

MOTOR VEHICLE CLOSED-END LEASE AGREEMENT

Toyota Camry XSE – Consumer Lease with GAP & Wear Protection

Agreement No: TYT-ULTRA-PLUS-2025-0301

Date: May 2, 2025

Lessor: Pacific Auto Lease Corporation, 500 Wilshire Blvd, Los Angeles, CA 90017, USA

Lessee: Sarah Collins, 221 Sunset Blvd, Los Angeles, CA 90026, USA

IMPORTANT LEGAL NOTICE

THIS IS A SYNTHETIC SAMPLE CONTRACT FOR ACADEMIC AND MACHINE LEARNING TESTING ONLY. IT IS NOT A REAL CONTRACT AND DOES NOT CONSTITUTE LEGAL ADVICE.

TABLE OF CONTENTS

- 1 1. Definitions and Interpretation
- 2 2. Parties, Recitals and Regulatory Disclosures
- 3 3. Vehicle Description (Schedule A)
- 4 4. Delivery, Acceptance and Title
- 5 5. Lease Term
- 6 6. Payment Structure and Rent Charges (Schedule B)
- 7 7. Fees, Taxes and Other Charges (Schedule C)
- 8 8. Mileage, Use Restrictions and Wear-and-Tear (Schedule D)
- 9 9. Insurance, GAP and Claims Handling
- 10 10. Maintenance, Repairs, Recalls and Warranty
- 11 11. Risk of Loss, Total Loss and Insurance Settlement
- 12 12. Security Interest, Tracking and Inspection Rights
- 13 13. Default, Cure Period, Remedies and Repossession
- 14 14. Early Termination and Foreclosure Computation
- 15 15. End-of-Lease Options and Return Procedures
- 16 16. Purchase Option and Residual Value
- 17 17. Indemnity, Limitation of Liability and Waivers
- 18 18. Privacy, Data Use and Telematics
- 19 19. Force Majeure
- 20 20. Assignment, Subleasing and Transfer Restrictions
- 21 21. Notices and Electronic Communications
- 22 22. Governing Law, Venue and Jury Trial Waiver
- 23 23. Arbitration Agreement and Class Action Waiver
- 24 24. Compliance with Laws and Sanctions
- 25 25. Miscellaneous Provisions
- 26 Schedules A–D and Annexures
- 27 Signature Page

1. DEFINITIONS AND INTERPRETATION

“Agreement” means this Lease Agreement including all Schedules, Annexures and disclosures.

“Vehicle” means the motor vehicle described in Schedule A.

“Lease Term” means the period commencing on the Delivery Date and ending on the Expiry Date.

“Residual Value” means the agreed end-of-term value used to calculate rent charges.

“Total Loss” means theft or damage beyond economical repair as determined by the insurer.

“GAP” means Guaranteed Asset Protection coverage, if elected.

“Default” has the meaning set forth in Clause 13.

2. PARTIES, RECITALS AND REGULATORY DISCLOSURES

This closed-end consumer lease is subject to the Consumer Leasing Act and Regulation M. The disclosures herein are intended to comply with applicable federal and state laws.

3. VEHICLE DESCRIPTION (SCHEDULE A)

Field	Details
Make	Toyota
Model	Camry XSE
Model Year	2024
VIN	4T1G11AK9RU123987
Color	Midnight Black
Odometer at Delivery	5,100 miles
Fuel Type	Petrol
Factory Warranty	Valid until 2027 or 36,000 miles

4. DELIVERY, ACCEPTANCE AND TITLE

Lessee acknowledges receipt of the Vehicle in good order and condition and that title shall remain with Lessor at all times.

5. LEASE TERM

Delivery Date	May 15, 2025
Expiry Date	May 14, 2028
Lease Duration	36 months

6. PAYMENT STRUCTURE AND RENT CHARGES (SCHEDULE B)

Item	Amount
Base Monthly Payment	\$520.00
Rent Charge Component	\$110.00
Security Deposit	\$900.00
Down Payment	\$2,500.00
Acquisition Fee	\$395.00
Total Due at Signing	\$3,795.00

Payments are due on the 5th of each month. Late payments incur a \$45 fee and interest at the maximum rate permitted by law.

7. FEES, TAXES AND OTHER CHARGES (SCHEDULE C)

Charge	Amount
Late Fee	\$45
Returned Payment Fee	\$35
Excess Mileage	\$0.20 per mile
Disposition Fee	\$350
Document Fee	\$85

8. MILEAGE, USE RESTRICTIONS AND WEAR-AND-TEAR (SCHEDULE D)

Annual Mileage Allowance	12,000 miles
Permitted Use	Personal use only; no rideshare or racing

Excess wear includes but is not limited to body damage, cracked glass, interior stains, wheel damage, and missing equipment.

9. INSURANCE, GAP AND CLAIMS HANDLING

Lessee shall maintain full coverage insurance and, if elected, GAP coverage. All claims must be reported immediately. Lessor is named as loss payee.

10. MAINTENANCE, REPAIRS, RECALLS AND WARRANTY

Lessee shall maintain the Vehicle per manufacturer requirements and comply with any safety recalls.

11. RISK OF LOSS, TOTAL LOSS AND INSURANCE SETTLEMENT

Risk of loss passes upon delivery. In a Total Loss, insurance proceeds shall be applied to the Adjusted Lease Balance and any deficiency remains payable by Lessee, subject to GAP.

12. SECURITY INTEREST, TRACKING AND INSPECTION RIGHTS

Lessor may install tracking devices and may inspect the Vehicle upon reasonable notice.

13. DEFAULT, CURE PERIOD, REMEDIES AND REPOSSESSION

Failure to pay for 30 days constitutes Default after notice and cure period. Lessor may repossess without breach of peace and accelerate all sums due.

14. EARLY TERMINATION AND FORECLOSURE COMPUTATION

Early termination liability shall be computed using the actuarial method plus a termination charge of \$1,000.

15. END-OF-LEASE OPTIONS AND RETURN PROCEDURES

Lessee must schedule inspection and return the Vehicle per Lessor's instructions. Charges apply for excess wear or mileage.

16. PURCHASE OPTION AND RESIDUAL VALUE

Residual / Buyout Price	\$20,900.00
Purchase Option Fee	\$150.00

17. INDEMNITY, LIMITATION OF LIABILITY AND WAIVERS

Lessee shall indemnify and hold Lessor harmless from all claims arising from use or possession of the Vehicle, to the fullest extent permitted by law.

18. PRIVACY, DATA USE AND TELEMATICS

Vehicle data and personal data may be processed in accordance with privacy policies and applicable law.

19. FORCE MAJEURE

Neither party shall be liable for events beyond reasonable control.

20. ASSIGNMENT, SUBLEASING AND TRANSFER RESTRICTIONS

Lessee may not assign or sublease without prior written consent.

21. NOTICES AND ELECTRONIC COMMUNICATIONS

Notices may be delivered electronically as permitted by law.

22. GOVERNING LAW, VENUE AND JURY TRIAL WAIVER

This Agreement is governed by California law. The parties waive trial by jury to the extent permitted.

23. ARBITRATION AGREEMENT AND CLASS ACTION WAIVER

Disputes shall be resolved by binding arbitration and not in court, except as permitted by law.

24. COMPLIANCE WITH LAWS AND SANCTIONS

Lessee shall comply with all applicable laws and export control regulations.

25. MISCELLANEOUS PROVISIONS

This Agreement constitutes the entire agreement and may be amended only in writing.

SIGNATURE PAGE

Lessor: _____ Date: _____

Lessee: _____ Date: _____