## SUBJECT NO-MI60037, SUBJECT NAME- PETROLEUM AND MINERAL TRADE

LTP- 3-0-0,CRD- 3

## SYLLABUS :-

National petroleum and mineral policy, reserve production relationship, demand, supply, market structure and price, Investment, uncertainty, risk and ownership. Maritime trade, Product ordering, retailing, delivery and payment models, collusion and embargo in mineral and petroleum market, cartel price, optimal policy determination. Stockpiling and dumping; introduction to commodity future, business finance, insurance, taxation. business values and ethics.