

# MOTOR VEHICLE LEASE AGREEMENT (INDIA)

*Honda City ZX – Closed-End Lease*

Agreement No: HON-ULTRA-2025-0701

Date: June 25, 2025

Lessor: PrimeDrive Fleet Solutions Pvt. Ltd., Pune, India

Lessee: Amit Kulkarni, Pune, India

## IMPORTANT NOTICE

This is a synthetic, sample legal document created solely for academic and ML testing purposes.

# TABLE OF CONTENTS

- 1 1. Definitions and Interpretation
- 2 2. Parties and Recitals
- 3 3. Vehicle Description (Schedule A)
- 4 4. Lease Term and Delivery
- 5 5. Payment Terms (Schedule B)
- 6 6. Fees and Charges (Schedule C)
- 7 7. Mileage, Use and Wear-and-Tear (Schedule D)
- 8 8. Insurance and Claims
- 9 9. Maintenance, Repairs and Warranty
- 10 10. Risk of Loss, Total Loss and Theft
- 11 11. Default, Remedies and Repossession
- 12 12. Early Termination
- 13 13. End-of-Lease Return Conditions
- 14 14. Purchase Option (Buyout)
- 15 15. Indemnity and Limitation of Liability
- 16 16. Data Protection and Privacy
- 17 17. Force Majeure
- 18 18. Assignment and Subleasing
- 19 19. Governing Law and Jurisdiction
- 20 20. Dispute Resolution and Arbitration
- 21 21. Miscellaneous Provisions
- 22 Schedules A–D
- 23 Signature Page

# 1. DEFINITIONS AND INTERPRETATION

**“Agreement”** means this Lease Agreement including all Schedules.

**“Vehicle”** means the motor vehicle described in Schedule A.

**“Lease Term”** means the period commencing on the Delivery Date and ending on the Expiry Date.

**“Residual Value”** means the agreed end-of-term value.

**“Total Loss”** means theft or damage beyond economical repair.

**“Default”** has the meaning set forth in Clause 11.

## 2. PARTIES AND RECITALS

This Agreement is entered into between the Lessor and the Lessee named above for the lease of the Vehicle subject to the terms herein.

## 3. VEHICLE DESCRIPTION (SCHEDULE A)

Field	Details
Make	Honda
Model	City ZX
Model Year	2024
Registration No	MH-12-CD-4455
VIN	MAKGM263RMH445566
Color	Platinum White
Odometer at Delivery	3,200 km
Fuel Type	Petrol

## 4. LEASE TERM AND DELIVERY

Item	Value
Delivery Date	July 1, 2025
Expiry Date	June 30, 2029
Lease Duration	48 months

Title shall remain with the Lessor at all times.

## 5. PAYMENT TERMS (SCHEDULE B)

Item	Amount
Monthly Rental	■29,500
Security Deposit	■90,000
Processing Fee	■10,000
Total Due at Signing	■1,29,500

Payments are due monthly. Late payments incur fees and interest as permitted by law.

## 6. FEES AND CHARGES (SCHEDULE C)

Charge	Amount
Late Fee	■1,500
ECS Bounce	■750
Excess Mileage	■8 per km
Disposition Fee	■12,000

## 7. MILEAGE, USE AND WEAR-AND-TEAR (SCHEDULE D)

Annual Mileage Allowance	15,000 km
Permitted Use	Private use only

Excess wear includes body, glass, interior, wheel, and accessory damage.

## **8. INSURANCE AND CLAIMS**

Lessee shall maintain comprehensive insurance naming Lessor as loss payee.

## **9. MAINTENANCE, REPAIRS AND WARRANTY**

Lessee shall maintain the Vehicle per manufacturer requirements.

## **10. RISK OF LOSS, TOTAL LOSS AND THEFT**

Risk of loss passes upon delivery. Insurance proceeds are applied to amounts due.

## **11. DEFAULT, REMEDIES AND REPOSSESSION**

Non-payment beyond the grace period constitutes Default. Lessor may repossess and accelerate sums due.

## **12. EARLY TERMINATION**

Early termination requires payment of outstanding dues and termination charges.

## **13. END-OF-LEASE RETURN CONDITIONS**

Vehicle must be returned clean and in acceptable condition subject to inspection.

## **14. PURCHASE OPTION (BUYOUT)**

Residual / Buyout Price	■6,20,000
Purchase Option Fee	■5,000

## **15. INDEMNITY AND LIMITATION OF LIABILITY**

Lessee shall indemnify the Lessor against all claims arising from use of the Vehicle.

## **16. DATA PROTECTION AND PRIVACY**

Personal data shall be processed in accordance with applicable law.

## **17. FORCE MAJEURE**

Neither party shall be liable for events beyond reasonable control.

## **18. ASSIGNMENT AND SUBLEASING**

No assignment or sublease without consent.

## **19. GOVERNING LAW AND JURISDICTION**

This Agreement shall be governed by the laws of India and courts at Pune shall have jurisdiction.

## **20. DISPUTE RESOLUTION AND ARBITRATION**

Disputes shall be resolved by binding arbitration.

## **21. MISCELLANEOUS PROVISIONS**

Entire agreement; amendments in writing only.

# SIGNATURE PAGE

Lessor: \_\_\_\_\_ Date: \_\_\_\_\_

Lessee: \_\_\_\_\_ Date: \_\_\_\_\_