CCIC 4.0 : Group J

Date: 02 January 2023

Market Commentary **1**

Asian markets gained after losing for 2 days. The Indian markets too remained in the green throughout the first half of the day. However, around 3:00 PM the markets saw heavy selling. The reason for this is not known yet. Markets throughout the week were volatile, majorly influenced by global uncertainties. Oil still continues to fall as more countries are putting restrictions on international travelers. India has also made a test report compulsory for travelers from Thailand, Hong Kong, Japan, South Korea, and Singapore. Despite the volatility, Sensex and Nifty gained around 1.6% this week.

Global Markets



The SGX Nifty rose +0.3% than its previous close, suggesting a positive start for the Nifty50 today. Nikkei 225 (+0.1%) in Japan was marginally in green, while Hong Kong's Hang Seng index was up 1.4%. U.S. stocks finished higher on Thursday, the second last trading session of the year, after a rebound in technology stocks. Shares of tech-heavyweights Apple, Amazon and Google (Alphabet) gained more than 2%, erasing losses from earlier this week. The Dow Jones added 1.0% and finished at 33,220, while S&P 500 rose 1.7% and ended the day at 3,849. The tech-focused Nasdaq Composite advanced 2.5% and ended at 10,478.

Index Action 📈 🤽





Nifty50 January Futures: 18,299 📈 ▲60 (+0.3%) OI contracts: 2,10,218 (+35%) The Nifty50 shrugged off intraday volatility and closed higher on the last derivative expiry of the calendar year 2022. The index staged a recovery of more than 200 points from the intraday low in the last hour of trade and closed near the day's high. Among major sectoral indices, Oil & Gas (+1.2%) and Metal (+1.0%) advanced the most, while Media (-0.6%) and FMCG (-0.1%) witnessed selling pressure. Nifty50's options contracts expiring on 5 January have sizable positions at 18,200 and 18,500 call options and 18,000 and 18,100 put options. As per options data and OI analysis, the broad range for the Nifty50 is between 17,600 and 18,600 levels. On the other hand, 18,000 and 18,400 are the critical levels to watch for the next week. Bank Nifty January Futures: 43,435 📈 🛦 413 (+0.9%) OI contracts: 88,098 (+31%) After a gap-down start, the Bank Nifty index rebounded from the day's low and closed above the psychologically crucial 43,000-mark. The index bounced more than 800 points in the afternoon session and closed the monthly F&O expiry on a positive note. Except for Kotak Mahindra Bank (-0.07%), all the other eleven stocks of the banking index closed in green. Federal Bank (+2.9%) and Bank of Baroda (+1.9%) advanced for the second day in a row and topped the charts. Bank Nifty's options contracts expiring on 5 January have sizable positions at 43,000 and 43,500 call options and 43,000 and 42,500 put options. As per options data and OI analysis, the broad range for the Bank Nifty is between 42,000 and 44,400 levels. On the other hand, 42,500 and 43,800 are the critical levels to watch for the next week.

General NEWS 🧬



- 🛖 India's eight core sectors (including cement, coal, and steel) grew 5.4% in Nov 2022 vs 3.2% in Nov 2021.
- $\stackrel{ullet}{=}$ India's external debt stood at 610.5 billion in the <math>Sept quarter, down by2.3 bn from the June quarter.
- 🚖 Sah Polymers IPO was subscribed 0.86 times on day 1. Retail investors subscribed 2.07 times.
- 🛖 Elin Electronics made its listing debut on NSE at Rs 244, a discount of 1.21% to its issue price. On BSE, it listed at Rs 243, a discount of 1.61%.
- 🌟 Stage-3 of the anti-pollution plan has been implemented in Delhi-NCR. Curbs include a ban on non-essential construction work and closure of mining activities.

- 🌟 India's fiscal deficit for the first 8 months of this financial year stood at Rs 9.78 lakh cr or 58.9% of annual estimates.
- $\stackrel{ullet}{=}$ Wheat exports rose 29.29% to 1.5 bnduring April-Novvs1.17 bn in the same period the previous year.
- 🌟 Reliance ends year on a 'sweeter' note : Reliance Retail venture, a subsidiary of Reliance Industries, announced acquisition of a majority stake in BSE-listed Lotus Chocolate. Reliance will acquire 51% stake from the promoters for ₹113 per equity share aggregating to ₹74 crore. It will also bring open offer to acquire additional 26% stake.
- 🌟 HG Infra bags NHAI order : Infrastructure firm HG Infra Engineering has received a new order worth ₹743 crore from National Highways Authority of India (NHAI). The project work includes construction of a 34 km 6-lane greenfield ring road in Haryana.
- $\stackrel{ullet}{=}$ Current account deficit worry : India's current account deficit (CAD) increased to 36.4 billion or 4.418.2 billion in Q1 of FY23 to \$36.4 billion in Q2 due to high commodity prices and a weak rupee.

FII/FPI and DII 💰



The Foreign Institutional Investors (FIIs) sold shares worth ₹572 crore, while Domestic Institutional Investors (DIIs) purchased shares worth ₹515 crore in the cash market. In the derivatives market, FIIs sold index futures worth ₹14 crore and bought index options worth ₹15,824 crore. Further, they sold stock futures worth ₹511 crore and bought stock options worth ₹90 crore.

Turnover on the National Stock Exchange's futures & options (F&O) segment was Rs 356.72 lakh crore compared with Rs 159.17 lakh crore reported in the previous session. In the cash market, the Nifty 50 index added 68.50 points or 0.38% to settle at 18,191. The NSE's India VIX, a gauge of market's expectation of volatility over the near term, fell 3.78% to 14.81. Reliance Industries (RIL), ICICI Bank and Adani Ports and Special Economic Zone were the top traded individual stock futures contracts in F&O segment of NSE. The January 2023 F&O contracts will expire on 25 January 2023.

Stock Futures |



Long Build-up was seen in ONGC, TVS Motor, Cummins India, LTI-Mindtree and India Cements

Short Build-up was seen in Bajaj Auto, Coromandel International, Ultratech Cement, Dabur and Titan

i In Futures and Options or F&O, long build-up means an increase in Open Interest (OI) along with an increase in price, and short build-up means an increase in Open Interest (OI) along with a decrease in price. . . Source: nseindia.com. Cash market figures are provisional.

Nifty200 NEWS

- 👉 Reliance Industries Ltd. : Lotus Chocolate hits upper circuit as Reliance Retail eyes major stake
- 👉 Reliance: subsidiary will buy a 51% stake in Lotus Chocolates for Rs 74 cr.
- Dish TV: shareholders rejected the adoption of the financial year 2021 and 2022 balance sheets.
- 👉 Welspun Enterprises: board approved Rs 235 cr buyback.
- 👉 Shriram Finance: Asian Development Bank will give Rs 830 cr to Shriram Finance Limited to provide vehicle loans to women entrepreneurs.
- Adani Enterprises: acquired NDTV founders' 27.26% stake.
- ← Kalpataru Power: bagged new orders worth Rs 1,247 cr.





	Product	Previous Volume(shares/contracts)	△ Volume (%)	Previous OI(contracts)
0	Cash Equity	2984623900	0.4820	-
1	Index Futures	312800	-42.8593	399667
2	Index Options	102373595	-70.6529	11140104
3	Stock Futures	665792	-68.9168	2884868
4	Stock Options	2218862	-16.2458	2264737

FII and DII Activity(₹crores) 👔

	Category	01 January	31 December	30D Average Net Purchase
0	FII Cash	-2,950.8900	-572.7800	-646.8677
1	DII Cash	2,266.2000	515.8300	1,098.1423
2	FII Index Futures	-1,309.7100	-1,309.7100	-522.2509
3	FII Index Options	5,333.1400	5,333.1400	2,642.2827
4	FII Stock Futures	393.5600	393.5600	-221.2173
5	FII Stock Options	-97.3900	-97.3900	-22.2664

Options Snapshot 📷

	Category	01 January	31 December	1D change
0	FII Index Call Options	-49120	-76535	27415
1	DII Index Call Options	0	-318	318
2	FII Index Put Options	89268	-112907	202175
3	DII Index Put Options	0	-10474	10474

ADR moves 🏦

	Name	1D % change	Volume	30D % change
0	ICICI Bank ADR	-0.95%	6.13M	-5.65%
1	Infosys ADR	-1.26%	4.47M	-10.80%
2	Wipro ADR	+0.22%	1.80M	-8.81%
3	Tata Motors ADR	-0.43%	705.29K	-12.96%
4	HDFC Bank ADR	+0.04%	659.78K	0.31%
5	MakeMyTrip	+0.44%	173.21K	-5.87%
6	Azure Power Global	-1.37%	151.18K	-18.98%
7	Dr. Reddy's Labs ADR	-0.71%	125.65K	-8.07%
8	WNS Holdings	-0.30%	92.16K	-5.19%
9	Lytus Technologies Holdings Ptv	-1.06%	90.86K	-42.13%



We have made a concerted effort to ensure that the news stories we present to our users are from reputable and reliable sources. In order to achieve this, we have carefully selected a number of prominent news outlets to serve as our sources, and have implemented a web scraper to gather news stories from these sources on a regular basis.

With that said, in order to maintain the integrity and relevance of our news feed, we have implemented a filter that removes any news stories that meet the following criteria:

- ← The company is listed in the NIFTY200 index.
- f The news story was published yesterday.
- 👉 The news story was published over the weekend (if we are viewing the news feed on a Monday).

This filter helps us to provide our users with the most current and relevant news stories, and ensures that our news feed is as useful as possible.

In order to provide our users with up-to-date and accurate Index level reporting, we have implemented a similar process for gathering and displaying data. Specifically, we have scraped data from reliable sources and used it to create a web app using Streamlit. This app allows users to easily view and interact with the data, and we have hosted it on Streamlit Cloud for convenient access.

In order to make this process as efficient as possible, we have also set up a workflow using GitHub Actions that runs the code to update the content every day at 7:30 AM IST. This ensures that the data is always current and accurate, without requiring us to manually update it on a daily basis.

Overall, we believe that this combination of reliable data sources, a user-friendly web app, and automated updates allows our users to have the most comprehensive and up-to-date overview of the market before the start of the trading session.



🤷 Sources: MoneyControl, NSE India, Eqsis, Groww, Upstox, Capital Market