

# MOTOR VEHICLE LEASE AGREEMENT (INDIA)

*Tata Harrier XZ+ – Closed-End Lease*

Agreement No: TATA-ULTRA-2025-1001

Date: August 20, 2025

Lessor: Bharat Fleet Solutions Pvt. Ltd., Mumbai, India

Lessee: Suresh Patel, Mumbai, India

## IMPORTANT NOTICE

This is a synthetic, sample legal document created solely for academic and ML testing purposes.

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# 1. DEFINITIONS AND INTERPRETATION

**“Agreement”** means this Lease Agreement including all Schedules.

**“Vehicle”** means the motor vehicle described in Schedule A.

**“Lease Term”** means the period commencing on the Delivery Date and ending on the Expiry Date.

**“Residual Value”** means the agreed end-of-term value.

**“Total Loss”** means theft or damage beyond economical repair.

**“Default”** has the meaning set forth in Clause 11.

## 2. PARTIES AND RECITALS

This Agreement is entered into between the Lessor and the Lessee named above for the lease of the Vehicle subject to the terms herein.

## 3. VEHICLE DESCRIPTION (SCHEDULE A)

Field	Details
Make	Tata
Model	Harrier XZ+
Model Year	2024
Registration No	MH-01-EV-7788
VIN	MAT627123RMH77889
Color	Oberon Black
Odometer at Delivery	5,400 km
Fuel Type	Diesel

## 4. LEASE TERM AND DELIVERY

Item	Value
Delivery Date	September 1, 2025
Expiry Date	August 31, 2029
Lease Duration	48 months

Title shall remain with the Lessor at all times.

## 5. RENTAL AND PAYMENT TERMS (SCHEDULE B)

Item	Amount
Monthly Rental	■42,000
Security Deposit	■1,50,000
Processing Fee	■15,000
Total Due at Signing	■2,07,000

Rentals are due monthly. Late payments incur fees and interest as permitted by law.

## 6. FEES AND CHARGES (SCHEDULE C)

Charge	Amount
Late Fee	■2,000
ECS Bounce	■750
Excess Mileage	■10 per km
Disposition Fee	■18,000

## 7. MILEAGE, USE AND WEAR-AND-TEAR (SCHEDULE D)

Annual Mileage Allowance	15,000 km
Permitted Use	Private use only

Excess wear includes body, glass, interior, wheel, and accessory damage.

## **8. INSURANCE AND CLAIMS**

Lessee shall maintain comprehensive insurance naming Lessor as beneficiary.

## **9. MAINTENANCE, REPAIRS AND WARRANTY**

Lessee shall maintain the Vehicle per manufacturer requirements at authorised service centres.

## **10. RISK OF LOSS, TOTAL LOSS AND THEFT**

Risk of loss passes upon delivery. Insurance proceeds are applied to amounts due.

## **11. DEFAULT, REMEDIES AND REPOSSESSION**

Non-payment beyond the grace period constitutes Default. Lessor may repossess and accelerate sums due.

## **12. EARLY TERMINATION / FORECLOSURE**

Early termination requires payment of outstanding dues and foreclosure charges.

## **13. END-OF-LEASE RETURN CONDITIONS**

Vehicle must be returned clean and in acceptable condition subject to inspection.



## 14. PURCHASE OPTION (BUYOUT)

Residual / Buyout Price	■9,50,000
Purchase Option Fee	■5,000

## 15. INDEMNITY AND LIMITATION OF LIABILITY

Lessee shall indemnify the Lessor against all claims arising from use of the Vehicle.

## 16. TAXES, REGISTRATION AND COMPLIANCE

All road tax, GST implications, challans and statutory dues during the Lease Term shall be borne by the Lessee.

## 17. DATA PROTECTION AND PRIVACY

Personal data shall be processed in accordance with applicable law.

## 18. FORCE MAJEURE

Neither party shall be liable for events beyond reasonable control.

## **19. ASSIGNMENT AND SUBLEASING**

No assignment or sublease without consent.

## **20. GOVERNING LAW AND JURISDICTION**

This Agreement shall be governed by the laws of India and courts at Mumbai shall have jurisdiction.

## **21. DISPUTE RESOLUTION AND ARBITRATION**

Disputes shall be resolved by arbitration under the Arbitration and Conciliation Act, 1996.

## **22. MISCELLANEOUS PROVISIONS**

Entire agreement; amendments in writing only.

# SIGNATURE PAGE

For Lessor: \_\_\_\_\_ Date: \_\_\_\_\_

Lessee: \_\_\_\_\_ Date: \_\_\_\_\_