

# MOTOR VEHICLE LEASE AGREEMENT (INDIA)

*Mahindra XUV700 AX7 – Closed-End Lease*

Agreement No: MAH-ULTRA-2025-1101

Date: August 28, 2025

Lessor: Bharat Fleet Solutions Pvt. Ltd., Bengaluru, India

Lessee: Rahul Nair, Bengaluru, India

## IMPORTANT NOTICE

This is a synthetic, sample legal document created solely for academic and ML testing purposes.

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# 1. DEFINITIONS AND INTERPRETATION

**“Agreement”** means this Lease Agreement including all Schedules.

**“Vehicle”** means the motor vehicle described in Schedule A.

**“Lease Term”** means the period commencing on the Delivery Date and ending on the Expiry Date.

**“Residual Value”** means the agreed end-of-term value.

**“Total Loss”** means theft or damage beyond economical repair.

**“Default”** has the meaning set forth in Clause 11.

## 2. PARTIES AND RECITALS

This Agreement is entered into between the Lessor and the Lessee named above for the lease of the Vehicle subject to the terms herein.

## 3. VEHICLE DESCRIPTION (SCHEDULE A)

| Field                | Details          |
|----------------------|------------------|
| Make                 | Mahindra         |
| Model                | XUV700 AX7       |
| Model Year           | 2024             |
| Registration No      | KA-05-MN-3399    |
| VIN                  | MA1NAX7RMH339900 |
| Color                | Midnight Black   |
| Odometer at Delivery | 4,900 km         |
| Fuel Type            | Petrol           |

## 4. LEASE TERM AND DELIVERY

| Item           | Value              |
|----------------|--------------------|
| Delivery Date  | September 10, 2025 |
| Expiry Date    | September 9, 2029  |
| Lease Duration | 48 months          |

Title shall remain with the Lessor at all times.

## 5. RENTAL AND PAYMENT TERMS (SCHEDULE B)

| Item                 | Amount    |
|----------------------|-----------|
| Monthly Rental       | ■45,500   |
| Security Deposit     | ■1,60,000 |
| Processing Fee       | ■15,000   |
| Total Due at Signing | ■2,20,500 |

Rentals are due monthly. Late payments incur fees and interest as permitted by law.

## 6. FEES AND CHARGES (SCHEDULE C)

| Charge          | Amount     |
|-----------------|------------|
| Late Fee        | ■2,000     |
| ECS Bounce      | ■750       |
| Excess Mileage  | ■10 per km |
| Disposition Fee | ■20,000    |

## 7. MILEAGE, USE AND WEAR-AND-TEAR (SCHEDULE D)

|                          |                  |
|--------------------------|------------------|
| Annual Mileage Allowance | 15,000 km        |
| Permitted Use            | Private use only |

Excess wear includes body, glass, interior, wheel, and accessory damage.

## **8. INSURANCE AND CLAIMS**

Lessee shall maintain comprehensive insurance naming Lessor as beneficiary.

## **9. MAINTENANCE, REPAIRS AND WARRANTY**

Lessee shall maintain the Vehicle per manufacturer requirements at authorised service centres.

## **10. RISK OF LOSS, TOTAL LOSS AND THEFT**

Risk of loss passes upon delivery. Insurance proceeds are applied to amounts due.

## **11. DEFAULT, REMEDIES AND REPOSSESSION**

Non-payment beyond the grace period constitutes Default. Lessor may repossess and accelerate sums due.

## **12. EARLY TERMINATION / FORECLOSURE**

Early termination requires payment of outstanding dues and foreclosure charges.

## **13. END-OF-LEASE RETURN CONDITIONS**

Vehicle must be returned clean and in acceptable condition subject to inspection.



## 14. PURCHASE OPTION (BUYOUT)

|                         |            |
|-------------------------|------------|
| Residual / Buyout Price | ■10,20,000 |
| Purchase Option Fee     | ■5,000     |

## 15. INDEMNITY AND LIMITATION OF LIABILITY

Lessee shall indemnify the Lessor against all claims arising from use of the Vehicle.

## 16. TAXES, REGISTRATION AND COMPLIANCE

All road tax, GST implications, challans and statutory dues during the Lease Term shall be borne by the Lessee.

## 17. DATA PROTECTION AND PRIVACY

Personal data shall be processed in accordance with applicable law.

## 18. FORCE MAJEURE

Neither party shall be liable for events beyond reasonable control.

## **19. ASSIGNMENT AND SUBLEASING**

No assignment or sublease without consent.

## **20. GOVERNING LAW AND JURISDICTION**

This Agreement shall be governed by the laws of India and courts at Bengaluru shall have jurisdiction.

## **21. DISPUTE RESOLUTION AND ARBITRATION**

Disputes shall be resolved by arbitration under the Arbitration and Conciliation Act, 1996.

## **22. MISCELLANEOUS PROVISIONS**

Entire agreement; amendments in writing only.

# SIGNATURE PAGE

For Lessor: \_\_\_\_\_ Date: \_\_\_\_\_

Lessee: \_\_\_\_\_ Date: \_\_\_\_\_