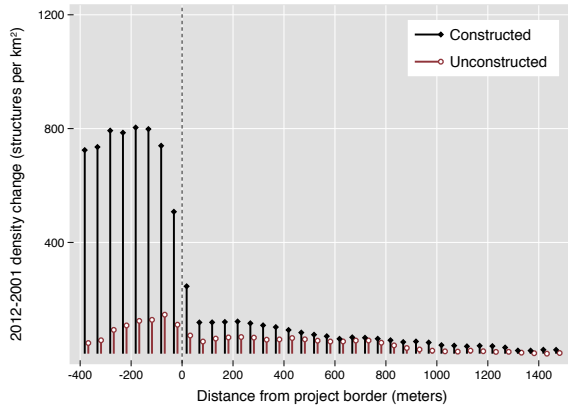
(g) Other pre-period formal fe



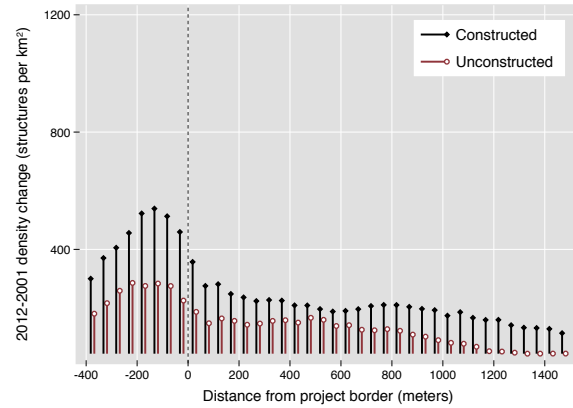
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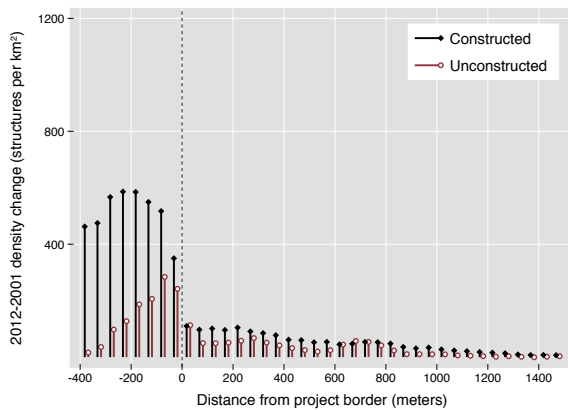
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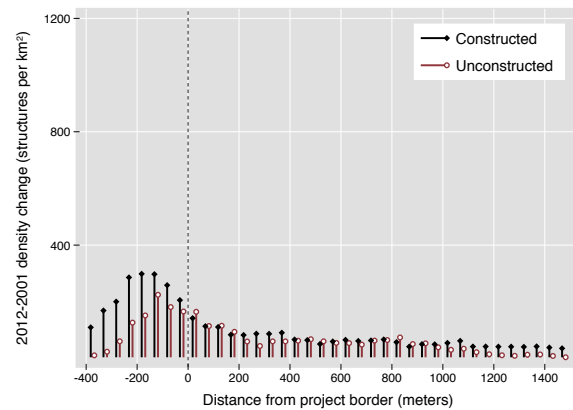
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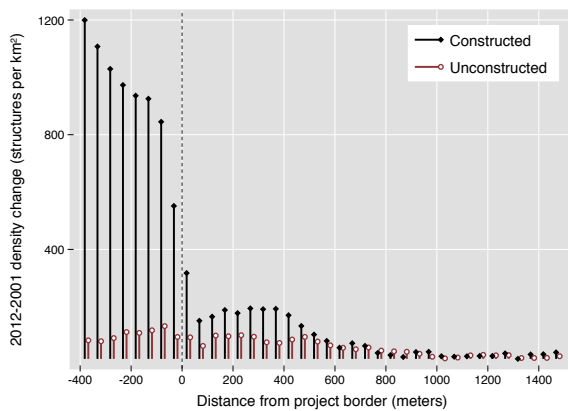
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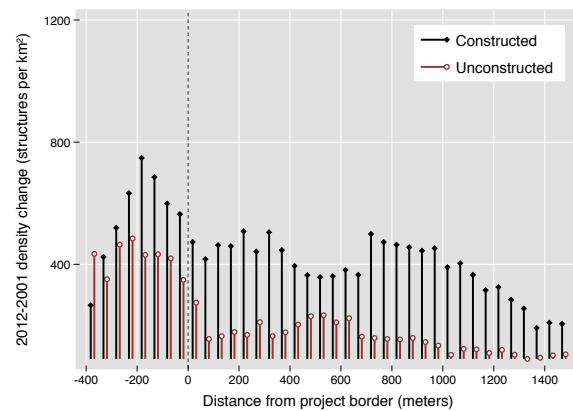
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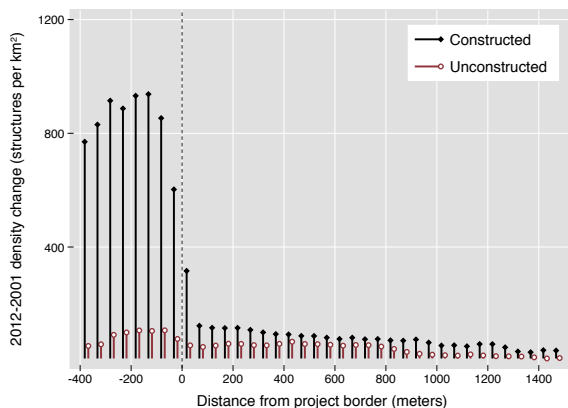
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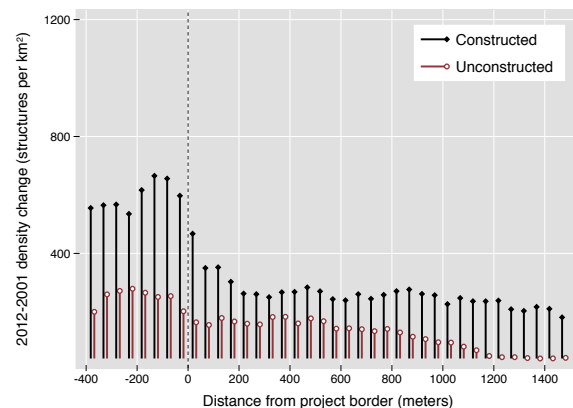
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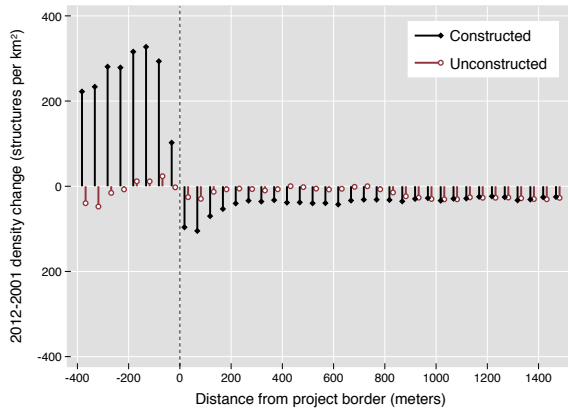
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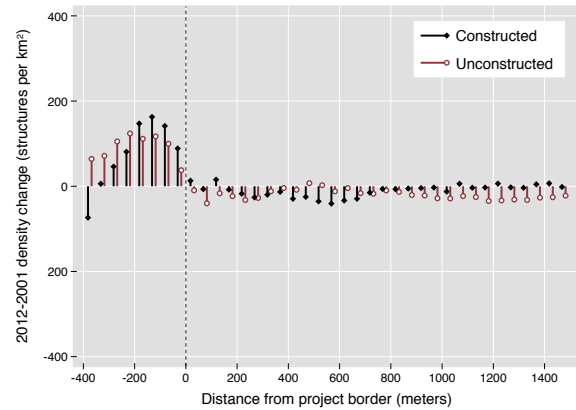
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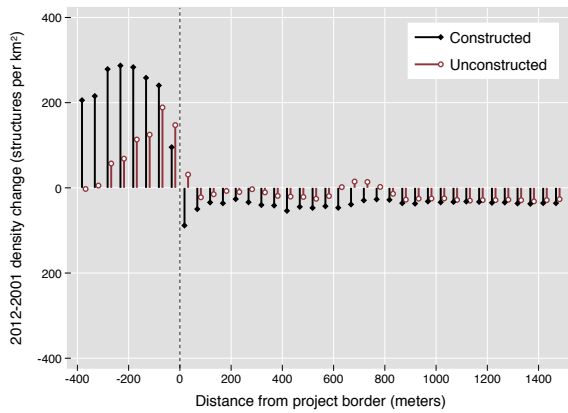
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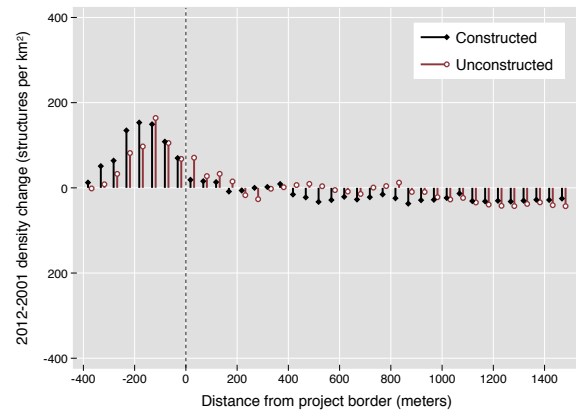
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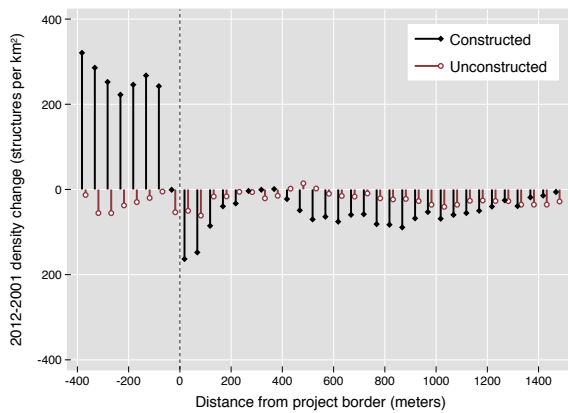
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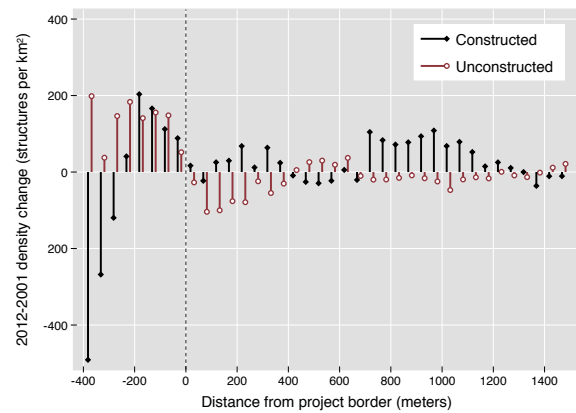
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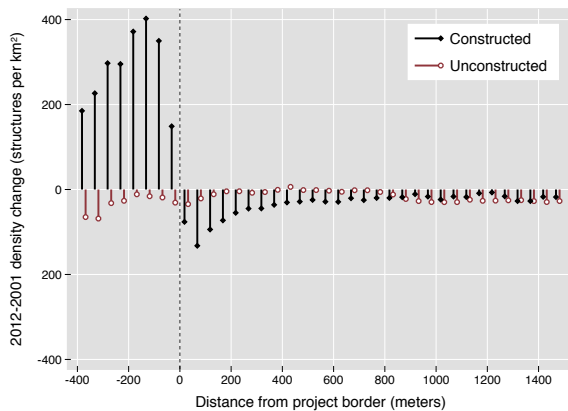
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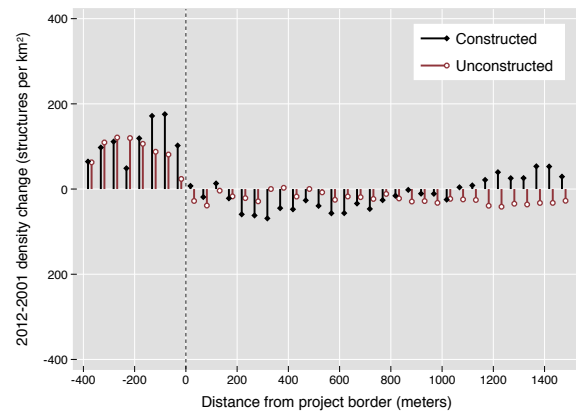


Table 2. Building Density

	(1) Total	(2) Formal	(3) Informal	(4) Informal Bkyd.	(5) Informal Non-Bkyd.
All Projects					
inside project	442.949 ^a (141.525)	434.839 ^a (70.736)	8.110 (102.611)	243.009 ^a (89.724)	-234.899 ^a (71.576)
0-300m outside project	9.716 (45.467)	2.212 (20.679)	7.504 (38.401)	-27.462 (33.321)	34.965 (26.349)
300-600m outside project	-52.476 ^c (29.539)	-11.230 (12.167)	-41.245 ^c (24.946)	-44.057 ^b (20.673)	2.811 (14.427)
R ²	0.442	0.409	0.405	0.387	0.346
Greenfield					
inside project	291.222 (177.019)	225.343 ^b (111.203)	65.879 (83.794)	95.480 (80.862)	-29.601 (39.483)
0-300m outside project	-12.347 (44.657)	-14.572 (21.170)	2.225 (32.630)	-36.632 (26.130)	38.857 (30.174)
300-600m outside project	-15.206 (29.727)	-8.119 (12.349)	-7.087 (24.961)	-21.488 ^b (9.409)	14.401 (20.726)
In-Situ Upgrading					
inside project	246.775 (624.187)	593.950 ^a (166.271)	-347.174 (512.677)	42.051 (435.097)	-389.226 (321.209)
0-300m outside project	94.218 (230.769)	76.972 (91.483)	17.246 (185.316)	-80.646 (177.894)	97.893 (117.059)
300-600m outside project	-15.604 (105.433)	35.262 (35.607)	-50.866 (96.393)	-120.741 (78.764)	69.875 (66.237)
Other					
inside project	701.477 ^a (140.062)	600.844 ^a (71.782)	100.633 (106.875)	458.686 ^a (105.595)	-358.053 ^a (87.664)
0-300m outside project	-9.981 (63.378)	10.392 (25.863)	-20.374 (55.802)	-28.477 (44.641)	8.103 (32.911)
300-600m outside project	-90.158 ^c (47.772)	-15.579 (17.964)	-74.579 ^c (40.994)	-44.304 (37.199)	-30.275 ^c (15.514)
Mean Outcome 2001	526.22	261.56	264.66	96.43	168.23
Mean Outcome 2011	838.62	385.14	453.48	286.79	166.69
R ²	0.443	0.411	0.406	0.388	0.347
N	1,705,534	1,705,534	1,705,534	1,705,534	1,705,534

Table 3. Effect of Housing Projects on Socio-demographics

	(1) Age	(2) P.O.B. not Gauteng	(3) Unemployed	(4) Years of Education	(5) Monthly Income
All Projects					
inside project	-0.034 (0.401)	-0.001 (0.024)	-0.045 ^b (0.022)	0.197 (0.170)	790.546 (582.267)
0-300m outside project	0.384 (0.318)	-0.010 (0.017)	-0.022 (0.018)	0.167 (0.122)	273.665 (398.350)
300-600m outside project	-0.005 (0.281)	-0.007 (0.015)	-0.009 (0.017)	-0.054 (0.120)	-87.509 (447.740)
R ²	0.703	0.771	0.528	0.692	0.666
Greenfield					
inside project	-0.259 (0.695)	-0.015 (0.062)	0.024 (0.045)	0.597 ^c (0.353)	1318.206 (1033.803)
0-300m outside project	0.105 (0.834)	0.035 (0.031)	0.037 (0.042)	-0.076 (0.268)	532.266 (625.183)
300-600m outside project	-0.594 (0.594)	-0.002 (0.028)	0.022 (0.036)	0.420 ^c (0.241)	361.354 (581.140)
In-Situ Upgrading					
inside project	0.852 (0.600)	0.061 (0.039)	-0.070 ^b (0.028)	-0.054 (0.349)	-207.569 (1015.954)
0-300m outside project	0.383 (0.334)	-0.018 (0.026)	-0.045 (0.031)	0.237 (0.252)	-165.918 (860.771)
300-600m outside project	-0.004 (0.317)	0.005 (0.028)	-0.021 (0.029)	-0.385 ^c (0.216)	-1267.956 (1168.354)
Other					
inside project	-0.096 (0.505)	-0.026 (0.034)	-0.053 ^c (0.030)	0.174 (0.209)	1014.926 (805.919)
0-300m outside project	0.650 (0.453)	-0.015 (0.025)	-0.033 (0.022)	0.128 (0.150)	221.838 (584.719)
300-600m outside project	0.361 (0.430)	-0.017 (0.022)	-0.019 (0.023)	-0.117 (0.156)	243.475 (547.037)
Mean Outcome 2001	27.30	0.37	0.47	8.27	2,477.01
Mean Outcome 2011	28.30	0.43	0.33	9.68	4,486.48
R ²	0.706	0.774	0.530	0.695	0.669
N	12,734	12,727	12,724	12,728	12,724

Standard errors clustered at the project level in parenthesis. ^c p<0.10, ^b p<0.05, ^a p<0.01
P.O.B. means "place of birth." Monthly income is in Rands.

Table 4. Census Household-level Estimates

	(1) Flush Toilet	(2) Water Indoors	(3) Electricity Cooking	(4) Electricity Heating	(5) Electricity Lighting	(6) Number of Rooms	(7) Household Size	(8) Population Density
All Projects								
inside project	0.072 (0.055)	0.166 ^a (0.052)	0.122 ^b (0.062)	0.100 (0.061)	0.075 (0.067)	0.187 (0.209)	0.057 (0.088)	-1452.735 (1064.158)
0-300m outside project	-0.000 (0.036)	0.064 (0.041)	-0.005 (0.037)	-0.011 (0.038)	-0.014 (0.038)	0.022 (0.143)	-0.068 (0.063)	-1370.411 (994.261)
300-600m outside project	-0.033 (0.026)	0.043 (0.034)	-0.011 (0.024)	0.002 (0.027)	-0.025 (0.024)	-0.078 (0.116)	-0.019 (0.053)	-1852.021 (1549.353)
R ²	0.616	0.594	0.669	0.634	0.639	0.676	0.691	0.607
Greenfield								
inside project	0.144 (0.147)	0.136 (0.144)	0.201 (0.134)	0.068 (0.147)	0.170 (0.135)	0.704 ^c (0.384)	0.051 (0.212)	313.256 (2130.232)
0-300m outside project	-0.021 (0.088)	0.018 (0.093)	-0.023 (0.069)	-0.051 (0.071)	-0.046 (0.059)	0.093 (0.353)	0.137 (0.136)	-498.619 (1417.443)
300-600m outside project	0.025 (0.064)	0.061 (0.071)	0.022 (0.041)	0.025 (0.054)	0.025 (0.035)	0.217 (0.224)	0.126 (0.095)	-6386.086 (5426.145)
In-Situ Upgrading								
inside project	0.030 (0.110)	0.111 (0.085)	0.016 (0.129)	0.067 (0.110)	-0.104 (0.136)	-0.143 (0.346)	-0.083 (0.148)	-2533.630 (1743.211)
0-300m outside project	0.059 (0.076)	0.061 (0.080)	-0.000 (0.076)	-0.018 (0.074)	-0.027 (0.078)	-0.220 (0.237)	-0.090 (0.111)	-1842.691 (1759.855)
300-600m outside project	-0.034 (0.065)	0.067 (0.072)	-0.003 (0.059)	0.021 (0.063)	-0.053 (0.065)	-0.290 (0.241)	-0.049 (0.104)	287.178 (1506.585)
Other								
inside project	0.057 (0.074)	0.191 ^a (0.065)	0.142 ^c (0.084)	0.110 (0.087)	0.135 (0.089)	0.169 (0.295)	0.126 (0.114)	-1029.927 (1171.214)
0-300m outside project	-0.049 (0.043)	0.080 (0.057)	-0.026 (0.049)	-0.012 (0.050)	-0.022 (0.051)	0.062 (0.191)	-0.143 ^c (0.081)	-1322.910 (1093.635)
300-600m outside project	-0.053 ^c (0.031)	0.040 (0.046)	-0.011 (0.030)	0.007 (0.033)	-0.016 (0.030)	-0.066 (0.155)	-0.065 (0.068)	-1600.918 ^c (959.961)
Mean Outcome 2001	0.79	0.35	0.66	0.62	0.77	3.30	3.51	8,566.83
Mean Outcome 2011	0.83	0.54	0.81	0.72	0.82	3.56	3.18	9,823.82
R ²	0.627	0.603	0.675	0.640	0.645	0.680	0.694	0.610
N	12,732	12,732	12,732	12,732	12,732	12,709	12,730	12,734

All regressions include 3km grid Fixed-Effects. Standard errors clustered at the project level in parenthesis. ^c p<0.10, ^b p<0.05, ^a p<0.01

Table 5. Triple Difference Estimates on Log-Prices

	(1)	(2)
All Projects		
inside project	-0.183 (0.270)	-0.168 (0.266)
0-300m outside project	-0.057 (0.065)	-0.048 (0.064)
300-600m outside project	-0.008 (0.057)	-0.007 (0.057)
Lot Size Controls		✓
r2	0.52	0.52
N	67,751	67,751
Greenfield		
inside project	0.051 (0.233)	-0.080 (0.233)
0-300m outside project	-0.008 (0.182)	0.005 (0.179)
300-600m outside project	-0.118 (0.151)	-0.118 (0.151)
In-Situ Upgrading		
inside project	0.029 (0.332)	0.090 (0.303)
0-300m outside project	-0.233 ^b (0.104)	-0.229 ^b (0.102)
300-600m outside project	-0.106 (0.102)	-0.105 (0.104)
Other		
inside project	-0.355 (0.323)	-0.314 (0.316)
0-300m outside project	-0.021 (0.094)	-0.017 (0.093)
300-600m outside project	0.007 (0.077)	0.004 (0.077)
Lot Size Controls		✓
r2	0.52	0.52
N	67,751	67,751

Standard errors clustered at the project level in parenthesis.

^c p<0.10, ^b p<0.05, ^a p<0.01