

SYLLABUS :-

Prerequisites: HS20001/HS20005 and BM60011/HS30097 Course Contents Overview of Behavioural Finance; Limits to Arbitrage: Theory; Short-Sale Constraints; Agency Problems in Investment Management. Hedge Fund Performance; IPOs (Khaneman and Tversky); Investor Psychology; Overreaction and Momentum (Shleifer vs. Fama); Investor Behavior; Behavioral Corporate Finance; Value vs. Growth; common biases and heuristics identified by psychologists; over-confidence, the attribution theory, the representative heuristic, the availability heuristic, anchoring and adjustment, fairness, and prospect theory.