

In addition to costing provided by the Parliamentary Budget Office, this platform was developed with input from two of Canada's most respected economic experts as verifiers and validators: **Philip Cross**, former Chief Economic Analyst at Statistics Canada, and **Dr. Tim Sargent**, former Associate Deputy Minister at Finance Canada.

They reviewed and assessed the calculations and assumptions underlying individual measures and the overall fiscal framework, including revenue projections tied to economic growth from eliminating the electric vehicle mandate, the emissions cap, the clean fuel standard, and implementing the proposed capital gains deferral holiday.

Cross and Sargent each independently reviewed these estimates and confirm they are reasonable and consistent with research conducted in these areas.

| | | | | |
|---|---------|---------|---------|---------|
| <i>Note: A positive number indicates an improvement to the budgetary balance; a negative number indicates a deterioration of the budgetary balance. New revenue and savings therefore appear as positive figures while lost revenue and new expenditures appear as negative numbers</i> | 2025-26 | 2026-27 | 2027-28 | 2028-29 |
| | | | | |
| REVENUE (IN MILLIONS) | | | | |
| Revenue gain from additional homes built | 1,067 | 3,203 | 4,270 | 4,270 |
| Scrap the Underused Housing Tax | -93 | -99 | -109 | -108 |
| Axe the GST on New Homes Under \$1.3 Million | -1,784 | -1,916 | -1,961 | -2,035 |
| Axe the Tax on Reinvestment in Canada | -6,100 | -6,600 | 0 | 0 |
| Scrapping the Capital Gains Tax Hike | -1,243 | -2,970 | -3,897 | -4,456 |
| Revenue gain From Capital Gains Measures | 1,801 | 2,776 | 3,298 | 5,213 |
| Cut the Lowest Personal Income Tax Rate by 15% | -1,066 | -5,408 | -10,030 | -13,698 |
| Raise the RRSP-to-RRIF Conversion Age from 71 to 73 | -676 | -1,066 | -1,063 | -1,066 |
| Protect Working Seniors' Income by Letting Them Earn Up to \$34,000 Tax-Free | 0 | -442 | -1,765 | -1,780 |
| Revenue gain from repealing the No More Pipelines Law Bill C-69 | 235 | 242 | 250 | 257 |
| Revenue gain from repealing the Clean Electricity Regulations | 0 | 34 | 34 | 34 |
| Revenue gain from repealing the EV Mandate | 0 | 2,370 | 3,710 | 5,140 |
| Revenue gain from axing the Carbon Tax in Full | 0 | 2,300 | 2,700 | 3,200 |
| Revenue gain from eliminating Clean Fuel Regulations | 0 | 553 | 632 | 790 |
| Revenue gain from scrapping the Emissions Cap on Oil and Gas | 0 | 810 | 1,640 | 2,500 |
| Cutting Red Tape by 25% and bring in a Two-for-One Rule | 0 | 600 | 2,500 | 3,300 |
| Removing the GST on Canadian-Made Vehicles | -750 | 0 | 0 | 0 |
| Axe the Escalator Tax on Alcohol and Return Excise Duties to 2017 Levels | -272 | -366 | -401 | -441 |
| Introduce a First Nations Resource Charge | -70 | -70 | -70 | -70 |
| Offer a Canada First TFSA Top-Up | -10 | -51 | -89 | -126 |
| Pass the Tax Fairness for Travelling Trades Workers Act | -12 | -15 | -18 | -21 |
| Make the Caregiver Tax Credit Refundable | -135 | -132 | -127 | -123 |
| Cracking Down on Criminal Tax Evasion and Overseas Tax Havens | 1,500 | 3,000 | 4,000 | 4,400 |
| Tariff Response Revenue | 20,000 | 0 | 0 | 0 |
| NET REVENUE | 12,392 | -3,247 | 3,504 | 5,180 |

| | 2025-26 | 2026-27 | 2027-28 | 2028-29 |
|---|----------------|----------------|----------------|----------------|
| PROGRAM SPENDING CHANGES (IN MILLIONS) | | | | |
| Streamline the Public Service through Natural Attrition by Replacing 2 out of 3 Departing Employees | 0 | 60 | 1,416 | 2,850 |
| Cancel the Liberal Gun Grab | 541 | 6 | 0 | 0 |
| Implementing a Border Security Package | -688 | -280 | -280 | -280 |
| Returning CMHC Operating Expenses Back to 2015 Levels | 194 | 188 | 153 | 134 |
| Saving Money in Crown Corporations (including, but not limited to defunding the CBC) | 1,000 | 1,000 | 1,000 | 1,000 |
| Cut Foreign Aid to Hostile Regimes and Global Bureaucracies | 1,300 | 2,600 | 2,700 | 2,800 |
| Rebuild Canada's Military and Defend the North | -2,000 | -3,500 | -5,000 | -6,500 |
| Expand the cadets and Junior Canadian Rangers programs | -60 | -120 | -120 | -120 |
| Celebrating Canada's Military Service and Stories | -10 | -10 | -10 | -10 |
| Ending the Housing Accelerator Fund | 1,344 | 1,115 | 107 | 0 |
| Ending the Canada Housing Infrastructure Fund | 122 | 290 | 471 | 604 |
| Operating Savings from Sale of Federal Buildings and Land | 300 | 1,140 | 1,140 | 1,140 |
| Incentivize cities to reduce development charges | -920 | -2,760 | -3,680 | -3,680 |
| Return Spending on External Consultants to 2015 Levels | 1,347 | 4,307 | 7,374 | 10,508 |
| Streamline Procurement and Make a Single Minister Responsible to Ensure Accountability | 453 | 318 | 437 | 514 |
| Supporting Media Freedom | -100 | -100 | -100 | -100 |
| Reduce Funding for Artificial Intelligence Initiatives | 210 | 440 | 730 | 895 |
| Scrapping the Low Carbon Economy Fund and Canada Greener Homes Loans | 665 | 454 | 88 | 76 |
| Bring Our Loved Ones Home Drug-Free | -200 | -200 | -200 | -200 |
| Halt Funding to Drug Dens | 100 | 100 | 100 | 100 |
| Create an Outdoor Heritage Fund | -65 | -130 | -130 | -130 |
| The Creation of a Canadian Indigenous Opportunities Corporation | -11 | -11 | -11 | -11 |
| Launch an Indigenous Outcomes Fund | -50 | -50 | 0 | 0 |
| Equip RCMP Vehicles with AEDs | -8 | -3 | -3 | -3 |
| Fund 350 Medical Residency Spots | -70 | -70 | -70 | -70 |
| Reinstating Apprenticeship Grants and Streamlining EI for Apprentices | -125 | -125 | -125 | -125 |
| Doubling permanent funding for small craft harbours | -90 | -90 | -90 | -90 |
| Boosting Funding to the Union Training and Innovation Program | -180 | -180 | -250 | -250 |
| Doubling Language Exchange Spots | -25 | -25 | -25 | -25 |
| Ending Tolls on the Confederation Bridge and Review Support for the Wood Islands Ferry | -46 | -57 | -65 | -68 |
| Supporting The Replacement of the Coquitlam River Bridge | 0 | -10 | -10 | 0 |
| Build the Road to Ontario's Ring of Fire (Non-Defence portion) | 0 | -200 | -200 | -200 |
| Creating a Keep Canadians Working Fund | -150 | -75 | 0 | 0 |
| Support family caregivers and Canadians with special needs | -10 | -11 | -12 | -18 |
| Reduced Debt Interest | 278 | 469 | 653 | 1,026 |
| NET REDUCTION IN PROGRAM SPENDING | 3,046 | 4,480 | 5,988 | 9,767 |
| | | | | |
| BASELINE DEFICIT (PBO 2025 ELECTION PROPOSAL COSTING BASELINE) | -46,800 | -32,700 | -33,100 | -29,100 |
| LESS NET OF REVENUE CHANGE AND SPENDING REDUCTIONS | 15,438 | 1,233 | 9,492 | 14,947 |
| DEFICIT | -31,362 | -31,467 | -23,608 | -14,153 |