

MOTOR VEHICLE LEASE AGREEMENT

Lexus RX 350 – Closed-End Lease (US)

Agreement No: LEX-ULTRA-2025-0901

Date: August 5, 2025

Lessor: Pacific Luxury Leasing LLC, Los Angeles, CA, USA

Lessee: Emily Roberts, Los Angeles, CA, USA

IMPORTANT NOTICE

This is a synthetic, sample legal document created solely for academic and ML testing purposes.

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1. DEFINITIONS AND INTERPRETATION

“Agreement” means this Lease Agreement including all Schedules.

“Vehicle” means the motor vehicle described in Schedule A.

“Lease Term” means the period commencing on the Delivery Date and ending on the Expiry Date.

“Residual Value” means the agreed end-of-term value.

“Total Loss” means theft or damage beyond economical repair.

“Default” has the meaning set forth in Clause 11.

2. PARTIES AND RECITALS

This Agreement is entered into between the Lessor and the Lessee named above for the lease of the Vehicle subject to the terms herein.

3. VEHICLE DESCRIPTION (SCHEDULE A)

Field	Details
Make	Lexus
Model	RX 350
Model Year	2024
VIN	2T2HZMDA4RC123987
Color	Caviar Black
Odometer at Delivery	3,500 miles
Fuel Type	Petrol Hybrid

4. LEASE TERM AND DELIVERY

Item	Value
Delivery Date	August 15, 2025
Expiry Date	August 14, 2029
Lease Duration	48 months

Title shall remain with the Lessor at all times.

5. PAYMENT TERMS (SCHEDULE B)

Item	Amount
Monthly Payment	\$820.00
Security Deposit	\$1,500.00
Down Payment	\$4,000.00
Acquisition Fee	\$395.00
Total Due at Signing	\$5,895.00

Payments are due monthly. Late payments incur fees and interest as permitted by law.

6. FEES AND CHARGES (SCHEDULE C)

Charge	Amount
Late Fee	\$50
Returned Payment	\$40
Excess Mileage	\$0.30 per mile
Disposition Fee	\$450

7. MILEAGE, USE AND WEAR-AND-TEAR (SCHEDULE D)

Annual Mileage Allowance	12,000 miles
Permitted Use	Personal use only

Excess wear includes body, glass, interior, wheel, and accessory damage.

8. INSURANCE AND CLAIMS

Lessee shall maintain comprehensive insurance naming Lessor as loss payee.

9. MAINTENANCE, REPAIRS AND WARRANTY

Lessee shall maintain the Vehicle per manufacturer requirements.

10. RISK OF LOSS, TOTAL LOSS AND THEFT

Risk of loss passes upon delivery. Insurance proceeds are applied to amounts due.

11. DEFAULT, REMEDIES AND REPOSSESSION

Non-payment beyond the grace period constitutes Default. Lessor may repossess and accelerate sums due.

12. EARLY TERMINATION

Early termination requires payment of outstanding dues and termination charges.

13. END-OF-LEASE RETURN CONDITIONS

Vehicle must be returned clean and in acceptable condition subject to inspection.

14. PURCHASE OPTION (BUYOUT)

Residual / Buyout Price	\$34,500.00
Purchase Option Fee	\$200.00

15. INDEMNITY AND LIMITATION OF LIABILITY

Lessee shall indemnify the Lessor against all claims arising from use of the Vehicle.

16. DATA PROTECTION AND PRIVACY

Personal data shall be processed in accordance with applicable law.

17. FORCE MAJEURE

Neither party shall be liable for events beyond reasonable control.

18. ASSIGNMENT AND SUBLEASING

No assignment or sublease without consent.

19. GOVERNING LAW AND JURISDICTION

This Agreement shall be governed by the laws of the State of California, USA.

20. DISPUTE RESOLUTION AND ARBITRATION

Disputes shall be resolved by binding arbitration.

21. MISCELLANEOUS PROVISIONS

Entire agreement; amendments in writing only.

SIGNATURE PAGE

Lessor: _____ Date: _____

Lessee: _____ Date: _____