

• Blue: constructed

• Pink: unconstructed

- Current distance to boundary method is weird
  - 1. intuitively: lots of projects clustered around each-other, close distances are way overweighted, while the further distances are representing weird spots (like bottom left corner)?
  - 2. economically: people don't care about "which point is exactly closest to me" but instead care about what share of my neighborhood is composed of project houses
  - 3. datawise: the plots don't look great; constructed are so much higher than unconstructed at baseline, and change gradients look weird past 1000-1200 meters (figures on next page)
    - (one idea: estimate in first differences controlling for baseline housing density to account for the fact that places with high density at baseline might just naturally grow slower)

**Figure 1.** Pre-Period Housing Densities in Constructed and Unconstructed projects

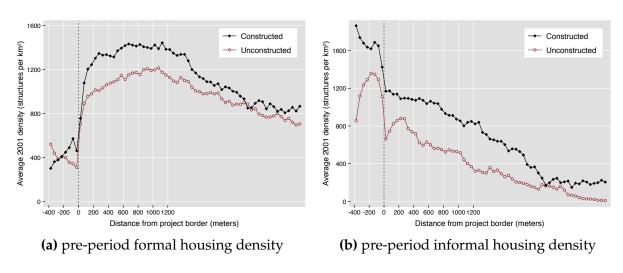


Figure 2. Housing Densities in Constructed and Unconstructed projects

