

SYLLABUS :-

Financial Markets and Institutions(2-0-0- 2 Credits)Prerequisite- None Course Objective- The objective of this course is twofold. The first part is designed to familiarize students with Indian Financial System and financial Markets. It focuses on various aspects of financial institutions, regulatory institutions, different financial markets and operational aspects of financial markets.

Course Contents- Evolution of Financial System in IndiaStructure of Financial Institutions, Regulatory Institutions, Commercial Banks, Co-operative Banks, Non-Banking Financial InstitutionsFinancial institutions like, Mutual Funds, Insurance Companies, Pension Funds, Provident Funds. Money Market- Evolution and Innovation , Call Money Market, Commercial Paper Market, Treasury Bills Market, Market Repo, Money Market Derivatives , FIMMDA and CCILForeign Exchange Market - Origin, Management and Efficiency, Market Microstructure , Exchange rate concepts and Mechanism , Exchange Rate Risks, Foreign Exchange Derivative Market, Role of FEDAI, Capital Market- Development, Growth and Significance, IPO Issue and pricing, Role of Investment Bankers, Types securities, GDRs, ADRs, FCCBs, Trading and Settlement, Market Microstructure and related terms.Corporate Bonds Market, Significance of Corporate Debt Market, Global Bonds Market, Structure of Indian Corporate Bonds Market, Settlement System, Market Infrastructure and Trading Mechanism ,Primary Corporate Issue MarketsDepository system, Forex Market and Credit MarketRegulatory Bodies- SEBI, RBI, DGFT, IRDAElectronic Payment systems- ECS, NEFT, RTGS, Western Union Money transfer, e-seva, SWIFT and others. Suggested Text and Reference Books- 1.Financial Institutions and Markets, Kohn, Oxford Publication.2.Financial Markets and Institutions (with Stock Trak Coupon), Madura, Cengage Learning Publication.3.Financial Institutions and Markets, Bhole and Mahakud, TMH Publication.4.Stock Exchanges, Investments and Derivatives- Straight Answer to 250 Nagging Questions, Raghunathan and Rajib, Tata McGraw Hill Publication. 5.Financial Market and Services, E. Gordon and K. Natarajan, Himalaya Publication House.