

# MOTOR VEHICLE LEASE AGREEMENT (INDIA)

*Honda City ZX – Closed-End Lease*

Agreement No: HON-ULTRA-2025-0701

Date: June 25, 2025

Lessor: PrimeDrive Fleet Solutions Pvt. Ltd., Pune, India

Lessee: Amit Kulkarni, Pune, India

## IMPORTANT NOTICE

This is a synthetic, sample legal document created solely for academic and ML testing purposes.

# TABLE OF CONTENTS

1	1. Definitions and Interpretation
2	2. Parties and Recitals
3	3. Vehicle Description (Schedule A)
4	4. Lease Term and Delivery
5	5. Payment Terms (Schedule B)
6	6. Fees and Charges (Schedule C)
7	7. Mileage, Use and Wear-and-Tear (Schedule D)
8	8. Insurance and Claims
9	9. Maintenance, Repairs and Warranty
10	10. Risk of Loss, Total Loss and Theft
11	11. Default, Remedies and Repossession
12	12. Early Termination
13	13. End-of-Lease Return Conditions
14	14. Purchase Option (Buyout)
15	15. Indemnity and Limitation of Liability
16	16. Data Protection and Privacy
17	17. Force Majeure
18	18. Assignment and Subleasing
19	19. Governing Law and Jurisdiction
20	20. Dispute Resolution and Arbitration
21	21. Miscellaneous Provisions
22	Schedules A–D
23	Signature Page

# 1. DEFINITIONS AND INTERPRETATION

**“Agreement”** means this Lease Agreement including all Schedules.

**“Vehicle”** means the motor vehicle described in Schedule A.

**“Lease Term”** means the period commencing on the Delivery Date and ending on the Expiry Date.

**“Residual Value”** means the agreed end-of-term value.

**“Total Loss”** means theft or damage beyond economical repair.

**“Default”** has the meaning set forth in Clause 11.

## 2. PARTIES AND RECITALS

This Agreement is entered into between the Lessor and the Lessee named above for the lease of the Vehicle subject to the terms herein.

## 3. VEHICLE DESCRIPTION (SCHEDULE A)

Field	Details
Make	Honda
Model	City ZX
Model Year	2024
Registration No	MH-12-CD-4455
VIN	MAKGM263RMH445566
Color	Platinum White
Odometer at Delivery	3,200 km
Fuel Type	Petrol

## 4. LEASE TERM AND DELIVERY

Item	Value
Delivery Date	July 1, 2025
Expiry Date	June 30, 2029
Lease Duration	48 months

Title shall remain with the Lessor at all times.

## 5. PAYMENT TERMS (SCHEDULE B)

Item	Amount
Monthly Rental	■29,500
Security Deposit	■90,000
Processing Fee	■10,000
Total Due at Signing	■1,29,500

Payments are due monthly. Late payments incur fees and interest as permitted by law.

## 6. FEES AND CHARGES (SCHEDULE C)

Charge	Amount
Late Fee	■1,500
ECS Bounce	■750
Excess Mileage	■8 per km
Disposition Fee	■12,000

## 7. MILEAGE, USE AND WEAR-AND-TEAR (SCHEDULE D)

Annual Mileage Allowance	15,000 km
Permitted Use	Private use only

Excess wear includes body, glass, interior, wheel, and accessory damage.

## **8. INSURANCE AND CLAIMS**

Lessee shall maintain comprehensive insurance naming Lessor as loss payee.

## **9. MAINTENANCE, REPAIRS AND WARRANTY**

Lessee shall maintain the Vehicle per manufacturer requirements.

## **10. RISK OF LOSS, TOTAL LOSS AND THEFT**

Risk of loss passes upon delivery. Insurance proceeds are applied to amounts due.

## **11. DEFAULT, REMEDIES AND REPOSSESSION**

Non-payment beyond the grace period constitutes Default. Lessor may repossess and accelerate sums due.

## **12. EARLY TERMINATION**

Early termination requires payment of outstanding dues and termination charges.

## **13. END-OF-LEASE RETURN CONDITIONS**

Vehicle must be returned clean and in acceptable condition subject to inspection.



## 14. PURCHASE OPTION (BUYOUT)

Residual / Buyout Price	■6,20,000
Purchase Option Fee	■5,000

## 15. INDEMNITY AND LIMITATION OF LIABILITY

Lessee shall indemnify the Lessor against all claims arising from use of the Vehicle.

## 16. DATA PROTECTION AND PRIVACY

Personal data shall be processed in accordance with applicable law.

## 17. FORCE MAJEURE

Neither party shall be liable for events beyond reasonable control.

## **18. ASSIGNMENT AND SUBLEASING**

No assignment or sublease without consent.

## **19. GOVERNING LAW AND JURISDICTION**

This Agreement shall be governed by the laws of India and courts at Pune shall have jurisdiction.

## **20. DISPUTE RESOLUTION AND ARBITRATION**

Disputes shall be resolved by binding arbitration.

## **21. MISCELLANEOUS PROVISIONS**

Entire agreement; amendments in writing only.

# SIGNATURE PAGE

Lessor: \_\_\_\_\_ Date: \_\_\_\_\_

Lessee: \_\_\_\_\_ Date: \_\_\_\_\_