

SYLLABUS :-

Prerequisites: None Course Contents Introduction and Overview; Supply and Demand: The Production of Health; Importance of Prices in the Medical Sector; Demand for Medical Care: Theory and Empirical Evidence; Economics of Health Insurance: Conventional and New Insurance Theory; Organisation of Health Insurance Providers: Health Insurance Markets, Managed Care, Non-Profit Firms; The Private Health Insurance Industry; Hospitals: Production Functions, Cost Theory, Efficiency; Industry Organization and The Theory of Non-Profits; Physicians: Payments, Costs and Induced Demand; Licensure, Advertising and Price Discrimination; Small Area Variation, Specialization; Labor Market Issues: Shortages, Surpluses, Monopsony and the Shortage of Nurses; The Pharmaceutical Industry; Government Intervention and Regulation; Government As Health Insurer; Epidemiology and Economics; The Market For Long-Term Care; Cost-Effectiveness Analysis in Health Care; International Comparisons.