

CAR LEASE AGREEMENT

(Motor Vehicle Lease Contract – Synthetic, Legally Styled)

Agreement Number: CLA-2025-55921

Date of Agreement: March 5, 2025

1. PARTIES

Lessor (Leasing Company)

EliteDrive Auto Leasing Pvt. Ltd.

601 Prestige Business Center

Munich, Bavaria 80807

Germany

Phone: +49 89 4578 2210

Lessee (Customer)

Aarav Mehta

Flat No. 18, Emerald Residency

Andheri East, Mumbai – 400069

India

Phone: +91 98765 43210

2. VEHICLE INFORMATION

Field	Details
Vehicle Identification Number (VIN)	WBA8E1C52GK607214
Brand	BMW
Model	BMW 3 Series
Variant / Trim	320d Luxury Line
Body Type	Sedan
Fuel Type	Diesel

Field	Details
Exterior Color	Alpine White
Interior Color	Beige Leather
Year of Manufacture	2021
Country of Registration	India
Current Mileage	32,500 km

The vehicle is leased in good working condition with standard wear consistent with age and mileage.

3. LEASE TERM

Item	Value
Lease Duration	48 months
Lease Start Date	April 1, 2025
Lease End Date	March 31, 2029

4. PAYMENT TERMS

Payment Type	Amount
Monthly Lease Payment	₹62,500
Security Deposit	₹1,20,000
Initial Down Payment	₹3,00,000
Processing / Acquisition Fee	₹25,000

Total Amount Due at Signing ₹4,45,000

Monthly payments are due **on or before the 7th of each month.**

5. MILEAGE ALLOWANCE

Item	Details
Annual Mileage Limit	15,000 km
Total Allowed Mileage (48 Months)	60,000 km
Excess Mileage Fee	₹12 per km
Initial odometer reading does not count toward the allowed mileage.	

6. INSURANCE REQUIREMENTS

The Lessee must maintain:

- Comprehensive motor insurance including zero-depreciation cover
- Third-party liability as per Indian Motor Vehicle Act
- Deductible not exceeding ₹20,000

Insurance proof must be submitted prior to vehicle delivery.

7. MAINTENANCE AND REPAIRS

The Lessee agrees to:

- Perform periodic servicing as per BMW service schedule
- Maintain tires, brakes, engine oil, and fluids
- Use authorized BMW service centers only

Routine maintenance is the responsibility of the Lessee unless covered under an optional service package.

8. WARRANTY STATUS

The vehicle is covered under **BMW Standard Manufacturer Warranty** until 2026.

Optional **Extended Warranty and Service Inclusive Packages** may be purchased separately.

9. LATE FEES & PAYMENT DEFAULT

- Payments delayed beyond **7 days** incur a late fee of **₹2,500**
 - Returned payment charges: **₹1,500**
 - Non-payment exceeding **45 days** may result in repossession as per law
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10. EARLY TERMINATION

Early termination requires:

- Early termination fee: **₹35,000**
 - Settlement of remaining lease balance
 - Charges for excess mileage or damages, if applicable
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11. PURCHASE OPTION (LEASE-END BUYOUT)

Item	Amount
Lease-End Buyout Price	₹18,50,000
Purchase Option Fee	₹10,000
Total Buyout Amount	₹18,60,000

12. VEHICLE CONDITION AT RETURN

The vehicle must be returned:

- Clean and in good mechanical condition
- With all keys, documents, manuals, and accessories

Charges may apply for:

- Excess wear and tear
- Damaged interior or exterior
- Missing accessories or documents

Acceptable wear standards are defined by the Lessor.

13. GOVERNING LAW

This Agreement shall be governed by and interpreted in accordance with the **laws of India**.

14. SIGNATURES

Lessor Representative

Name: Stefan Müller

Title: Regional Lease Manager

Signature: _____

Date: _____

Lessee

Name: Aarav Mehta

Signature: _____

Date: _____